

CORINTH ECONOMIC DEVELOPMENT CORPORATION
November 9, 2020

STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH

On this 9th day of November 2020, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met in Special Session at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

CEDC Board Members:

Grady Ray – President
Jerry Blazewicz – Vice President
Adam Guck – Director
John Henderson – Director
Kimberly Karl – Director*

CEDC Board Members Absent:

Brad Hinson – Secretary
Joan Mazza – Director

Others Present:

Bob Hart – City Manager
Jason Alexander – Executive Director
Lana Wylie – Interim City Secretary

*** Attended the meeting remotely using video conferencing technology.**

CALL TO ORDER:

President Grady Ray called the meeting to order at 6:00 P.M.

CITIZENS COMMENTS:

In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to 3 minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item. *All remarks and questions addressed to the Board shall be addressed to the Board as a whole and not to any individual member thereof. * Section 30.041B Code of Ordinance of the City of Corinth.

There were no Citizens Comments made.

CONSENT AGENDA:

1. **Consider and act on minutes from the October 12, 2020, meeting.**

MOTION was made by John Henderson to approve the Consent Agenda.

Seconded by Adam Guck.

AYES: Ray, Blazewicz, Guck, Henderson, Karl

NOES: None

ABSENT: Hinson, Mazza

MOTION CARRIED

BUSINESS:

1. **Receive a presentation and hold a discussion on development and infrastructure and other related projects within Agora.**

Bob Hart and Jason Alexander made a presentation to the Board of Directors and held a discussion with the same on the various development and infrastructure and other related projects within Agora. They explained to the Board of Directors that staff was working on: (i) coordinating participation from Denton County in the Tax Increment Reinvestment Zone (TIRZ); (ii) implementing a municipal management district to assist with financing infrastructure and other improvements within the downtown district; and (iii) the potential imposition of a short-term motor vehicle rental tax to assist with financing the construction of an amphitheater and signature park and related infrastructure.

Hart and Alexander shared with the Board of Directors that the County's participation within the TIRZ was vital for achieving the community's vision for creating a thriving downtown district. They also said that staff was finalizing a list of projects to potentially be financed by the TIRZ.

The two also described the economic benefits of municipal management districts and some communities where they have been implemented.

Finally, Hart discussed the purpose of the short-term motor vehicle rental tax as a mechanism for financing the amphitheater. He also stated that staff is accepting statements of qualifications from firms to assist with designing the amphitheater and anticipates that a consultant will be selected and presented to City Council on December 17, 2020.

There was no action taken.

REPORTS AND UPDATES:

1. Board Members

No comments were made.

2. Executive Director

No comments were made.

There was no closed session.

CLOSED SESSION:

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in executive or closed session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D Chapter 551, to consider one or more matters pursuant to the following:

Section 551.071. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; (2) and/or a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with chapter 551.

Section 551.072. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.074. To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

A. Project Agora.

B. Project Daylight.

After discussion of any matters in executive session, any final action or vote taken will be in public by the Board. The Board shall have the right at any time to seek legal advice in Executive Session from its Attorney on any agenda item, whether posted for Executive Session or not.

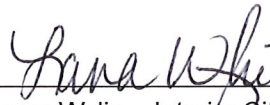
Reconvene in open session to take action, if necessary, on closed session items.

ADJOURN:

There being no further business, President Ray adjourned the November 9, 2020, Special Session of the Corinth Economic Development Corporation at 6:59 P.M.



Grady Ray – President
Corinth Economic Development Corporation



Lana Wylie – Interim City Secretary
Corinth Economic Development Corporation