



Mission Statement

The mission of the City of Corinth's Economic Development Corporation is to continually expand our property and sales tax base, encourage creation of jobs, promote tourism, improve the quality of life, and facilitate a self-sustaining local economy for the City by attracting, assisting, and retaining a diversified mix of businesses, public/private partnerships, and infrastructure improvements as well as investing in our own community needs to foster growth and encourage tourism trade.

Disclaimer: Applications will be considered by the CEDC Board of Directors on a first come, first served basis. Grant amounts are considered on a case-by-case basis and the CEDC Board of Directors reserve the right to fund or not fund any project. The program may be terminated at any time at the discretion of the CEDC Board of Directors.

Applications may be submitted by mail, email or delivered in person:

Corinth Economic Development Corporation
3300 Corinth Parkway
Corinth, TX 76208

Phone: 940-498-7510 • Fax: 940-498-7505
www.cityofcorinth.com

Corinth Economic Development Corporation

LOCAL BUSINESS GRANTS PROGRAM



City of Corinth

Economic Development Corporation



The Corinth Economic Development Corporation (CEDC) offers Local Business Grants to qualified Corinth businesses.

Qualifying applicants may receive Grants via reimbursement to fund projects that enhance property and provide visual improvements to the

exterior of their facilities.

These projects may include landscaping, parking improvements, painting, signage, façade improvements and screening.

Areas of Interest

The CEDC seeks to improve the aesthetic appearance of our business community. Examples of projects that the CEDC will consider funding include, but are not limited to:

- ◆ Landscaping and Tree Planting
- ◆ Paint, brick and similar building improvements
- ◆ Removal of unsightly trash and debris
- ◆ Screening of certain land uses
- ◆ Improved parking and signage

The CEDC meets regularly to consider Grant Applications for qualified projects.

A limited amount of reimbursement will be determined by the CEDC. The CEDC Board of Directors will evaluate the program annually.

Application Procedure

Each applicant is required to complete the Application for Aesthetic Improvement Grant form provided by the CEDC which will include the following information:

- ◆ Location of project
- ◆ A detailed description of the project
- ◆ The costs of the project
- ◆ Start date of project
- ◆ Completion date of project
- ◆ Designated representative contact information
- ◆ The amount of reimbursement requested
- ◆ **PLEASE NOTE:** All projects must first be approved by the City of Corinth Planning Department (940-498-3295).

Funds Reimbursement

At completion, the CEDC will inspect the project. Applicants will be required to provide copies of all project plans, estimates, invoices, receipts, photographs and other evidence of the project costs incurred by the applicant prior to the reimbursement of funds. **

Grant Limitations

Grants will be limited to one project per location once every five (5) years.

Applicants may apply for both a Beautification Grant and Signage Grant for the same project, but CEDC reimbursements will not exceed Twelve Thousand Dollars (\$12,000).

Locations with one owner, but multiple tenants will be considered as one location under this program.

This program does not limit the CEDC Board of Directors from undertaking other projects or expending funds for other projects to attract, retain or expand business in Corinth.

BEAUTIFICATION GRANT

The CEDC will reimburse half of the beautification project, up to a maximum of Ten Thousand Dollars (\$10,000).

Examples:

If the total cost for completion of a qualified project is \$7,200, the CEDC will reimburse \$3,600 or half of the cost of the project.

If the total cost for completion of a project is \$24,000 the CEDC contribution will be limited to \$10,000, the maximum amount the CEDC may expend on a project under the program.

SIGNAGE GRANT

The CEDC will reimburse up to \$6,000 for the replacement of an existing pole sign with an approved monument sign only. There is no fund matching requirement under this portion of the program.

Examples:

If the total cost for completion of a qualified project is \$4,200, the CEDC will reimburse the entire \$4,200 cost of the project.

However, if the total cost for completion of a qualified project is \$9,000, the CEDC contribution will be limited to \$6,000, the maximum amount the CEDC may expend on a sign project under the program.



** Any approved grants will be reimbursed once the project is completed.