

THE CITY OF CORINTH, TEXAS

APPLICATION FOR CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVES

The City of Corinth is dedicated to achieving and sustaining the highest quality of development in all areas of the City; and to a continuous improvement in the quality of life for its citizens. Towards this end, the City may elect, on a case-by-case basis, to give consideration to providing incentives as authorized by the Chapter 380 Economic Development Program Policies and Procedures, and pursuant to the provisions of Chapter 380 of the *Texas Local Government Code*. It is the policy of the City that said consideration will be provided in accordance with the guidelines and criteria as set forth therein. Nothing in the Chapter 380 Economic Development Program Policies and Procedures shall imply or suggest that the City is under any obligation to provide incentives to any applicant. All applications for incentives shall be considered on a case-by-case basis; and should be filed with the **Executive Director of the Corinth Economic Development Corporation, 3300 Corinth Parkway, Corinth, Texas, 76208.**

A. Applicant information:

- 1. Company name: _____
- 2. Company representative: _____
- 3. Company title: _____
- 4. Website address: _____
- 5. Mailing address: _____
- 6. City, state, zip: _____
- 7. Telephone number: _____
- 8. E-mail address: _____

B. Property owner (if not the same as Item A.):

- 1. Name: _____
- 2. Mailing address: _____
- 3. City, state, zip: _____

4. Telephone number: _____

5. E-mail address: _____

C. Will the applicant:

1. Own the property? Yes. No.

2. Lease the property? Yes. No.

3. If leasing, what is the length of the lease?

D. Describe the company's products and/or services.

E. Project description:

1. Will the project involve new construction?

Yes. No.

2. Will the project involve the renovation of an existing building?

Yes. No.

3. What is the estimated cost of construction?

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4. What will be the size of the building or buildings (square feet)?

 5. When could construction begin?

 6. When would construction end?

 7. How many construction jobs will be created?

 8. What is the estimated payroll for new construction?

F. Project the number of new full-time jobs this project will create within ten (10) years from the estimated date of occupancy, or the initiation of operations. For the purpose of this application, "full-time job" shall be defined as ascribed in the Chapter 380 Economic Development Program Policies and Procedures.

G. Project the number of full-time jobs this project will retain, ten (10) years from the estimated date of occupancy, or the initiation of operations.

H. Project the number of full-time jobs this project will create and retain in each category, and at the estimated date of occupancy, or the initiation of operations:

1. Executive. _____
2. Professional. _____
3. Managerial. _____
4. Technical. _____

- 5. General staff. _____
- 6. Production staff. _____
- 7. Total: _____

I. Attach a roster of all created and retained positions, along with the average annual salaries and wages per position.

J. The projected payroll at:

- 1. The estimated date of occupancy, or initiation of operations.

- 2. The end of ten (10) years.

K. Project the number of full-time jobs, created and retained, to be filled by current and future residents of the City of Corinth ten (10) years from the estimated date of occupancy, or the initiation of operations.

L. Indicate the number of acres of real property to be developed or improved.

M. For the real property to be developed or improved, please attach the following:

- 1. A time schedule to undertake and complete the project.
- 2. A plat or survey of the property, with metes and bounds, and all of the roadways within 500 feet of the site.
- 3. A tax certificate verifying there are no past due taxes on the property.

N. Describe how the project will meet the program requirements as provided in Section 3 of the Chapter 380 Economic Development Program Policies and Procedures.

O. How will this project attract other new businesses to Corinth?

P. What is the expected benefit to the local economy (i.e., projected local annual property and sales tax generated directly from the project)? Attach a business pro forma or other documentation to project the expected benefits by each year, for ten (10) years after project completion.

Q. The existing value of real property to be developed or improved (please attach a copy of the most recent property tax statement from the Denton County Appraisal District).

R. The existing value of business personal property (please attach a copy of the most recent property tax statement from the Denton County Appraisal District).

S. The estimated value of real property improvements.

T. The estimated value of business personal property to be added.

U. The total estimated value of real property improvements and/or business personal property to be added (total of Items S. and T.).

V. Provide a brief narrative of the public infrastructure and public services required for the project:

1. Electricity.

2. Natural gas.

3. Roadways.

4. Telecommunications.

5. Wastewater.

6. Water.

W. Describe any environmental impacts associated with this project.

X. Is the property appropriately zoned for this project?

Yes. No.

Y. Will the project require any variances from the City of Corinth's codes, ordinances or regulations (e.g., building codes, electrical codes, plumbing codes, zoning ordinances, et cetera)?

Yes. No.

Z. Is the property platted?

Yes. No.

AA. If yes, will re-platting be necessary?

Yes. No.

I certify that the information contained in this application (including all attachments) to be true and accurate to the best of my knowledge. I further certify that I have read the "City of Corinth Chapter 38o Economic Development Program Policies and Procedures," and that I agree to comply with the guidelines and criteria stated therein, and that participation in such incentives does not eliminate any obligation on my part to satisfy all codes, ordinances and regulations of the City of Corinth, Texas, or any other governmental entity that has jurisdiction regarding this project. The undersigned is authorized in all respects to submit this application on behalf of the named company:

PRINT NAME: _____
SIGNATURE: _____
COMPANY: _____
TITLE: _____
DATE: _____

Applicants may attach additional sheets as necessary to complete the application. Upon receipt of this application, the City of Corinth shall require financial and other information as may be deemed appropriate for evaluating the financial capacity and other relevant factors of the applicant.