

CORINTH ECONOMIC DEVELOPMENT CORPORATION
May 7, 2018

STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH

On this 7th day of May, 2018 the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met in Regular Session at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

CEDC Board Members:

Tina Henderson – President
Jerry Blazewicz – Vice President
Grady Ray – Secretary
David Burnett – Director
Don Glockel – Director
Lowell Johnson – Director

CEDC Board Members Absent:

Steve Holzwarth – Director

Others Present:

Jason Alexander – Executive Director
Kimberly Pence – City Secretary

CALL TO ORDER:

President Tina Henderson called the meeting to order at 6:00 P.M.

CITIZENS COMMENTS

In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to 3 minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item. *All remarks and questions addressed to the Board shall be addressed to the Board as a whole and not to any individual member thereof.* Section 30.041B Code of Ordinance of the City of Corinth.

There were no Citizens Comments made.

CONSENT AGENDA:

1. **Consider and act on minutes from the April 2, 2018 meeting.**
2. **Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending February 2018.**

CONSENT AGENDA APPROVED AS PRESENTED

BUSINESS AGENDA:

None.

REPORTS AND UPDATES:

3. Board Members

Jerry Blazewicz informed the Board of Directors of the Lake Cities Education Foundation Golf Tournament, and asked if the Board of Directors would be willing to cancel the Regular Session of the Corinth Economic Development Corporation for June 4, 2018, and instead, hold a Special Session on June 11, 2018.

The Board of Directors agreed to hold a Special Session on June 11, 2018.

4. Executive Director

Alexander thanked Councilmember Representative Lowell Johnson for his service and contributions to the Corinth Economic Development Corporation and informed the Board of Directors that the City Council will appoint a citizen replacement for Johnson at their next meeting.

Alexander reminded the Board of Directors of their upcoming trip to the International Council of Shopping Centers (ICSC) Retail Conference from May 20 – May 23.

President Henderson recessed the meeting at 6:09 p.m. * See Closed Session.

CLOSED SESSION

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in executive or closed session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D Chapter 551, to consider one or more matters pursuant to the following:

Section 551.071. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; (2) and/or a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with chapter 551.

Section 551.072. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.074. To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

A. Deliberations regarding economic development incentives to a business prospect(s).

The Board met from 6:09 p.m. until 7:35 p.m. under Section 551.087.


Reconvene in open session to take action, if necessary, on closed session items.

President Henderson reconvened the meeting in Open Session at 7:35 p.m.


No action taken from Closed Session.

ADJOURN:

There being no further business, President Henderson adjourned the May 7, 2018 Regular Session of the Corinth Economic Development Corporation at 7:35 P.M.



Kimberly Pence / City Secretary
Corinth Economic Development Corporation



Tina Henderson – President
Corinth Economic Development Corporation

