

# ANNUAL PROGRAM OF SERVICES

FISCAL YEAR 2014-15



*City of Corinth, Texas*

*Adopted*

# City of Corinth

*Elected Officials*



**PAUL RUGGIERE**  
*Mayor*



**JOE HARRISON**  
*Mayor Pro Tem*  
*Council Place IV*



**RANDY GIBBONS**  
*Council Place I*



**JIM MAYFIELD**  
*Council Place II*



**LOWELL JOHNSON**  
*Council Place III*



**MIKE AMASON**  
*Council Place V*

FY 2014-15  
CITY OF CORINTH, TEXAS  
ADOPTED BUDGET

This budget will raise more total property taxes than last year's budget by \$506,572 or 5.86%, and of that amount \$52,529 is tax revenue to be raised from new property added to the tax roll this year.

City Council Record Vote on the Budget Adoption:

Mayor Paul Ruggiere - (does not vote unless there is a tie vote)

Mayor Pro Tem Joe Harrison - Yes

Place 1 - Randy Gibbons - Absent

Place 2 - Jim Mayfield - Resigned

Place 3 - Lowell Johnson - Yes

Place 5 - Mike Amason - Yes

<b>Property Tax Rates</b>	<b>FY 2014-15</b>	<b>FY 2013-14</b>
Total Tax Rate	\$0.594890	\$0.60489
M&O Tax Rate	\$0.451430	\$0.46143
I&S Tax Rate	\$0.143460	\$0.14346
Effective Tax Rate	\$0.567183	\$0.59506
Effective M&O Tax Rate	\$0.432666	\$0.45393
Rollback Tax Rate	\$0.610830	\$0.63373

The total amount of outstanding municipal debt obligations secured by property taxes is \$17,129,638 (including principal and interest). The total amount of self-supporting debt obligations is \$14,973,370 (including principal and interest).



**CITY OF CORINTH**  
**ANNUAL PROGRAM OF SERVICES**  
2014-15

**ADOPTED**

On  
Sept. 18, 2014

**THE MAYOR AND CITY COUNCIL**

Mayor Paul Ruggiere  
Mayor Pro Tem Joe Harrison  
Place 1 - Randy Gibbons  
Place 2 - Jim Mayfield  
Place 3 - Lowell Johnson  
Place 5 - Mike Amason

Prepared By:

Rick Chaffin  
City Manager

Lee Ann Bunselmeyer  
Director of Finance

Chris Rodriguez  
Financial Services Manager

Caryn Riggs  
Controller



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Corinth  
Texas**

For the Fiscal Year Beginning

**October 1, 2013**

Executive Director

The Government Finance Officers Association of the United States of America and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2013. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operation guide, as a financial plan, and as a communication device.

**FY 2014-15**  
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3300 CORINTH PARKWAY, CORINTH, TEXAS 76208 - (940) 498-3200 – FAX (940)-498-3232

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OFFICE OF THE CITY MANAGER

September 18, 2014

**TO THE HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL AND CITIZENS OF CORINTH:**

I respectfully submit the FY 2014-15 Budget, beginning October 1, 2014 and ending September 30, 2015. The budget is the most important and impactful policy statement the City makes and represents the City's financial plan for the programs and services it will provide to the citizens of our community. As such, the budget process is more than an exercise of balancing revenues and expenditures, but also an opportunity for the City to evaluate its services and plan for improvements in the years to come.

I am pleased to report several positive and consistent trends in General Fund revenue sources which have enabled us to make significant progress in implementing the goals and objectives of the City Council. The local economy saw many gains which resulted in property value increases of \$506,572 or 7.64% over the prior year tax roll and additional sales for our retailers and restaurants of \$57,178 or 5.11%. Overall, we anticipate an increase in revenues of \$859,722 or 6.32% over prior year.

Through conservative planning, growth in our tax base, and increases in our base revenues in the FY 2014-15 Budget, the City of Corinth is well positioned financially to address the City Council's priorities, to maintain the high level of service to the community and continue investing in our infrastructure and employees. In summary, the outlook for the City continues to improve.

A comprehensive summary of the FY 2014-15 Budget, which includes total resources of \$33,066,792 and expenditures of \$32,814,155 is provided in the Budget Overview. However, key elements of the budget include the following:

- ✓ A 10¢ tax rate decrease to \$0.59489 per \$100 of assessed valuation. Of this amount, \$0.45143 is provided for operations and maintenance and \$0.14346 is provided for debt service. The effective tax rate is \$0.56718.
- ✓ The City managed through the recent economic downturn by limiting the growth of our employee count and limiting increases in wages and benefits. Last year, the City Council began to address the issues with adjustments of the City pay plans. This budget continues in these efforts through the allocation of \$163,291 which is sufficient to provide general employees with an average 3% increase based on their performance. Additionally, this budget provides a 3% step pay for eligible police and fire employees totaling \$92,660. Also included is the restoration of 3 full-time equivalents which include the restoration of a Senior Planner, Fire/EMS position and an Accounting Administrative Clerk. The budget also includes the addition of a half-time (.50) seasonal camp leader position.

**CITY OF CORINTH  
ANNUAL PROGRAM OF SERVICES**

- ✓ The General Fund budget also includes the one-time use of fund balance of \$124,490 for improvements to the Audio/Visual system in the Council Chambers, the installation of Wi-Fi in City Hall, the addition of a vehicle to the Planning fleet, a development process study, and continues the library card program with the Denton Public Library.
- ✓ The Utility Fund budget implements the first year of the adopted three year rate structure for water and wastewater services as adopted by ordinance in May 2014. The schedule does not include an increase in the base or volumetric rates to our Water and Wastewater customers.
- ✓ No base rate increases to our Storm Drainage customers.
- ✓ Replacement of four police patrol vehicles, two traffic motorcycles, and one Technology Services administration vehicles to be funded in the General Vehicle replacement fund (\$245,000) and the Crime Control & Prevention District (\$60,000).
- ✓ Replacement of two utility trucks and one backhoe to be funded in the Utility Vehicle replacement fund (\$155,000) and the replacement of an Ambulance, two support vehicles and the lease payment on a ladder truck to be funded in the Lake Cities Fire Department Vehicle Replacement Fund (\$432,288).
- ✓ The capital improvement budget has been developed within the context of a five-year plan. The FY 2014-15 capital improvement budget includes a one-time transfer from the General Fund Balance to the General Capital Project Fund of \$200,000 for Public Safety Communication Equipment upgrades, \$60,000 for a Public Safety facility needs assessment, \$425,000 for I-35 aesthetics and entryway features. It includes a one-time transfer from the Economic Development Fund Balance to the General Capital Project Fund of \$250,000 for construction of the I-35 southbound U-turn. It also includes a one-time transfer of \$450,000 from the Utility Fund Balance to the Water/Wastewater Capital Project Fund to repaint the elevated water storage tank. The budget does not include an issuance of debt.

I thank the staff and City Council for the many hours of work and deliberation that resulted in this budget. The input of the City Council in this process and financial content has been invaluable in the preparation of the FY 2014-15 Budget and Capital Improvement Plan.

Sincerely,

Signature Redacted

Rick Chaffin *RC*

City Manager

## FY 2014-15 Budget Overview

### General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, administrative services (human resources, finance, technology services, municipal court) etc.

#### General Fund Reserve Levels

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth. The policy established the City's goal to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures. The City also determined that a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The adopted policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such. Appropriation from the minimum unassigned fund balance requires the approval of the Council and may only be utilized for one-time expenditures, such as capital purchases, and not for ongoing

expenditures unless a viable revenue plan designed to sustain the expenditure is simultaneously adopted.

The FY 2014-15 estimated ending reserve balance of \$3,055,534 represents approximately 20.00% of budgeted expenditures which includes \$809,490 of one-time purchases from fund balance. The City has continued to maintain strong reserve balances over the past several years. Over the five year period the City consistently maintained an average fund balance of 31.16%. Going forward, the reserve fund balance is expected to remain above the fund balance target established by Council.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2014, and the projected balance for the fiscal year ending September 30, 2015.

	As of 09/30/2011	As of 9/30/2012	As of 9/30/2013	Projected 9/30/2014	Adopted 9/30/2015
Unreserved Balances	\$4,769,223	\$5,454,704	\$4,162,122	\$3,796,897	\$3,055,534
Budgeted Expenditures	\$12,479,131	\$12,778,941	\$14,665,875	\$14,317,629	\$15,209,612
% of Total Expenditures	38.22%	42.69%	28.38%	26.52%	20.00%
Policy Goal %	20%	20%	20%	20%	20%

**General Fund Revenues**

**Property Tax** – The largest revenue source in the General Fund is the ad valorem tax. Approximately 48% of the total General Fund revenue is generated from ad valorem taxes. As shown below, the 2014 certified tax roll submitted by the Denton Central Appraisal District shows an overall increase of \$109,174,374 or 7.64% from the 2013 certified tax roll. Analysis of the increase shows that there was \$8,830,118 in new value added to the appraisal roll due to new growth and construction.

The Texas Constitution grants cities the right to levy, assess and collect ad valorem (property) taxes at a rate not to exceed \$2.50 per \$100 of assessed valuation. The ad valorem tax rate is comprised of two components. The first is the operations and

maintenance component that is used to calculate revenue for the City's General Fund operations. The second component is the debt portion that is used to calculate revenue to pay the City's general debt service obligations.

The City of Corinth's FY 2014-15 Budget includes a tax rate decrease of one cent to \$0.59489 per \$100 assessed valuation which is \$1.90 less than the state limit. The tax rate of \$0.59489 is above the estimated effective tax rate of \$0.56718. The following table shows the historical trend of property values and tax rates:

	As of 09/30/2011	As of 9/30/2012	As of 9/30/2013	As of 9/30/2014	Adopted 9/30/2015
Certified Taxable Valuation	\$1,368,721,005	\$1,390,506,929	\$1,393,698,516	\$1,428,952,690	\$1,538,127,064
General Fund Tax Rate	.44946	0.44789	0.46143	0.46143	0.45143
Debt Service Tax Rate	.14346	0.14346	0.14346	0.14346	0.14346
Total Tax Rate	\$0.59292	\$0.59135	\$0.60489	\$0.60489	\$0.59489

**Sales Tax** –The sales tax in Corinth is the second largest revenue source for the General Fund, and is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth General Fund, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation. For fiscal year 2014-15, the City of Corinth expects to receive a 5.11% increase over prior year budget or \$1,176,361 in sales and use tax revenue. As always, sales tax revenue is wholly dependent on the local economic conditions and can fluctuate.

**Franchise Fees** – Another large source of revenue in the General Fund is franchise fees. Approximately 7.2% of the General Fund's revenues are related to franchise fees. Typically assessed as a percentage of gross revenues, the purpose of the franchise fees is to provide compensation to the City in return for allowing utilities to access the City's right-of-way. The FY 2014-15 budget includes \$1,036,765 in franchise fees from various utilities operating in the City.

**Fire Service Revenues** – In 2012, Lake Dallas, Shady Shores, and Hickory Creek renewed a five-year inter-local agreement with Corinth for fire services. The negotiated terms provide that future year's contributions will be increased by the Consumer Price Index (CPI) for the Dallas/Ft. Worth area for the previous year plus one percent, with a floor of 2% and cap of 5% and that all cities share in the costs associated with the replacement of vehicles and equipment. The budget incorporates the negotiated contributions from each of the cities. In total, the budget includes an anticipated collection of \$2,378,392 for fire related services which include EMS Collections and fire service and EMS agreements.

**Transfers** – Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This

process is primarily designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for Human Resources, Finance, Technology Services, City Administration, and Legal departments. The cost allocation transfers associated with these services, and others for FY 2014-15 are \$965,601. This represents a 1.68% decrease from prior year.

**Development Related Revenues** – The City experienced a significant decrease in development fines & fees during FY 2010-11, FY 2011-12 and FY 2012-13. In FY 2013-14 the City began to experience an increase in development activity. The budget reflects a very conservative growth projection for the FY 2014-15 development related revenues with a total budget of \$310,600. This represents a 36.57% increase over prior year budget.

**Recreation Fees Revenues** – In FY 2012-13 the City Council increased non-resident fees, field rental fees, concession stand fees, tournament rental fees, and administration fees. In addition, the city added a Participation fee of \$10 per person per activity for Co-Sponsored Associations and also recommended the establishment of a Community Park Improvement Fund to deposit one half of the participation fees to be expended for future improvements to the Community Park. In FY 2013-14 the City also made significant improvements to the Community Park Baseball, Softball and Soccer Complex which has increased the field rental revenues. The budget includes \$366,725 in recreation fees which represents a 25.11% increase over prior year budget.

## **Wages & Benefits**

**Health Insurance** – In FY 2014-15 the city's management team recommended maintaining the City's benefit packages, which included a high deductible plan with a health savings account (H.S.A.). On a high deductible plan the employee pays 100% of their medical and prescription costs until the deductible is met. The insurance structure also continues a city contribution of \$1,000 per employee into the individual savings account.

In April 2014 the City renegotiated its health insurance coverage. The renewal proposal from the current health provider included a 7.9% increase in health costs totaling \$93,509.

**Compensation** – In FY 2012-13 the City retained Ray Associates, Inc. to conduct a compensation and classification study to solicit total compensation and benefits information for comparable jobs from 12 other Texas cities. During discussions of the study and compensation options for the City, The Council indicated its desire to implement a pay for performance (merit) increase for general employees. The FY 2014-15 budget includes funding for an average 3% merit increase to the general pay plan of \$163,291 and continuation of a 3% public safety step plan of \$92,660. Both

the merit and pay plan increases will be effective October 6, 2014.

## **Library Services**

In FY 2013-14 the City ended the contract for library services between the City of Corinth and the Lake Cities Library. Effective April 1, 2014, the City contracted with Denton Public Library to provide library services for the citizens of Corinth. Citizens of Corinth will pay \$25 for an annual library card that normally costs non-residents \$50. The remaining \$25 will be paid by the City of Corinth. The budget includes funding of \$10,000 to purchase 400 library cards. The Council will monitor the use and may determine during FY 2014-15 that additional purchases are necessary to meet the library needs of the community.

## **HOA Water Credits**

Water Credits are provided to Home Owner Associations (HOA) for the irrigation of City owned right-of-way and parks within the subdivision in lieu of City provided landscape maintenance services. The City provides water credits to the Lake Sharon, Post Oak, Meadow Oaks, Cypress Point and Oakmont HOA's. The FY 2014-15 budget includes funding for Water Contracts totaling \$99,230.



### New Program Funding

The FY 2014-15 Budget recommends \$1,150,025 in funding for program enhancements in the General Fund. Provided below is a summary of the recommended funding amounts for one-time purchases of \$809,490 from the general fund balance and \$263,629 for on-going program enhancements.

The FY 2014-15 budget includes new program funding for the following:

- ✓ Restoration of a Senior Planner Position (\$83,115)
- ✓ Mid-year restoration of a Fire/EMS position. The position classification and title will be determined after a Strategic review and assessment of the Fire Department (\$60,000).
- ✓ Restoration of an Accounting Administrative Clerk (\$40,224).
- ✓ Addition of a seasonal Summer Camp Leader (\$5,290)
- ✓ Contract labor for mowing of right-of-way, medians and Parks (\$75,000)

The budget also includes one-time projects that will be funded out of the General Fund Balance.

- ✓ Upgrade the audio/visual equipment and voting system in the Council Chambers (\$60,000)

- ✓ Installation of Wi-Fi in City Hall (\$9,490)
- ✓ Addition of a vehicle for the Planning Director (\$25,000).
- ✓ Development process study (\$20,000)
- ✓ Purchase of library cards from the Denton Public Library to serve the library needs of our citizens (\$10,000).
- ✓ Transfer to the General Capital Project fund for a Public Safety facility needs assessment (\$60,000).
- ✓ Transfer to the General Capital Project fund public safety communications project to upgrade the current radio system to meet P25 compliance standards (\$200,000).
- ✓ Transfer to the General Capital Project fund for I-35 aesthetics and entryway features (\$425,000).

### Unfunded Budget Requests

While the FY 2014-15 Budget provides the funding to continue our basic services and provides for the addition of some program enhancements, positions and one-time purchases. However, several departmental budget requests remain unfunded. The following table provides a listing of those unfunded budget requests.

**CITY OF CORINTH  
ANNUAL PROGRAM OF SERVICES**

Fiscal Year 2014-15  
Summary of Unfunded Operating Needs

Dept	Package Title	FTE	On-Going Costs	One-Time Cost	Total Requested Cost	
<b>GOVERNANCE &amp; MANAGEMENT</b>						
<b>PLACES &amp; SPACES</b>						
Planning	Development Coordinator	1.00	76,041		76,041	
Planning	GIS System Upgrades			15,000	15,000	
Planning	GIS Technician	1.00	68,144		68,144	
Planning	Building Inspector	1.00	73,240		73,240	
Planning	Building Inspector Vehicle		25,000		50,000	
Planning	Restore Code Enf Officer	1.00	68,144		68,144	
Planning	Code Enf. Vehicle		25,000		50,000	
Planning	Restore Building Official	1.00	88,409		88,409	
Recreation	Corinth Music Festival		15,000		15,000	
Recreation	Soccer Goals (5)		9,675		9,675	
Parks	Woods Building			500,000	500,000	
Parks	Maintenance Workers	3.00	133,168		133,168	
Total Places & Spaces Requests		8.00	581,821	515,000	1,146,821	
<b>SAFETY &amp; SECURITY</b>						
Fire	Admin Support Vehicle		50,000		100,000	
Fire	Fire House #2 Repairs & Upgrades			35,200	35,200	
Fire	Load System for Ambulances			53,400	53,400	
Fire	Fence Training Field			35,000	35,000	
Fire	Joint Training Field with Little Elm FD			35,000	35,000	
Fire	Repairs to Fire Department HQ			63,000	63,000	
Fire	Firehouse Message Boards			30,000	30,000	
Police	Records Clerk	1.00	46,574		46,574	
Police	Public Service Officer	0.50	27,074		27,074	
Police	Police Officers	4.00	329,810		329,810	
Police	Support Services Sergeant	1.00	99,668		99,668	
Total Safety & Security Requests		6.50	553,126	251,600	854,726	
<b>Total General Fund</b>			<b>14.50</b>	<b>1,134,947</b>	<b>766,600</b>	<b>2,001,547</b>

## Debt Service Fund

The Debt Service Fund, also known as the interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

In September 2007, the City issued bonds totaling \$24,020,000. Shortly thereafter, the country, state, and cities experienced an economic downturn in the economy. The timing of the 2007 bond issue and the economic downturn proved very beneficial for the City. Originally only a handful of projects were slated for construction. Through careful planning and lower construction costs related to the economy, the City was able to maximize its available funds and were able to construct many large projects that were not part of the original plan. In September 2007 the City's total debt obligation reached \$56,437,743, which included principal and interest for all water, wastewater, drainage and general fund projects. The City has worked diligently in reducing the debt obligation and in seven years has reduced the obligation by \$24,334,735. In September 2015 the City's total debt obligation will total \$32,103,008. Of the total outstanding debt \$17,129,638 is general fund (tax supported) debt,

\$12,393,627 is Water/Wastewater debt, and \$2,579,743 is Storm Drainage Debt.

**Property Tax** – Current tax revenues proposed to cover the debt service obligations are projected to be \$2,206,597. The total tax rate is recommended to remain the same at \$0.14346 per \$100 valuation. Additional contributions into the debt service fund total \$20,388. This includes a transfer from the Utility Fund of \$19,214 and Storm Drainage Utility Fund for \$1,174 for their share of the technology services debt service on certificates which are budgeted in the Water/Wastewater and Storm Drainage Operating Fund.

Obligations to be paid out of the debt service fund total \$2,363,343 (including fees) leaving a projected fund balance of \$194,472. The following table shows the historical trend of debt service revenues, expenditures, and use of fund balance.

	As of 9/30/2011	As of 9/30/2012	As of 9/30/2013	Projected 9/30/2014	Adopted 9/30/2015
Beginning Fund Balance	\$792,241	\$1,288,068	\$1,000,816	\$735,662	\$330,830
Ad Valorem Taxes	1,973,015	2,006,135	\$2,016,544	\$2,056,703	\$2,206,597
Misc. Revenues	18,376	0	0	0	0
Interest Income	10,444	7,197	5,457	4,500	0
Transfers In	797,772	45,934	208,287	19,278	20,388
Debt Service	2,297,463	2,339,826	2,488,866	2,480,313	2,353,343
Agent Fees	6,317	6,692	6,577	5,000	10,000
Ending Fund Balance	<u>\$1,288,068</u>	<u>\$1,000,816</u>	<u>\$735,662</u>	<u>\$330,830</u>	<u>\$194,472</u>

## Utility Fund

The Utility Fund is used to account for water, wastewater, and garbage collection services for the residents of the City of Corinth. The fund is also responsible for the billing and collection of the charges that customers pay for these services and with maintaining City infrastructure critical to the delivery of utility services. The Utility Fund is financed and operated in a manner similar to private business enterprises. Costs of providing services to the public are financed primarily through user fees, and are not dependent on tax revenue like the General Fund.

In 2014, the City obtained the services of Water Resources Management, LP (WRM) to assist in the financial planning process. WRM performed an in-depth cost-of-service and rate design analysis in 2014 which resulted in the adoption of a three-year financial plan and corresponding rate structure that proposed no changes to the base or volumetric rates for both water and wastewater.

The cost of service and rate design study examined the City's historical expenditures, FY 2013-14 budgeted expenditures, and projected water purchase and wastewater treatment costs for each utility and developed a three year projection of rates for FYE 2015-17. Despite historical and projected future rate increases from the City's water and wastewater suppliers, it was determined that the city's current water and wastewater rates were projected to be sufficient to meet revenue requirements. These findings were based upon anticipated growth projections of approximately 300 connections between 2014 and 2017. In the event those connections do not materialize or are significantly delayed, the City may need to re-evaluate its rate structure.

The FY 2014-15 budget implements the first year of the adopted three year rate structure for water and wastewater services as adopted by ordinance in May 2014. The current rates allow the utility fund to recover revenues of approximately \$11,759,372. The total expenditures for the Utility Fund total \$12,209,372 which include the use of fund balance in the amount of \$450,000 for a wastewater capital improvement project to repaint the elevated water storage tank.

### Water & Wastewater Rates

Utility rates consist of a base rate and a volumetric rate. The base rate is the minimum bill that a residential or commercial customer would receive. The volumetric rate is the amount charged to a customer per thousand gallons used. There are no proposed changes to the base or volumetric rates for both water and wastewater. The rates are summarized below.

Base Rate (by meter size)		
Meter Size	Water	Wastewater
5/8 x 3/4"	\$23.27	\$21.39
Full 3/4"	\$32.25	\$21.39
1"	\$32.25	\$21.39
1 1/2"	\$65.15	\$21.39
2"	\$100.70	\$21.39
3"	\$210.25	\$21.39
4"	\$330.10	\$21.39
6"	\$660.95	\$21.39
10"	\$1,510.65	\$21.39

Volumetric Rates (per 1,000 gallons)		
	Residential	Commercial
<b>Water</b>		
0-10,000	\$2.77	\$3.68
10,001-25,000	\$4.77	\$4.68
25,001-50,000	\$6.77	\$5.68
50,000 & above	\$8.77	\$6.68
<b>Wastewater</b>	\$5.60	\$5.60

The rates include a senior citizen discount where senior citizens receive 3,000 gallons of water and 1,000 gallons of wastewater included in their monthly minimum bill.

**New Program Funding**

Provided below is a summary of the recommended funding amounts for one-time purchases of \$450,000 from the utility fund balance.

- ✓ Transfer to the Water/Wastewater Capital Project Fund of \$450,000 to repaint the elevated water storage tank.

**Appropriable Fund Balance**

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth Utility Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Utility Fund equal to 25% of expenditures. The City also determined a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such.

The City has continued to maintain strong reserve balances over the past several years. Over the five year period the City consistently maintained an average fund balance of 34.83%. The strong reserve is due primarily to a commitment to deliver quality service through carefully planned resource allocations. This included the redevelopment of the Capital Improvement Program and the elimination of many projects to reflect changing priorities. Due to careful planning and conservative spending the City has been able to implement a Pay-as-you-go funding program for Capital expenditures and utilize fund balance for many capital projects. Going forward, the reserve fund balance is expected to remain above the fund balance target established by Council.

The FY 2014-15 estimated ending reserve balance of \$3,461,377 represents approximately 28.35% of budgeted expenditures which includes \$450,000 of one-time use from fund balance. Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2014, and the projected balance for the fiscal year ending September 30, 2015.

	As of 9/30/2011	As of 9/30/2012	As of 9/30/2013	Projected 9/30/2014	Adopted 9/30/2015
Unreserved Balances	\$4,023,386	\$5,099,207	\$4,772,820	\$3,911,377	\$3,461,377
Budgeted Expenditures	\$10,827,741	\$10,782,543	\$12,083,826	\$12,573,065	\$12,209,372
% of Total Expenditures	37.16%	38.02%	39.50%	31.11%	28.35%
Policy Goal %	25%	25%	25%	25%	25%

## Storm Drainage Fund

The Storm Drainage Utility Fund was established on September 2, 2004 in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007, the drainage fee was increased to \$6.00 per month. The current rates allow the storm drainage fund to recover total revenues of approximately \$668,615, which will meet the total budgeted expenditures of approximately \$668,315. The budget does not include any funding for new programs.

### Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the Storm Drainage Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Storm Drainage Fund equal to 25% of expenditures. The City also considered a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires if the unassigned fund balance unintentionally falls below 15% or if it is

anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow.

The FY 2014-15 estimated ending reserve balance of \$444,711 represents approximately 66.54% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five year period the City consistently maintained an average fund balance of 95.77%. The strong reserve is due primarily to a commitment to deliver quality service through carefully planned resource allocations. The City's goal is to implement a Pay-as-you-go funding program for Capital expenditures and utilize fund balance for capital projects. Going forward, the reserve fund balance is expected to remain above the fund balance target established by Council.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2014, and the projected balance for the fiscal year ending September 30, 2015.

	As of 9/30/2011	As of 9/30/2012	As of 9/30/2013	Projected 9/30/2014	Adopted 9/30/2015
Unreserved Balances	\$538,635	\$634,746	\$767,271	\$444,711	\$444,711
Budgeted Expenditures	\$573,450	\$561,426	\$536,742	\$994,162	\$668,315
% of Total Expenditures	93.93%	113.06%	142.94%	44.73%	66.54%
Policy Goal %	N/A	N/A	N/A	25%	25%

## Sales Tax Funds

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A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

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### **Economic Development Sales Tax Fund**

In November 2002 the 1/2% Economic Development Sales Tax was passed, with collections beginning in January 2005. The budget projects the sales tax will generate \$588,171. Additionally, the FY 2014-15 Budget includes expenditures of \$838,171 which include a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements, an increase of \$150,000 in project incentives, \$20,000 for a Development Process Study, and a one-time transfer of \$250,000 to the General Capital Project Fund for construction of the I-35 southbound U-turn. The Economic Development Corporation Board of Directors approved the budget on May 29, 2014.

### **Street Maintenance Sales Tax Fund**

In September 2004 the 1/4% Street Maintenance Sales Tax was passed, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The four year reauthorization of this dedicated sales tax was most recently approved by voters in the May 12, 2012 election. The budget projects the sales tax will generate \$294,096. The budgeted expenditures include \$194,472 for miscellaneous repaving expenses and \$26,700 for maintenance supplies for various city streets.

### **Crime Control & Prevention District Sales Tax Fund**

In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4% dedicated sales tax. On May 25, 2009 Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District and took effect January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2014 election. The FY 2014-15 budget projects the sales tax will generate \$246,779. Budgeted expenditures of \$300,189 includes the retention of three Police Officers and \$60,000 for the replacement of two police traffic motorcycles. The Crime Control & Prevention District Board approved the budget on June 5, 2014.



## Special Revenue Funds

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Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

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### Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created under ordinance 08-06-05-15 to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch.351 and Ch.156 of the Tax Code. Hotel tax revenue may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of six statutorily provided categories. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates and is estimated at \$42,000 for FY 2014-15. Expenditures include \$25,000 for I-35 aesthetics and entryway features.

### Child Safety Program Fund

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention, and drug and alcohol abuse prevention. The FY 2014-15 Budget includes revenues of \$26,520. Expenditures include funding of \$12,984 for two part time crossing guards and \$13,516 for Child Advocacy Center support.

### Municipal Court Security Fund

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2014-15 budget projects revenues of \$12,000. Additionally, the budget includes a \$12,000 transfer to the General fund to reimburse wages and benefit costs for the Court Bailiff as allowed under state statute.

### Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2014-15 Budget includes revenues of \$15,000. Additionally, the budget includes \$7,200 to purchase computers for the Municipal Court department and \$7,800 to continue upgrading Court technology that will allow the Court to streamline its operations.



### **Police Confiscation Fund**

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all money and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities. These funds are awarded by court order to the Police Department for law enforcement purposes. For FY 2014-15, budgeted expenditures of \$5,000 will be used for various operational expenditures as allowed by state statute.

### **Community Park Improvement Fund**

The Community Park Improvement Fund was created under ordinance 13-07-18-12 in August 2013 and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2014-15 Budget includes revenues of \$14,075. No budgeted expenditures were included in the budget. However, as projects are identified, the FY 2014-15 budget may be amended to allocate the expenditures in compliance with the authorized use by the City Council.

### **Park Development Fund**

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized under ordinance 02-08-01-15. The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2014-15, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The FY 2014-15 budget includes expenditures of \$13,232. This represents the remaining balance of the Open Space Master Plan that was approved in FY 2013-14.

### **Keep Corinth Beautiful Fund**

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under ordinance 04-09-02-19. This organization partners with the citizens of Corinth to beautify and preserve the community. The FY 2014-15 Budget includes revenues of \$6,600 and expenditures of \$10,000 for the use of various beautification programs.

## Internal Service Funds

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The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

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### **General Fund Vehicle & Equipment Replacement Fund**

Due to funding challenges, allocations from departments have been suspended. The FY 2014-15 Budget includes revenues of \$55,000. This represents contribution from Shady Shores for the replacement of a patrol vehicle as required by the Inter-local agreement between the two cities for police services. The budgeted expenditures include \$245,000 for the replacement of three Police Patrol Vehicles (\$165,000), one Shady Shores Patrol Vehicle (\$55,000) and one Technology Services Administration Vehicle (\$25,000).

### **Utility Fund Vehicle & Equipment Replacement Fund**

The FY 2014-15 Budget includes a transfer of \$100,000 from the Utility Fund and \$25,000 from the Storm Drainage Fund. The FY 2014-15 budget includes expenditures of \$155,000 for the replacement of two utility trucks (\$65,000) and one backhoe (\$90,000).

### **Utility Meter Replacement Fund**

The fund, created in 2013, is used to manage the purchase/replacement of the Utility water meters in a manner that does not create the burden of high expenditures during any single year. The FY 2014-15 Budget includes the transfer of \$150,000 from the Utility Fund for the Tap & Meter Replacement Program. The budgeted expenditures include \$50,000 for meter maintenance and replacement.

### **Lake Cities Fire Department Vehicle & Equipment Replacement Fund**

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. This fund was created to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores the cities provide annual lease payments based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2014-15 budget includes a transfer of \$129,115 from the General Fund and contributions from the participating cities of \$87,885. The budgeted expenditures include \$97,288 for the lease of a Fire pumper truck, and \$335,000 for the replacement of Ambulance #1 (\$250,000) and two support vehicles (\$85,000).

### **Technology Services Equipment Replacement Fund**

The Fund was created in FY 2014-15 to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2014-15 Budget includes the transfer of \$24,500 from the General, Utility, Storm Drainage, and Economic Development Fund. The budgeted expenditures include \$15,000 for the replacement of computers in Planning & Development.

## Impact Fee Funds

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Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

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### **Water Impact Fee Fund**

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. There are no expenditure allocations for the FY 2014-15 impact fee budget.

### **Wastewater Impact Fee Fund**

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by Ordinance (04-11-18-26). There are no expenditure allocations for the FY 2014-15 impact fee budget.

### **Storm Drainage Impact Fee Fund**

The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees and is authorized by Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. There are no expenditure allocations for the FY 2014-15 impact fee budget.

### **Roadway Impact Fee Fund**

The Roadway Impact Fee Fund is authorized by Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. There are no expenditures budgeted for the FY 2014-15.

### **Street Escrow Fund**

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no expenditure allocations for the FY 2014-15 impact fee budget.

## Capital Improvement Program Funds

The Capital Improvement Program (CIP) represents the City's five-year plan for infrastructure and equipment funding. The CIP is reviewed each year to reflect changing priorities, to provide a framework for identifying capital requirements, and to review the impact of capital projects on operating budgets. The General Fund CIP includes non-utility projects such as streets, parks, and general government facilities. The Utility CIP includes projects that benefit the City's enterprise funds such as Water, Wastewater, and Drainage.

The Capital Improvement Program addresses the issues of aging and new infrastructure for the General, Water/Wastewater and Storm Drainage Funds. In previous years, the capital program was funded primarily through the issuance of debt. The goal of the city is to limit or eliminate the issuance of debt by funding the capital expenditures with current revenues and the use of fund balance. By doing so, the overall costs of projects will be reduced.

Part of the Comprehensive Plan process involves a review and update of the City's water, wastewater, street and drainage impact fees. This review is required every five years and includes the revision of growth projections, changes in land use assumptions, and the scheduling of a five year Capital Improvement infrastructure program. The FY 2014-15 Budget includes projects currently scheduled through FY 2018-19.

The capital improvement plans incorporate a phased approach using current revenues and use of balance to fund the city's capital program. The capital improvement project funds are developed by project that may transcend more than one fiscal year

and are considered multi-year funds.

### Bond Capital Project Funds

The budget does not include an issuance of debt for capital projects in FY 2014-15.

### General Capital Project Fund

The FY 2014-15 General Capital Project Fund includes a one-time transfer from the General Fund Balance of \$200,000 for Public Safety Communication Equipment upgrades to meet P25 compliance standards, \$60,000 for a Public Safety facility needs assessment, \$425,000 for IH-35 aesthetics and entryway features. It also includes the one-time transfer from the Economic Development Fund Balance of \$250,000 for construction of the I-35 southbound U-turn.

### Water/Wastewater Capital Project Fund

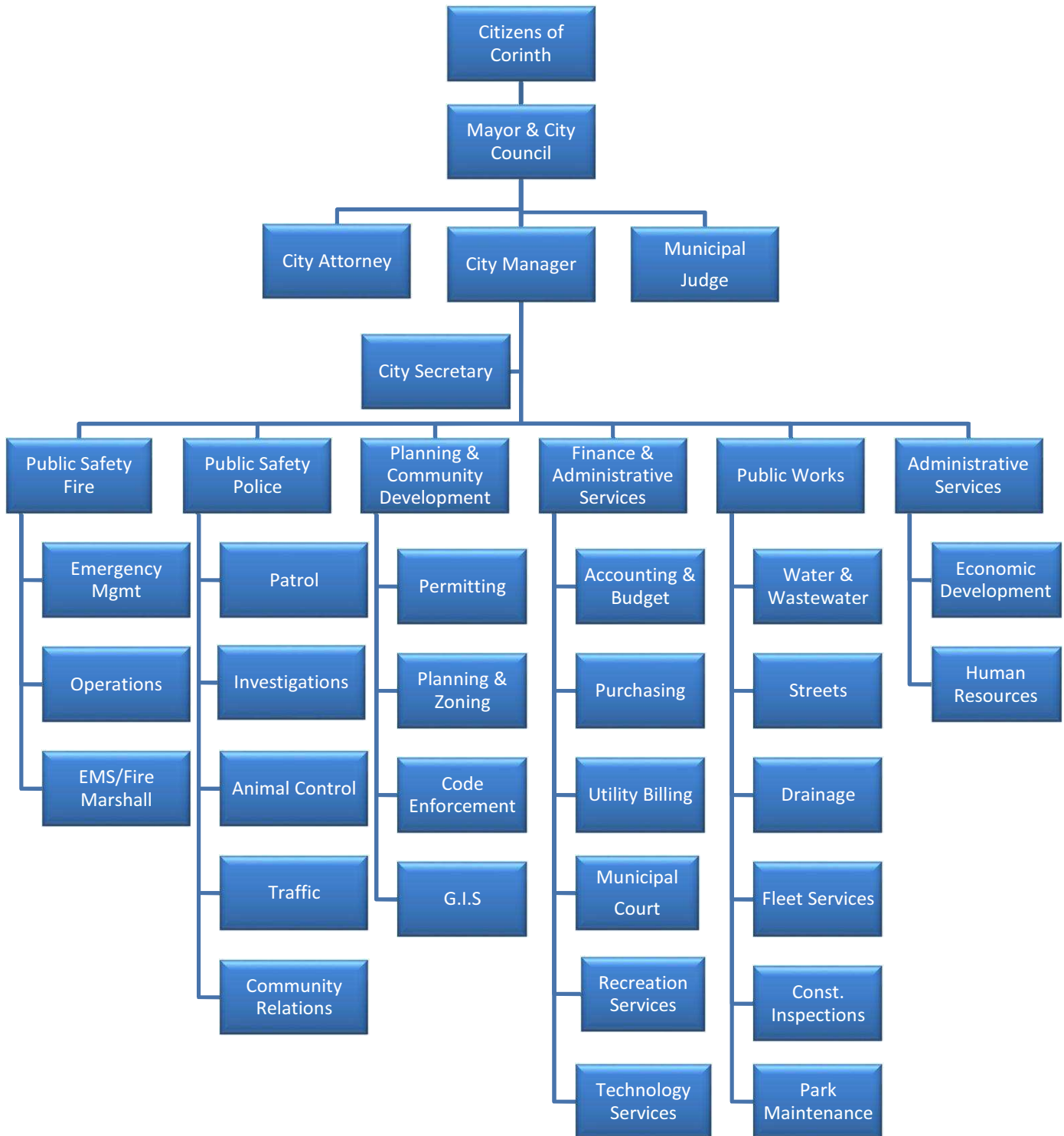
The FY 2014-15 Water/Wastewater Capital Project Fund includes a one-time transfer of \$450,000 from the Utility Fund Balance to repaint the elevated water storage tank.

The table below summarizes the Five Year Capital Improvement Program.

	2014-15	2015-16	2016-17	2017-18	2018-19	Total
Water	\$450,000	\$ -	\$ -	\$ -	\$ -	\$450,000
Wastewater	-	650,000	-	-	-	650,000
Drainage	-	-	-	-	-	-
Public Safety	260,000	1,100,000	1,500,000	7,500,000	-	10,360,000
General	425,000					425,000
Streets	250,000	1,000,000	-	-	6,500,000	7,500,000
	<u>\$1,385,000</u>	<u>\$2,750,000</u>	<u>\$1,500,000</u>	<u>\$7,500,000</u>	<u>\$6,500,000</u>	<u>\$19,635,000</u>

# ORGANIZATIONAL CHART

As of October 1, 2014





## BUDGET CALENDAR FY 2014-15

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March 6	Strategic Planning & Budget Process Workshop
March 10	Budget Kick-Off.
March 21	City Council submits Priority Questionnaire.
March 27	Department Budgets & Estimates due to Budget Office.
April	City Manager Budget Review.
April 10	Regular City Council Meeting – Strategic Planning & Budget Development Draft Plan.
May 15	Crime Control District – Public Hearing, Vote to approve Budget.
June 19	City Council Workshop – Budget Discussion & CIP Update.
July 25	Certified Appraisal Roll due from Denton Central Appraisal District.
July 31	City Council Workshop – Overview of Proposed Budget & CIP. Submission of certified appraisal roll. Submission of ad valorem effective and rollback tax rates to City Council. Submission of certified ad valorem collection rate to City Council. Proposed Budget/CIP submitted to City Council & City Secretary.
August 7	Regular City Council Meeting. Accept Submission of Notice of Effective Tax Rate & Rollback Rate. Vote to propose tax rate (if over effective rate). Set Public Hearing for Tax Rate - Aug. 21 and Sept. 4. Set Public Hearing for Budget – Sept. 4 Approve Certified Collection Rate for FY 2014-15.
August 21	Regular Council Meeting. First public hearing on tax rate. Budget Discussion.
Sept 4	Regular City Council Meeting. Second public hearing on tax rate. <i>(Schedule and announce meeting to adopt tax rate 3-14 days from this date).</i> Public hearing on budget. Budget Discussion.
Sept 18	City Council adopts Annual Program of Services. City Council adopts 1 <sup>st</sup> year of Capital Improvement Program. City Council approves the 2014 tax roll. City Council adopts M&O and I&S Tax Rate. <i>(must adopt tax rate before September 30 or 60 days after receiving certified appraisal roll, whichever is later and not more than fourteen (14) days from the second public hearing).</i>



**CITY OF CORINTH  
ANNUAL PROGRAM OF SERVICES**





## **PROFILE OF CORINTH**

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The City of Corinth, which incorporated September 19, 1960, is located in the north central portion of Texas. This area of the state has proven to be one of the top growth areas in Texas and the United States. The City currently occupies a land area of 8 square miles and serves a growing population of approximately 19,961. Corinth has operated under the council-manager form of government since May 6, 1999.

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The City is empowered to levy a property tax on real property located within its boundaries. Corinth is also empowered, by state statute, to extend its corporate limits by annexation, which has occurred periodically when deemed appropriate by the governing council of the City.

Policy-making and legislative authority are vested in the City Council consisting of the Mayor and five other members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing boards and committees, and hiring both the City Manager and City Attorney. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with three members elected on one of the two-year rotations, and the Mayor and two remaining members elected on the other two-year rotation. The City Manager is responsible for carrying out the policies and ordinances of the City Council, overseeing the day-to-day operations of the government, and for appointing the heads of the various City departments.

The City of Corinth provides a full range of municipal services including general government, public safety (police, fire, and animal control), streets, parks and recreation, planning and zoning, code enforcement, and water/wastewater and drainage utilities. Water/wastewater and drainage services are provided through the public works department, which functions, in essence, as a department of the City and therefore has been included as an integral part of the City's financial statements.

The Lake Cities Fire Department, acquired by the City in January 2008, provides fire and ambulance service for the City and three of Corinth's sister cities: Shady Shores, Lake Dallas, and Hickory Creek. In 2012, the cities renewed a five-year inter-local agreement with Corinth for fire services.

Corinth's location, straddling the I-35E corridor in Denton County, is ideal for both businesses and residents many of whom commute north to Denton or south to Lewisville or Dallas. Corinth maintains a small-town feel while having the advantages of nearby metro areas. Corinth offers an outstanding quality of life, with great educational and recreational amenities. There are nearly 180 acres of parkland currently set aside in Corinth as green space. Corinth is home to a 116-acre community park and sports complex located on the east side of I-35E, exit 460, on Corinth Parkway. The park boasts numerous baseball, softball, football, & soccer fields and a basketball court. Located within the park are a play-scape, picnic gazebo, covered pavilions, walking trails, fishing piers, a fishing pond, as well as a wetlands/nature area. In 2013, the City invested over a million dollars in improving the Community and neighborhood parks.

The region possesses a varied manufacturing and industrial base that has added to the relative stability of the unemployment rate with approximately half of the local workforce employed in management, professional, and related occupations.

Today, as the City moves through the 2000s, a bright future is expected where new families and businesses join existing residents and companies to build on Corinth's past foundation of pleasant residential neighborhoods, excellent educational institutions, numerous recreational activities and a growing number of commercial centers to truly establish itself as a "Gateway to Success."

## READER'S GUIDE TO THE FY 2014–15 ANNUAL PROGRAM OF SERVICES

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The Reader's Guide provides an overview of the City of Corinth's budget process and budget documents. The City of Corinth has prepared a budget designed to meet the highest standards of performance in municipal budgeting. This document provides a summary of all budgeted funds, including both revenue and expenditure summaries. Major budget documents, the budget process, and organization of the budget itself are described below.

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Financial policies set the basic framework for the fiscal management of the City of Corinth. The policies, intended to assist the City Council and City staff in evaluating current activities and proposals for future programs, were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City Charter.

### ANNUAL BUDGET

**Fiscal Year** – The fiscal year of the City of Corinth “shall begin on the first day of each October and end on the last day of September of the succeeding year.” (Charter Section 9.01)

### Budget Administration and Development

- A. Deadline for Budget Submission. “The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year.”(Charter Section 9.02)
- B. Public Hearing on Budget. “The Council shall hold a public hearing on the budget and shall provide adequate public notice of such hearing, including publication of notice as required by State law. ” (Charter Section 9.04)
- C. Truth in Taxation. Budget development procedures will be in conformance with the State law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided and two public hearings held in conformance to this State law.
- D. Adoption of Budget. “The budget and tax rate may be adopted at a regular or special meeting of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two thirds quorum.” “If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted.”(Charter Section 9.04)
- E. Budget, a Public Record. The budget, budget message, and all supporting schedules shall be a public record in the office of the City Secretary open to public inspection. The City Manager shall prepare sufficient copies of the budget and budget message for distribution to interested persons,
- F. Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.
- G. Funding of Current Expenditures with Current Revenues. The budget will assure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded through the use of long-term debt.

## **BASIS OF ACCOUNTING & BUDGET**

Basis of Accounting - The City's finances shall be accounted for in accordance with general accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

Basis of Budget - The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due. Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows.

## **THE BUDGET PROCESS**

The City of Corinth uses a program-oriented budgeting process. Each budgeting unit or division is responsible for submitting costs and revenues for all departmental programs. With a few exceptions, no fixed assets, wages & benefits, or one-time packages are included in baseline funding. Any funding request that represents new expenditures and programs are submitted as a separate request or "package." These packages may be either a new or restoration request for resources.

The City Manager and Management Team review the available resources, discuss organizational goals and develop an outline of recommendations. The City Manager is responsible for submitting the complete financial plan for the coming fiscal year in the form of the proposed budget as stated in the City Charter.

## **BUDGETED FUNDS**

The City of Corinth's budget consists of various funds. Each fund represents a specific function and maintains individual objectives. The City of Corinth's budget includes the following funds:

*General Fund* – The General Fund contains the control and fiscal accounting for the City's general service operations. The General Fund's two major revenue sources are the sales and ad valorem taxes.

*Debt Service Fund* – The Debt Service Fund is used to record and control the accumulation of resources for payment of general long-term debt principal and interest. The City issues debt to acquire or construct capital assets such as roads or parks for the general benefit of Corinth citizens. Resources include an applicable portion of the ad valorem tax levy and related interest income usable from debt service.

*Special Revenue Funds* – Special Revenue Funds are used to account for the receipt of specific revenue sources that are restricted for expenditures for a specified purpose. Included in the special revenue funds are: Hotel Occupancy Tax Fund, Crime Control & Prevention District Sales Tax Fund, Street Maintenance Sales Tax Fund, Child Safety Fund, Police Confiscation Fund, Vehicle & Equipment Replacement Funds, Municipal Court Technology Fund, Municipal Court Security Fund, and Keep Corinth Beautiful Fund.

*Enterprise Funds* – Enterprise funds are used to account for governmental activities that are similar to those found in private businesses. The City budget includes Utility, and Storm Drainage Utility Funds. Each fund contains the controls and fiscal accounting for the services denoted in the title of each fund. The major revenue source for these enterprise funds is the rate revenue generated from the customers who receive the services provided.

## **FINANCIAL STRUCTURE**

The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity which has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. However, when appropriate, funds are made up of departments. The three types of funds utilized in this budget Governmental, Proprietary, and Special Revenue. The specific funds which make up the Governmental Funds are: General Fund and the General Debt Service Fund. The Proprietary Funds are: Utility Fund, and Storm Drainage Utility Fund. The Special Revenue Funds are: Street Maintenance Sales Tax Fund, Crime Control & Prevention District Sales Tax Fund, and Hotel Occupancy Sales Tax Fund. Each of the above-mentioned funds operates separately and independently from one another; therefore, they are budgeted separately and include separate financial statements.

## **ORGANIZATIONAL RELATIONSHIPS**

A department is a major administrative segment of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Fire Department, Parks and Recreation Department). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up a department.

## **REVENUE POLICIES**

- A. The City will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.
- B. The City will strive to maintain the lowest tax rate on the broadest tax base. Minimal exemptions will be provided to homeowners, senior citizens, and disabled veterans. The City may consider providing tax abatements or other incentives to encourage development.
- C. The City will establish user charges and fees at a level that attempts to recover the full cost of providing services.
- D. The City will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public and private agencies for public services or the construction of capital improvements.
- E. When developing the annual budget, the City shall project revenues based on actual collections from the preceding year and estimated collections of the current fiscal year, while taking into account known circumstances which will impact revenues for the new fiscal year. The revenue projections for each fund will be made conservatively so that total actual revenues exceed budgeted projections.

## FY 2014-15 INVESTMENT POLICY

It is the policy of the City of Corinth that after allowing for the anticipated cash flow requirements and giving due consideration to the safety and risks of investments, all available funds shall be invested in conformance with these legal and administrative guidelines to obtain a market rate of return. The purpose of this investment policy is to set forth specific investment policy and strategy guidelines for the City in order to achieve the goals of safety, liquidity, rate of return, and public trust for all investment activities.

### INVESTMENT OBJECTIVES & STRATEGIES

It is the policy of the City that funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority):

A. Safety – Preservation and safety of Principal. Safety of principal invested is the foremost objective in the investment decisions of the City. Each investment transaction shall seek to ensure the preservation of capital in the overall portfolio. The risk of loss shall be controlled by investing only in authorized securities as defined in this Policy, by qualifying the financial institutions with which the City will transact, and by portfolio diversification. Safety is defined as the undiminished return of the principal on the City's investments.

B. Liquidity. The investment portfolio shall be managed to maintain liquidity to ensure that funds will be available to meet the City's cash flow requirements and by investing in securities with active secondary markets. Investments shall be structured in such a manner as to provide liquidity necessary to pay obligations as they become due. A security may be liquidated prior to its stated maturity to meet unanticipated cash requirements or to otherwise favorably adjust the City's portfolio.

C. Diversification. Investment maturities shall be staggered throughout the budget cycle to provide cash flow based on the anticipated needs of the City. Diversifying the appropriate maturity structure will reduce market cycle risk.

D. Market Rate-of-Return (Yield). The City's investment portfolio shall be designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the portfolio. The investment portfolio shall be managed in a manner which seeks to attain a market rate of return throughout budgetary and economic cycles. The City will not attempt to consistently attain an unrealistic above market rate-of-return as this objective will subject the overall portfolio to greater risk. Therefore, the City's rate of return objective is secondary to those of safety and liquidity. Rate of return (yield) is defined as the annual income returned on an investment, expressed as a percentage.

E. Public Trust. The Investment Officer shall avoid any transactions that might impair public confidence in the City's ability to govern effectively. The governing body recognizes that in diversifying the portfolio, occasional measured losses due to market volatility are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented. The prudence of the investment decision shall be measured in accordance with the tests set forth in Section 2256.006(b) of the Act.

## INVESTMENT STRATEGIES FOR SPECIFIC GROUPS

Each major fund type has varying cash flow requirements and liquidity needs. Therefore, specific strategies shall be implemented considering the funds unique requirements and the following shall be considered separate investment strategies for each of the funds mentioned below. The City's funds shall be analyzed and invested according to the following major fund types:

A. Operating Funds. Investment strategies for operating funds and commingled pools containing operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to structure a portfolio, which will minimize volatility during economic cycles. This may be accomplished by purchasing high quality, short-term securities, which will compliment each other in a laddered maturity structure. A dollar weighted average maturity of 270 days will be maintained and calculated by using the stated final maturity date of each security.

B. Debt Service Reserve Funds. Investment strategies for debt service funds and contingency funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate fund from securities with a low degree of volatility. Securities should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available, within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity date of each security.

C. Bond Funds. Investment strategies for bond funds will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity of each security.

D. Special Purpose Funds. Investment strategies for construction projects or special purpose fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 270 days or less will be maintained and calculated by using the stated final maturity of each security.



## FY 2014-15 LONG-TERM FINANCIAL PLAN

In accordance with the City's financial policies, the FY 2014-15 budget was developed in context of long-term financial plans. The plans anticipate funding needs and available revenues and forecast methods for matching future revenues and expenses. Plans have been developed for all the City's major operating funds. Each plan presents the fund over seven fiscal years: two previous years, the adopted "base year" budget and four projected years. There are several benefits to these plans. First, the plans give future Councils a valuable perspective when considering budgets within each plan's five-year horizon. Second, the plans impart a measure of discipline on staff. Finally, the plans help the City absorbing the impact of economic volatility. The plan reflects the following assumptions based on historic trends and knowledge of economic conditions present when the budget was developed.

### GENERAL FUND LONG-TERM PLAN

- ✓ Property tax revenue is dependent on two variables; an appraised value and the tax rate. Overall property values this year increased 7.64%. The FY 2014-15 budget includes a property tax rate of \$0.59489 per \$100 appraised values. When examining the appraised growth over the previous ten years, the city averaged an annual 2.36% growth. The General fund long-term plan assumes that for FY 2015-19 property values will increase conservatively at an average 2%, just slightly below the previous 10 year average.
- ✓ The Sales tax in Corinth is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some case, a quarterly basis. Of the \$0.0825 tax, the State retains \$0.0625 and distributes \$0.01 to the City of Corinth, \$0.05 to the Economic Development Corporation, \$0.0025 to the Crime Control & Prevention District, and \$0.0025 to the Street Maintenance Sales Tax Fund. For the year ending September 30, 2015, the City of Corinth expects to receive \$1,176,361 in sales and use tax revenue. This amount represents a 5.11% increase over the FY 2013-14 budget. Sales tax is forecasted at 2% growth for FY 2015-19.
- ✓ All other revenues during the planning horizon are expected to increase 1% annually.
- ✓ In February 2007, the City began an active investment program in accordance with all applicable Texas statutes, the City's Investment Policy and any other approved, written administrative procedures. The City's investment portfolio is designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the City. FY 2014-15 assumes a decrease of \$5,000 in investment income. This amount represents a 16.67% decrease from the prior year actual. Investment income is estimated at 0% growth for FY 2015-19.
- ✓ The majority of the General Fund's expenditures are associated with employee compensation; 71.1% of the FY 2014-15 budget is allocated for wages, and includes STEP increases for eligible public safety employees and an approved merit program. There is no cost of living projected for future years, and minimal staffing increases.
- ✓ Due to the uncertainty of healthcare costs, the City has taken great strides in implementing programs to manage the annual increases in insurance premiums. The City eliminated the Core and Buy-up insurance plans for employees and only offer a high deductible plan with a health savings account. Insurance costs are projected to increase by 5% for FY 2015-19.
- ✓ Due to shortfalls in revenue the General Fund has been unable to make contributions to the City's Capital Replacement. These funds are established to amortize capital equipment used by the General Fund operations so that when the equipment needs to be replaced, resources have been accumulated to purchase replacement equipment. The FY 2015-2019 financial plan moves towards the consistent contribution to these funds.

### UTILITY FUND LONG-TERM PLAN

- ✓ Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. FY 2014-15 water revenues are projected to total \$6,168,320, which is more than was generated in the FY 2013-14. The long-term plan assumes that for fiscal years 2015 through 2017, water sales will grow 3% per year based on new residential and commercial development.
- ✓ Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The FY 2014-15 wastewater revenue is budgeted at \$4,216,944. The long-term plan assumes that for fiscal years 2015 through 2017 wastewater sales will grow 4% per year based on new residential and commercial development.
- ✓ Operating expenses, dominated by payments to other entities for the purchase of water and the treatment of wastewater, are expected to increase an average of 5.5% per year for water purchases and 5% for wastewater services. These assumptions are based on historical trends of the last five years and projections from the service providers.
- ✓ Debt service is expected to reduce significantly in FY 2015-19 due to the retirement of debt that had been issued. The City does not have any immediate plans to issue additional debt. The City will continue with its Pay-as-you-go funding program for capital expenditures and utilize fund balance for capital projects.

### STORM DRAINAGE FUND LONG-TERM PLAN

- ✓ The FY 2015-19 plan does not include rate increases. The long-term plan assumes that for fiscal years 2016 through 2019, storm drainage sales will grow 1% per year based on new residential and commercial development.
- ✓ Debt service is expected to reduce significantly in FY 2015-19 due to the retirement of debt that had been issued. The City does not have any immediate plans to issue additional debt. The City will continue with its Pay-as-you-go funding program for Capital expenditures and utilize fund balance for capital projects.



**CITY OF CORINTH  
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND  
2014-15 BUDGET**

<b>RESOURCES</b>	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Utility Fund</b>	<b>Storm Drainage Fund</b>	<b>Sales Tax Funds</b>	<b>Special Revenue</b>	<b>Internal Services</b>	<b>Impact Fees</b>	<b>TOTAL</b>
<b>Estimated Beginning Fund Balance - 10/1/14</b>	<b>\$ 3,796,897</b>	<b>\$ 330,830</b>	<b>\$ 3,911,377</b>	<b>\$ 444,771</b>	<b>\$ 3,269,950</b>	<b>\$ 220,963</b>	<b>\$ 1,494,280</b>	<b>\$ 862,241</b>	<b>\$ 14,331,307</b>
Ad Valorem Taxes	\$ 7,000,067	\$ 2,206,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,206,664
Sales Tax	1,187,861	-	-	-	1,129,046	-	-	-	2,316,907
Hotel Tax	-	-	-	-	-	42,000	-	-	42,000
Franchise Fees	1,036,765	-	-	-	-	-	-	-	1,036,765
Fees & Permits	350,300	-	277,000	667,215	-	-	-	-	1,294,515
Fines & Forfeitures	729,861	-	-	-	-	27,000	-	-	756,861
Fire Service Agreement	2,378,392	-	-	-	-	-	87,885	-	2,466,277
Recreation Fees	366,725	-	-	-	-	-	-	-	366,725
Chgs for Services	354,512	-	-	-	-	-	55,000	-	409,512
Interest Income	25,815	-	10,350	1,100	9,650	170	1,800	-	48,885
Grants	-	-	-	-	-	40,575	-	-	40,575
Miscellaneous	72,350	-	48,000	-	-	11,500	-	-	131,850
Transfers	965,601	20,388	144,758	-	-	50,000	428,615	-	1,609,362
Water Fees	-	-	6,168,320	-	-	-	-	-	6,168,320
Wastewater Fees	-	-	4,216,944	-	-	-	-	-	4,216,944
Garbage Fees	-	-	894,000	-	-	-	-	-	894,000
<b>TOTAL REVENUES</b>	<b>\$ 14,468,249</b>	<b>\$ 2,226,985</b>	<b>\$ 11,759,372</b>	<b>\$ 668,315</b>	<b>\$ 1,138,696</b>	<b>\$ 171,245</b>	<b>\$ 573,300</b>	<b>\$ -</b>	<b>\$ 31,006,162</b>
Use of Fund Balance	741,363	136,358	450,000	-	294,521	3,400	434,988	-	2,060,630
<b>TOTAL RESOURCES</b>	<b>\$ 15,209,612</b>	<b>\$ 2,363,343</b>	<b>\$ 12,209,372</b>	<b>\$ 668,315</b>	<b>\$ 1,433,217</b>	<b>\$ 174,645</b>	<b>\$ 1,008,288</b>	<b>\$ -</b>	<b>\$ 33,066,792</b>

<b>EXPENDITURES</b>	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Utility Fund</b>	<b>Storm Drainage Fund</b>	<b>Sales Tax Funds</b>	<b>Special Revenue</b>	<b>Internal Services</b>	<b>Impact Fees</b>	<b>TOTAL</b>
Wages & Benefits	\$ 10,873,962	\$ -	\$ 1,494,162	\$ 157,355	\$ 375,498	\$ 12,984	\$ -	\$ -	\$ 12,913,961
Professional Fees	1,212,367	-	2,005,162	104,691	25,979	26,748	15,000	-	3,389,947
Maint. & Oper.	525,752	10,000	465,550	36,347	484,822	800	35,000	-	1,558,271
Supplies	462,573	-	127,333	11,296	3,000	14,200	-	-	618,402
Utilities/Comm	611,977	-	5,322,351	6,314	2,602	-	-	-	5,943,244
Vehicle & Fuel	347,726	-	94,635	23,056	-	-	-	-	465,417
Training	96,374	-	21,085	1,100	15,200	-	-	-	133,759
Capital Outlay	123,490	-	43,646	-	60,000	40,000	750,000	-	1,017,136
Debt Service	-	2,353,343	1,136,250	193,999	-	-	97,288	-	3,780,880
Transfers	955,391	-	1,499,198	134,157	392,392	12,000	-	-	2,993,138
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,209,612</b>	<b>\$ 2,363,343</b>	<b>\$ 12,209,372</b>	<b>\$ 668,315</b>	<b>\$ 1,359,493</b>	<b>\$ 106,732</b>	<b>\$ 897,288</b>	<b>\$ -</b>	<b>\$ 32,814,155</b>

<b>Estimated Ending Fund Balance - 9/30/15</b>	<b>\$ 3,055,534</b>	<b>\$ 194,472</b>	<b>\$ 3,461,377</b>	<b>\$ 444,771</b>	<b>\$ 3,049,153</b>	<b>\$ 285,476</b>	<b>\$ 1,170,292</b>	<b>\$ 862,241</b>	<b>\$ 12,523,314</b>
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**CITY OF CORINTH  
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND  
2013-14 ESTIMATE**

<b>RESOURCES</b>	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Utility Fund</b>	<b>Storm Drainage Fund</b>	<b>Sales Tax Funds</b>	<b>Special Revenue</b>	<b>Internal Services</b>	<b>Impact Fees</b>	<b>TOTAL</b>
<b>Estimated Beginning Fund Balance - 10/1/13</b>	<b>\$ 4,162,122</b>	<b>\$ 735,662</b>	<b>\$ 4,772,820</b>	<b>\$ 767,271</b>	<b>\$ 3,827,532</b>	<b>\$ 104,764</b>	<b>\$ 1,394,128</b>	<b>\$ 925,905</b>	<b>\$ 16,690,205</b>
Ad Valorem Taxes	\$ 6,650,116	\$ 2,056,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,706,819
Sales Tax	1,164,796	-	-	-	1,107,047	-	-	-	2,271,843
Hotel Tax	-	-	-	-	-	42,940	-	-	42,940
Franchise Fees	1,040,937	-	-	-	-	-	-	-	1,040,937
Fees & Permits	384,974	-	284,500	670,215	-	-	-	258,494	1,598,183
Fines & Forfeitures	692,735	-	-	-	-	27,000	-	-	719,735
Fire Service Agreement	2,280,166	-	-	-	-	-	50,625	-	2,330,791
Recreation Fees	336,150	-	-	-	-	-	-	-	336,150
Chgs for Services	331,235	-	-	-	-	-	-	-	331,235
Interest Income	30,842	4,500	10,200	1,400	10,650	565	7,287	2,842	68,286
Grants	-	-	-	-	-	38,234	-	-	38,234
Miscellaneous	58,350	-	51,500	47	50,000	53,805	45,179	-	258,881
Transfers	982,103	19,278	166,993	-	-	50,000	423,692	-	1,642,066
Water Fees	-	-	6,092,653	-	-	-	-	-	6,092,653
Wastewater Fees	-	-	4,231,776	-	-	-	-	-	4,231,776
Garbage Fees	-	-	874,000	-	-	-	-	-	874,000
<b>TOTAL REVENUES</b>	<b>\$ 13,952,404</b>	<b>\$ 2,080,481</b>	<b>\$ 11,711,622</b>	<b>\$ 671,662</b>	<b>\$ 1,167,697</b>	<b>\$ 212,544</b>	<b>\$ 526,783</b>	<b>\$ 261,335</b>	<b>30,584,528</b>
Use of Fund Balance	365,225	404,832	861,443	322,500	838,495	8,909	149,311	211,792	3,162,507
<b>TOTAL RESOURCES</b>	<b>\$ 14,317,629</b>	<b>\$ 2,485,313</b>	<b>\$ 12,573,065</b>	<b>\$ 994,162</b>	<b>\$ 2,006,192</b>	<b>\$ 221,453</b>	<b>\$ 676,094</b>	<b>\$ 473,127</b>	<b>\$ 33,747,035</b>

<b>EXPENDITURES</b>	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Utility Fund</b>	<b>Storm Drainage Fund</b>	<b>Sales Tax Funds</b>	<b>Special Revenue</b>	<b>Internal Services</b>	<b>Impact Fees</b>	<b>TOTAL</b>
Wages & Benefits	\$ 9,870,890	\$ -	\$ 1,453,752	\$ 154,054	\$ 365,959	\$ 12,835	\$ -	\$ -	\$ 11,857,490
Professional Fees	1,204,103	-	1,959,032	86,341	7,120	28,599	15,000	-	3,300,195
Maint. & Oper.	556,613	5,000	465,834	20,475	227,100	800	35,000	-	1,310,822
Supplies	471,339	-	127,333	10,296	3,400	30,111	-	-	642,479
Utilities/Comm	528,714	-	5,138,591	4,184	1,445	-	-	-	5,672,934
Vehicle & Fuel	333,060	-	94,635	20,000	-	-	-	-	447,695
Training	78,138	-	20,935	1,100	11,500	-	-	-	111,673
Capital Outlay	190,245	-	44,531	-	26,776	12,000	279,344	-	552,896
Debt Service	-	2,480,313	1,114,006	207,068	-	-	97,288	-	3,898,675
Transfers	1,084,527	-	2,154,416	490,644	1,081,979	12,000	-	325,000	5,148,566
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,317,629</b>	<b>\$ 2,485,313</b>	<b>\$ 12,573,065</b>	<b>\$ 994,162</b>	<b>\$ 1,725,279</b>	<b>\$ 96,345</b>	<b>\$ 426,632</b>	<b>\$ 325,000</b>	<b>\$ 32,943,425</b>

<b>Estimated Ending Fund Balance - 9/30/14</b>	<b>\$ 3,796,897</b>	<b>\$ 330,830</b>	<b>\$ 3,911,377</b>	<b>\$ 444,771</b>	<b>\$ 3,269,950</b>	<b>\$ 220,963</b>	<b>\$ 1,494,280</b>	<b>\$ 862,241</b>	<b>\$ 14,331,307</b>
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**CITY OF CORINTH  
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND  
2012-13 ACTUAL**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
<b>Beginning Fund Balance - 10/1/12</b>	<b>\$ 5,454,704</b>	<b>\$ 1,000,817</b>	<b>\$ 5,099,206</b>	<b>\$ 634,746</b>	<b>\$ 3,710,382</b>	<b>\$ 439,310</b>	<b>\$ 1,171,346</b>	<b>\$ 685,673</b>	<b>\$ 18,196,184</b>
Ad Valorem Taxes	\$ 6,497,539	\$ 2,016,544	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,514,084
Sales Tax	1,154,783	-	-	-	1,099,889	-	-	-	2,254,672
Hotel Tax	-	-	-	-	-	44,823	-	-	44,823
Franchise Fees	967,846	-	-	-	-	-	-	-	967,846
Fees & Permits	281,985	-	265,324	667,215	-	-	-	94,489	1,309,013
Fines & Forfeitures	644,638	-	-	-	-	29,593	-	-	674,231
Fire Service Agreement	2,258,017	-	-	-	-	-	28,725	-	2,286,741
Recreation Fees	246,039	-	-	-	-	-	-	-	246,039
Chgs for Services	247,927	-	-	-	-	-	-	-	247,927
Interest Income	27,377	5,457	13,892	2,053	11,683	1,338	4,348	3,150	69,297
Grants	-	-	-	-	-	24,433	-	-	24,433
Miscellaneous	68,113	-	50,969	-	-	22,500	21,833	-	163,415
Transfers	979,029	208,287	155,820	-	-	50,000	1,140,582	142,593	2,676,310
Water Fees	-	-	5,980,715	-	-	-	-	-	5,980,715
Wastewater Fees	-	-	4,435,132	-	-	-	-	-	4,435,132
Garbage Fees	-	-	855,588	-	-	-	-	-	855,588
<b>TOTAL REVENUES</b>	<b>\$ 13,373,293</b>	<b>\$ 2,230,288</b>	<b>\$ 11,757,439</b>	<b>\$ 669,268</b>	<b>\$ 1,111,572</b>	<b>\$ 172,688</b>	<b>\$ 1,195,487</b>	<b>\$ 240,232</b>	<b>\$ 30,750,267</b>
Use of Fund Balance	1,292,582	265,155	326,386	-	186,534	359,900	501,236	-	2,931,793
<b>TOTAL RESOURCES</b>	<b>\$ 14,665,875</b>	<b>\$ 2,495,443</b>	<b>\$ 12,083,826</b>	<b>\$ 669,268</b>	<b>\$ 1,298,106</b>	<b>\$ 532,588</b>	<b>\$ 1,696,723</b>	<b>\$ 240,232</b>	<b>\$ 33,682,060</b>

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 9,590,399	\$ -	\$ 1,316,777	\$ 139,221	\$ 325,339	\$ 12,690	\$ -	\$ -	\$ 11,384,426
Professional Fees	1,221,931	-	1,697,626	21,858	7,432	8,328	-	-	2,957,174
Maint. & Oper.	493,089	6,577	370,604	8,134	75,340	379	-	-	954,124
Supplies	415,309	-	71,417	6,504	10,226	11,001	-	-	514,457
Utilities/Comm	525,990	-	4,964,912	3,633	1,065	-	-	-	5,495,600
Vehicle & Fuel	331,215	-	85,860	16,047	-	-	-	-	433,122
Training	61,634	-	15,255	911	8,856	-	-	-	86,655
Capital Outlay	397,280	-	43,646	-	19,499	259,336	268,961	-	988,721
Debt Service	-	2,488,866	1,121,386	207,067	-	-	-	-	3,817,319
Transfers	1,629,028	-	2,396,344	133,368	546,665	215,500	703,744	-	5,624,649
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,665,875</b>	<b>\$ 2,495,443</b>	<b>\$ 12,083,826</b>	<b>\$ 536,743</b>	<b>\$ 994,422</b>	<b>\$ 507,234</b>	<b>\$ 972,705</b>	<b>\$ -</b>	<b>\$ 32,256,247</b>

<b>Ending Fund Balance - 9/30/13</b>	<b>\$ 4,162,122</b>	<b>\$ 735,662</b>	<b>\$ 4,772,820</b>	<b>\$ 767,271</b>	<b>\$ 3,827,532</b>	<b>\$ 104,764</b>	<b>\$ 1,394,128</b>	<b>\$ 925,905</b>	<b>\$ 16,690,205</b>
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**BUDGET RESOURCE & EXPENDITURE SUMMARY  
2014-15**

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
General Fund	\$ 14,665,875	\$ 14,662,792	\$ 14,317,629	\$ 14,468,249	\$ -	\$ 15,209,612
Debt Service	2,495,443	2,490,313	2,485,313	2,363,343	-	2,363,343
Utility Fund	12,083,826	12,994,962	12,573,065	11,759,372	-	12,209,372
Storm Drainage	669,268	1,014,900	994,162	668,315	-	668,315
Economic Dev. Corp.	766,208	568,091	635,138	596,671	-	838,132
Street Maint. Sales Tax	288,027	1,109,000	1,109,000	294,896	-	294,896
Crime Control	243,871	262,054	262,054	247,129	-	300,189
Special Revenue	532,588	180,293	221,453	174,645	-	174,645
Internal Services	1,696,723	633,928	676,094	573,300	155,000	1,008,288
Impact Fees	240,232	325,000	473,160	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 33,682,060</b>	<b>\$ 34,241,333</b>	<b>\$ 33,747,069</b>	<b>\$ 31,145,920</b>	<b>\$ 155,000</b>	<b>\$ 33,066,792</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
General Fund	\$ 14,665,875	\$ 14,662,792	\$ 14,317,629	\$ 14,136,493	\$ 1,073,119	\$ 15,209,612
Debt Service	2,495,443	2,490,313	2,485,313	2,363,343	-	2,363,343
Utility Fund	12,083,826	12,994,962	12,573,065	11,759,372	450,000	12,209,372
Storm Drainage	536,743	1,014,900	994,162	668,315	-	668,315
Economic Dev. Corp.	766,208	420,356	354,225	418,132	420,000	838,132
Street Maint. Sales Tax	14,740	1,109,000	1,109,000	221,172	-	221,172
Crime Control	213,473	262,054	262,054	240,189	60,000	300,189
Special Revenue	507,234	109,577	96,345	81,732	25,000	106,732
Internal Services	972,705	426,811	426,632	147,288	750,000	897,288
Impact Fees	-	325,000	325,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 32,256,246</b>	<b>\$ 33,815,765</b>	<b>\$ 32,943,425</b>	<b>\$ 30,036,036</b>	<b>\$ 2,778,119</b>	<b>\$ 32,814,155</b>

**NEW PROGRAM FUNDING**

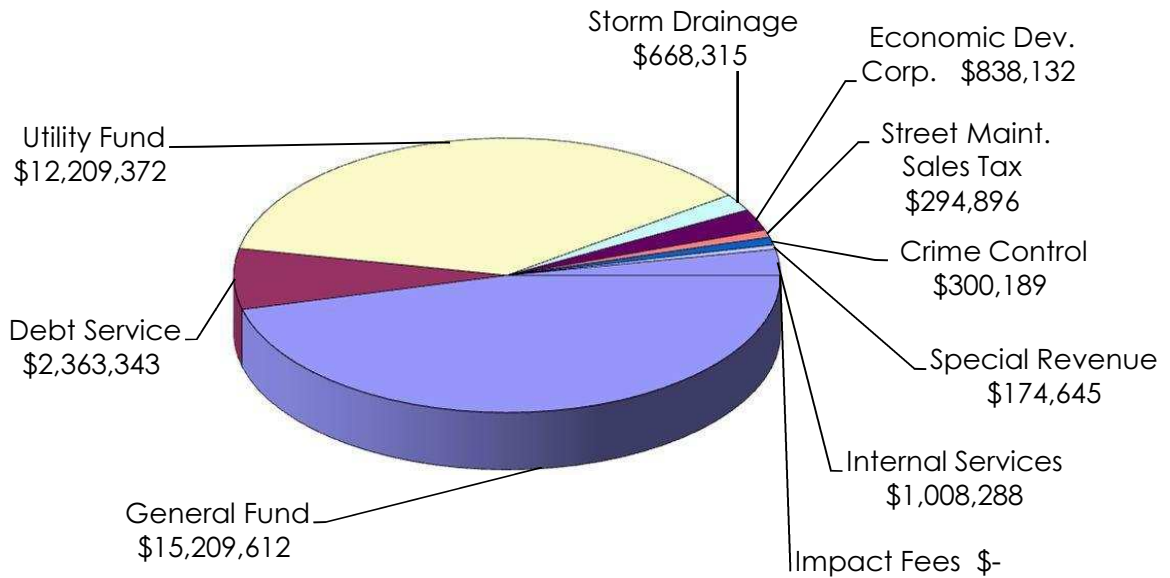
The FY 2014-15 General Fund budget includes \$10,000 for Library funding, \$60,000 transferred to the General Capital Project Fund for a Public Safety Facility needs assessment, \$200,000 transferred to the General Capital Project Fund for Public Safety Communications, \$425,000 transferred to the General Capital Project Fund for I-35 aesthetics and entryway features, \$83,115 to restore a senior planner position, \$40,224 to restore an accounting administrative clerk, \$75,000 for contract mowing, \$25,000 for a Planning vehicle, \$20,000 for a Development Process Study, \$60,000 for Council chamber audio/visual upgrades, \$9,490 for City Hall Wi-Fi installation, \$5,290 for a new part-time seasonal summer camp leader, and \$60,000 to restore a Fire/EMS position to be hired mid-year.

The Utility Fund budget includes transferring \$450,000 to the Water/Wastewater Capital Project Fund to repaint the elevated water storage tank. The EDC budget includes an additional \$150,000 in project incentives, \$20,000 for a Development Process Study, and a transfer to the General Capital Project Fund of \$250,000 for construction of the I-35 southbound U-turn. The Crime Control budget includes \$60,000 for the replacement of two motorcycles, (units 102-427 & 102-428). The Hotel/Motel Special Revenue budget includes \$25,000 for I-35 aesthetics and entryway features.

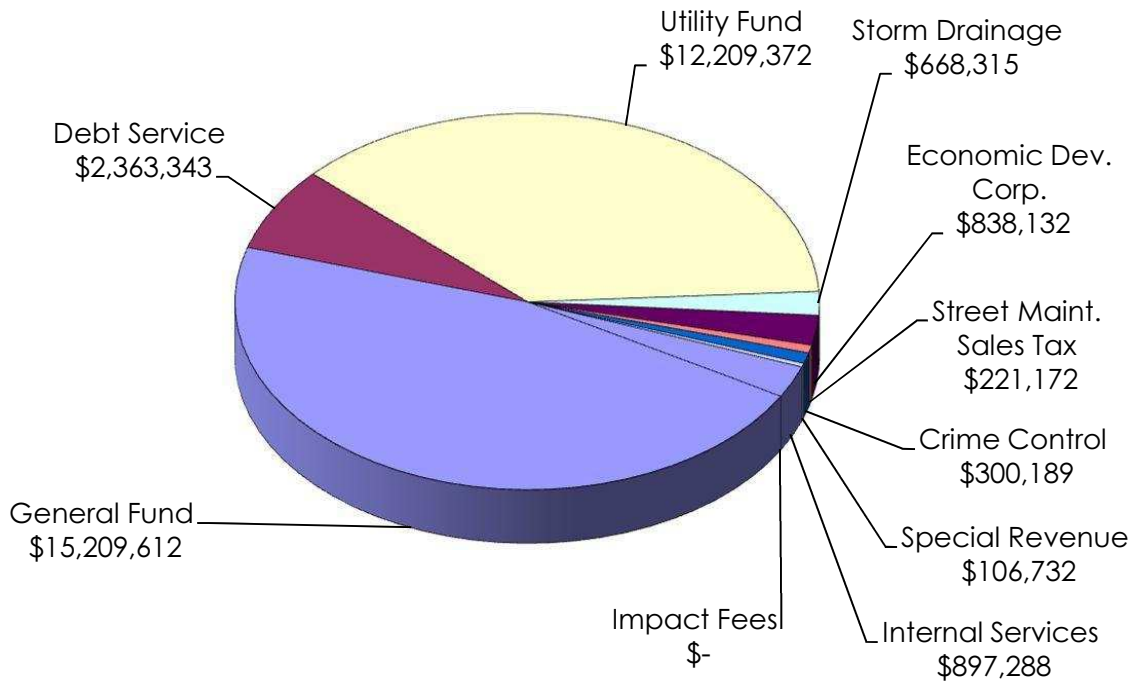
The FY 2014-15 General Fund Vehicle Replacement budget includes \$165,000 for the replacement of three police vehicles, \$55,000 to replace the Shady Shores Police vehicle, (units 102-423, 424, 425, & 434), and \$25,000 for the replacement of one Technology Services vehicle, (unit 1102-27). The Fire Department Vehicle Replacement budget includes \$85,000 for the replacement of two admin vehicles, and \$250,000 for the replacement of an ambulance. The Technology Replacement Fund includes \$15,000 for the replacement of printers and computers for the Planning Department. The Utility Vehicle Replacement budget includes \$30,000 for the replacement of one Drainage vehicle, (unit 461-02), \$35,000 for the replacement of a Water admin vehicle, (unit 108-02), and \$90,000 for the replacement of a backhoe, (unit 201-24).

**BUDGET RESOURCE & EXPENDITURE SUMMARY  
2014-15**

**RESOURCES  
\$33,066,792**



**EXPENDITURES  
\$32,814,155**



**PROJECTED APPROPRIABLE  
FUND BALANCES  
2014-15**

CATEGORY	APPROPRIABLE FUND BALANCE <sup>[1]</sup>	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE <sup>[1]</sup>
	10-1-13	2013-14	2013-14	9-30-14
General Fund	\$ 4,162,122	\$ 13,952,404	\$ 14,317,629	\$ 3,796,897
General Debt Service Fund <sup>[2]</sup>	735,662	2,080,481	2,485,313	330,830
Utility Fund	4,772,820	11,711,622	12,573,065	3,911,377
Storm Drainage Fund	767,271	671,662	994,162	444,771
Economic Development Fund	2,442,637	635,138	354,225	2,723,550
Street Maintenance Fund	1,207,856	290,130	1,109,000	388,986
Crime Control & Prevention District	177,039	242,429	262,054	157,414
	<u>\$ 14,265,407</u>	<u>\$ 29,583,866</u>	<u>\$ 32,095,448</u>	<u>\$ 11,753,825</u>

CATEGORY	PROJECTED APPROPRIABLE FUND BALANCE <sup>[1]</sup>	ADOPTED BUDGETED REVENUES	ADOPTED BUDGETED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE <sup>[1]</sup>
	9-30-14	2014-15	2014-15	9-30-15
General Fund	\$ 3,796,897	\$ 14,468,249	\$ 15,209,612	\$ 3,055,534
General Debt Service Fund <sup>[2]</sup>	330,830	2,226,985	2,363,343	194,472
Utility Fund	3,911,377	11,759,372	12,209,372	3,461,377
Storm Drainage Fund	444,771	668,315	668,315	444,771
Economic Development Fund	2,723,550	596,671	838,132	2,482,089
Street Maintenance Fund	388,986	294,896	221,172	462,710
Crime Control & Prevention District	157,414	247,129	300,189	104,354
	<u>\$ 11,753,825</u>	<u>\$ 30,261,617</u>	<u>\$ 31,810,135</u>	<u>\$ 10,205,307</u>

<sup>[1]</sup> Appropriable fund balance reflects working capital less reservations .

<sup>[2]</sup> Debt Service fund balance is legally restricted for debt service payments. Appropriable fund balance represents the balance available to be applied to future debt service.

**STAFFING SUMMARY  
2014-15**

<b>PERSONNEL Full Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
City Administration	3.00	3.00	3.00	3.00	-	3.00
<b>Administrative Services</b>	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	3.00	3.00	-	3.00
<b>Human Resources</b>	3.00	3.00	3.00	3.00	-	3.00
Police	32.50	32.50	32.50	32.50	-	32.50
Lake Cities Fire Department	40.00	40.00	40.00	40.00	1.00	41.00
<b>Public Safety Services</b>	72.50	72.50	72.50	72.50	1.00	73.50
Fleet Maintenance	2.00	2.00	2.00	2.00	-	2.00
Streets	7.00	7.00	7.00	7.00	-	7.00
Park Maintenance	11.00	11.00	11.00	11.00	-	11.00
<b>Public Works Services</b>	20.00	20.00	20.00	20.00	-	20.00
Planning	3.00	3.00	3.00	3.00	1.00	4.00
Community Development	5.00	5.00	5.00	5.00	-	5.00
<b>Planning &amp; Development</b>	8.00	8.00	8.00	8.00	1.00	9.00
Finance	6.50	6.50	6.50	6.50	1.00	7.50
Technology Services	3.00	3.00	3.00	3.00	-	3.00
Municipal Court	4.00	5.00	5.00	5.00	-	5.00
Recreation Services	6.50	6.50	6.50	6.50	0.50	7.00
<b>Finance Services</b>	20.00	21.00	21.00	21.00	1.50	22.50
<b>TOTAL GENERAL FUND</b>	126.50	127.50	127.50	127.50	3.50	131.00

<b>PERSONNEL Full Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Water/Wastewater	21.00	21.00	21.00	21.00	-	21.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
<b>TOTAL UTILITY FUND</b>	24.00	24.00	24.00	24.00	-	24.00
Storm Drainage Fund	3.00	3.00	3.00	3.00	-	3.00
Economic Dev. Corporation	1.00	1.00	1.00	1.00	-	1.00
Crime Control District Fund	3.00	3.00	3.00	3.00	-	3.00
Child Safety Program Fund	0.50	0.50	0.50	0.50	-	0.50
<b>TOTAL OTHER FUNDS</b>	7.50	7.50	7.50	7.50	-	7.50
<b>TOTAL ALL FUNDS</b>	158.00	159.00	159.00	159.00	3.50	162.50

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes the restoration of a senior planner, an accounting administrative clerk, and the addition of a part-time seasonal summer camp leader. It also includes the restoration of a Fire/EMS position to be hired mid-year.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment adding one municipal court clerk.

**GENERAL FUND  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Ad Valorem Taxes	\$ 6,497,539	\$ 6,650,116	\$ 6,650,116	\$ 7,000,067	\$ -	\$ 7,000,067
Sales Tax	1,154,783	1,130,683	1,164,796	1,187,861	-	1,187,861
Franchise Fees	967,846	1,026,460	1,040,937	1,036,765	-	1,036,765
Utility Fees	720	2,000	11,000	12,000	-	12,000
Fines & Forfeitures	644,638	658,900	692,735	729,861	-	729,861
Fees & Permits	256,033	227,434	348,074	310,600	-	310,600
Police Fees & Permits	25,232	25,600	25,900	27,700	-	27,700
Recreation Fees	246,039	293,130	336,150	366,725	-	366,725
Fire Services	2,258,017	2,205,166	2,280,166	2,378,392	-	2,378,392
Interest Income	27,377	15,250	30,842	25,815	-	25,815
Miscellaneous	68,113	60,450	58,350	72,350	-	72,350
Charges for Services	247,927	331,235	331,235	354,512	-	354,512
Transfers	979,029	982,103	982,103	965,601	-	965,601
<b>TOTAL REVENUES</b>	<b>\$ 13,373,293</b>	<b>\$ 13,608,527</b>	<b>\$ 13,952,404</b>	<b>\$ 14,468,249</b>	<b>\$ -</b>	<b>\$ 14,468,249</b>
Use of Fund Balance	1,292,582	1,054,265	365,225	-	-	741,363
<b>TOTAL RESOURCES</b>	<b>\$ 14,665,875</b>	<b>\$ 14,662,792</b>	<b>\$ 14,317,629</b>	<b>\$ 14,468,249</b>	<b>\$ -</b>	<b>\$ 15,209,612</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2012-13 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 9,590,399	\$ 10,137,923	\$ 9,870,890	\$ 10,685,333	\$ 188,629	\$ 10,873,962
Professional Fees	1,221,931	1,249,677	1,204,103	1,127,367	85,000	1,212,367
Maint. & Operations	493,089	573,279	556,613	525,752	-	525,752
Supplies	415,309	484,293	471,339	462,573	-	462,573
Utilities/Comm	525,990	526,773	528,714	611,977	-	611,977
Vehicle & Fuel	331,215	351,993	333,060	347,726	-	347,726
Training	61,634	92,737	78,138	96,374	-	96,374
Capital Outlay	397,280	161,590	190,245	9,000	114,490	123,490
Transfers	1,629,028	1,084,527	1,084,527	270,391	685,000	955,391
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,665,875</b>	<b>\$ 14,662,792</b>	<b>\$ 14,317,629</b>	<b>\$ 14,136,493</b>	<b>\$ 1,073,119</b>	<b>\$ 15,209,612</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Admin. Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	3.00	3.00	-	3.00
Police Dept	32.50	32.50	32.50	32.50	-	32.50
Fire Dept	40.00	40.00	40.00	40.00	1.00	41.00
Public Works	20.00	20.00	20.00	20.00	-	20.00
Planning & Dev.	8.00	8.00	8.00	8.00	1.00	9.00
Finance & Admin. Svc.	20.00	21.00	21.00	21.00	1.50	22.50
<b>TOTAL PERSONNEL</b>	<b>126.50</b>	<b>127.50</b>	<b>127.50</b>	<b>127.50</b>	<b>3.50</b>	<b>131.00</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes \$10,000 for Library funding, \$60,000 transferred to the General Capital Project Fund for a Public Safety Facility needs assessment, \$200,000 transferred to the General Capital Project Fund for Public Safety Communications, \$425,000 transferred to the General Capital Project Fund for I-35 aesthetics and entryway features, \$75,000 for contract mowing, \$25,000 for a Planning vehicle, \$20,000 for a Development Process Study, \$83,115 to restore a senior planner position, \$40,224 to restore an accounting administrative clerk, \$60,000 for Council chamber audio/visual upgrades, \$9,490 for City Hall Wi-Fi installation, \$5,290 for a part-time seasonal summer camp leader, and \$60,000 to restore a Fire/EMS position to be hired mid-year.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment of \$22,764.56 for a prior year property tax refund, and a budget amendment transferring \$61,500 to the General Capital Project Fund for Community Park improvements. It also includes a budget amendment for \$25,000 to pay for warrant and jail services, and the addition of a municipal court clerk.



**GENERAL DEBT SERVICE FUND  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Ad Valorem Taxes	\$ 2,016,544	\$ 2,049,976	\$ 2,056,703	\$ 2,206,597	\$ -	\$ 2,206,597
Interest Income	5,457	-	4,500	-	-	-
Transfer In	208,287	19,278	19,278	20,388	-	20,388
<b>TOTAL REVENUES</b>	<b>\$ 2,230,288</b>	<b>\$ 2,069,254</b>	<b>\$ 2,080,481</b>	<b>\$ 2,226,985</b>	<b>\$ -</b>	<b>\$ 2,226,985</b>
Use of Fund Balance	265,155	421,059	404,832	136,358	-	136,358
<b>TOTAL RESOURCES</b>	<b>\$ 2,495,443</b>	<b>\$ 2,490,313</b>	<b>\$ 2,485,313</b>	<b>\$ 2,363,343</b>	<b>\$ -</b>	<b>\$ 2,363,343</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Debt Service	\$ 2,488,866	\$ 2,480,313	\$ 2,480,313	\$ 2,353,343	\$ -	\$ 2,353,343
Paying Agent Fees	6,577	10,000	5,000	10,000	-	10,000
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,495,443</b>	<b>\$ 2,490,313</b>	<b>\$ 2,485,313</b>	<b>\$ 2,363,343</b>	<b>\$ -</b>	<b>\$ 2,363,343</b>

**UTILITY FUND  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Water Fees	\$ 5,980,715	\$ 6,216,993	\$ 6,092,653	\$ 6,168,320	\$ -	\$ 6,168,320
Wastewater Fees	4,435,132	4,231,776	4,231,776	4,216,944	-	4,216,944
Garbage Fees	855,588	899,000	874,000	894,000	-	894,000
Fees & Permits	265,324	277,000	284,500	277,000	-	277,000
Interest Income	13,892	10,200	10,200	10,350	-	10,350
Miscellaneous	50,969	53,000	51,500	48,000	-	48,000
Transfers In	155,820	166,993	166,993	144,758	-	144,758
<b>TOTAL REVENUES</b>	<b>\$ 11,757,439</b>	<b>\$ 11,854,962</b>	<b>\$ 11,711,622</b>	<b>\$ 11,759,372</b>	<b>\$ -</b>	<b>\$ 11,759,372</b>
Use of Fund Balance	326,386	1,140,000	861,443	-	-	450,000
<b>TOTAL RESOURCES</b>	<b>\$ 12,083,826</b>	<b>\$ 12,994,962</b>	<b>\$ 12,573,065</b>	<b>\$ 11,759,372</b>	<b>\$ -</b>	<b>\$ 12,209,372</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 1,316,777	\$ 1,450,989	\$ 1,453,752	\$ 1,494,162	\$ -	\$ 1,494,162
Professional Fees	1,697,626	2,099,258	1,959,032	2,005,162	-	2,005,162
Maint. & Operations	370,604	473,817	465,834	465,550	-	465,550
Supplies	71,417	117,693	127,333	127,333	-	127,333
Utilities/Comm	4,964,912	5,426,859	5,138,591	5,322,351	-	5,322,351
Vehicle & Fuel	85,860	94,635	94,635	94,635	-	94,635
Training	15,255	18,757	20,935	21,085	-	21,085
Capital Outlay	43,646	44,532	44,531	43,646	-	43,646
Debt Service	1,121,386	1,114,006	1,114,006	1,136,250	-	1,136,250
Transfers	2,396,344	2,154,416	2,154,416	1,049,198	450,000	1,499,198
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,083,826</b>	<b>\$ 12,994,962</b>	<b>\$ 12,573,065</b>	<b>\$ 11,759,372</b>	<b>\$ 450,000</b>	<b>\$ 12,209,372</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Water / Wastewater	21.00	21.00	21.00	21.00	-	21.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
<b>TOTAL PERSONNEL</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>-</b>	<b>24.00</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes transferring \$450,000 to the Water/Wastewater Capital Project Fund to repaint the elevated water storage tank.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment transferring \$600,000 to the Water Bond Fund to aid in construction of a 1.5MG ground storage tank.

**STORM DRAINAGE UTILITY FUND  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Storm Drainage Fees	\$ 667,215	\$ 655,400	\$ 667,215	\$ 667,215	\$ -	\$ 667,215
Inspection Fees	-	-	3,000	-	-	-
Interest Income	2,053	1,500	1,400	1,100	-	1,100
Gain Sale of Fixed Assets	-	-	-	-	-	-
Miscellaneous Income	-	-	47	-	-	-
Developer Contribution	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 669,268</b>	<b>\$ 656,900</b>	<b>\$ 671,662</b>	<b>\$ 668,315</b>	<b>\$ -</b>	<b>\$ 668,315</b>
Use of Fund Balance	-	358,000	322,500	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 669,268</b>	<b>\$ 1,014,900</b>	<b>\$ 994,162</b>	<b>\$ 668,315</b>	<b>\$ -</b>	<b>\$ 668,315</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 139,221	\$ 154,164	\$ 154,054	\$ 157,355	\$ -	\$ 157,355
Professional Fees	21,858	86,341	86,341	104,691	-	104,691
Maint. & Operations	8,134	36,547	20,475	36,347	-	36,347
Supplies	6,504	11,296	10,296	11,296	-	11,296
Utilities/Comm	3,633	4,684	4,184	6,314	-	6,314
Vehicle & Fuel	16,047	23,056	20,000	23,056	-	23,056
Training	911	1,100	1,100	1,100	-	1,100
Capital Outlay	-	-	-	-	-	-
Debt Service	207,067	207,068	207,068	193,999	-	193,999
Transfers	133,368	490,644	490,644	134,157	-	134,157
<b>TOTAL EXPENDITURES</b>	<b>\$ 536,743</b>	<b>\$ 1,014,900</b>	<b>\$ 994,162</b>	<b>\$ 668,315</b>	<b>\$ -</b>	<b>\$ 668,315</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Drainage Crew Leader	1.00	1.00	1.00	1.00	-	1.00
Light Equipment Oper.	1.00	1.00	1.00	1.00	-	1.00
Maintenance Worker	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment transferring \$150,000 to the General Capital Project Fund for drainage improvements on Tower Ridge road, and a budget amendment transferring \$150,000 to the Drainage Bond Fund for drainage improvements on Shady Rest Lane.

**ECONOMIC DEVELOPMENT CORPORATION  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Sales Tax	\$ 570,929	\$ 559,591	\$ 576,638	\$ 588,171	\$ -	\$ 588,171
Interest Income	8,746	8,500	8,500	8,500	-	8,500
Miscellaneous	-	-	50,000	-	-	-
Transfers In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 579,675</b>	<b>\$ 568,091</b>	<b>\$ 635,138</b>	<b>\$ 596,671</b>	<b>\$ -</b>	<b>\$ 596,671</b>
Use of Fund Balance	186,534	-	-	-	-	241,461
<b>TOTAL RESOURCES</b>	<b>\$ 766,208</b>	<b>\$ 568,091</b>	<b>\$ 635,138</b>	<b>\$ 596,671</b>	<b>\$ -</b>	<b>\$ 838,132</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 138,702	\$ 130,644	\$ 130,681	\$ 135,309	\$ -	\$ 135,309
Professional Fees	7,432	18,305	7,120	25,979	-	25,979
Maint. & Operations	60,585	108,415	55,100	93,650	170,000	263,650
Supplies	2,903	3,000	3,400	3,000	-	3,000
Utilities/Comm	1,065	1,113	1,445	2,602	-	2,602
Vehicle & Fuel	-	-	-	-	-	-
Training	8,856	13,900	11,500	15,200	-	15,200
Capital Outlay	-	-	-	-	-	-
Transfers	546,665	144,979	144,979	142,392	250,000	392,392
<b>TOTAL EXPENDITURES</b>	<b>\$ 766,208</b>	<b>\$ 420,356</b>	<b>\$ 354,225</b>	<b>\$ 418,132</b>	<b>\$ 420,000</b>	<b>\$ 838,132</b>

<b>PERSONNEL</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
<b>Full-Time Equivalents</b>						
EDC Director	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>	<b>1.00</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes an additional \$150,000 in project incentives, \$20,000 for a Development Process Study, a transfer of \$250,000 to the General Capital Project Fund for construction of the I-35 southbound U-turn, and a \$50,000 transfer to the Park Development Fund for improvements to the park system.

**STREET MAINTENANCE SALES TAX FUND  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Sales Tax	\$ 285,475	\$ 279,795	\$ 288,330	\$ 294,096	\$ -	\$ 294,096
Investment Income	1,839	1,000	1,500	500	-	500
Interest Income	713	500	300	300	-	300
<b>TOTAL REVENUES</b>	<b>\$ 288,027</b>	<b>\$ 281,295</b>	<b>\$ 290,130</b>	<b>\$ 294,896</b>	<b>\$ -</b>	<b>\$ 294,896</b>
Use of Fund Balance	-	827,705	818,870	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 288,027</b>	<b>\$ 1,109,000</b>	<b>\$ 1,109,000</b>	<b>\$ 294,896</b>	<b>\$ -</b>	<b>\$ 294,896</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	14,740	172,000	172,000	221,172	-	221,172
Supplies	-	-	-	-	-	-
Utilities/Comm	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	937,000	937,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,740</b>	<b>\$ 1,109,000</b>	<b>\$ 1,109,000</b>	<b>\$ 221,172</b>	<b>\$ -</b>	<b>\$ 221,172</b>

<b>PERSONNEL</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
<b>Full-Time Equivalents</b>						
No personnel	-	-	-	-	-	-
<b>TOTAL PERSONNEL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment of \$72,000 for roadway improvements, a budget amendment transferring \$350,000 to the Street Bond Fund for Shady Rest road improvements, and a budget amendment transferring \$450,000 to the General Capital Project Fund for Tower Ridge road improvements.

**CRIME CONTROL & PREVENTION FUND  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Sales Tax	\$ 243,486	\$ 235,028	\$ 242,079	\$ 246,779	\$ -	\$ 246,779
Interest Income	385	250	350	350	-	350
Misc. Income	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 243,871</b>	<b>\$ 235,278</b>	<b>\$ 242,429</b>	<b>\$ 247,129</b>	<b>\$ -</b>	<b>\$ 247,129</b>
Use of Fund Balance	-	26,776	19,625	-	-	53,060
<b>TOTAL RESOURCES</b>	<b>\$ 243,871</b>	<b>\$ 262,054</b>	<b>\$ 262,054</b>	<b>\$ 247,129</b>	<b>\$ -</b>	<b>\$ 300,189</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 186,637	\$ 235,278	\$ 235,278	\$ 240,189	\$ -	\$ 240,189
Professional Fees	-	-	-	-	-	-
Maint. & Operations	15	-	-	-	-	-
Supplies	7,323	-	-	-	-	-
Utilities/Comm	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	19,499	26,776	26,776	-	60,000	60,000
Transfers	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 213,473</b>	<b>\$ 262,054</b>	<b>\$ 262,054</b>	<b>\$ 240,189</b>	<b>\$ 60,000</b>	<b>\$ 300,189</b>

<b>PERSONNEL</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
<b>Full-Time Equivalents</b>						
Police Officer	3.00	3.00	3.00	3.00	-	3.00
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes \$60,000 for the replacement of two motorcycles, (units 102-427 & 102-428).

**INTERNAL SERVICE FUNDS  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
General Fund Vehicle Replacement	268,961	204,523	204,523	55,000	-	245,000
Fire Depart Vehicle Replacement	154,483	152,288	152,288	217,300	-	432,288
Technology Replacement	-	-	2,187	24,500	-	24,500
Utility Vehicle Replacement	703,744	125,617	164,996	125,000	155,000	155,000
Utility Meter Replacement	569,535	151,500	152,100	151,500	-	151,500
<b>TOTAL RESOURCES</b>	<b>\$ 1,696,723</b>	<b>\$ 633,928</b>	<b>\$ 676,094</b>	<b>\$ 573,300</b>	<b>\$ 155,000</b>	<b>\$ 1,008,288</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
General Fund Vehicle Replacement	268,961	204,523	204,523	-	245,000	245,000
Fire Depart Vehicle Replacement	-	152,288	152,288	97,288	335,000	432,288
Technology Replacement	-	-	-	-	15,000	15,000
Utility Vehicle Replacement	703,744	20,000	19,821	-	155,000	155,000
Utility Meter Replacement	-	50,000	50,000	50,000	-	50,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 972,705</b>	<b>\$ 426,811</b>	<b>\$ 426,632</b>	<b>\$ 147,288</b>	<b>\$ 750,000</b>	<b>\$ 897,288</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
No personnel	-	-	-	-	-	-
<b>TOTAL PERSONNEL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 General Vehicle Replacement Fund budget includes \$165,000 for the replacement of three police vehicles, and \$55,000 for the replacement of the Shady Shores Police vehicle, (units 102-423, 424, 426, & 434). It also includes \$25,000 for the replacement of one Technology Services vehicle, (unit 1102-27).

The FY 2014-15 Fire Vehicle Replacement Fund budget includes \$85,000 for the replacement of two admin vehicles, and \$250,000 for the replacement of an ambulance.

The FY 2014-15 Technology Replacement budget includes \$15,000 for the replacement of printers and computers for the Planning department.

The FY 2014-15 Utility Vehicle Replacement Fund budget includes \$30,000 for the replacement of one Drainage vehicle, (unit 461-02), \$35,000 for the replacement of a Water admin vehicle, (unit 108-02), and \$90,000 for the replacement of a backhoe, (unit 201-24).

<sup>(1)</sup> The FY 2013-14 Utility Vehicle Replacement budget includes a budget amendment of \$20,000 to purchase a new Public Works Inspection vehicle.



**SPECIAL REVENUE FUNDS  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Hotel Occupancy Tax	\$ 170,000	\$ 38,000	\$ 43,010	\$ 42,070	\$ -	\$ 42,070
Keep Corinth Beautiful	12,723	10,000	10,000	10,000	-	10,000
Police Confiscation Fund	9,888	19,000	19,000	5,000	-	5,000
Child Safety Program	55,718	27,273	27,273	26,500	-	26,500
Municipal Court Security	12,710	12,000	12,020	12,000	-	12,000
Municipal Court Tech.	16,984	15,000	15,100	15,000	-	15,000
Park Development	254,565	50,000	80,975	50,000	-	50,000
Community Park Improvement	-	9,020	14,075	14,075	-	14,075
<b>TOTAL RESOURCES</b>	<b>\$ 532,588</b>	<b>\$ 180,293</b>	<b>\$ 221,453</b>	<b>\$ 174,645</b>	<b>\$ -</b>	<b>\$ 174,645</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Hotel Occupancy Tax	\$ 170,000	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
Keep Corinth Beautiful	1,963	10,000	10,000	10,000	-	10,000
Police Confiscation Fund	9,717	19,000	19,000	5,000	-	5,000
Child Safety Program	55,718	27,273	27,273	26,500	-	26,500
Municipal Court Security	10,500	12,000	12,000	12,000	-	12,000
Municipal Court Tech.	4,771	14,840	14,840	15,000	-	15,000
Park Development	254,565	26,464	13,232	13,232	-	13,232
Community Park Improvement	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 507,234</b>	<b>\$ 109,577</b>	<b>\$ 96,345</b>	<b>\$ 81,732</b>	<b>\$ 25,000</b>	<b>\$ 106,732</b>

<b>PERSONNEL</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
<b>Full-Time Equivalents</b>						
Child Safety Program Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
<b>TOTAL PERSONNEL</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>-</b>	<b>0.50</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 Hotel Occupancy Tax Fund budget includes \$25,000 for I-35 aesthetics and entryway features. The FY 2014-15 Park Development Fund budget includes \$13,232 for the remaining balance of the Open Space Master Plan.

<sup>(1)</sup> The FY 2013-14 Police Confiscation budget includes a budget amendment of \$14,000 for the purchase of Law Enforcement tools and equipment.

The FY 2013-14 Park Development budget includes a budget amendment of \$26,464 for an Open Space Master Plan.

**IMPACT FEE FUNDS  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Water Impact Fee	38,160	-	89,948	-	-	-
Wastewater Impact Fee	30,997	-	57,974	-	-	-
Storm Drainage Impact Fee	300	-	205	-	-	-
Roadway Impact Fee	168,900	250,000	250,000	-	-	-
Street Escrow	1,875	75,000	75,000	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 240,232</b>	<b>\$ 325,000</b>	<b>\$ 473,127</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Water Impact Fee	-	-	-	-	-	-
Wastewater Impact Fee	-	-	-	-	-	-
Storm Drainage Impact Fee	-	-	-	-	-	-
Roadway Impact Fee	-	250,000	250,000	-	-	-
Street Escrow	-	75,000	75,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 325,000</b>	<b>\$ 325,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
No personnel	-	-	-	-	-	-
<b>TOTAL PERSONNEL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 Roadway Impact Fee budget includes a budget amendment transferring \$250,000 to the General Capital Project Fund for Tower Ridge road improvements.

The FY 2013-14 Street Escrow Fee budget includes a budget amendment transferring \$75,000 to the Street Bond Fund for Shady Rest road improvements.



## General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, etc.

### Major Revenue Summary

Revenues for the FY 2014-15 are estimated to be \$14,468,249, which represents an increase of \$859,722, or 6.32% percent over prior year budgeted revenues. A summary of major revenues are listed below.

*Ad Valorem Tax:* The Ad Valorem tax (property tax) is the largest revenue source for the General Fund. Property tax revenue is dependent on two variables, appraised value and the tax rate. The FY2014-15 certified appraised value for the City is \$1,538,127,064, which is an increase of 5.86% over the prior year's certified value. The budget includes a one cent decrease in the tax rate.

*Sales Tax:* The sales tax rate in Corinth is 8.25% of goods and services, sold within the City's boundaries and is the second largest revenue source in the General Fund. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. For FY2014-15, the City of Corinth expects to receive \$1,176,361 in sales and use tax revenue or 5.11% over prior year budget.

*Franchise Agreements:* Revenue from franchise agreements is projected at \$1,036,765 which is an increase of \$10,305, or 1% over the prior year's estimate. The budgeted amount for FY2014-15 is based on the services provided by companies holding franchise agreements with the City of Corinth.

### Major Expenditure Summary

Total Expenditures for the FY 2014-15 have been appropriated at \$15,209,612 which is \$546,820 more than the prior budget. Most of the increase is attributed to a 7.9 percent increase in health insurance costs, implementation of a merit increase program, in which employees are eligible to receive an average of 3% increase in their base salaries, and the continuation of the step program for public safety employees.

### New Program Funding

The FY 2014-15 budget includes new program funding for the following:

- ✓ Restoration of a Senior Planner Position (\$83,115)
- ✓ Restoration of a Fire/EMS position to be hired mid-year (\$60,000).
- ✓ Restoration of an Accounting Administrative Clerk (\$40,224)
- ✓ Addition of a seasonal Summer Camp Leader (\$5,290)
- ✓ Contract labor for mowing of Right-of-way, medians and Parks (\$75,000)

The budget also includes one-time projects that will be funded out of the General Fund Balance.

- ✓ Upgrade the audio/visual equipment in the Council Chambers (\$60,000)
- ✓ Installation of Wi-Fi in City Hall (\$9,490)
- ✓ Transfer to the General Capital Project Fund for a Public Safety facility needs assessment (\$60,000), upgrade to the Public Safety Communications System (\$200,000), and for I-35 bridge aesthetics and entryway features (\$425,000)
- ✓ Development process study (\$20,000)
- ✓ Addition of a vehicle for the Planning Director (\$25,000)
- ✓ Purchase of library cards from the Denton Public Library for citizen library services (\$10,000).

**GENERAL FUND  
RESOURCE SUMMARY**

<b>REVENUE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 ADOPTED</b>
<b>Ad Valorem Taxes</b>				
Ad Valorem Taxes	\$ 6,437,073	\$ 6,593,616	\$ 6,593,616	\$ 6,943,567
Delinquent Ad Valorem Taxes	25,064	22,000	22,000	22,000
Current Year - Penalty & Interest	25,755	25,000	25,000	25,000
Prior Year - Penalty & Interest	6,653	6,500	6,500	6,500
Rendition Penalties	2,995	3,000	3,000	3,000
	\$ 6,497,539	\$ 6,650,116	\$ 6,650,116	\$ 7,000,067
<b>Sales Taxes</b>				
Sales Tax	\$ 1,141,878	\$ 1,119,183	\$ 1,153,296	\$ 1,176,361
Mixed Beverage Tax	12,905	11,500	11,500	11,500
	\$ 1,154,783	\$ 1,130,683	\$ 1,164,796	\$ 1,187,861
<b>Franchise Taxes</b>				
City of Denton Electric Franchise Fee	\$ -	\$ 8,500	\$ 17,000	\$ 8,500
Oncor Electric Franchise Fee	522,833	565,000	565,000	565,000
Exxon Mobil	-	-	-	-
CoServ Gas Franchise Fee	1,596	2,000	2,000	2,000
Atmos Gas Franchise Fee	114,345	150,000	146,146	145,000
Charter Communications	164,890	150,000	150,000	150,000
Grande Communications	21,097	15,500	15,500	15,500
Miscellaneous Telecomm Franchise	91,856	94,660	98,691	103,765
Garbage Franchise Fee - Commercial	20,616	13,200	19,000	19,000
Garbage Franchise Fee - Residential	30,614	27,600	27,600	28,000
	\$ 967,846	\$ 1,026,460	\$ 1,040,937	\$ 1,036,765
<b>Utility Fees</b>				
Public Improvement Inspections	\$ -	\$ 1,000	\$ 10,000	\$ 11,000
CSI Fees	720	1,000	1,000	1,000
	\$ 720	\$ 2,000	\$ 11,000	\$ 12,000
<b>Fines &amp; Forfeitures</b>				
Traffic Fines	\$ 542,720	\$ 563,700	\$ 595,000	\$ 630,000
Animal Control Fines	4,037	4,000	4,330	4,460
Code Enforcement Fines	21,667	25,000	25,000	25,750
Administrative Fees	25,613	24,000	25,426	26,189
Uniform Traffic Act	9,913	9,000	9,012	9,283
Judicial Fees, City	2,453	2,500	2,280	2,348
Time Payment	4,882	5,000	5,000	5,000
Time Payment - L1 Court	1,205	1,200	1,094	1,127
OMNI Base City Fee	3,112	3,000	3,448	3,551
Court Civil Justice Fee	35	-	50	52

**GENERAL FUND  
RESOURCE SUMMARY**

<b>REVENUE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 ADOPTED</b>
Judicial Ct & Personnel Training	7	-	10	10
JCD Juvenile Crime	4	-	10	10
Indigent Defense Fee	975	1,000	900	900
General Revenue Fees	56	-	50	52
Fugitive Apprehension	19	-	25	26
Consolidated Court Costs	65	-	100	103
04 Consolidated Court Costs	19,981	15,000	15,000	15,000
State Traffic Fee	5,922	4,000	4,000	4,000
State Jury Fees	1,973	1,500	2,000	2,000
	<b>\$ 644,638</b>	<b>\$ 658,900</b>	<b>\$ 692,735</b>	<b>\$ 729,861</b>
<b>Fees &amp; Permits</b>				
Plan Review	\$ 55,545	\$ 50,000	\$ 80,000	\$ 75,000
SUP Fees	-	500	1,100	1,000
Plat Fees	427	750	3,590	900
Zoning Change Fee	7,407	2,500	12,000	5,000
Variance Change Fees	1,050	1,000	500	500
Engineering Fees	7,500	20,000	20,000	20,000
Sign Recovery Fees	375	-	-	-
Building Permits	49,403	35,000	80,000	75,000
Fence Permits	2,023	1,500	7,500	2,000
Sprinkler Permits	2,522	3,000	3,000	3,000
Swimming Pool/Spa Permits	12,513	10,000	10,000	8,000
Commercial Building	-	5,000	5,000	35,000
Residential Add/Remodel	3,146	4,000	5,000	5,000
Commercial Add/Remodel	-	2,000	2,000	2,000
Sign & Banner Permits	5,921	5,000	5,000	5,000
Site Plans	-	300	500	500
Misc. Residential	57,530	35,000	40,000	35,000
Misc. Commercial	16,709	15,000	22,000	11,000
Certificate of Occupancy	-	-	1,000	-
Contractor Registration	6,450	8,500	7,500	5,000
Food Handlers License	735	1,000	1,000	1,000
BOA Appeal Fees	200	100	100	100
Mowing Charges	6,663	3,000	15,000	7,000
Pool Inspections	400	600	600	600
Health Inspections	9,300	6,000	9,500	7,500
Re-Inspection Fees	4,088	3,000	5,000	4,000
Multi-family Inspections	-	9,684	9,684	-
Gas Well Inspection Fee	4,000	5,000	1,500	1,500
	<b>\$ 256,033</b>	<b>\$ 227,434</b>	<b>\$ 348,074</b>	<b>\$ 310,600</b>

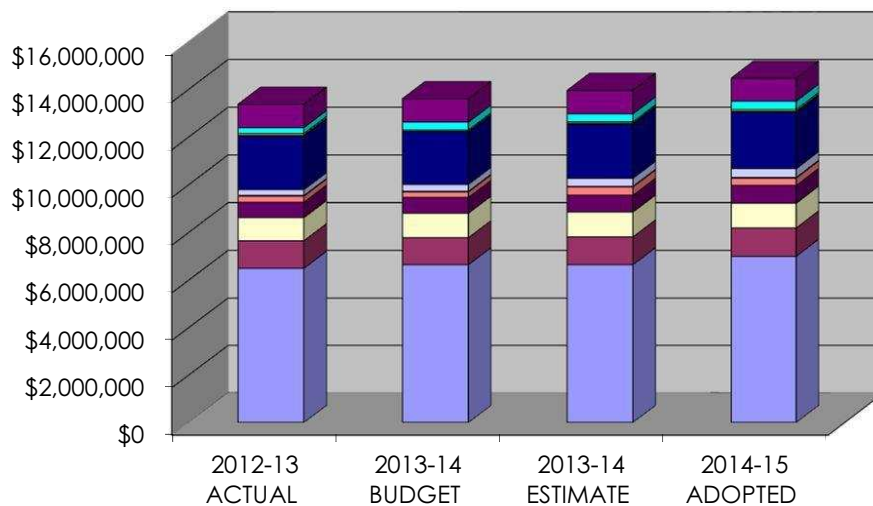
**GENERAL FUND  
RESOURCE SUMMARY**

REVENUE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 ADOPTED
<b>Police Fees &amp; Permits</b>				
Accident Reports	\$ 4,222	\$ 5,000	\$ 5,000	\$ 6,000
Alarm Permits	17,994	17,000	17,000	17,500
Solicitor Permits	1,300	1,200	1,500	1,500
Animal Control Fees & Registration	1,525	1,750	1,750	2,000
Finger Prints	110	250	250	300
Child Safety Fee	80	400	400	400
	\$ 25,232	\$ 25,600	\$ 25,900	\$ 27,700
<b>Recreation Fees</b>				
Athletic Leagues	\$ 27,980	\$ 27,000	\$ 27,500	\$ 26,350
Athletic Leagues - Baseball	85,910	94,000	90,520	94,000
Athletic Leagues - Basketball	-	18,000	-	-
Tournaments - Baseball	26,425	28,000	30,000	30,000
Contract Programs	9,256	9,750	19,280	35,000
Special Events	9,793	10,000	15,000	15,000
Senior Trips/Events	1,229	1,000	1,000	1,500
Summer Camp	39,766	38,000	58,000	58,000
Administration Fees	2,874	8,970	5,740	7,260
Facility Rentals	21,421	20,175	29,650	40,000
Non-Residence Fees	4,127	10,615	10,205	10,500
Sports Camps	880	1,000	1,000	1,000
Association Non Resident Fees	3,370	3,500	14,340	14,340
Participation Fees	-	9,020	14,075	14,075
Vendor Fees	-	200	200	-
Merchandise - Concessions	4,259	8,900	8,440	8,500
Sponsorships - Baseball	8,750	5,000	11,200	11,200
	\$ 246,039	\$ 293,130	\$ 336,150	\$ 366,725
<b>Fire Services</b>				
Fire Services - Lake Dallas	\$ 873,130	\$ 894,691	\$ 894,691	\$ 927,154
Fire Services - Hickory Creek	522,328	533,451	533,451	552,807
Fire Services - Shady Shores	266,444	273,024	273,024	282,931
EMS Services	548,066	450,000	525,000	550,000
Denton County Agreement	36,250	40,000	40,000	42,500
Rescue Revenue	1,318	3,000	4,000	4,000
Fire Inspection Fees	10,480	11,000	10,000	9,000
Fire Cost Recovery	-	-	-	10,000
	\$ 2,258,017	\$ 2,205,166	\$ 2,280,166	\$ 2,378,392
<b>Interest Income</b>				
Investment Income	\$ 26,685	\$ 15,000	\$ 30,000	\$ 25,000
Interest Income	692	250	675	815
	\$ 27,377	\$ 15,250	\$ 30,842	\$ 25,815



## GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 ADOPTED
<b>Miscellaneous</b>				
Donations	\$ 350	\$ -	\$ -	\$ -
Miscellaneous Income	32,416	30,000	20,000	35,000
Miscellaneous Police	725	100	2,000	1,000
Toll Tag Fee	220	250	250	250
NSF Fees	25	100	100	100
Credit Card Processing Fees	6,300	5,000	6,000	6,000
Purchasing Rebate Fee	28,077	25,000	30,000	30,000
	<u>\$ 68,113</u>	<u>\$ 60,450</u>	<u>\$ 58,350</u>	<u>\$ 72,350</u>
<b>Charges for Services</b>				
School Resource Officer Reimbursement	\$ 117,255	\$ 195,440	\$ 195,440	\$ 205,768
Shady Shores Police Allocation	130,672	135,795	135,795	143,744
Shady Shores Vehicle Maintenance	-	-	-	5,000
	<u>\$ 247,927</u>	<u>\$ 331,235</u>	<u>\$ 331,235</u>	<u>\$ 354,512</u>
<b>Transfers</b>				
Utility Fund Administrative Allocation	\$ 684,238	\$ 687,086	\$ 687,086	\$ 678,428
Drainage Fund Admin Allocation	91,858	88,808	88,808	83,801
Economic Development Admin Allocation	93,240	94,979	94,979	92,142
Transfer In	34	-	-	-
Transfer In - Court Security Fee	10,500	12,000	12,000	12,000
Transfer In - HOA Water Credits	99,159	99,230	99,230	99,230
	<u>\$ 979,029</u>	<u>\$ 982,103</u>	<u>\$ 982,103</u>	<u>\$ 965,601</u>
<b>TOTAL REVENUES</b>	<u>\$ 13,373,293</u>	<u>\$ 13,608,527</u>	<u>\$ 13,952,404</u>	<u>\$ 14,468,249</u>
Use of Fund Balance	1,292,582	1,054,265	365,225	741,363
<b>TOTAL RESOURCES</b>	<u>\$ 14,665,875</u>	<u>\$ 14,662,792</u>	<u>\$ 14,317,629</u>	<u>\$ 15,209,612</u>



- |                       |                   |                         |                        |
|-----------------------|-------------------|-------------------------|------------------------|
| ■ Ad Valorem Taxes    | ■ Sales Taxes     | ■ Franchise Taxes       | ■ Utility Fees         |
| ■ Fines & Forfeitures | ■ Fees & Permits  | ■ Police Fees & Permits | ■ Recreation Fees      |
| ■ Fire Services       | ■ Interest Income | ■ Miscellaneous         | ■ Charges for Services |
| ■ Transfers           |                   |                         |                        |

**GENERAL FUND  
EXPENDITURE SUMMARY  
2014-15**

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
<b>ADMINISTRATIVE SERVICES</b>						
Non-Departmental	\$ 1,645,700	\$ 1,295,547	\$ 1,295,257	\$ 339,456	\$ 695,000	\$ 1,034,456
City Council	7,950	25,878	22,420	24,110	-	24,110
City Administration	356,324	403,257	397,853	412,386	-	412,386
Legal	207,521	231,007	200,642	200,543	-	200,543
	<u>\$ 2,217,495</u>	<u>\$ 1,955,689</u>	<u>\$ 1,916,172</u>	<u>\$ 976,495</u>	<u>\$ 695,000</u>	<u>\$ 1,671,495</u>
<b>HUMAN RESOURCES</b>						
Human Resources	\$ 296,706	\$ 284,029	\$ 265,742	\$ 297,079	\$ -	\$ 297,079
	<u>\$ 296,706</u>	<u>\$ 284,029</u>	<u>\$ 265,742</u>	<u>\$ 297,079</u>	<u>\$ -</u>	<u>\$ 297,079</u>
<b>PUBLIC SAFETY</b>						
Police	\$ 3,273,614	\$ 3,309,186	\$ 3,259,186	\$ 3,456,506	\$ -	\$ 3,456,506
Lake Cities Fire	4,584,858	4,518,526	4,516,209	4,674,501	60,000	4,734,501
	<u>\$ 7,858,471</u>	<u>\$ 7,827,712</u>	<u>\$ 7,775,395</u>	<u>\$ 8,131,007</u>	<u>\$ 60,000</u>	<u>\$ 8,191,007</u>
<b>PUBLIC WORKS</b>						
General Services /City Hall	\$ 153,783	\$ 245,872	\$ 237,910	\$ 157,577	\$ -	\$ 157,577
Fleet Maintenance	147,711	156,270	155,777	164,391	-	164,391
Streets	719,141	755,332	749,096	726,322	-	726,322
Park Maintenance	776,766	740,514	708,681	754,192	75,000	829,192
	<u>\$ 1,797,401</u>	<u>\$ 1,897,988</u>	<u>\$ 1,851,464</u>	<u>\$ 1,802,482</u>	<u>\$ 75,000</u>	<u>\$ 1,877,482</u>
<b>PLANNING &amp; DEVELOPMENT</b>						
Planning	\$ 342,825	\$ 364,573	\$ 364,573	\$ 392,299	\$ 128,115	\$ 520,414
Community Dev.	376,133	404,854	377,310	438,027	-	438,027
	<u>\$ 718,958</u>	<u>\$ 769,427</u>	<u>\$ 741,883</u>	<u>\$ 830,326</u>	<u>\$ 128,115</u>	<u>\$ 958,441</u>
<b>FINANCE SERVICES</b>						
Finance	\$ 619,376	\$ 636,015	\$ 622,734	\$ 658,830	\$ 40,224	\$ 699,054
Technology Services	283,129	359,788	358,550	370,429	69,490	439,919
Municipal Court	292,329	330,191	273,817	438,127	-	438,127
Recreation Services	466,097	478,094	395,473	506,718	5,290	512,008
Baseball	115,913	123,859	116,399	125,000	-	125,000
	<u>\$ 1,776,844</u>	<u>\$ 1,927,947</u>	<u>\$ 1,766,973</u>	<u>\$ 2,099,104</u>	<u>\$ 115,004</u>	<u>\$ 2,214,108</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 14,665,875</u>	<u>\$ 14,662,792</u>	<u>\$ 14,317,629</u>	<u>\$ 14,136,493</u>	<u>\$ 1,073,119</u>	<u>\$ 15,209,612</u>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes \$10,000 for Library funding, \$60,000 transferred to the General Capital Project Fund for a Public Safety Facility needs assessment, \$200,000 transferred to the General Capital Project Fund for Public Safety Communications, \$425,000 transferred to the General Capital Project Fund for I-35 aesthetics and entryway features, \$75,000 for contract mowing, \$25,000 for a Planning vehicle, \$20,000 for a Development Process Study, \$83,115 to restore a senior planner position, \$40,224 to restore an accounting administrative clerk, \$60,000 for Council chamber audio/visual upgrades, \$9,490 for City Hall Wi-Fi installation, \$5,290 for a part-time seasonal summer camp leader, and \$60,000 to restore a Fire/EMS position to be hired mid-year.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment of \$22,764.56 for a prior year property tax refund, and a budget amendment transferring \$61,500 to the General Capital Project Fund for Community Park improvements. It also includes a budget amendment for \$25,000 to pay for warrant and jail services, and the addition of a municipal court clerk.

**GENERAL FUND  
STAFFING SUMMARY  
2014-15**

PERSONNEL Full Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
<b>ADMINISTRATIVE SERVICES</b>						
City Administration	3.00	3.00	3.00	3.00	-	3.00
	3.00	3.00	3.00	3.00	-	3.00
<b>HUMAN RESOURCES</b>						
Human Resources	3.00	3.00	3.00	3.00	-	3.00
	3.00	3.00	3.00	3.00	-	3.00
<b>PUBLIC SAFETY</b>						
Police	32.50	32.50	32.50	32.50	-	32.50
Lake Cities Fire	40.00	40.00	40.00	40.00	1.00	41.00
	72.50	72.50	72.50	72.50	1.00	73.50
<b>PUBLIC WORKS</b>						
Fleet Maintenance	2.00	2.00	2.00	2.00	-	2.00
Streets	7.00	7.00	7.00	7.00	-	7.00
Park Maintenance	11.00	11.00	11.00	11.00	-	11.00
	20.00	20.00	20.00	20.00	-	20.00
<b>DEVELOPMENT</b>						
Planning	3.00	3.00	3.00	3.00	1.00	4.00
Community Development	5.00	5.00	5.00	5.00	-	5.00
	8.00	8.00	8.00	8.00	1.00	9.00
<b>FINANCE SERVICES</b>						
Finance	6.50	6.50	6.50	6.50	1.00	7.50
Technology Services	3.00	3.00	3.00	3.00	-	3.00
Municipal Court	4.00	5.00	5.00	5.00	-	5.00
Recreation Services	6.50	6.50	6.50	6.50	0.50	7.00
	20.00	21.00	21.00	21.00	1.50	22.50
<b>TOTAL</b>	126.50	127.50	127.50	127.50	3.50	131.00

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes the restoration of a senior planner, an accounting administrative clerk, and the addition of a part-time seasonal summer camp leader. It also includes the restoration of a Fire/EMS position to be hired mid-year.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment adding one municipal court clerk.

## ADMINISTRATIVE SERVICES

The City Manager is responsible for making recommendations to the Council concerning policies and programs and develops methods to ensure the efficient operation of all city services. Administrative Services accounts for all expenditures related to the City Manager, support staff, City Council, Non-Departmental and Legal

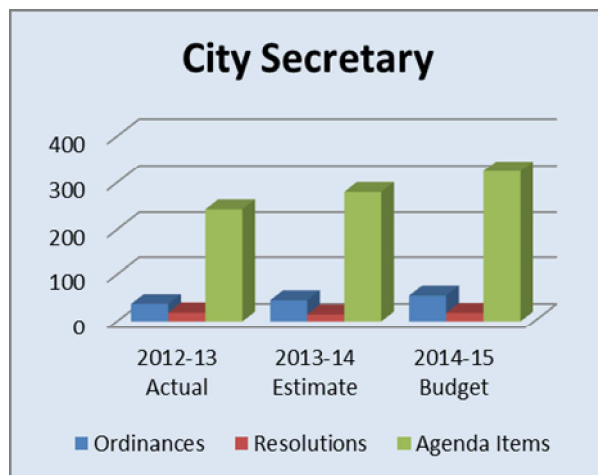
### Accomplishments for FY 2013-14

- ✓ Participated in leading the various successes of other departments
- ✓ Developed & Implemented a Strategic Planning process
- ✓ Led planning process developing the goals and objectives process for Council.
- ✓ Managed the strategic planning & budget process
- ✓ Transfer to the General Capital Project Fund for the Phase II upgrade of Public Safety Communication Equipment (\$200,000)
- ✓ Purchase of 400 library cards from the Denton Public Library for Corinth Citizen library services (\$10,000)
- ✓ Transfer to the General Capital Project Fund for I-35 aesthetics and entryway features (\$425,000).

### Goals & Objectives for FY 2014-15

- ✓ Review business model for each department and establish a definition of success for each department.
- ✓ Implement a merit pay program for employees
- ✓ Develop and refine the business model to attract quality residential and commercial business
- ✓ Continue & improve community engagement efforts

### Workload Measures



### New Budget Funding

The FY 2014-15 budget includes new program funding for the following:

- ✓ No new program funding.

The budget also includes one-time projects that will be funded out of the General Fund Balance.

- ✓ Transfer to the General Capital Project Fund to establish a Public Safety Facility fund and conduct a facility needs assessment (\$60,000)

## ADMINISTRATIVE SERVICES NON-DEPARTMENTAL (1000)

### DIVISIONAL DESCRIPTION

The Non-Departmental division is used to account for expenditures that are not related to any one department and benefit the City as a whole.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	\$ 103,610	108,300	107,475	115,000	-	115,000
Maint. & Operations	3,009	24,465	25,000	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicles/Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	1,339,848	1,010,152	1,010,152	120,826	685,000	805,826
<b>Community Support</b>						
Lake Cities Chamber	-	400	400	400	-	400
HOA Water Contracts	97,232	99,230	99,230	99,230	-	99,230
Lake Cities Fireworks	4,000	4,000	4,000	4,000	-	4,000
Library Services	98,000	49,000	49,000	-	10,000	10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,645,700</b>	<b>\$ 1,295,547</b>	<b>\$ 1,295,257</b>	<b>\$ 339,456</b>	<b>\$ 695,000</b>	<b>\$ 1,034,456</b>

### PERSONNEL SUMMARY

No personnel budgeted for this division.

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$10,000 for Library funding, \$60,000 transferred to the General Capital Project Fund for a Public Safety Facility needs assessment, \$200,000 transferred to the General Capital Project Fund for Public Safety Communications, and \$425,000 transferred to the General Capital Project Fund for I-35 aesthetics and entryway features.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment of \$22,764.56 for a property tax refund, and a budget amendment transferring \$61,500 to the General Capital Project Fund for Community Park improvements.

## ADMINISTRATIVE SERVICES CITY COUNCIL (1001)

### DIVISIONAL DESCRIPTION

The division accounts for the City Council expenses.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	4,495	13,710	10,000	10,000	-	10,000
Supplies	-	-	-	-	-	-
Utilities/Comm.	751	1,668	1,920	4,610	-	4,610
Vehicles/Fuel	-	-	-	-	-	-
Training	2,704	10,500	10,500	9,500	-	9,500
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,950</b>	<b>\$ 25,878</b>	<b>\$ 22,420</b>	<b>\$ 24,110</b>	<b>\$ -</b>	<b>\$ 24,110</b>

### PERSONNEL SUMMARY

No personnel budgeted for this division.

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

## ADMINISTRATIVE SERVICES CITY ADMINISTRATION (1002)

### DIVISIONAL DESCRIPTION

The City Administration Division is committed to providing professional leadership and guidance in the implementation of City policies as established by the City Council. The Department is also committed to providing and ensuring that all departments provide excellence in customer service to our community. The Department encourages employee development and job satisfaction by providing a challenging and pleasurable work environment.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 135,205	\$ 312,310	\$ 304,060	\$ 355,914	\$ -	\$ 355,914
Professional Fees	189,031	47,674	50,174	6,900	-	6,900
Maint. & Operations	14,395	28,115	29,524	29,941	-	29,941
Supplies	6,950	5,886	5,300	5,620	-	5,620
Utilities/Comm	1,675	2,895	2,895	6,261	-	6,261
Vehicle & Fuel	848	647	2,500	600	-	600
Training	720	5,730	3,400	6,400	-	6,400
Capital Outlay	-	-	-	-	-	-
Transfers	7,500	-	-	750	-	750
<b>TOTAL EXPENDITURES</b>	<b>\$ 356,324</b>	<b>\$ 403,257</b>	<b>\$ 397,853</b>	<b>\$ 412,386</b>	<b>\$ -</b>	<b>\$ 412,386</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
City Manager	1.00	1.00	1.00	1.00	-	1.00
City Secretary	1.00	1.00	1.00	1.00	-	1.00
Executive Assistant	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.



## ADMINISTRATIVE SERVICES LEGAL (1003)

### DIVISIONAL DESCRIPTION

The Legal Department vigorously represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law. The City contracts for outside legal services.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	-	\$ -	\$ -	\$ -
Professional Fees	207,220	230,642	200,642	200,543	-	200,543
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm	301	365	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 207,521</b>	<b>\$ 231,007</b>	<b>\$ 200,642</b>	<b>\$ 200,543</b>	<b>\$ -</b>	<b>\$ 200,543</b>

### PERSONNEL SUMMARY

No personnel budgeted for this division.

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.



## HUMAN RESOURCES

The Human Resources Department's core services include the recruitment and retention of quality staff, providing management and employee training, administering employee benefits, and assisting with employee relation issues.

### Accomplishments for FY 2013-14

- ✓ Negotiated the City's health benefits contract renewal process for calendar year 2014 for a cost savings across all City funds.
- ✓ Reviewed and revised the City's employee performance review form and process.
- ✓ Established an accident review board and adopt a Safety Program.
- ✓ Established an employee recognition program for all City employees.
- ✓ Revision of Performance Evaluation forms.
- ✓ Continued to review and revise the City Personnel Manual.

### Goals & Objectives for FY 2014-15

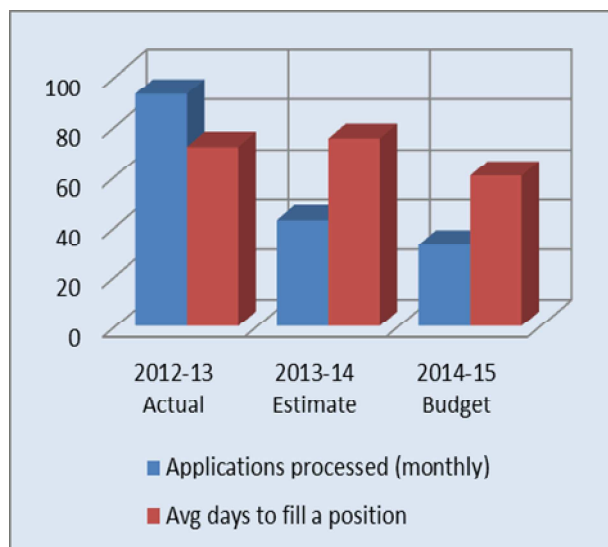
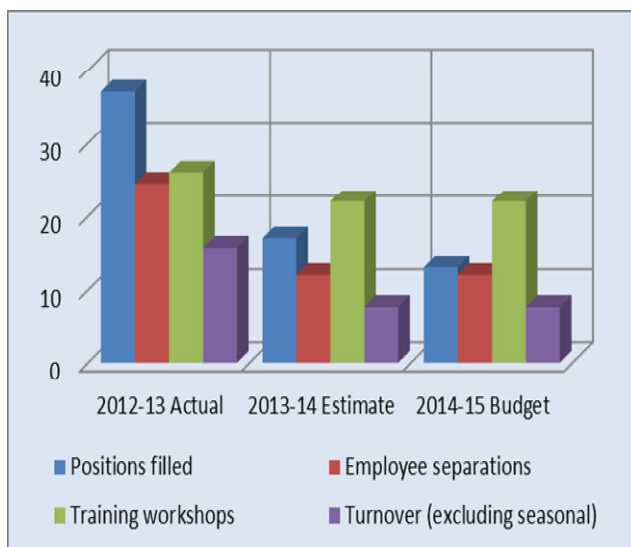
- ✓ Update the Classification and Compensation Plan
- ✓ Establish a Merit Salary Increase procedure
- ✓ Expand Wellness initiatives

### New Budget Funding

The FY 2014-15 budget includes new program funding for the following:

- ✓ No new program funding

### Workload Measures



## HUMAN RESOURCES HUMAN RESOURCES (1101)

### DIVISIONAL DESCRIPTION

The mission of the Human Resources Department is to provide quality service to our internal and external customers. The Department is committed to serving our customers with dignity, fairness, honesty, and trust. Our core services include the recruitment and retention of quality staff, a competitive salary and benefits package, management and employee training, administration of benefits, administration of workers compensation and general liability claims, and assistance with employee relations issues.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 236,869	\$ 242,611	\$ 234,025	\$ 252,658	\$ -	\$ 252,658
Professional Fees	44,936	13,897	13,897	5,215	-	5,215
Maint. & Operations	7,463	10,529	6,407	21,119	-	21,119
Supplies	4,595	9,909	4,709	8,675	-	8,675
Utilities/Comm.	1,226	1,338	1,765	5,672	-	5,672
Vehicle & Fuel	-	-	-	-	-	-
Training	1,618	2,745	1,939	2,740	-	2,740
Capital Outlay	-	3,000	3,000	-	-	-
Transfers	-	-	-	1,000	-	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 296,706</b>	<b>\$ 284,029</b>	<b>\$ 265,742</b>	<b>\$ 297,079</b>	<b>\$ -</b>	<b>\$ 297,079</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
HR Director	1.00	1.00	1.00	1.00	-	1.00
HR Generalist	2.00	2.00	2.00	2.00	-	2.00
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

## POLICE SERVICES

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

### Accomplishments for FY 2013-14

- ✓ Continued with management training of all Police Department Supervisors for professional development. Supervisors logged 405 hours of management & training during FY 2013-14.
- ✓ Continued our Community Policing philosophy through our park and walk program and attendance at community events, CSI: Camp for kids, Citizens Police Academy and Volunteers in Police Service.
- ✓ Expanded the volunteers in Police Service program by conducting an additional Advanced Academy class.
- ✓ Conducted research and developed the Department's five year strategic plan for year 2014-19.
- ✓ Increased enforcement in the area of Animal Control violations.

### Goals & Objectives for FY 2014-15

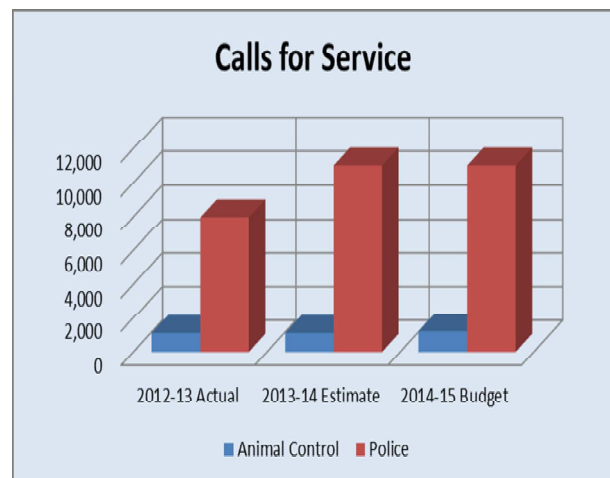
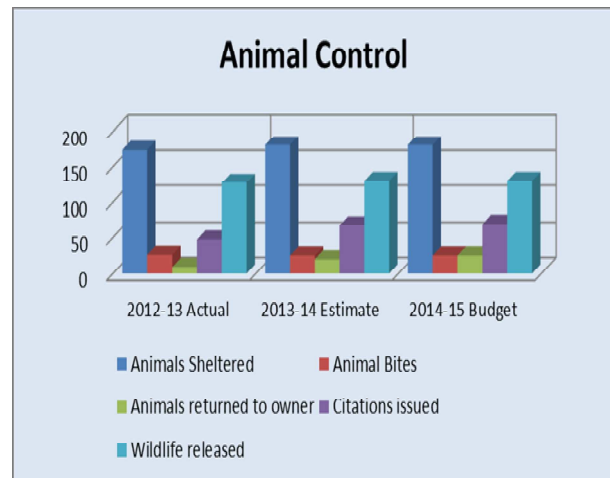
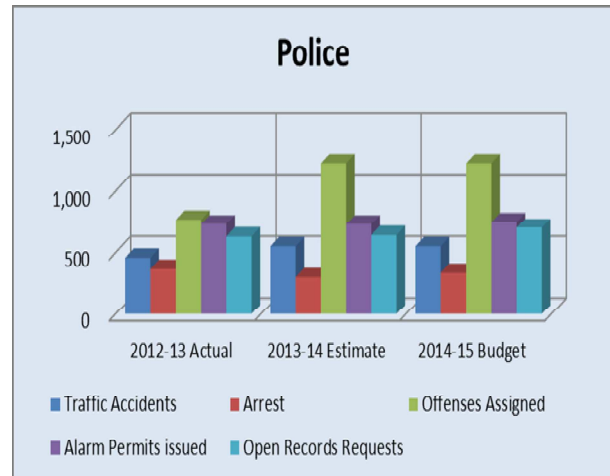
- ✓ Enhance enforcement initiatives for traffic safety management.
- ✓ Ensure command level leaders participate in advanced law-enforcement based leadership programs.
- ✓ Increase analysis of crimes, motor vehicle crashes, and traffic complaint hotspots to increase efficiency.
- ✓ Increase efficiency in the administrative support areas of the Police Department.
- ✓ Increase pet registrations and community education programs regarding rules and regulations of pets.

### New Budget Funding

The FY 2014-15 budget includes new program funding for the following:

- ✓ No new program funding

### Workload Measures



**PUBLIC SAFETY  
POLICE (2200)**

**DIVISIONAL DESCRIPTION**

The Corinth Police Department is dedicated to the professional delivery of law enforcement and public safety services to all stakeholders within our community. The Police Department also consists of the Animal Control Department, which is dedicated to ensuring the health and safety of animals in Corinth.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 2,613,461	\$ 2,803,586	\$ 2,755,936	\$ 2,931,634	\$ -	\$ 2,931,634
Professional Fees	165,860	168,917	168,817	155,564	-	155,564
Maint. & Operations	38,934	51,602	48,121	53,008	-	53,008
Supplies	48,364	59,917	59,417	62,017	-	62,017
Utilities/Comm.	66,783	61,424	65,355	84,393	-	84,393
Vehicle & Fuel	146,633	142,040	126,204	143,840	-	143,840
Training	13,359	21,700	19,500	21,300	-	21,300
Capital Outlay	130,690	-	15,836	-	-	-
Transfers	49,530	-	-	4,750	-	4,750
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,273,614</b>	<b>\$ 3,309,186</b>	<b>\$ 3,259,186</b>	<b>\$ 3,456,506</b>	<b>\$ -</b>	<b>\$ 3,456,506</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Police Chief	1.00	1.00	1.00	1.00	-	1.00
Assistant Police Chief	1.00	1.00	1.00	1.00	-	1.00
Lieutenant	2.00	2.00	2.00	2.00	-	2.00
Sergeant	5.00	5.00	5.00	5.00	-	5.00
Corporals	5.00	5.00	6.00	6.00	-	6.00
Investigator	2.00	2.00	2.00	2.00	-	2.00
Police Officer	13.00	13.00	12.00	12.00	-	12.00
Clerical	2.00	2.00	2.00	2.00	-	2.00
Animal Ctr. Officer	1.50	1.50	1.50	1.50	-	1.50
<b>TOTAL PERSONNEL</b>	<b>32.50</b>	<b>32.50</b>	<b>32.50</b>	<b>32.50</b>	<b>-</b>	<b>32.50</b>

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

## FIRE SERVICES

The Lake Cities Fire Department will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

### Department Mission

We'll be there – Ready to respond, compassionate in our care, and safe in our work.

### Core Values

Loyalty, Respect, Courage

### Accomplishments for FY 2013-14

- ✓ Training Division held state certifying classes for members and outside departments.
- ✓ Upgraded Patient cots on Medic Fleet.
- ✓ Placed in service a new 75' Quint Apparatus at Fire House #2.
- ✓ Provided yearly Fire Prevention Program to Elementary Schools.
- ✓ Constructed and placed in service Maintenance and storage facility at Fire House #2.

### Goals & Objectives for FY 2014-15

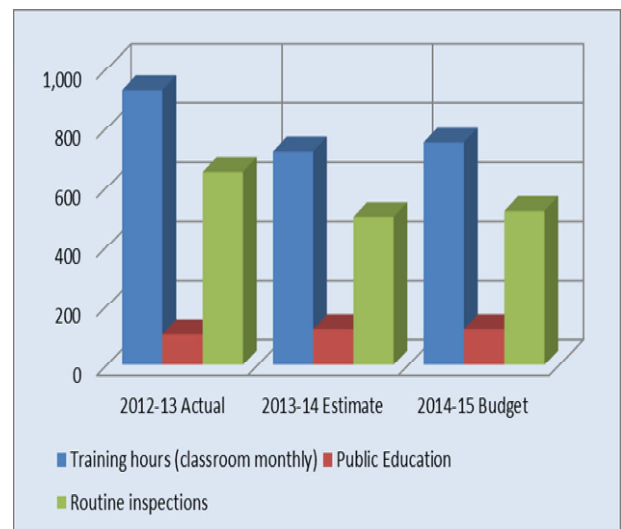
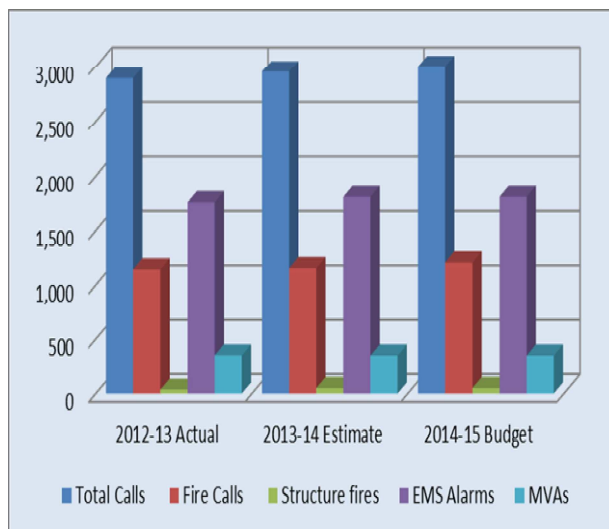
- ✓ Training Division will hold state certifying classes for members and outside departments.
- ✓ Improve training with development and use of Joint Training Facility.
- ✓ Finalize & implement Scott Certified Airpac Maintenance Facility.
- ✓ Begin research and planning for new Firehouse on west side of fire district.

### New Budget Funding

The FY 2014-15 Budget includes new program funding for the following:

- ✓ Restoration of a Fire/EMS position to be hired mid-year (\$60,000). The position classification and title will be determined after a Strategic review and assessment of the Fire Department

### Workload Measures





**PUBLIC SAFETY  
FIRE (2300)**

**DIVISIONAL DESCRIPTION**

The Lake Cities Fire Department will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 3,724,091	\$ 3,764,674	\$ 3,764,554	\$ 3,894,975	\$ 60,000	\$ 3,954,975
Professional Fees	99,830	127,379	133,139	162,057	-	162,057
Maint. & Operations	75,375	73,145	62,535	62,009	-	62,009
Supplies	194,327	194,418	195,920	196,173	-	196,173
Utilities/Comm.	73,645	84,196	86,122	89,891	-	89,891
Vehicle & Fuel	101,851	115,256	113,256	111,036	-	111,036
Training	23,887	30,083	19,350	25,445	-	25,445
Capital Outlay	175,200	55,000	66,958	-	-	-
Transfers	116,650	74,375	74,375	132,915	-	132,915
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,584,858</b>	<b>\$ 4,518,526</b>	<b>\$ 4,516,209</b>	<b>\$ 4,674,501</b>	<b>\$ 60,000</b>	<b>\$ 4,734,501</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Fire Chief	1.00	1.00	1.00	1.00	-	1.00
Deputy Chief	2.00	2.00	2.00	2.00	-	2.00
Captain	6.00	6.00	6.00	6.00	-	6.00
A.O. Paramedic	6.00	6.00	6.00	6.00	-	6.00
Firefighter	24.00	24.00	24.00	24.00	1.00	25.00
Admin, Assistant	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>1.00</b>	<b>41.00</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes the restoration of a Fire/EMS position. The classification of the position is pending a strategic assessment of the Fire Department and will be determined and approved by Council in FY 2014-15. Funding of \$60,000 is for half of the fiscal year with a March 1, 2015 position start date.

## PUBLIC WORKS & PARKS MAINTENANCE SERVICES

Streets, Fleet, General Services, and Parks Maintenance are divisions of the Public Works Department. The Department has multi-faceted missions comprised of the following: Maintain the City Transportation System through proactive maintenance, preserve and enhance the City's quality of life through landscaping and park amenities in the community's public open spaces, and ensure the City fleet of vehicles is maintained to meet the highest standards of safety and efficiency.

### Accomplishments for FY 2013-14

- ✓ Completed neighborhood park play structure/cover installation program.
- ✓ Completed first full year of new chemical application program in Parks.
- ✓ Continued staff training and certification in automotive diagnostics and repairs.
- ✓ Continued with the quarterly street sweeping program.
- ✓ Constructed two new batting cages for softball.
- ✓ Staff constructed new 8U baseball field at the Community Park.
- ✓ Made significant improvements to Community Park playing fields & grounds.
- ✓ Constructed new parking lot and sidewalk for soccer and football fields.
- ✓ Constructed new concession stand for baseball fields.

### Goals & Objectives for FY 2014-15

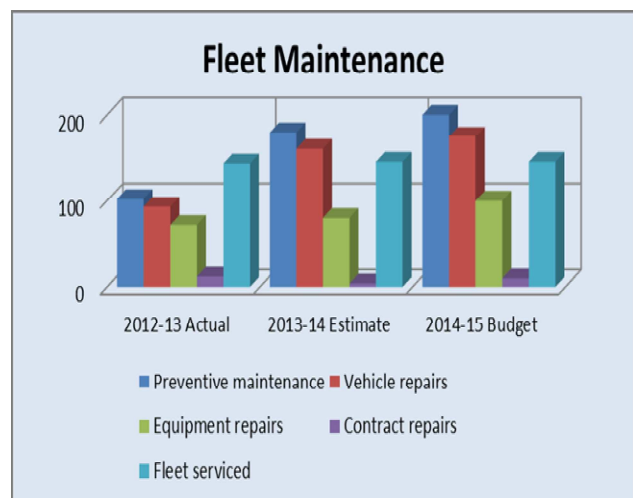
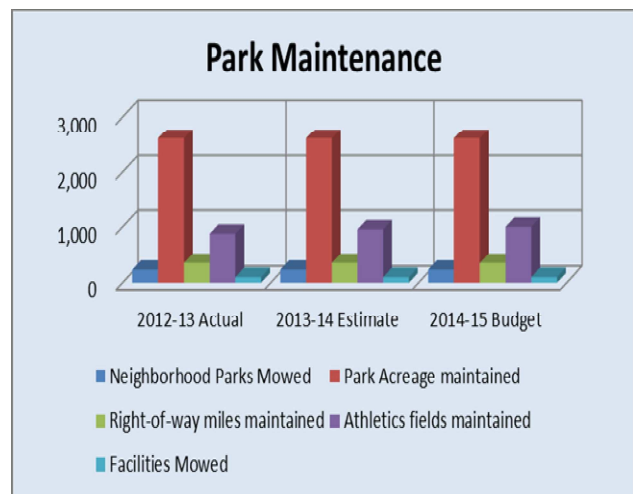
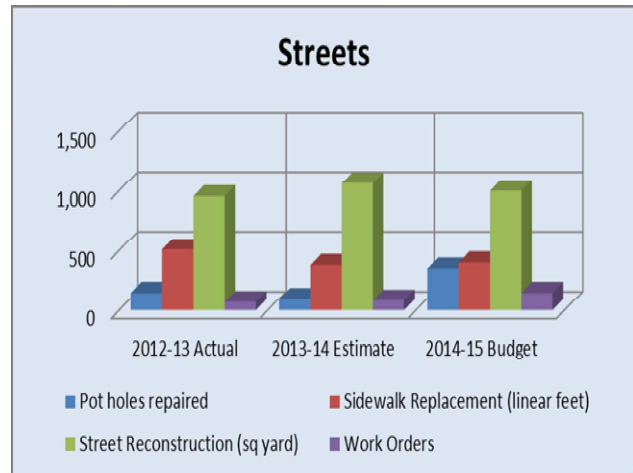
- ✓ Continue with the quarterly street sweeping program.
- ✓ Identify and repair all sidewalks which pose a risk (trip hazard) to pedestrians.
- ✓ Continue preventative maintenance program on all vehicles and equipment.
- ✓ Restore Work order response to 85% response and resolution within two weeks of receiving request.

### New Budget Funding

The FY 2014-15 budget includes new program funding for the following:

- ✓ Contract mowing for beautification of right-of-way, city entrances, and parks (\$75,000)

### Workload Measures



**PUBLIC WORKS  
GENERAL SERVICES/CITY HALL (1004)**

**DIVISIONAL DESCRIPTION**

The mission of the City Hall division is to ensure the facility is attractive and clean for the enjoyment of the citizens and functional for staff to conduct business that meets the service needs of the citizens.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	18,981	23,527	23,527	26,717	-	26,717
Maint. & Operations	44,660	45,652	41,652	47,463	-	47,463
Supplies	5,376	12,575	10,575	8,000	-	8,000
Utilities/Comm.	67,755	75,156	72,156	75,397	-	75,397
Vehicle & Fuel	-	200	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	17,010	88,762	90,000	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 153,783</b>	<b>\$ 245,872</b>	<b>\$ 237,910</b>	<b>\$ 157,577</b>	<b>\$ -</b>	<b>\$ 157,577</b>

**PERSONNEL SUMMARY**

No personnel budgeted for this division.

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

**PUBLIC WORKS  
FLEET MAINTENANCE (1800)**

**DIVISIONAL DESCRIPTION**

The Fleet Maintenance Division is committed to providing high quality maintenance and repair of City vehicles and equipment. This policy will ensure continued productivity, safe operation, and protection of the investment. The department will continue to manage costs by the use of prudent diagnostic techniques and sound purchasing decisions.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 125,951	\$ 127,903	\$ 127,208	\$ 135,182	\$ -	\$ 135,182
Professional Fees	3,275	3,232	3,607	2,427	-	2,427
Maint. & Operations	581	1,548	1,025	1,419	-	1,419
Supplies	1,212	6,118	6,468	6,618	-	6,618
Utilities/Comm.	2,954	3,669	3,669	4,695	-	4,695
Vehicle & Fuel	13,351	12,500	12,500	12,500	-	12,500
Training	387	1,300	1,300	1,300	-	1,300
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	250	-	250
<b>TOTAL EXPENDITURES</b>	<b>\$ 147,711</b>	<b>\$ 156,270</b>	<b>\$ 155,777</b>	<b>\$ 164,391</b>	<b>\$ -</b>	<b>\$ 164,391</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Fleet Superintendent	1.00	1.00	1.00	1.00	-	1.00
Mechanic I	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

**PUBLIC WORKS  
STREETS (4800)**

**DIVISIONAL DESCRIPTION**

The Streets Division is committed to enhancing the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 441,878	\$ 462,237	\$ 454,632	\$ 474,090	\$ -	\$ 474,090
Professional Fees	10,918	34,432	30,220	24,006	-	24,006
Maint. & Operations	43,186	45,871	48,324	10,221	-	10,221
Supplies	16,360	26,592	29,222	24,592	-	24,592
Utilities/Comm.	163,314	156,600	157,098	163,013	-	163,013
Vehicle & Fuel	22,785	28,200	28,200	28,200	-	28,200
Training	701	1,400	1,400	1,400	-	1,400
Capital Outlay	-	-	-	-	-	-
Transfers	20,000	-	-	800	-	800
<b>TOTAL EXPENDITURES</b>	<b>\$ 719,141</b>	<b>\$ 755,332</b>	<b>\$ 749,096</b>	<b>\$ 726,322</b>	<b>\$ -</b>	<b>\$ 726,322</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
P/W Manager	1.00	1.00	1.00	1.00	-	1.00
P/W Inspector	1.00	1.00	1.00	1.00	-	1.00
Senior Crew Leader	1.00	1.00	1.00	1.00	-	1.00
Crew Leader	1.00	1.00	1.00	1.00	-	1.00
Heavy Equip Operator	1.00	1.00	1.00	1.00	-	1.00
Light Equip Operator	1.00	1.00	1.00	1.00	-	1.00
Maintenance Worker	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>-</b>	<b>7.00</b>

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

**PUBLIC WORKS  
PARK MAINTENANCE (5600)**

**DIVISIONAL DESCRIPTION**

The mission of the Parks Division is to ensure that the park needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 493,180	\$ 517,451	\$ 495,056	\$ 525,229	\$ -	\$ 525,229
Professional Fees	11,734	36,057	10,944	11,958	75,000	86,958
Maint. & Operations	76,094	65,211	70,161	69,961	-	69,961
Supplies	39,527	36,725	47,600	46,938	-	46,938
Utilities/Comm.	48,127	40,920	43,920	55,956	-	55,956
Vehicle & Fuel	39,901	42,650	39,000	41,150	-	41,150
Training	3,351	1,500	2,000	2,000	-	2,000
Capital Outlay	49,852	-	-	-	-	-
Transfers	15,000	-	-	1,000	-	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 776,766</b>	<b>\$ 740,514</b>	<b>\$ 708,681</b>	<b>\$ 754,192</b>	<b>\$ 75,000</b>	<b>\$ 829,192</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Crew Leader	2.00	2.00	2.00	2.00	-	2.00
Maintenance Worker	9.00	9.00	9.00	9.00	-	9.00
<b>TOTAL PERSONNEL</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>-</b>	<b>11.00</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes \$75,000 for contract mowing.





## PLANNING & DEVELOPMENT SERVICES

The Department mission is to provide the highest quality professional services in the areas of short and long-range planning, and to encourage the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

### Accomplishments for FY 2013-14

- ✓ Implementation of the Unified Development Code (UDC).
- ✓ Amended the zoning ordinance for credit access businesses and numerous Planned Developments.
- ✓ During FY 2013-14 issued 650 permits.

### Goals & Objectives for FY 2014-15

- ✓ Assist with the Parks Master Plan
- ✓ Amend the UDC codes to keep pace with development
- ✓ Provide Development reports for current projects.
- ✓ Research Planning Initiatives for the Community (Redevelopment, City Center, Mixed Use).

### New Budget Funding

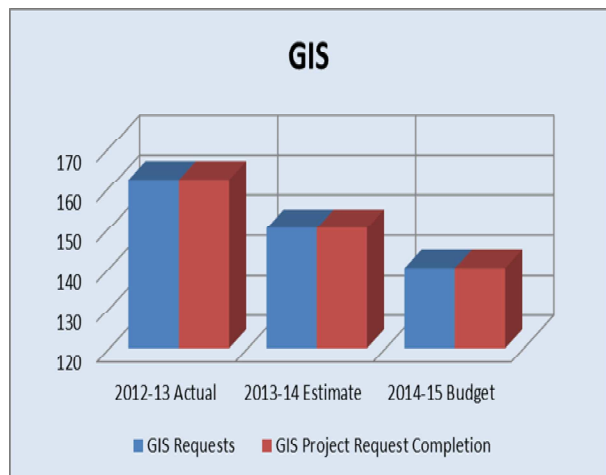
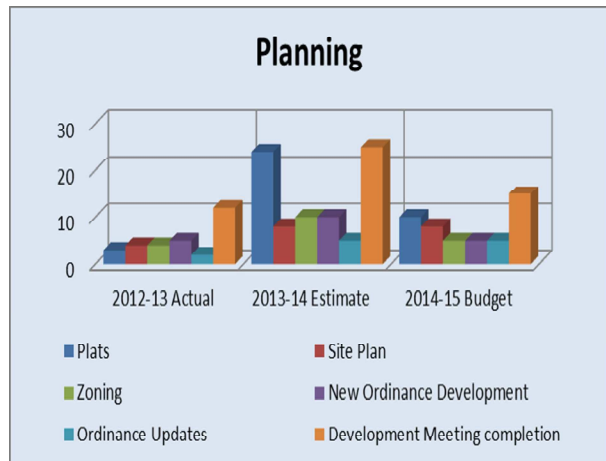
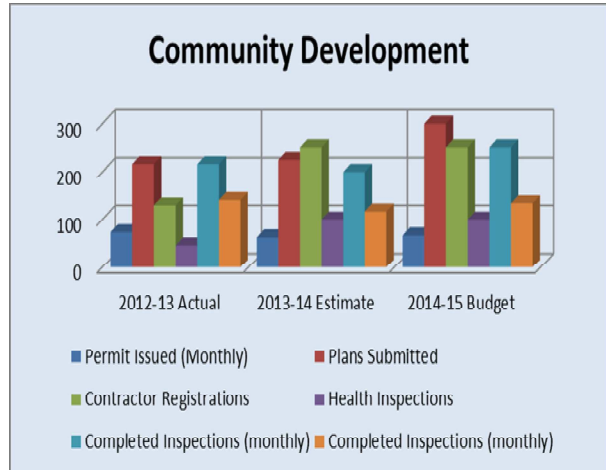
The FY 2014-15 budget includes new program funding for the following:

- ✓ Restoration of a Sr. Planner Position (\$83,115)

The budget also includes one-time projects that will be funded out of the General Fund Balance.

- ✓ Addition of a vehicle to the fleet for the Planning Director (\$25,000)
- ✓ Development Review Process Study (\$20,000)

### Workload Measures



**PLANNING & DEVELOPMENT  
PLANNING (1400)**

**DIVISIONAL DESCRIPTION**

The mission of the Planning Department is to provide the highest quality professional services in the areas of short and long-range planning, and to encourage the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 289,505	\$ 280,624	\$ 279,792	\$ 289,007	\$ 83,115	\$ 372,122
Professional Fees	15,527	41,479	45,079	54,741	-	54,741
Maint. & Operations	15,068	17,590	19,090	19,143	-	19,143
Supplies	3,561	14,700	11,100	11,100	-	11,100
Utilities/Comm	1,527	3,180	3,312	7,958	-	7,958
Vehicle & Fuel	-	-	-	-	-	-
Training	2,639	7,000	6,200	7,000	-	7,000
Capital Outlay	-	-	-	-	45,000	45,000
Transfers	15,000	-	-	3,350	-	3,350
<b>TOTAL EXPENDITURES</b>	<b>\$ 342,825</b>	<b>\$ 364,573</b>	<b>\$ 364,573</b>	<b>\$ 392,299</b>	<b>\$ 128,115</b>	<b>\$ 520,414</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Planning Director	1.00	1.00	1.00	1.00	-	1.00
Planning & Dev. Mgr.	1.00	1.00	1.00	1.00	-	1.00
Senior Planner	-	-	-	-	1.00	1.00
GIS Analyst	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>1.00</b>	<b>4.00</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes \$25,000 for a vehicle for the Director, \$20,000 for a Development Process Study, and \$83,115 for the restoration of a senior planner position.

**PLANNING & DEVELOPMENT  
COMMUNITY DEVELOPMENT (1401)**

**DIVISIONAL DESCRIPTION**

The mission of the Development Division is to protect the health, safety, property, and welfare of the residents, property owners, and visitors of the City of Corinth. This is accomplished by aggressively enforcing the codes and ordinances adopted by the City.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 336,566	\$ 336,592	\$ 311,163	\$ 365,141	\$ -	\$ 365,141
Professional Fees	17,549	43,861	42,861	45,083	-	45,083
Maint. & Operations	1,950	5,348	3,348	3,092	-	3,092
Supplies	3,171	5,227	5,227	4,827	-	4,827
Utilities/Comm.	4,709	4,986	4,986	11,038	-	11,038
Vehicle & Fuel	4,180	8,500	8,500	8,000	-	8,000
Training	507	340	340	846	-	846
Capital Outlay	-	-	885	-	-	-
Transfers	7,500	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 376,133</b>	<b>\$ 404,854</b>	<b>\$ 377,310</b>	<b>\$ 438,027</b>	<b>\$ -</b>	<b>\$ 438,027</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Building Inspector						
Supervisor	1.00	1.00	1.00	1.00	-	1.00
Inspector	1.00	1.00	1.00	1.00	-	1.00
Development Coordinator	-	-	1.00	1.00	-	1.00
Permit Technician	2.00	2.00	1.00	1.00	-	1.00
Code Enf. Officer	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>-</b>	<b>5.00</b>

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.



## FINANCE & ADMINISTRATIVE SERVICES

The Finance & Administrative Services Department mission is to optimally manage the City's resources through its budgeting, purchasing, management analysis and financial reporting. The department is comprised of Accounting, Budget, Purchasing, Recreation, Technology Services, and Municipal Court.

### Accomplishments for FY 2013-14

- ✓ Maintained State Comptroller Leadership Circle award recognizing local governments that strive to meet a high standard for financial transparency on-line.
- ✓ Received Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award and Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Migration to HP Switches for better network management.
- ✓ Continued to improve collections by streamlining the warrant issue process and participating in the state wide warrant roundup.

### Goals & Objectives for FY 2014-15

- ✓ Continue to receive the GFOA awards for Comprehensive Annual Financial Report and the Annual Budget.
- ✓ Develop & implement a computer replacement program.
- ✓ Develop & promote more community based Recreation programs.
- ✓ Optimize the server hardware usage by implementing cloud based solutions.

### New Budget Funding

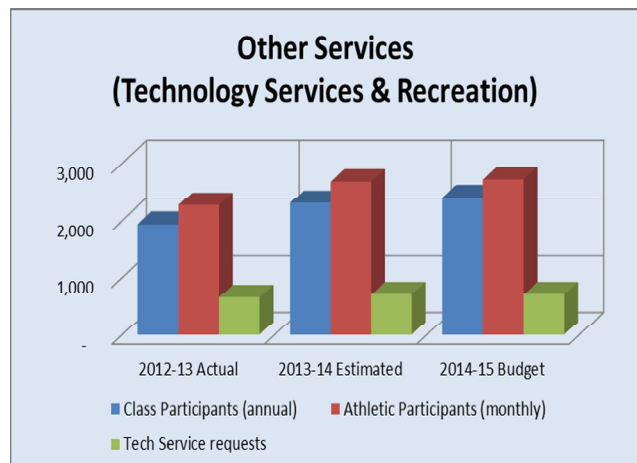
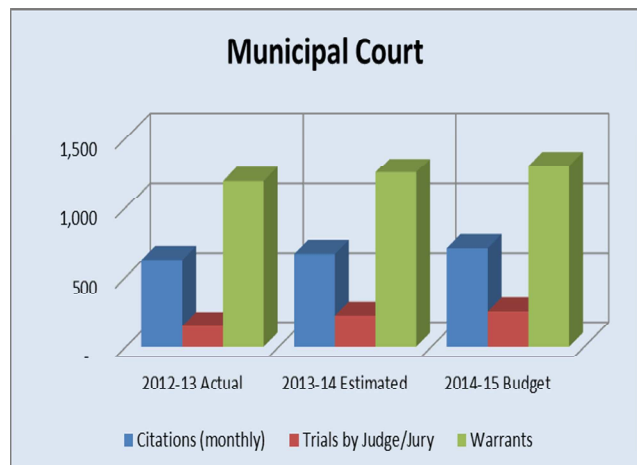
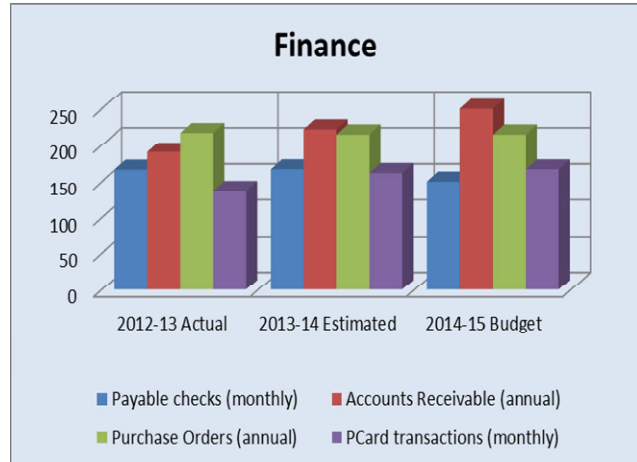
The FY 2014-15 budget includes new program funding for the following:

- ✓ Addition of a Temporary/Seasonal Summer Camp Leader that will extend the summer camp program two additional weeks (\$5,290).
- ✓ Restoration of an Accounting administrative clerk (\$40,224).

The budget also includes one-time projects that will be funded out of the General Fund Balance.

- ✓ Upgrade the Audio/Visual Equipment in the Council Chambers (\$60,000) and Wi-Fi installation in City Hall (\$9,490).

### Workload Measures



## FINANCE & ADMINISTRATIVE SERVICES FINANCE (1100)

### DIVISIONAL DESCRIPTION

The Finance Division is committed to providing the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 567,897	\$ 581,957	\$ 570,457	\$ 600,327	\$ 40,224	\$ 640,551
Professional Fees	14,779	9,071	14,520	7,434	-	7,434
Maint. & Operations	15,259	15,543	17,500	19,715	-	19,715
Supplies	12,566	19,601	10,500	9,246	-	9,246
Utilities/Comm.	3,947	4,848	4,762	13,313	-	13,313
Vehicle & Fuel	-	-	-	-	-	-
Training	4,928	4,995	4,995	6,595	-	6,595
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	2,200	-	2,200
<b>TOTAL EXPENDITURES</b>	<b>\$ 619,376</b>	<b>\$ 636,015</b>	<b>\$ 622,734</b>	<b>\$ 658,830</b>	<b>\$ 40,224</b>	<b>\$ 699,054</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Director	1.00	1.00	1.00	1.00	-	1.00
Financial Serv. Manager	1.00	1.00	1.00	1.00	-	1.00
Controller	1.00	1.00	1.00	1.00	-	1.00
Purchasing Agent	1.00	1.00	1.00	1.00	-	1.00
A/P Specialist (P/T)	0.50	0.50	0.50	0.50	-	0.50
Accountant	2.00	2.00	2.00	2.00	-	2.00
Administrative Clerk	-	-	-	-	1.00	1.00
<b>TOTAL PERSONNEL</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>1.00</b>	<b>7.50</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$40,224 for the restoration of an accounting administrative clerk position.

## **FINANCE & ADMINISTRATIVE SERVICES MUNICIPAL COURT (1500)**

### **DIVISIONAL DESCRIPTION**

The Municipal Court Division of the City of Corinth is dedicated to executing the tasks associated with the administration of a municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 215,724	\$ 229,666	\$ 196,441	\$ 288,047	\$ -	\$ 288,047
Professional Fees	59,602	81,347	57,797	128,245	-	128,245
Maint. & Operations	3,314	5,900	5,196	5,000	-	5,000
Supplies	7,831	7,440	7,700	6,430	-	6,430
Utilities/Comm.	2,327	2,598	2,598	7,605	-	7,605
Vehicle & Fuel	-	-	-	-	-	-
Training	3,531	2,354	3,200	2,800	-	2,800
Capital Outlay	-	886	885	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 292,329</b>	<b>\$ 330,191</b>	<b>\$ 273,817</b>	<b>\$ 438,127</b>	<b>\$ -</b>	<b>\$ 438,127</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Court Administrator	1.00	1.00	1.00	1.00	-	1.00
Senior Court Clerk	-	1.00	1.00	1.00	-	1.00
Court Clerk	3.00	3.00	3.00	3.00	-	3.00
<b>TOTAL PERSONNEL</b>	<b>4.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>-</b>	<b>5.00</b>

### **NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment for \$25,000 to pay for warrant and jail services and the addition of a municipal court clerk.



## FINANCE & ADMINISTRATIVE SERVICES TECHNOLOGY SERVICES (1102)

### DIVISIONAL DESCRIPTION

Technology Services is responsible for providing the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 141,657	\$ 170,842	\$ 150,808	\$ 240,890	\$ -	\$ 240,890
Professional Fees	13,266	58,871	84,623	1,314	-	1,314
Maint. & Operations	88,602	97,546	93,092	91,005	-	91,005
Supplies	14,811	24,375	22,061	19,000	-	19,000
Utilities/Comm.	4,647	5,361	5,587	10,180	-	10,180
Vehicles/Fuel	146	500	400	400	-	400
Training	-	1,055	1,979	6,440	-	6,440
Capital Outlay	-	-	-	-	69,490	69,490
Transfers	20,000	-	-	1,200	-	1,200
<b>TOTAL EXPENDITURES</b>	<b>\$ 283,129</b>	<b>\$ 358,550</b>	<b>\$ 358,550</b>	<b>\$ 370,429</b>	<b>\$ 69,490</b>	<b>\$ 439,919</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Tech. Serv. Manager	1.00	1.00	1.00	1.00	-	1.00
Tech. Serv. Specialist	1.00	1.00	2.00	2.00	-	2.00
Tech Serv. Help Desk	1.00	1.00	-	-	-	-
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$60,000 to upgrade the City Council Chambers audio/visual system, and \$9,490 for City Hall Wi-Fi installation.

## FINANCE & ADMINISTRATIVE SERVICES RECREATION SERVICES (5601)

### DIVISIONAL DESCRIPTION

The mission of the Recreation Division is to ensure that the leisure needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 268,415	\$ 306,232	\$ 226,758	\$ 332,239	\$ 5,290	\$ 337,529
Professional Fees	12,294	26,701	19,151	31,033	-	31,033
Maint. & Operations	52,497	63,805	69,539	77,213	-	77,213
Supplies	17,148	11,310	10,240	8,280	-	8,280
Utilities/Comm.	56,194	52,569	52,569	51,995	-	51,995
Vehicle & Fuel	1,520	1,500	2,500	2,000	-	2,000
Training	3,301	2,035	2,035	2,608	-	2,608
Capital Outlay	16,728	13,942	12,681	-	-	-
Transfers	38,000	-	-	1,350	-	1,350
<b>TOTAL EXPENDITURES</b>	<b>\$ 466,097</b>	<b>\$ 478,094</b>	<b>\$ 395,473</b>	<b>\$ 506,718</b>	<b>\$ 5,290</b>	<b>\$ 512,008</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Recreation Manager	1.00	1.00	1.00	1.00	-	1.00
Admin Assistant	1.00	1.00	1.00	1.00	-	1.00
Recreation Specialist	1.00	2.00	2.00	2.00	-	2.00
Recreation Attendant	1.50	1.50	1.50	1.50	-	1.50
Temporary Seasonal	2.00	1.00	1.00	1.00	0.50	1.50
<b>TOTAL PERSONNEL</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>0.50</b>	<b>7.00</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$5,290 for the addition of a part-time seasonal position to extend the summer camp program for two additional weeks.

**FINANCE & ADMINISTRATIVE SERVICES  
BASEBALL (5602)**

**DIVISIONAL DESCRIPTION**

The mission of the Recreation Baseball Division is to provide our residents with the Corinth Area Baseball League.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	34,285	41,660	45,000	45,500	-	45,500
Maint. & Operations	8,209	7,699	6,099	5,443	-	5,443
Supplies	39,510	49,500	45,300	45,057	-	45,057
Utilities/Comm.	26,109	25,000	20,000	20,000	-	20,000
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	7,800	-	-	9,000	-	9,000
Transfers	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 115,913</b>	<b>\$ 123,859</b>	<b>\$ 116,399</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ 125,000</b>

**PERSONNEL SUMMARY**

No personnel budgeted for this division.

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.



## Debt Service Fund

The Debt Service Fund, also known as interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

### Debt Management Summary

Debt Issuance. The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various missions as a city. Debt may be issued for the purposes of purchasing land or rights-of-way and/or improvements to land, for construction projects to provide for the general good, for capital equipment or other long term assets.

Disclosure. Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository). The City will maintain procedures to comply with arbitrage rebate and other federal requirements.

Rating Agency Communication. The City staff will seek to maintain and improve its current bond rating so its borrowing costs are reduced to a minimum and access to credit preserved. The City staff, with assistance of financial advisors and bond counsel, will prepare the necessary materials for presentation to the rating agencies, will aid in the production of Official Statements, and will take responsibility for the accuracy of all information released.

Debt Limit. The State of Texas limits the ad valorem tax rate to \$2.50 per \$100 valuation. Corinth's adopted tax rate of \$.59489 per \$100 valuation falls well below this limit.

Bond Ratings. Corinth's bonds currently have the following ratings: Moody's – A2; Standard & Poor's – AA.

### Major Expenditure Summary

In September 2014 the City's total debt obligation will total \$32,103,008. Of the total outstanding debt \$17,129,638 is general fund (tax supported) debt, \$12,393,627 is Water/Wastewater debt, and \$2,579,743 is Storm Drainage Debt.

Obligations to be paid out of the debt service fund total \$2,363,343 (including Fees) leaving a projected fund balance of \$194,472.

### New Budget Funding

- ✓ The budget does not include the issuance of debt for the FY 2014-15.

**SUMMARY OF RESOURCES & EXPENDITURES  
DEBT SERVICE FUND  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Ad Valorem Taxes	\$ 2,016,544	\$ 2,049,976	\$ 2,056,703	\$ 2,206,597	\$ -	\$ 2,206,597
Interest Income	5,457	-	4,500	-	-	-
Transfer In	208,287	19,278	19,278	20,388	-	20,388
<b>TOTAL REVENUES</b>	<b>\$ 2,230,288</b>	<b>\$ 2,069,254</b>	<b>\$ 2,080,481</b>	<b>\$ 2,226,985</b>	<b>\$ -</b>	<b>\$ 2,226,985</b>
Use of Fund Balance	265,155	421,059	404,832	136,358	-	136,358
<b>TOTAL RESOURCES</b>	<b>\$ 2,495,443</b>	<b>\$ 2,490,313</b>	<b>\$ 2,485,313</b>	<b>\$ 2,363,343</b>	<b>\$ -</b>	<b>\$ 2,363,343</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Debt Service	\$ 2,488,866	\$ 2,480,313	\$ 2,480,313	\$ 2,353,343	\$ -	\$ 2,353,343
Paying Agent Fees	6,577	10,000	5,000	10,000	-	10,000
Transfers	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,495,443</b>	<b>\$ 2,490,313</b>	<b>\$ 2,485,313</b>	<b>\$ 2,363,343</b>	<b>\$ -</b>	<b>\$ 2,363,343</b>

## ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION 2014-15 BUDGET

Assessed Valuation for 2013	\$ 1,428,952,690
Gain/(Loss) in Value	<u>109,174,374</u>
Net Assessed Valuation for 2014	<b>\$ 1,538,127,064</b>

**GENERAL FUND:**

Tax Rate Per \$100 valuation	x <u>0.45143</u>
	6,943,567
Estimated Collections	x <u>100.00%</u>
<b>TOTAL REVENUE</b>	<b><u><u>\$ 6,943,567</u></u></b>

**GENERAL DEBT SERVICE FUND:**

Tax Rate Per \$100 valuation	x <u>0.14346</u>
	2,206,597
Estimated Collections	x <u>100.00%</u>
<b>TOTAL REVENUE</b>	<b><u><u>\$ 2,206,597</u></u></b>

DISTRIBUTION	2013-14 BUDGET	2014-15 ADOPTED	2014-15 BUDGET REVENUE	PERCENT
General Fund	\$ 0.46143	\$ 0.45143	\$ 6,943,567	75.88%
General Debt Service Fund	0.14346	0.14346	2,206,597	24.12%
<b>TOTAL</b>	<b>\$ 0.60489</b>	<b>\$ 0.59489</b>	<b>\$ 9,150,164</b>	<b>100.00%</b>



**GENERAL LONG-TERM DEBT  
2014-15 BUDGET**

Issue	Interest Rate	Issue Date	Final Maturity	Original Amount of Issue	Gross Amount outstanding at 9/30/14	Final Payment Date
<b>1999 General Obligation</b> Proceeds to be used to (i) construct, reconstruct and improve streets within the City, (ii) provide a new city hall by acquiring or constructing, or both, a suitable facility for such purpose, (iii) construct park improvements, (iv) and to pay the costs of issuance associated with the sale of the bonds.	4.15 to 5.00	04-15-1999	02-15-2014	\$ 7,000,000	\$ -	2/15/2014
<b>2001 General Obligation</b> Proceeds to be used for street improvements and to pay the costs of issuance associated with the sale of the bonds.	4.25 to 6.25	02-15-2001	02-15-2016	\$ 2,000,000	\$ 245,000	2/15/2016
<b>2005 General Obligation Refunding</b> Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	4.00 to 4.25	12-1-2005	02-15-2020	\$ 5,080,000	\$ 2,600,000	2/15/2020
<b>2007 General Obligation Refunding</b> Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	3.78 to 4.49	02-1-2007	02-15-2021	\$ 5,250,000	\$ 4,200,000	2/15/2021
<b>2007 Certificates of Obligation</b> Proceeds to be used for (i) constructing and improving streets and roads, (ii) constructing, installing improvements to the City's waterworks and sanitary sewer system, (iii) computer and technology equipment and upgrades for the City's information technology and communication systems, (iv) acquiring and installing security and fire suppression systems for City buildings, (v) legal, fiscal and engineering fees in connection with such projects and (vi) pay costs associated with the issuance of the bonds.	4.50 to 5.25	08-15-2007	02-15-2027	\$ 24,020,000	\$ 17,240,000	2/15/2027
<b>2010 Certificates of Obligation</b> Proceeds to be used to (i) purchase replacement vehicles and equipment for the Fire department, and (ii) pay costs associated with the issuance of the bonds.	3.43 to 3.84	05-14-2010	02-15-2020	\$ 1,500,000	\$ 680,000	2/15/2020
				<b>\$ 44,850,000</b>	<b>\$ 24,965,000</b>	

**GENERAL DEBT SERVICE REQUIREMENTS  
2014-15 BUDGET**

		<b>General Fund (Tax Supported)</b>		
		Principal & Interest Requirements for 2014-15		
Issue		Principal	Interest	Total
1999	General Obligation	\$ -	\$ -	\$ -
2001	General Obligation	120,000	8,758	128,758
2005	General Obligation Refunding	429,000	75,446	504,446
2007	General Obligation Refunding	577,500	131,977	709,477
2007	Certificates of Obligation	413,094	356,469	769,563
2010	Certificates of Obligation	220,000	21,100	241,100
		<b>\$ 1,759,594</b>	<b>\$ 593,749</b>	<b>\$ 2,353,343</b>

		<b>Water/Wastewater</b>		
		Principal & Interest Requirements for 2014-15		
Issue		Principal	Interest	Total
2005	General Obligation Refunding	\$ 121,000	\$ 21,280	\$ 142,280
2007	General Obligation Refunding	122,500	27,995	150,495
2007	Certificates of Obligation	454,508	388,967	843,475
		<b>\$ 698,008</b>	<b>\$ 438,242</b>	<b>\$ 1,136,250</b>

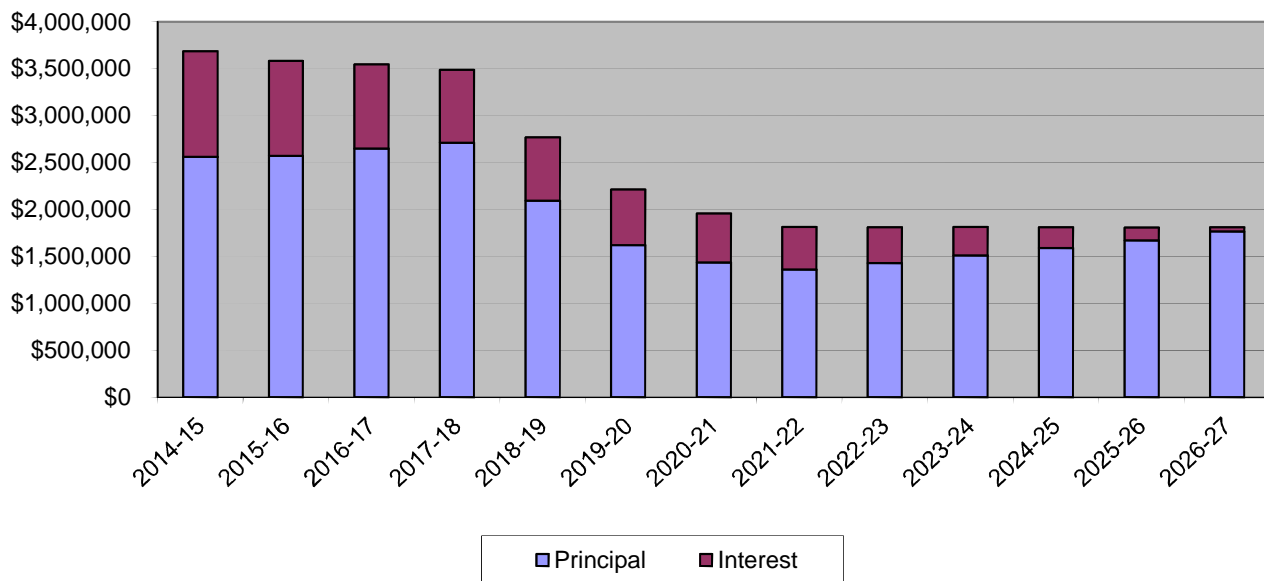
		<b>Storm Drainage</b>		
		Principal & Interest Requirements for 2014-15		
Issue		Principal	Interest	Total
2007	Certificates of Obligation	\$ 102,398	\$ 91,601	\$ 193,999
		<b>\$ 102,398</b>	<b>\$ 91,601</b>	<b>\$ 193,999</b>

<b>GRAND TOTAL</b>		<b>\$ 2,560,000</b>	<b>\$ 1,123,592</b>	<b>\$ 3,683,592</b>
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**GENERAL LONG-TERM DEBT  
PRINCIPAL & INTEREST REQUIREMENTS  
AS OF OCTOBER 1, 2014**

<b>Year</b>	<b>General Debt Principal</b>	<b>General Debt Interest</b>	<b>Total General Debt</b>	<b>Water/Wastewater Debt</b>	<b>Drainage Debt</b>	<b>General Fund (Tax Supported) Debt</b>
2014-15	\$ 2,560,000	\$ 1,123,592	\$ 3,683,592	\$ 1,136,250	\$ 193,999	\$ 2,353,343
2015-16	2,570,000	1,010,913	3,580,913	1,136,296	195,277	2,249,340
2016-17	2,650,000	894,857	3,544,857	1,149,694	195,646	2,199,517
2017-18	2,710,000	777,662	3,487,662	1,153,443	197,260	2,136,959
2018-19	2,095,000	673,752	2,768,752	1,005,896	197,091	1,565,765
2019-20	1,620,000	591,736	2,211,736	908,379	197,770	1,105,587
2020-21	1,435,000	522,652	1,957,652	868,165	198,649	890,838
2021-22	1,360,000	453,863	1,813,863	842,163	199,230	772,470
2022-23	1,430,000	380,625	1,810,625	839,990	199,544	771,091
2023-24	1,510,000	303,450	1,813,450	840,575	200,581	772,294
2024-25	1,590,000	222,075	1,812,075	839,250	201,117	771,708
2025-26	1,670,000	136,500	1,806,500	836,015	201,151	769,334
2026-27	1,765,000	46,331	1,811,331	837,511	202,428	771,392
<b>TOTAL</b>	<b>\$ 24,965,000</b>	<b>\$ 7,138,008</b>	<b>\$ 32,103,008</b>	<b>\$ 12,393,627</b>	<b>\$ 2,579,743</b>	<b>\$ 17,129,638</b>

**2013-2027 GENERAL DEBT SERVICE  
PRINCIPAL AND INTEREST REQUIREMENTS**



\*Includes principal & interest to be paid by the Water, Wastewater and Drainage Funds.

## Utility Fund

The Utility Fund is the fund used to account for water, wastewater, and garbage collection services for the residents of the City of Corinth and the billing and collection of the charges that customers pay for these services. The Utility Fund is also charged with maintaining City infrastructure critical to the delivery of utility services. Accrual based accounting is used for the Utility Fund; with depreciation and bad debt expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees. Operations in this fund are not dependent on tax revenue like that of the General Fund and the fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund supported employees on behalf of the Utility Fund.

### Accomplishments for FY 2013-14

- ✓ Completed Storm Water Management permit renewal Texas Commission on Environmental Quality (TCEQ) requirements.
- ✓ Continued with the quarterly street sweeping program.
- ✓ Significant improvements in staff training and licensing with various State requirements and agencies.

### Goals & Objectives for FY 2014-15

- ✓ Continue with the quarterly street sweeping program.
- ✓ Continue preventative maintenance program on all vehicles and equipment.
- ✓ Restore Work order response to 85% response and resolution within two weeks of receiving request.

### Major Revenue Summary

Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues.

A water/wastewater rate study was completed in May 2014 to determine the water and wastewater rates necessary to cover operating and capital expenses. As a result, the City Council adopted a three-year fixed rate structure. FY 2014-15 water revenues are projected to total \$6,168,320

which is \$48,673 or .7% less than the prior budget.

Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The FY2014-15 wastewater revenue is budgeted at \$4,216,944 which is \$14,832 or .3% less than the prior budget.

### Major Expenditure Summary

Total Expenditures for the FY 2014-15 have been appropriated at \$12,209,372. Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. Solid Waste collection is a pass-through cost billed by the City with a minimal net effect on the budget.

### New Program Funding

The budget includes new program funding for the following:

- ✓ Transfer to the Utility Capital Program fund of \$450,000 to repaint the elevated water storage tank.

**UTILITY FUND  
SUMMARY OF RESOURCES  
2014-15**

RESOURCES	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Water Charges	\$ 5,980,715	\$ 6,216,993	\$ 6,092,653	\$ 6,168,320	\$ -	\$ 6,168,320
<b>Water Subtotal</b>	\$ 5,980,715	\$ 6,216,993	\$ 6,092,653	\$ 6,168,320	\$ -	\$ 6,168,320
Wastewater Disposal Charges	\$ 4,435,132	\$ 4,231,776	\$ 4,231,776	\$ 4,216,944	\$ -	\$ 4,216,944
<b>Wastewater Subtotal</b>	\$ 4,435,132	\$ 4,231,776	\$ 4,231,776	\$ 4,216,944	\$ -	\$ 4,216,944
Garbage Tax Revenue	\$ 58,461	\$ 69,000	\$ 69,000	\$ 69,000	\$ -	\$ 69,000
Garbage Billing Fees	15,079	20,000	15,000	15,000	-	15,000
Garbage Revenue-Regular	693,343	735,000	700,000	715,000	-	715,000
Garbage Revenue-Seniors	88,705	75,000	90,000	95,000	-	95,000
<b>Garbage Subtotal</b>	\$ 855,588	\$ 899,000	\$ 874,000	\$ 894,000	\$ -	\$ 894,000
Penalties & Late Charges	\$ 159,124	\$ 160,000	\$ 160,000	\$ 160,000	\$ -	\$ 160,000
Reconnect Fees	42,350	50,000	50,000	50,000	-	50,000
Water Tap Fees	28,545	30,000	30,000	30,000	-	30,000
Wastewater Tap Fees	22,990	25,000	25,000	25,000	-	25,000
Public Improvement Inspec.	-	-	7,500	-	-	-
Service fees	12,315	12,000	12,000	12,000	-	12,000
<b>Charges &amp; Fees Subtotal</b>	\$ 265,324	\$ 277,000	\$ 284,500	\$ 277,000	\$ -	\$ 277,000
Investment Income	\$ 13,541	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Interest Income	351	200	200	350	-	350
<b>Interest Income</b>	\$ 13,892	\$ 10,200	\$ 10,200	\$ 10,350	\$ -	\$ 10,350
Miscellaneous Income	\$ 4,901	\$ 10,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
NSF Fees	1,950	3,000	1,500	3,000	-	3,000
CC Processing Fees	44,118	40,000	45,000	40,000	-	40,000
<b>Miscellaneous Income</b>	\$ 50,969	\$ 53,000	\$ 51,500	\$ 48,000	\$ -	\$ 48,000
General Fund Admin. Fee	\$ 141,423	\$ 148,652	\$ 148,652	\$ 120,826	\$ -	\$ 120,826
Drainage Admin. Fee	14,397	18,341	18,341	23,932	-	23,932
<b>Transfers In Subtotal</b>	\$ 155,820	\$ 166,993	\$ 166,993	\$ 144,758	\$ -	\$ 144,758
<b>TOTAL REVENUES</b>	\$ 11,757,439	\$ 11,854,962	\$ 11,711,622	\$ 11,759,372	\$ -	\$ 11,759,372
Use of Fund Balance	326,387	1,140,000	861,443	-	-	450,000
<b>TOTAL RESOURCES</b>	\$ 12,083,826	\$ 12,994,962	\$ 12,573,065	\$ 11,759,372	\$ -	\$ 12,209,372

**UTILITY FUND  
SUMMARY OF EXPENDITURES  
2014-15**

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Water/Wastewater	\$ 11,098,196	\$ 11,794,423	\$ 11,371,641	\$ 10,545,852	\$ 450,000	\$ 10,995,852
Utility Billing	306,592	326,539	327,424	339,520	-	339,520
Garbage	679,038	874,000	874,000	874,000	-	874,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,083,826</b>	<b>\$ 12,994,962</b>	<b>\$ 12,573,065</b>	<b>\$ 11,759,372</b>	<b>\$ 450,000</b>	<b>\$ 12,209,372</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Water/Wastewater	21.00	21.00	21.00	21.00	-	21.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
Garbage	-	-	-	-	-	-
<b>TOTAL PERSONNEL</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>-</b>	<b>24.00</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 budget includes transferring \$450,000 to the Water/Wastewater Capital Project Fund to repaint the elevated water storage tank.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment transferring \$600,000 to the Water Bond Fund to aid in construction of a 1.5MG ground storage tank.

## WATER / WASTEWATER OPERATIONS (8800)

### DIVISIONAL DESCRIPTION

The mission of the Water Operations division is to provide potable water, at adequate pressure, and in sufficient quantity to the citizens of Corinth.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 1,163,697	\$ 1,292,001	\$ 1,295,361	\$ 1,328,709	\$ -	\$ 1,328,709
Professional Fees	1,023,085	1,220,161	1,082,465	1,128,678	-	1,128,678
Maint. & Operations	224,454	334,255	326,273	326,515	-	326,515
Supplies	61,936	100,593	108,333	108,333	-	108,333
Utilities/Comm.	4,962,666	5,424,125	5,135,921	5,314,603	-	5,314,603
Vehicle & Fuel	85,860	94,635	94,635	94,635	-	94,635
Training	15,123	16,585	16,585	16,585	-	16,585
Capital Outlay	43,646	43,646	43,646	43,646	-	43,646
Debt Service	1,121,386	1,114,006	1,114,006	1,136,250	-	1,136,250
Transfers	2,396,344	2,154,416	2,154,416	1,047,898	450,000	1,497,898
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,098,196</b>	<b>\$ 11,794,423</b>	<b>\$ 11,371,641</b>	<b>\$ 10,545,852</b>	<b>\$ 450,000</b>	<b>\$ 10,995,852</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Director of Public Works	1.00	1.00	1.00	1.00	-	1.00
Business Manager	1.00	1.00	1.00	1.00	-	1.00
P/W Manager	1.00	1.00	1.00	1.00	-	1.00
Meter Maint. Worker	1.00	1.00	1.00	1.00	-	1.00
Systems Tech	1.00	1.00	1.00	1.00	-	1.00
Utility Service Worker	1.00	1.00	1.00	1.00	-	1.00
P/W Inspector	1.00	1.00	1.00	1.00	-	1.00
Public Works Clerk	1.00	1.00	1.00	1.00	-	1.00
Crew Leader	3.00	3.00	3.00	3.00	-	3.00
Heavy Equip Operator	2.00	2.00	2.00	2.00	-	2.00
Light Equip Operator	2.00	2.00	2.00	2.00	-	2.00
Maintenance Worker	6.00	6.00	6.00	6.00	-	6.00
<b>TOTAL PERSONNEL</b>	<b>21.00</b>	<b>21.00</b>	<b>21.00</b>	<b>21.00</b>	<b>-</b>	<b>21.00</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes transferring \$450,000 to the Water/Wastewater Capital Project Fund to repaint the elevated water storage tank.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment transferring \$600,000 to the Water Bond Fund to aid in construction of a 1.5MG ground storage tank.

## UTILITY BILLING (8802)

### DIVISIONAL DESCRIPTION

The Utility Billing division exists solely for the purpose of providing the best possible customer service to the citizens of Corinth regarding their utility account. The division is committed to providing this service with honesty, integrity, and compassion.

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 153,080	\$ 158,988	\$ 158,391	\$ 165,453	\$ -	\$ 165,453
Professional Fees	54,544	69,097	66,567	66,484	-	66,484
Maint. & Operations	87,109	75,562	75,561	75,035	-	75,035
Supplies	9,481	17,100	19,000	19,000	-	19,000
Utilities/Comm.	2,246	2,734	2,670	7,748	-	7,748
Vehicle & Fuel	-	-	-	-	-	-
Training	131	2,172	4,350	4,500	-	4,500
Capital Outlay	-	886	885	-	-	-
Transfers	-	-	-	1,300	-	1,300
Debt Service	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 306,592</b>	<b>\$ 326,539</b>	<b>\$ 327,424</b>	<b>\$ 339,520</b>	<b>\$ -</b>	<b>\$ 339,520</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Utility Billing Supervisor	1.00	1.00	1.00	1.00	-	1.00
Utility Billing Tech	2.00	2.00	2.00	2.00	-	2.00
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.



## GARBAGE (8803)

### DIVISIONAL DESCRIPTION

The purpose of the Garbage division is to record the collection and expenditure of the garbage fees. The City contracts with Community Waste Disposal (CWD) for solid waste collection services. The contract term is for two years with three one-year renewals. The contract is up for renewal January 2015.

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	619,997	810,000	810,000	810,000	-	810,000
Maint. & Operations	59,042	64,000	64,000	64,000	-	64,000
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 679,038</b>	<b>\$ 874,000</b>	<b>\$ 874,000</b>	<b>\$ 874,000</b>	<b>\$ -</b>	<b>\$ 874,000</b>

### PERSONNEL SUMMARY

No personnel budgeted for this division.

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

## Storm Drainage Fund

The Storm Drainage Utility Fund was established by the City Council of the City of Corinth in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

### Department Mission

The mission of the Drainage division is to enhance the quality of life in the City through the proactive maintenance of the City's drainage system. All departmental efforts are conducted with a strong commitment to customer service.

### Accomplishments for FY 2013-14

- ✓ Met or exceeded all Texas Commission on Environmental Quality (TCEQ) Storm Water Compliance regulations and Best Management Practices (BMP's). Annual Report (year 6) approved.
- ✓ Began process for new Storm Water Management Program (SWMP) permit through the TCEQ.
- ✓ Preventative maintenance has resulted in reduction of resident generated work orders.
- ✓ Reached over 7,500 residents and employees with storm water pollution prevention tips.

### Goals & Objectives for FY 2014-15

- ✓ Continue reducing resident work order requests with proactive maintenance.
- ✓ Continue to meet or exceed TCEQ Storm Water Compliance regulations and BMP'S.
- ✓ Continue sending information on preventing storm water pollution to all residents, businesses, and staff.
- ✓ Continue storm drainage inspection, to monitor pollution.

### Major Revenue Summary

The storm drainage fee increased from \$5.00 to \$6.00 in FY 2011-12. The FY 2014-15 budget does not include a rate increase. The Storm Drainage Fund expects to receive \$667,215 in storm drainage fees which is \$11,815 or 1.8% more than the prior budget year. The fund is designed to cover costs to build and maintain storm water infrastructure such as curb and gutter repair, maintenance of storm water structures, and the City's federally mandated storm water quality management program. Additionally, the storm water fee will fund the capital improvements to the City's drainage infrastructure including drainage relief systems, and detention facilities.

### Major Expenditure Summary

Total expenditures for the FY 2014-15 have been appropriated at \$668,315 which is \$288,585 less than the prior budget. The budget includes debt service payments of \$193,999 for the 2007 Certificates of Obligation.

### New Program Funding

- ✓ The budget does not include any new program funding.

## STORM DRAINAGE UTILITY FUND DRAINAGE (9800)

### DIVISIONAL DESCRIPTION

The Storm Drainage Utility Fund was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the city. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Storm Drainage Fees	\$ 667,215	\$ 655,400	\$ 667,215	\$ 667,215	\$ -	667,215
Inspection Fees	-	-	3,000	-	-	-
Investment Income	1,260	1,100	1,100	800	-	800
Interest Income	793	400	300	300	-	300
Gain Sale of Fixed Assets	-	-	-	-	-	-
Misc. Income	-	-	47	-	-	-
Developer Contribution	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 669,268</b>	<b>\$ 656,900</b>	<b>\$ 671,662</b>	<b>\$ 668,315</b>	<b>\$ -</b>	<b>\$ 668,315</b>
Use of Fund Balance	-	358,000	322,500	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 669,268</b>	<b>\$ 1,014,900</b>	<b>\$ 994,162</b>	<b>\$ 668,315</b>	<b>\$ -</b>	<b>\$ 668,315</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 139,221	\$ 154,164	\$ 154,054	\$ 157,355	\$ -	\$ 157,355
Professional Fees	21,858	86,341	86,341	104,691	-	104,691
Maint. & Operations	8,134	36,547	20,475	36,347	-	36,347
Supplies	6,504	11,296	10,296	11,296	-	11,296
Utilities/Comm.	3,633	4,684	4,184	6,314	-	6,314
Vehicle & Fuel	16,047	23,056	20,000	23,056	-	23,056
Training	911	1,100	1,100	1,100	-	1,100
Capital Outlay	-	-	-	-	-	-
Debt Service	207,067	207,068	207,068	193,999	-	193,999
Transfer Out	133,368	490,644	490,644	134,157	-	134,157
<b>TOTAL EXPENDITURES</b>	<b>\$ 536,743</b>	<b>\$ 1,014,900</b>	<b>\$ 994,162</b>	<b>\$ 668,315</b>	<b>\$ -</b>	<b>\$ 668,315</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Drainage Crew Leader	1.00	1.00	1.00	1.00	-	1.00
Light Equipment Oper.	1.00	1.00	1.00	1.00	-	1.00
Maintenance Worker	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment transferring \$150,000 to the General Capital Project Fund for drainage improvements on Tower Ridge road and a budget amendment transferring \$150,000 to the Drainage Bond Fund for drainage improvements on Shady Rest Lane.

## Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

### **Economic Development Sales Tax Fund**

The Development Corporation Act of 1979 authorizes a city to adopt a sales tax for Economic Development. This form of tax can be imposed by any incorporated city. Revenues must be turned over to a development corporation formed to act on behalf of the city in carrying out programs related to a wide variety of projects including parks and business development. In the November 2002 election the 1/2% Economic Development Sales Tax was passed, with collections beginning in January 2005. The FY 2014-15 budget projects the sales tax will generate \$588,171. Additionally, the budget includes expenditures of \$838,132 which include a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements, an increase of \$150,000 in project incentives, \$20,000 for a Development Process Study, and a transfer of \$250,000 to the General Capital Project Fund for construction of the I-35 southbound U-turn. The Economic Development Corporation Board of Directors approved the budget on May 29, 2014.

### **Street Maintenance Sales Tax Fund**

All cities are authorized to hold an election to adopt a sales tax to repair and maintain existing city streets. The tax expires after four years unless a new election is held to reauthorize the tax. The revenue from this tax can only be used to maintain and repair existing city streets per Chapter 327 of the Tax Code. In September 2004 the 1/4% Street Maintenance Sales Tax was passed in Corinth, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the

General Fund for the maintenance of city streets. The most recent four year reauthorization of this dedicated sales tax was re-approved by voters in the May 12, 2012 election. The FY 2014-15 budget projects the sales tax will generate \$294,096. The budgeted expenditures include \$194,472 for miscellaneous repaving expenses and \$26,700 for maintenance supplies for various city streets.

### **Crime Control & Prevention District Sales Tax Fund**

Subject to voter approval, this sales tax can be imposed by a city located in a county with a population of more than 5,000 or by a county with a population of more than 130,000. The governing body in a municipality may specify the number or years the district will be continued. Revenues from the sales tax may only be used to finance a wide variety of crime control and prevention programs per Chapter 363 of the Local Government Code and Section 323.105 of the Tax Code. In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4% dedicated sales tax. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2014 election. The FY 2014-15 budget projects the sales tax will generate \$246,779. Budgeted expenditures of \$300,189 include the retention of three Police Officers and \$60,000 for the replacement of two police traffic motorcycles. The Crime Control & Prevention District Board approved the budget on June 5, 2014.

## ECONOMIC DEVELOPMENT FUND

The Economic Development Corporation is committed to the promotion and retention of high quality development in all parts of the City and to an ongoing improvement in the quality of life for its citizens. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on November 5, 2002 for the purpose of adopting a local .50% sales and use tax in Corinth for Economic Development.

### Department Mission

The mission of the City of Corinth's Economic Development Corporation is to continually expand our property and sales tax base, encourage creation of jobs, promote tourism, improve the quality of life, and facilitate a self-sustaining economy for the City.

### Accomplishments for FY 2013-14

- ✓ Attended commercial real estate trade shows.
- ✓ Developed a Retail Merchandising Plan.
- ✓ Worked with property owners at FM 2499 & FM 2181 to discuss development plans.
- ✓ Developed a comprehensive marketing plan.

### Goals & Objectives for FY 2014-15

- ✓ Continue to work with brokers and developers to promote quality retail and commercial developments adding value and sales tax revenue.
- ✓ Support infrastructure development for commercial and retail property.
- ✓ Target commercial and retail clients through trade shows and direct contact.
- ✓ Participate with the DFW Marketing Team and other Marketing Organizations.
- ✓ Continue an aggressive retail attraction plan.
- ✓ Implement a business retention and expansion plan.
- ✓ Implement a grant program to improve the physical appearance of commercial properties in Corinth.

### Major Revenue Summary

**Sales Tax:** The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. For FY 2014-15, the Economic Development Sales Tax Fund expects to receive \$588,171 in sales and use tax revenue which is \$28,580 or 5.1% more than prior year.

### Major Expenditure Summary

Total expenditures for the FY 2014-15 have been appropriated at \$838,132 which is \$417,776 more than the prior budget.

The Economic Development budget includes funds for a Business Retention and Expansion Program, a transfer to the Park Development Fund for park improvements, funding for a Development Process Study, and a transfer to the General Capital Project Fund for construction of the I-35 southbound U-turn.

### New Program Funding

The FY 2014-15 budget includes new program funding for the following:

- ✓ The budget includes an increase of \$150,000 in Project Incentives.
- ✓ The budget includes \$20,000 for a Development Process Study.
- ✓ The budget includes a transfer to the General Capital Project Fund of \$250,000 for construction of the I-35 southbound U-turn.

## ECONOMIC DEVELOPMENT SALES TAX FUND

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Sales Tax	\$ 570,929	\$ 559,591	\$ 576,638	\$ 588,171	\$ -	\$ 588,171
Investment Income	7,809	7,000	7,000	7,000	-	7,000
Interest Income	937	1,500	1,500	1,500	-	1,500
Miscellaneous	-	-	50,000	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 579,675</b>	<b>\$ 568,091</b>	<b>\$ 635,138</b>	<b>\$ 596,671</b>	<b>\$ -</b>	<b>\$ 596,671</b>
Use of Fund Balance	186,533	-	-	-	-	241,461
<b>TOTAL RESOURCES</b>	<b>\$ 766,208</b>	<b>\$ 568,091</b>	<b>\$ 635,138</b>	<b>\$ 596,671</b>	<b>\$ -</b>	<b>\$ 838,132</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 138,702	\$ 130,644	\$ 130,681	\$ 135,309	\$ -	\$ 135,309
Professional Fees	7,432	18,305	7,120	25,979	-	25,979
Maint. & Operations	60,585	108,415	55,100	93,650	170,000	263,650
Supplies	2,903	3,000	3,400	3,000	-	3,000
Utilities/Comm.	1,065	1,113	1,445	2,602	-	2,602
Vehicle & Fuel	-	-	-	-	-	-
Training	8,856	13,900	11,500	15,200	-	15,200
Capital Outlay	-	-	-	-	-	-
Transfers	546,665	144,979	144,979	142,392	250,000	392,392
<b>TOTAL EXPENDITURES</b>	<b>\$ 766,208</b>	<b>\$ 420,356</b>	<b>\$ 354,225</b>	<b>\$ 418,132</b>	<b>\$ 420,000</b>	<b>\$ 838,132</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
EDC Director	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL PERSONNEL</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>	<b>1.00</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes an additional \$150,000 in project incentives, \$20,000 for a Development Process Study, a transfer to the General Capital Project Fund of \$250,000 for construction of the I-35 southbound U-turn, and a \$50,000 transfer to the Park Development Fund for improvements to the park system.

## STREET MAINTENANCE SALES TAX FUND

The Street Maintenance Sales Tax Fund was established on January 1, 2005. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on September 11, 2004 for the purpose of adopting a local sales and use tax in Corinth for street maintenance. The most recent reauthorization for the tax was approved in the May 12, 2012 election.

### Department Mission

It is our intent to use these allocated funds to apply towards large scale preventative maintenance projects, and to address the majority of our customers concerns to meet our high standard of customer service.

### Accomplishments for FY 2013-14

- ✓ Repaired asphalt street section on Tower Ridge.
- ✓ Concrete street repairs to State School Road.
- ✓ Concrete street repairs on Tree House.

### Goals & Objectives for FY 2014-15

- ✓ Repave River View.

### Major Revenue Summary

*Sales Tax:* The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .50% to the Economic Development Corporation, .25% to the Crime

Control & Prevention District and .25% to the Street Maintenance Sales Tax Fund.

For FY 2014-15, the Street Maintenance Sales Tax Fund expects to receive \$294,096 in sales and use tax revenue which is \$14,301 or 5.1% more than prior year.

### Major Expenditure Summary

Total expenditures for the FY 2014-15 have been appropriated at \$221,172 which is \$750,828 less than the prior budget. Most of the decrease is attributed to budget amendments approved for the one-time use of fund balance projects of Tower Ridge (\$450,000) and Shady Rest (\$350,000) in FY 2013-14. The FY 2014-15 budget includes \$194,472 for miscellaneous repaving and \$26,700 street maintenance supplies.

### New Program Funding

The FY 2014-15 budget includes new program funding for the following:

- ✓ No new program funding.

## STREET MAINTENANCE SALES TAX FUND

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Sales Tax	\$ 285,475	\$ 279,795	\$ 288,330	\$ 294,096	\$ -	\$ 294,096
Investment Income	1,839	1,000	1,500	500	-	500
Interest Income	713	500	300	300	-	300
Miscellaneous	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 288,027</b>	<b>\$ 281,295</b>	<b>\$ 290,130</b>	<b>\$ 294,896</b>	<b>\$ -</b>	<b>\$ 294,896</b>
Use of Fund Balance	-	827,705	818,870	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 288,027</b>	<b>\$ 1,109,000</b>	<b>\$ 1,109,000</b>	<b>\$ 294,896</b>	<b>\$ -</b>	<b>\$ 294,896</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	14,740	172,000	172,000	221,172	-	221,172
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	937,000	937,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,740</b>	<b>\$ 1,109,000</b>	<b>\$ 1,109,000</b>	<b>\$ 221,172</b>	<b>\$ -</b>	<b>\$ 221,172</b>

### PERSONNEL SUMMARY

No personnel budgeted for this fund.

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment of \$72,000 for roadway improvements, a budget amendment transferring \$350,000 to the Street Bond Fund for Shady Rest road improvements, and a budget amendment transferring \$450,000 to the General Capital Project Fund for Tower Ridge road improvements.



## CRIME CONTROL & PREVENTION SALES TAX FUND

The Crime Control & Prevention District is a special sales tax levied for crime control and prevention within the City that allows the City to provide the citizens with professional and efficient police services. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. The Crime Control & Prevention District Fund was established on January 1, 2005. A special election was held on September 11, 2004 for the purpose of adopting a local sales and use tax in Corinth for Crime Control and Prevention. The most recent reauthorization for the continuation of the tax was approved in the May 10, 2014 election.

### Department Mission

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

### Core Values

Honor, Integrity, Pride, Service

### Accomplishments for FY 2013-14

- ✓ Continued our Community Policing philosophy through our park and walk program and attendance at community events.

### Goals & Objectives for FY 2014-15

- ✓ Enhance enforcement initiatives for traffic safety management.

### Major Revenue Summary

**Sales Tax:** The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .50% to the Economic Development Corporation and .25% to the Crime Control & Prevention District.

On May 25, 2009 Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District that took effect January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change. The FY 2014-15 budget projects the sales tax will generate \$246,779 which is \$11,751 or 4.9% more than prior year.

### Major Expenditure Summary

Total expenditures for the FY 2014-15 have been appropriated at \$300,189 which is \$38,135 more than the prior budget. Budgeted expenditures include the retention of three Police Officers.

### New Program Funding

The budget includes new program funding for the following:

- ✓ Replacement of 2 traffic motorcycles (\$60,000)

## CRIME CONTROL & PREVENTION SALES TAX FUND

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Sales Tax	\$ 243,486	\$ 235,028	\$ 242,079	\$ 246,779	\$ -	\$ 246,779
Investment Income	-	-	-	-	-	-
Interest Income	385	250	350	350	-	350
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 243,871</b>	<b>\$ 235,278</b>	<b>\$ 242,429</b>	<b>\$ 247,129</b>	<b>\$ -</b>	<b>\$ 247,129</b>
Use of Fund Balance	-	26,776	19,625	-	-	53,060
<b>TOTAL RESOURCES</b>	<b>\$ 243,871</b>	<b>\$ 262,054</b>	<b>\$ 262,054</b>	<b>\$ 247,129</b>	<b>\$ -</b>	<b>\$ 300,189</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 186,637	\$ 235,278	\$ 235,278	\$ 240,189	\$ -	\$ 240,189
Professional Fees	-	-	-	-	-	-
Maint. & Operations	15	-	-	-	-	-
Supplies	7,323	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	19,499	26,776	26,776	-	60,000	60,000
Transfers	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 213,473</b>	<b>\$ 262,054</b>	<b>\$ 262,054</b>	<b>\$ 240,189</b>	<b>\$ 60,000</b>	<b>\$ 300,189</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Police Officer	3.00	3.00	3.00	3.00	-	3.00
<b>TOTAL PERSONNEL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$60,000 for the replacement of two motorcycles, (units 102-427 & 102-428).



## Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

### General Fund Vehicle & Equipment Replacement Fund

Due to funding challenges, allocations from departments have been suspended. The FY 2014-15 Budget includes revenues of \$55,000. This represents contribution from Shady Shores for the replacement of a patrol vehicle as required by the Inter-local agreement between the two cities for police services. The budgeted expenditures include \$245,000 for the replacement of three Police Patrol Vehicles (\$165,000), one Shady Shores Patrol Vehicle (\$55,000) and one Technology Services Administration Vehicle (\$25,000).

### Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2014-15 budget includes a transfer of \$129,115 from the General Fund and contributions from the participating cities of \$87,885. The budgeted expenditures include \$97,288 for the lease of a Fire pumper truck, and \$335,000 for the replacement of Ambulance #1 (\$250,000) and two support vehicles (\$85,000).

### Technology Services Equipment Replacement Fund

The Fund was created in FY 2014-15 to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2014-15 Budget includes the transfer of \$24,500 from the General, Utility, Storm Drainage, and Economic Development Fund. The budgeted expenditures include \$15,000 for the replacement of computers in Planning & Development.

### Utility Fund Vehicle & Equipment Replacement Fund

The FY 2014-15 Budget includes a transfer of \$100,000 from the Utility Fund and \$25,000 from the Storm Drainage Fund. The budgeted expenditures include \$155,000 for the replacement of one Drainage vehicle (\$30,000) and one Admin Vehicle (\$35,000) and one backhoe (\$90,000).

### Utility Meter Replacement Fund

The fund, created in 2013, is used to manage the purchase/replacement of the Utility water meters in a manner that does not create the burden of high expenditures during any single year. The FY 2014-15 Budget includes the transfer of \$150,000 from the Utility Fund for the Tap & Meter Replacement Program. The budgeted expenditures include \$50,000 for meter maintenance and replacement.

**INTERNAL SERVICES FUNDS  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Fire Service Agreement	28,725	50,625	50,625	87,885	-	87,885
Charges for Services	-	-	-	55,000	-	55,000
Interest Income	4,348	3,200	7,287	1,800	-	1,800
Gain on Sale of Fixed Assets	21,833	-	45,179	-	-	-
Transfers In	1,140,582	348,692	423,692	428,615	-	428,615
<b>TOTAL REVENUES</b>	<b>\$ 1,195,487</b>	<b>\$ 402,517</b>	<b>\$ 526,783</b>	<b>\$ 573,300</b>	<b>\$ -</b>	<b>\$ 573,300</b>
Use of Fund Balance	501,236	231,411	149,311	-	155,000	434,988
<b>TOTAL RESOURCES</b>	<b>\$ 1,696,723</b>	<b>\$ 633,928</b>	<b>\$ 676,094</b>	<b>\$ 573,300</b>	<b>\$ 155,000</b>	<b>\$ 1,008,288</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES <sup>(2)</sup></b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	15,000	15,000	15,000	-	15,000
Maint. & Operations	-	35,000	35,000	35,000	-	35,000
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	268,961	279,523	279,344	-	750,000	750,000
Debt Service	-	97,288	97,288	97,288	-	97,288
Transfer Out	703,744	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 972,705</b>	<b>\$ 426,811</b>	<b>\$ 426,632</b>	<b>\$ 147,288</b>	<b>\$ 750,000</b>	<b>\$ 897,288</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Beginning Fund Balance	\$ 1,171,346	\$ 1,394,128	\$ 1,394,128	\$ 1,494,279	\$ -	\$ 1,494,279
Net Income	222,782	(24,294)	100,151	426,012	(750,000)	(323,988)
<b>ENDING FUND BALANCE</b>	<b>\$ 1,394,128</b>	<b>\$ 1,369,834</b>	<b>\$ 1,494,279</b>	<b>\$ 1,920,291</b>	<b>\$ (750,000)</b>	<b>\$ 1,170,291</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 General Vehicle Replacement Fund budget includes \$165,000 for the replacement of three police vehicles, and \$55,000 for the replacement of the Shady Shores Police vehicle, (units 102-423, 424, 426, & 434). It also includes \$25,000 for the replacement of one Technology Services vehicle, (unit 1102-27).

The FY 2014-15 Fire Vehicle Replacement Fund budget includes \$85,000 for the replacement of two admin vehicles, and \$250,000 for the replacement of an ambulance.

The FY 2014-15 Technology Replacement budget includes \$15,000 for the replacement of printers and computers for the Planning department.

The FY 2014-15 Utility Vehicle Replacement Fund budget includes \$30,000 for the replacement of one Drainage vehicle, (unit 461-02), \$35,000 for the replacement of a Water admin vehicle, (unit 108-02), and \$90,000 for the replacement of a backhoe, (unit 201-24).

<sup>(1)</sup> The FY 2013-14 Utility Vehicle Replacement budget includes a budget amendment of \$20,000 to purchase a new Public Works Inspection vehicle.

## GENERAL FUND VEHICLE REPLACEMENT FUND

### DESCRIPTION

This fund is used to manage the purchase of the General Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Departments provide annual lease payments to the fund based on a number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Charges for Services	\$ -	\$ -	\$ -	\$ 55,000	\$ -	\$ 55,000
Transfer In - General Fund	123,000	-	-	-	-	-
Transfer In - Police	49,530	-	75,000	-	-	-
Transfer In	9,000	-	-	-	-	-
Gain on Sale of Fixed Assets	13,277	-	-	-	-	-
Interest Income	1,031	-	1,000	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 195,838</b>	<b>\$ -</b>	<b>\$ 76,000</b>	<b>\$ 55,000</b>	<b>\$ -</b>	<b>\$ 55,000</b>
Use of Fund Balance	73,123	204,523	128,523	-	-	190,000
<b>TOTAL RESOURCES</b>	<b>\$ 268,961</b>	<b>\$ 204,523</b>	<b>\$ 204,523</b>	<b>\$ 55,000</b>	<b>\$ -</b>	<b>\$ 245,000</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Capital Outlay - Police	\$ 196,961	\$ 204,523	\$ 204,523	\$ -	\$ 220,000	\$ 220,000
Capital Outlay - General Svcs	-	-	-	-	-	-
Capital Outlay - Streets	-	-	-	-	-	-
Capital Outlay - Parks	49,000	-	-	-	-	-
Capital Outlay - Recreation	23,000	-	-	-	-	-
Capital Outlay - Fleet	-	-	-	-	-	-
Capital Outlay - Animal Control	-	-	-	-	-	-
Capital Outlay - Fire	-	-	-	-	-	-
Capital Outlay - Tech Svcs	-	-	-	-	25,000	25,000
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 268,961</b>	<b>\$ 204,523</b>	<b>\$ 204,523</b>	<b>\$ -</b>	<b>\$ 245,000</b>	<b>\$ 245,000</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 401,187	\$ 328,063	\$ 328,063	\$ 199,540	\$ -	\$ 199,540
Net Income	(73,123)	(204,523)	(128,523)	55,000	(245,000)	(190,000)
<b>ENDING FUND BALANCE</b>	<b>\$ 328,063</b>	<b>\$ 123,540</b>	<b>\$ 199,540</b>	<b>\$ 254,540</b>	<b>\$ (245,000)</b>	<b>\$ 9,540</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$165,000 for the replacement of three police vehicles, and \$55,000 for the replacement of the Shady Shores Police vehicle, (units 102-423, 424, 426, & 434). It also includes \$25,000 for the replacement of one Technology Services vehicle, (unit 1102-27).

## FIRE DEPARTMENT VEHICLE REPLACEMENT FUND

### DESCRIPTION

This fund is used to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Through an interlocal agreement with Lake Dallas, Hickory Creek, and Shady Shores the cities provide annual lease payments for the fire department based on a number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Fire Services Agreement	\$ 28,725	\$ 50,625	\$ 50,625	\$ 87,885	\$ -	87,885
Transfer In - Corinth	116,650	74,375	74,375	129,115	-	129,115
Gain on Sale of Fixed Assets	8,556	-	6,000	-	-	-
Interest Income	552	400	500	300	-	300
<b>TOTAL REVENUES</b>	<b>\$ 154,483</b>	<b>\$ 125,400</b>	<b>\$ 131,500</b>	<b>\$ 217,300</b>	<b>\$ -</b>	<b>\$ 217,300</b>
Use of Fund Balance	-	26,888	20,788	-	-	214,988
<b>TOTAL RESOURCES</b>	<b>\$ 154,483</b>	<b>\$ 152,288</b>	<b>\$ 152,288</b>	<b>\$ 217,300</b>	<b>\$ -</b>	<b>\$ 432,288</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	-	55,000	55,000	-	335,000	335,000
Debt Service	-	97,288	97,288	97,288	-	97,288
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 152,288</b>	<b>\$ 152,288</b>	<b>\$ 97,288</b>	<b>\$ 335,000</b>	<b>\$ 432,288</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 118,841	\$ 273,324	\$ 273,324	\$ 252,536	\$ -	\$ 252,536
Net Income	154,483	(26,888)	(20,788)	120,012	(335,000)	(214,988)
<b>ENDING FUND BALANCE</b>	<b>\$ 273,324</b>	<b>\$ 246,436</b>	<b>\$ 252,536</b>	<b>\$ 372,548</b>	<b>\$ (335,000)</b>	<b>\$ 37,548</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$85,000 for the replacement of two admin vehicles, and \$250,000 for the replacement of an ambulance.

## TECHNOLOGY REPLACEMENT FUND

### DESCRIPTION

This fund was created in FY 2013-14 and is used to manage the replacement of existing computer systems and software that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. A five-year replacement schedule for the City has been compiled.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Interest Income	\$ -	\$ -	\$ 2,187	\$ -	\$ -	-
Transfer In	-	-	-	24,500	-	24,500
<b>TOTAL REVENUES</b>	\$ -	\$ -	\$ 2,187	\$ 24,500	\$ -	\$ 24,500
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	\$ -	\$ -	\$ 2,187	\$ 24,500	\$ -	\$ 24,500

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	-	-	-	-	15,000	15,000
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 2,187	\$ -	\$ 2,187
Net Income	-	-	2,187	24,500	(15,000)	9,500
<b>ENDING FUND BALANCE</b>	\$ -	\$ -	\$ 2,187	\$ 26,687	\$ (15,000)	\$ 11,687

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$15,000 for the replacement of printers and computers for the Planning department.



## UTILITY VEHICLE & EQUIPMENT REPLACEMENT FUND

### DESCRIPTION

This fund is used to manage the purchase of the Utility Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Departments provide annual lease payments to the fund based on a number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In - Water	50,000	50,000	50,000	50,000	-	50,000
Transfer In - Water Meters	150,000	-	-	-	-	-
Transfer In - WW Meters	-	-	-	-	-	-
Transfer In - Wastewater	50,000	50,000	50,000	50,000	-	50,000
Transfer In - Drainage	24,317	24,317	24,317	25,000	-	25,000
Gain on Sale of Fixed Assets	-	-	39,179	-	-	-
Interest Income	1,314	1,300	1,500	-	-	-
<b>TOTAL REVENUES</b>	275,631	125,617	164,996	125,000	-	125,000
Use of Fund Balance	428,113	-	-	-	155,000	30,000
<b>TOTAL RESOURCES</b>	\$ 703,744	\$ 125,617	\$ 164,996	\$ 125,000	\$ 155,000	\$ 155,000

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Capital Outlay - Water	\$ -	\$ 10,000	\$ 9,910	\$ -	\$ 35,000	35,000
Capital Outlay - Wastewater	-	10,000	9,910	-	90,000	90,000
Capital Outlay - Drainage	-	-	-	-	30,000	30,000
Transfer Out	703,744	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ 703,744	\$ 20,000	\$ 19,821	\$ -	\$ 155,000	\$ 155,000

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 651,318	\$ 223,206	\$ 223,206	\$ 368,381	\$ -	\$ 368,381
Net Income	(428,113)	105,617	145,175	125,000	(155,000)	(30,000)
<b>ENDING FUND BALANCE</b>	\$ 223,206	\$ 328,823	\$ 368,381	\$ 493,381	\$ (155,000)	\$ 338,381

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$30,000 for the replacement of one Drainage vehicle, (unit 461-02), \$35,000 for the replacement of a Water admin vehicle, (unit 108-02), and \$90,000 for the replacement of a backhoe, (unit 201-24).

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment of \$20,000 to purchase a new Public Works Inspection vehicle.

## UTILITY METER REPLACEMENT FUND

### DESCRIPTION

This fund is used to manage the purchase/replacement of the utility water meters in a manner that does not create the burden of high expenditures during any single year.

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Transfer In	\$ 568,085	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ 150,000
Gain on Sale of Fixed Assets	-	-	-	-	-	-
Interest Income	1,451	1,500	2,100	1,500	-	1,500
<b>TOTAL RESOURCES</b>	<b>\$ 569,535</b>	<b>\$ 151,500</b>	<b>\$ 152,100</b>	<b>\$ 151,500</b>	<b>\$ -</b>	<b>\$ 151,500</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Professional Services	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	15,000
Maintenance & Operations	-	35,000	35,000	35,000	-	35,000
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ 569,535	\$ 569,535	\$ 671,635	\$ -	\$ 671,635
Net Income	569,535	101,500	102,100	101,500	-	101,500
<b>ENDING FUND BALANCE</b>	<b>\$ 569,535</b>	<b>\$ 671,035</b>	<b>\$ 671,635</b>	<b>\$ 773,135</b>	<b>\$ -</b>	<b>\$ 773,135</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.



## Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

### Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created by Ordinance (08-06-05-15). Funds are restricted and may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry under Ch.351 and Ch.156 of the Tax Code. The City's Hotel Occupancy Tax, which is levied at 7% of the room rental rate is estimated at \$42,000 for FY 2014-15. Expenditures include \$25,000 for 1-35 aesthetics and entryway features.

### Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized by Ordinance (04-09-02-19). The FY 2014-15 Budget includes revenues of \$6,600 and expenditures of \$10,000 for the use of various beautification programs.

### Police Confiscation Fund

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. For FY 2014-15 includes revenues of \$5,000. Budgeted expenditures include \$5,000 to be used for various operational expenditures as allowed by state statute.

### Child Safety Program Fund

Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention, and drug and alcohol abuse prevention. The FY 2014-15 Budget includes funding of \$12,984 for two part time crossing guards and \$13,516 for Child Advocacy Center support.

### Municipal Court Security Fund

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The fund is restricted to provide security related services and improvements to buildings

that house the Municipal Court. The FY 2014-15 budget projects revenues of \$12,000. Additionally, the budget includes a \$12,000 transfer to the General fund to reimburse wages and benefit costs for the Court Bailiff as allowed under state statute.

### Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2014-15 Budget includes revenues of \$15,000. Additionally, the budget includes \$7,200 to purchase computers for the Municipal Court department and \$7,800 to continue upgrading technology that will allow the Court to streamline its operations.

### Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized by Ordinance (02-08-01-15). The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2014-15, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The budget also includes expenditures of \$13,232 for the completion of the Open Space Master Plan that was approved during the FY 2013-14 budget year.

### Community Park Improvement Fund

The Community Park Improvement Fund was created by Ordinance (13-07-18-12) and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2014-15 Budget includes revenues of \$14,075. No budgeted expenditures were included in the budget. However, as projects are identified, the FY 2014-15 budget may be amended to allocate the expenditures in compliance with the authorized use by the City Council.

**SPECIAL REVENUE FUNDS  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Hotel Occupancy Tax	\$ 44,823	\$ 38,000	\$ 42,940	\$ 42,000	\$ -	\$ 42,000
Donations	12,650	6,500	37,300	6,500	-	6,500
Fees & Permits	24,433	31,520	38,234	40,575	-	40,575
Fines & Forfeiture	29,593	27,000	27,000	27,000	-	27,000
Interest Income	1,338	100	565	170	-	170
Miscellaneous	9,850	5,000	16,505	5,000	-	5,000
Transfers In	50,000	50,000	50,000	50,000	-	50,000
<b>TOTAL REVENUES</b>	<b>\$ 172,688</b>	<b>\$ 158,120</b>	<b>\$ 212,544</b>	<b>\$ 171,245</b>	<b>\$ -</b>	<b>\$ 171,245</b>
Use of Fund Balance	359,900	22,173	8,909	3,400	-	3,400
<b>TOTAL RESOURCES</b>	<b>\$ 532,588</b>	<b>\$ 180,293</b>	<b>\$ 221,453</b>	<b>\$ 174,645</b>	<b>\$ -</b>	<b>\$ 174,645</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ 12,690	\$ 12,835	\$ 12,835	\$ 12,984	\$ -	\$ 12,984
Professional Fees	8,328	41,831	28,599	26,748	-	26,748
Maint. & Operations	379	800	800	800	-	800
Supplies	11,001	30,111	30,111	14,200	-	14,200
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	259,336	12,000	12,000	15,000	25,000	40,000
Debt Service	-	-	-	-	-	-
Transfer Out	215,500	12,000	12,000	12,000	-	12,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 507,234</b>	<b>\$ 109,577</b>	<b>\$ 96,345</b>	<b>\$ 81,732</b>	<b>\$ 25,000</b>	<b>\$ 106,732</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Child Safety Program						
Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
<b>TOTAL PERSONNEL</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>-</b>	<b>0.50</b>

**NEW PROGRAM FUNDING**

The FY 2014-15 Hotel Occupancy Tax Fund budget includes \$25,000 for I-35 aesthetics and entryway features.

The FY 2014-15 Park Development Fund budget includes \$13,232 for the remaining balance of the Open Space Master Plan.

<sup>(1)</sup> The FY 2013-14 Police Confiscation budget includes a budget amendment of \$14,000 for the purchase of Law Enforcement tools and equipment.

The FY 2013-14 Park Development budget includes a budget amendment of \$26,464 for an Open Space Master Plan.

## HOTEL OCCUPANCY TAX FUND

### DESCRIPTION

The Hotel Occupancy Tax Fund was created under ordinance 08-06-05-15, to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of seven statutorily provided categories: convention & visitor information centers, conventions, advertising, arts, historical preservation, promotion of sporting events, and the enhancement of existing sports facilities.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Hotel Occupancy Tax	\$ 44,823	\$ 38,000	\$ 42,940	\$ 42,000	\$ -	\$ 42,000
Interest Income	397	-	70	70	-	70
<b>TOTAL REVENUES</b>	<b>\$ 45,220</b>	<b>\$ 38,000</b>	<b>\$ 43,010</b>	<b>\$ 42,070</b>	<b>\$ -</b>	<b>\$ 42,070</b>
Use of Fund Balance	124,780	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 170,000</b>	<b>\$ 38,000</b>	<b>\$ 43,010</b>	<b>\$ 42,070</b>	<b>\$ -</b>	<b>\$ 42,070</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	25,000	25,000
Transfer Out	170,000	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 170,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 138,376	\$ 13,596	\$ 13,596	\$ 56,606	\$ -	\$ 56,606
Net Income	(124,780)	38,000	43,010	42,070	-	17,070
<b>ENDING FUND BALANCE</b>	<b>\$ 13,596</b>	<b>\$ 51,596</b>	<b>\$ 56,606</b>	<b>\$ 98,676</b>	<b>\$ -</b>	<b>\$ 73,676</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes \$25,000 for I-35 aesthetics and entryway features.

## KEEP CORINTH BEAUTIFUL FUND

### DESCRIPTION

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under ordinance 04-09-02-19. This organization partners with the citizens of Corinth to beautify and preserve the community.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Donations	\$ 12,650	\$ 6,500	\$ 6,500	\$ 6,500	\$ -	\$ 6,500
Interest Income	73	100	100	100	-	100
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 12,723</b>	<b>\$ 6,600</b>	<b>\$ 6,600</b>	<b>\$ 6,600</b>	<b>\$ -</b>	<b>\$ 6,600</b>
Use of Fund Balance	-	3,400	3,400	3,400	-	3,400
<b>TOTAL RESOURCES</b>	<b>\$ 12,723</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	188	800	800	800	-	800
Supplies	1,775	9,200	9,200	9,200	-	9,200
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,963</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 18,306	\$ 29,066	\$ 29,066	\$ 25,666	\$ -	\$ 25,666
Net Income	10,760	(3,400)	(3,400)	(3,400)	-	(3,400)
<b>ENDING FUND BALANCE</b>	<b>\$ 29,066</b>	<b>\$ 25,666</b>	<b>\$ 25,666</b>	<b>\$ 22,266</b>	<b>\$ -</b>	<b>\$ 22,266</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

## POLICE CONFISCATION FUND

### DESCRIPTION

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Services Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Sale of Seized Property	\$ 350	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 5,000
Awarded Cash	9,500	-	16,505	-	-	-
Interest Income	38	-	50	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 9,888</b>	<b>\$ 5,000</b>	<b>\$ 16,555</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>
Use of Fund Balance	-	14,000	2,445	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 9,888</b>	<b>\$ 19,000</b>	<b>\$ 19,000</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	300	1,889	1,889	-	-	-
Maint. & Operations	191	-	-	-	-	-
Supplies	9,226	17,111	17,111	5,000	-	5,000
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,717</b>	<b>\$ 19,000</b>	<b>\$ 19,000</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 3,846	\$ 4,017	\$ 4,017	\$ 1,572	\$ -	\$ 1,572
Net Income	171	(14,000)	(2,445)	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 4,017</b>	<b>\$ (9,983)</b>	<b>\$ 1,572</b>	<b>\$ 1,572</b>	<b>\$ -</b>	<b>\$ 1,572</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment of \$14,000 for the purchase of Law Enforcement tools and equipment.



## CHILD SAFETY PROGRAM FUND

### DESCRIPTION

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Fees & Permits	\$ 24,433	\$ 22,500	\$ 24,159	\$ 26,500	\$ -	\$ 26,500
Interest Income	116	-	50	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 24,549</b>	<b>\$ 22,500</b>	<b>\$ 24,209</b>	<b>\$ 26,500</b>	<b>\$ -</b>	<b>\$ 26,500</b>
Use of Fund Balance	31,169	4,773	3,064	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 55,718</b>	<b>\$ 27,273</b>	<b>\$ 27,273</b>	<b>\$ 26,500</b>	<b>\$ -</b>	<b>\$ 26,500</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2012-13 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ 12,690	\$ 12,835	\$ 12,835	\$ 12,984	\$ -	\$ 12,984
Professional Fees	8,028	10,638	10,638	13,516	-	13,516
Maint. & Operations	-	-	-	-	-	-
Supplies	-	3,800	3,800	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	35,000	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 55,718</b>	<b>\$ 27,273</b>	<b>\$ 27,273</b>	<b>\$ 26,500</b>	<b>\$ -</b>	<b>\$ 26,500</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 51,051	\$ 19,883	\$ 19,883	\$ 16,819	\$ -	\$ 16,819
Net Income	(31,169)	(4,773)	(3,064)	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 19,883</b>	<b>\$ 15,110</b>	<b>\$ 16,819</b>	<b>\$ 16,819</b>	<b>\$ -</b>	<b>\$ 16,819</b>

PERSONNEL Full-Time Equivalents	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
<b>TOTAL PERSONNEL</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>-</b>	<b>0.50</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget continues funding for the Denton County Child Advocacy Program (\$13,516).

## MUNICIPAL COURT SECURITY FUND

### DESCRIPTION

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Fines & Forfeitures	\$ 12,696	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	\$ 12,000
Interest Income	15	-	20	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 12,710</b>	<b>\$ 12,000</b>	<b>\$ 12,020</b>	<b>\$ 12,000</b>	<b>\$ -</b>	<b>\$ 12,000</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	10,500	12,000	12,000	12,000	-	12,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,500</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>\$ -</b>	<b>\$ 12,000</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 438	\$ 2,648	\$ 2,648	\$ 2,668	\$ -	\$ 2,668
Net Income	2,210	-	20	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 2,648</b>	<b>\$ 2,648</b>	<b>\$ 2,668</b>	<b>\$ 2,668</b>	<b>\$ -</b>	<b>\$ 2,668</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes a transfer to the General Fund of \$12,000 for the partial wages and benefits reimbursement of the Municipal Court bailiff.

## MUNICIPAL COURT TECHNOLOGY FUND

### DESCRIPTION

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The fund is restricted to provide technological enhancements for a Municipal Court.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Fines & Forfeitures	\$ 16,897	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 15,000
Interest Income	87	-	100	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 16,984</b>	<b>\$ 15,000</b>	<b>\$ 15,100</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 15,000</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 16,984</b>	<b>\$ 15,000</b>	<b>\$ 15,100</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 15,000</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	2,840	2,840	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	4,771	12,000	12,000	15,000	-	15,000
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,771</b>	<b>\$ 14,840</b>	<b>\$ 14,840</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 15,000</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 19,185	\$ 31,397	\$ 31,397	\$ 31,657	\$ -	\$ 31,657
Net Income	12,213	160	260	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 31,397</b>	<b>\$ 31,557</b>	<b>\$ 31,657</b>	<b>\$ 31,657</b>	<b>\$ -</b>	<b>\$ 31,657</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget funds the replacement of printers and computers for the Municipal Court.

## PARK DEVELOPMENT FUND

### DESCRIPTION

The Park Development Fund was created in September 2008 for all monetary contributions and payments to the City of Corinth by developers in lieu of the dedication of actual park land as authorized under ordinance 02-08-01-15. The fund also accounts for donations, contributions, and payments associated with various park programs.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Fee in Lieu of Land	-	-	30,800	-	-	-
Interest Income	613	-	175	-	-	-
Transfer In	50,000	50,000	50,000	50,000	-	50,000
<b>TOTAL REVENUES</b>	<b>\$ 50,613</b>	<b>\$ 50,000</b>	<b>\$ 80,975</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
Use of Fund Balance	203,952	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 254,565</b>	<b>\$ 50,000</b>	<b>\$ 80,975</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2012-13 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	26,464	13,232	13,232	-	13,232
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	254,565	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 254,565</b>	<b>\$ 26,464</b>	<b>\$ 13,232</b>	<b>\$ 13,232</b>	<b>\$ -</b>	<b>\$ 13,232</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 208,109	\$ 4,157	\$ 4,157	\$ 71,900	\$ -	\$ 71,900
Net Income	(203,952)	23,536	67,743	36,768	-	36,768
<b>ENDING FUND BALANCE</b>	<b>\$ 4,157</b>	<b>\$ 27,693</b>	<b>\$ 71,900</b>	<b>\$ 108,668</b>	<b>\$ -</b>	<b>\$ 108,668</b>

### NEW PROGRAM FUNDING

The FY 2014-15 budget includes the remaining balance of the Open Space Master Plan.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment of \$26,464 for an Open Space Master Plan.

## COMMUNITY PARK IMPROVEMENT FUND

### DESCRIPTION

The Community Park Improvement Fund was created in August 2013, Ordinance 13-07-18-12, and is funded through participation fees collected from the City's co-sponsored athletic leagues. The funds are restricted for improvements to the Community Park.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Participation Fees	\$ -	\$ 9,020	\$ 14,075	\$ 14,075	\$ -	\$ 14,075
Interest Income	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 9,020</b>	<b>\$ 14,075</b>	<b>\$ 14,075</b>	<b>\$ -</b>	<b>\$ 14,075</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 14,075	\$ -	\$ 14,075
Net Income	-	9,020	14,075	14,075	-	14,075
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 9,020</b>	<b>\$ 14,075</b>	<b>\$ 28,150</b>	<b>\$ -</b>	<b>\$ 28,150</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

## Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

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### Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. There are no expenditure allocations for the FY 2014-15 impact fee budget.

### Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by Ordinance (04-11-18-26). There are no expenditure allocations for the FY 2014-15 impact fee budget.

### Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees and is authorized by Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. There are no expenditure allocations for the FY 2014-15 impact fee budget.

### Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. There are no expenditures budgeted for the FY 2014-15.

### Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no expenditure allocations for the FY 2014-15 impact fee budget.

**IMPACT FEE FUNDS  
RESOURCE & EXPENDITURE SUMMARY  
2014-15**

<b>RESOURCE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Donations	-	-	-	-	-	-
Fees & Permits	94,489	-	258,494	-	-	-
Fines & Forfeiture	-	-	-	-	-	-
Interest Income	3,150	-	2,842	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfers In	142,593	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 240,232</b>	<b>\$ -</b>	<b>\$ 261,335</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Use of Fund Balance	-	325,000	211,792	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 240,232</b>	<b>\$ 325,000</b>	<b>\$ 473,127</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EXPENDITURE SUMMARY</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET <sup>(1)</sup></b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	325,000	325,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 325,000</b>	<b>\$ 325,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 BUDGET</b>	<b>2013-14 ESTIMATE</b>	<b>2014-15 REQUESTED</b>	<b>2014-15 PACKAGES</b>	<b>2014-15 ADOPTED</b>
Beginning Fund Balance	\$ 685,673	\$ 925,905	\$ 925,905	\$ 862,241	\$ -	862,241
Net Income	240,232	(325,000)	(63,665)	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 925,905</b>	<b>\$ 600,905</b>	<b>\$ 862,241</b>	<b>\$ 862,241</b>	<b>\$ -</b>	<b>862,241</b>

**NEW PROGRAM FUNDING**

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 Roadway Impact Fee budget includes a budget amendment transferring \$250,000 to the General Capital Project Fund for Tower Ridge road improvements.

The FY 2013-14 Street Escrow Fee budget includes a budget amendment transferring \$75,000 to the Street Bond Fund for Shady Rest road improvements.

## WATER IMPACT FEE FUND

### DIVISIONAL DESCRIPTION

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. Fees are paid by developers for construction of water projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Water Impact Fees	\$ 37,848	\$ -	\$ 89,538	\$ -	\$ -	\$ -
Interest Income	312	-	410	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 38,160</b>	<b>\$ -</b>	<b>\$ 89,948</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 38,160</b>	<b>\$ -</b>	<b>\$ 89,948</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 78,407	\$ 116,567	\$ 116,567	\$ 206,515	\$ -	206,515
Net Income	38,160	-	89,948	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 116,567</b>	<b>\$ 116,567</b>	<b>\$ 206,515</b>	<b>\$ 206,515</b>	<b>\$ -</b>	<b>206,515</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.



## WASTEWATER IMPACT FEE FUND

### DIVISIONAL DESCRIPTION

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees. Fees are paid by developers for construction of wastewater projects under Wastewater Impact Fee Ordinance, (04-11-18-26). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wastewater Impact Fees	\$ 30,747	\$ -	\$ 57,714	\$ -	\$ -	\$ -
Interest Income	250	-	260	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 30,997</b>	<b>\$ -</b>	<b>\$ 57,974</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 30,997</b>	<b>\$ -</b>	<b>\$ 57,974</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 63,362	\$ 94,359	\$ 94,359	152,333	\$ -	152,333
Net Income	30,997	-	57,974	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 94,359</b>	<b>\$ 94,359</b>	<b>152,333</b>	<b>152,333</b>	<b>\$ -</b>	<b>152,333</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

## STORM DRAINAGE IMPACT FEE FUND

### DIVISIONAL DESCRIPTION

The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees. Fees are paid by developers for construction of wastewater projects under Storm Drainage Impact Fee Ordinance, (04-12-16-27). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. Storm Drainage Impact Fees are allocated to fund a portion of eligible drainage projects.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Impact Fees - Lynchburg	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees - Swisher	-	-	-	-	-	-
Impact Fee - PEC 1	-	-	-	-	-	-
Impact Fee - Veal SP/Griff	-	-	-	-	-	-
Interest Income	300	-	218	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 300</b>	<b>\$ -</b>	<b>\$ 218</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 89,748	\$ 90,049	\$ 90,049	\$ 90,266	\$ -	\$ 90,266
Net Income	300	-	218	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 90,049</b>	<b>\$ 90,049</b>	<b>\$ 90,266</b>	<b>\$ 90,266</b>	<b>\$ -</b>	<b>\$ 90,266</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

## ROADWAY IMPACT FEE FUND

### DIVISIONAL DESCRIPTION

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees paid by developers for construction of street projects. Roadway Impact Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Roadway Impact Fees	\$ 25,894	\$ -	\$ 111,242	\$ -	\$ -	\$ -
Interest Income	413	-	471	-	-	-
Transfer In	142,593	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 168,900</b>	<b>\$ -</b>	<b>\$ 111,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Use of Fund Balance	-	250,000	138,287	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 168,900</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	250,000	250,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 81,110	\$ 250,010	\$ 250,010	\$ 111,722	\$ -	111,722
Net Income	168,900	(250,000)	(138,287)	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 250,010</b>	<b>\$ 10</b>	<b>\$ 111,722</b>	<b>\$ 111,722</b>	<b>\$ -</b>	<b>111,722</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment transferring \$250,000 to the General Capital Project Fund for Tower Ridge road improvements.

## STREET ESCROW FUND

### DIVISIONAL DESCRIPTION

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow.

RESOURCE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	1,875	-	1,500	-	-	-
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 1,875</b>	<b>\$ -</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Use of Fund Balance	-	75,000	73,500	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 1,875</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURE SUMMARY	2012-13 ACTUAL	2013-14 BUDGET <sup>(1)</sup>	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	75,000	75,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

PROJECTED FUND BALANCE REVIEW	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ESTIMATE	2014-15 REQUESTED	2014-15 PACKAGES	2014-15 ADOPTED
Beginning Fund Balance	\$ 373,046	\$ 374,921	\$ 374,921	\$ 301,421	\$ -	\$ 301,421
Net Income	1,875	(75,000)	(73,500)	-	-	-
<b>ENDING FUND BALANCE</b>	<b>\$ 374,921</b>	<b>\$ 299,921</b>	<b>\$ 301,421</b>	<b>\$ 301,421</b>	<b>\$ -</b>	<b>\$ 301,421</b>

### NEW PROGRAM FUNDING

There is no new program funding for FY 2014-15.

<sup>(1)</sup> The FY 2013-14 budget includes a budget amendment transferring \$75,000 to the Street Bond Fund for Shady Rest road improvements.



## Capital Improvement Program

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by project that may transcend more than one fiscal year.

### Capital Management Summary

The Capital Improvement Program (CIP) has two primary components. First is the General Government CIP, which represents non-utility projects such as streets, parks, public safety, general government programs and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

The Capital Improvement Program budget is prepared based on the following criteria:

1. Public safety, health, and life.
2. Service demands.
3. Legal requirements, liability and mandate.
4. Quality and reliability of current service level.
5. Economic growth and development.
6. Recreational, cultural, and aesthetic value.
7. Funding ability.
8. Operating budgets.

### Major Revenue Summary

*Debt Issuance:* The objective of the city is to limit or eliminate the issuance of debt by funding capital expenditures with current revenues and the use of fund balance. By doing so, the overall costs of projects and the impact to the citizens will be reduced.

### New Program Funding

- ✓ A transfer from the General Fund Balance to the General Capital Project Fund for the following:
  - Public Safety Communication Equipment upgrades to meet P25 compliance standards \$200,000.
  - Public Safety facility needs assessment \$60,000.
  - I-35 Aesthetics and entryway features \$425,000.
- ✓ A transfer from the Utility Fund Balance to the Water/Wastewater Capital Project Fund to repaint the elevated water storage tank \$450,000.
- ✓ A transfer from the Economic Development Fund Balance to the General Capital Project Fund for construction of the I-35 Southbound U-turn \$250,000.

**CITY OF CORINTH  
CAPITAL IMPROVEMENT PROGRAM  
2014-2019**

	2014-15	2015-16	2016-17	2017-18	2018-19	Total
<b>Water System Improvements</b>						
Repaint Elevated Water Storage Tank	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000
<b>Total Water System Improvements</b>	<b>\$ 450,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 450,000</b>
<b>Wastewater System Improvements</b>						
SS Rehab in Amity Village	\$ -	\$ 650,000	\$ -	\$ -	\$ -	\$ 650,000
<b>Total Wastewater System Improvements</b>	<b>\$ -</b>	<b>\$ 650,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 650,000</b>
<b>General Fund Improvements</b>						
Public Safety Communication System Upgrade	\$ 200,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 300,000
Public Safety Facility	60,000	1,000,000	1,500,000	7,500,000	-	10,060,000
I-35 Aesthetics and Entryway Features	425,000	-	-	-	-	425,000
Garrison Road Improvements	-	1,000,000	-	-	-	1,000,000
I-35 Southbound U-Turn	250,000	-	-	-	-	250,000
Street Improvements	-	-	-	-	6,500,000	6,500,000
<b>Total General Fund Improvements</b>	<b>\$ 935,000</b>	<b>\$ 2,100,000</b>	<b>\$ 1,500,000</b>	<b>\$ 7,500,000</b>	<b>\$ 6,500,000</b>	<b>\$ 18,535,000</b>
<b>Total Capital Improvement Program</b>	<b>\$ 1,385,000</b>	<b>\$ 2,750,000</b>	<b>\$ 1,500,000</b>	<b>\$ 7,500,000</b>	<b>\$ 6,500,000</b>	<b>\$ 19,635,000</b>

FUNDING SOURCES	2014-15	2015-16	2016-17	2017-18	2018-19	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ 1,850,000	\$ 1,500,000	\$ 7,500,000	\$ 6,500,000	\$ 17,350,000
Issued Bond Proceeds	-	-	-	-	-	-
General Fund Operating Funds	685,000	100,000	-	-	-	785,000
Water/Wastewater Operating Funds	450,000	650,000	-	-	-	1,100,000
Economic Dev. Operating Funds	250,000	-	-	-	-	-
Drainage Operating Funds	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	150,000	-	-	-	150,000
Capital Improvement Fund	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,385,000</b>	<b>\$ 2,750,000</b>	<b>\$ 1,500,000</b>	<b>\$ 7,500,000</b>	<b>\$ 6,500,000</b>	<b>\$ 19,385,000</b>

## CAPITAL IMPROVEMENT PROGRAM WATER IMPROVEMENTS

CAPITAL COSTS	2014-15	2015-16	2016-17	2017-18	2018-19	Total
<b><u>Repaint Elevated Water Storage Tank</u></b>	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000
Repaint and refurbish the elevated storage tank on North Corinth Street. Work will include interior and exterior sandblasting and repainting along with some minor structural modifications.						
<b>Total</b>	<b>\$ 450,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 450,000</b>

FUNDING SOURCES	2014-15	2015-16	2016-17	2017-18	2018-19	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Issued Bond Proceeds	-	-	-	-	-	-
Water/Wastewater Operating Funds	450,000	-	-	-	-	450,000
Impact Fees/Escrow Funds	-	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-	-
<b>Total</b>	<b>\$ 450,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 450,000</b>

### ANNUAL OPERATIONS & MAINTENANCE

Estimated Costs	No additional operating costs are anticipated at this time.
Estimated Revenues	None
Anticipated Savings Due to Project	None
Department Responsible for Operations	Public Works



## CAPITAL IMPROVEMENT PROGRAM WASTEWATER IMPROVEMENTS

CAPITAL COSTS	2014-15	2015-16	2016-17	2017-18	2018-19	Total
<b>SS Rehab in Amity Village</b>	\$ -	\$ 650,000	\$ -	\$ -	\$ -	\$ 650,000
The existing sanitary sewer lines in the Amity Village subdivision need to be replaced or rehabilitated due to their age and condition. The sanitary sewer mains are deteriorating and will need to be replaced or rehabilitated before they fail.						
<b>Total</b>	<b>\$ -</b>	<b>\$ 650,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 650,000</b>

FUNDING SOURCES	2014-15	2015-16	2016-17	2017-18	2018-19	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Issued Bond Proceeds	-	-	-	-	-	-
Water/Wastewater Operating Funds	-	650,000	-	-	-	650,000
Impact Fees/Escrow Funds	-	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 650,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 650,000</b>

### ANNUAL OPERATIONS & MAINTENANCE

Estimated Costs	No additional operating costs are anticipated at this time.
Estimated Revenues	None
Anticipated Savings Due to Project	None
Department Responsible for Operations	Public Works

## CAPITAL IMPROVEMENT PROGRAM PUBLIC SAFETY IMPROVEMENTS

CAPITAL COST	2014-15	2015-16	2016-17	2017-18	2018-19	Total
<b><u>Public Safety Communication System Upgrade</u></b>	\$ 200,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 300,000
The Police and Fire departments will be required to upgrade current radio systems to meet P25 compliance standards and to remain compatible with the Denton County Sheriff department system.						
<b><u>Public Safety Facility</u></b>	60,000	1,000,000	1,500,000	7,500,000	-	10,060,000
A joint Public Safety facility for the Police and Fire Department includes funding for a facility needs assessment, land purchase, design, and construction.						
<b>Total</b>	<b>\$ 260,000</b>	<b>\$ 1,100,000</b>	<b>\$ 1,500,000</b>	<b>\$ 7,500,000</b>	<b>\$ -</b>	<b>\$ 10,360,000</b>

FUNDING SOURCES	2014-15	2015-16	2016-17	2017-18	2018-19	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ 1,000,000	\$ 1,500,000	\$ 7,500,000	\$ -	\$ 10,000,000
Issued Bond Proceeds	-	-	-	-	-	-
General Operating Funds	260,000	100,000	-	-	-	360,000
Impact Fees/Escrow Funds	-	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-	-
<b>Total</b>	<b>\$ 260,000</b>	<b>\$ 1,100,000</b>	<b>\$ 1,500,000</b>	<b>\$ 7,500,000</b>	<b>\$ -</b>	<b>\$ 10,360,000</b>

### ANNUAL OPERATIONS & MAINTENANCE

Estimated Costs	No additional operating costs are anticipated at this time.
Estimated Revenues	None
Anticipated Savings Due to Project	None
Department Responsible for Operations	Police & Fire

## CAPITAL IMPROVEMENT PROGRAM STREET IMPROVEMENTS

CAPITAL COSTS	2014-15	2015-16	2016-17	2017-18	2018-19	Total
<b><u>I-35 Aesthetics and Entryway Features</u></b>	\$ 425,000	\$ -	\$ -	\$ -	\$ -	\$ 425,000
Aesthetic improvements such as guardrail enhancements, landscaping, monument signage, lighting, enhanced pavements, etc. along I-35 as part of the I-35 reconstruction project by TXDOT.						
<b><u>Garrison Road Improvements</u></b>	-	1,000,000	-	-	-	1,000,000
Reconstruct the existing two lane asphalt roadway into a three lane concrete collector with an underground drainage system and sidewalks from I-35 to Cliff Oaks Drive.						
<b><u>I-35 Southbound U-Turn</u></b>	250,000	-	-	-	-	250,000
Construction of a south bound u-turn at Corinth Parkway and I-35. Construction to be done by the Texas Department of Transportation.						
<b><u>Street Improvements</u></b>	-	-	-	-	6,500,000	6,500,000
Various street projects to be determined by City Council at a later date.						
<b>TOTAL</b>	<b>\$ 675,000</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,500,000</b>	<b>\$ 8,175,000</b>

FUNDING SOURCES	2014-15	2015-16	2016-17	2017-18	2018-19	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ 850,000	\$ -	\$ -	\$ 6,500,000	\$ 7,350,000
Issued Bond Proceeds	-	-	-	-	-	-
General Fund Operating Funds	425,000	-	-	-	-	425,000
Economic Dev. Operating Funds	250,000	-	-	-	-	250,000
Impact Fees/Escrow Funds	-	150,000	-	-	-	150,000
Capital Improvement Fund	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 675,000</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,500,000</b>	<b>\$ 7,925,000</b>

### ANNUAL OPERATIONS & MAINTENANCE

Estimated Costs	No additional operating costs are anticipated at this time.
Estimated Revenues	None
Anticipated Savings Due to Project	None
Department Responsible for Operations	Public Works

## GENERAL CAPITAL PROJECT FUND

PROJECT EXPENDITURE SUMMARY	PROJECT BUDGET	2014-15 BUDGET	PRIOR YRS ACTUALS	2013-14 ESTIMATE	2014-15 AVAILABLE BUDGET
Community Park Improvement	868,350	-	\$ 87,238	\$ 781,112	-
Public Safety Communications Upgrade	300,000	200,000	-	289,200	210,800
Lake Sharon Extension	1,500,000	-	-	281,800	1,218,200
Tower Ridge Improvements	1,045,000	-	-	1,022,587	22,413
Public Safety Facility	-	60,000	-	-	60,000
I-35 Aesthetics & Entryway Features	-	425,000	-	-	425,000
I-35 Southbound U-Turn	-	250,000	-	-	250,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,713,350</b>	<b>\$ 935,000</b>	<b>\$ 87,238</b>	<b>\$ 2,374,699</b>	<b>\$ 2,186,413</b>

### NEW PROGRAM FUNDING

The FY 2014-15 includes a transfer from the General Fund of \$200,000 for Public Safety communications upgrade, \$60,000 for a Public Safety Facility needs assessment, \$425,000 for I-35 aesthetics and entryway features, and \$250,000 for construction of the I-35 southbound U-turn.

## WATER/WASTEWATER CAPITAL PROJECT FUND

PROJECT EXPENDITURE SUMMARY	PROJECT BUDGET	2014-15 BUDGET	PRIOR YRS ACTUALS	2013-14 ESTIMATE	2014-15 AVAILABLE BUDGET
12" Waterline on Shady Shores	570,000	-	\$ -	\$ 464,564	\$ 105,436
Sanitary Sewer Rehab Corinth Shores	500,000	-	-	375,510	124,490
30" Sanitary Sewer through Oakmont	435,700	-	435,700	-	-
Repaint Elevated Water Storage Tank	-	450,000	-	-	450,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,505,700</b>	<b>\$ 450,000</b>	<b>\$ 435,700</b>	<b>\$ 840,074</b>	<b>\$ 679,926</b>

### NEW PROGRAM FUNDING

The FY 2014-15 includes a transfer from the Utility Fund of \$450,000 to repaint an elevated water storage tank.



**TOP TEN TAXPAYERS  
2014**

	<b>Name</b>	<b>Assessed Value</b>	<b>% of Certified Value</b>
1	Denton County Electric Co-op	\$ 22,469,020	1.46%
2	S. Corinth Apartments LLC DBA The Boulevard	\$ 17,000,000	1.11%
3	MPT of Corinth LP	\$ 13,798,266	0.90%
4	HD Supply Power Solutions, LTD	\$ 11,942,073	0.78%
5	Texas NHI Investors LLC	\$ 8,888,342	0.58%
6	Utter Properties LLC	\$ 8,712,098	0.57%
7	Tower Ridge Corinth 1, Ltd.	\$ 7,332,178	0.48%
8	Lelege USA Corporation	\$ 7,109,960	0.46%
9	2-10 Properties LLC	\$ 5,980,000	0.39%
10	Utter, Bill	\$ 5,925,963	0.39%

Source: Denton Central Appraisal District, 2013 Reports

**PRINCIPAL EMPLOYERS  
2014**

	<b>Name</b>	<b>No. of Employees</b>
1	CoServ	350
2	North Central Texas College	200
3	City of Corinth	162
4	Bill Utter Ford	150
5	Albertsons	100
6	Orr Nissan	100
7	Lake Dallas ISD	80
8	HD Supply Utilities 60	60
9	McClain's RV Fort Worth Inc	60
10	Oakmont Country Club	58

Source: City Economic Development Division

**CITY OF CORINTH  
DEMOGRAPHIC & ECONOMIC STATISTICS**

	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Population <sup>[1]</sup>	19,450	19,650	19,788	19,926	19,935	19,961	19,961	19,961
Median Household Income <sup>[2]</sup>	93,776	94,714	95,696	96,653	99,127	101,176	104,211	106,877
Per Capita Personal Income <sup>[3]</sup>	36,498	36,863	36,987	37,097	37,135	35,388	36,450	37,411
Median Age <sup>[4]</sup>	31	32	32	32	33.3	35.8	35.8	35.8
Education Level <sup>[5]</sup>								
<i>High school graduates (includes equivalency)</i>	96.0%	96.0%	96.0%	96.0%	88.44%	96.00%	96.50%	96.50%
<i>Some college or associate's degree</i>	65.0%	65.0%	65.0%	65.0%	31.26%	65.00%	35.00%	35.00%
<i>Bachelor's degree</i>	38.9%	38.9%	38.9%	38.9%	37.11%	38.90%	29.40%	29.40%
<i>Master's professional or doctorate</i>	10.7%	10.7%	10.7%	10.7%	12.00%	12.00%	13.00%	13.00%
School Enrollment <sup>[6]</sup>	5,092	5,144	5,196	5,246	5,298	5,351	6,153	6,190
Unemployment <sup>[7]</sup>	4.0%	4.8%	4.9%	4.9%	7.90%	6.30%	5.70%	5.90%

<sup>[1]</sup> Catalyst Commercial based 2013 population data on recent trends.

<sup>[2]</sup> Catalyst Commercial based 2013 income on current trends.

<sup>[3]</sup> Catalyst Commercial based 2013 income on current trends.

<sup>[4]</sup> Catalyst Commercial based 2013 median age on current trends.

<sup>[5]</sup> Education level per the 2010 US Census.

<sup>[6]</sup> School enrollment is an estimate based on the 2010 US Census and estimated counts from the Lake Dallas ISD and Denton ISD.

<sup>[7]</sup> Unemployment rate for 2013 & 2014, for Denton County Texas, based on information from the Bureau of Labor Statistics.

Source: City of Corinth Economic Development



**CITY OF CORINTH  
CAPITAL ASSET STATISTICS**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Police											
Stations	1	1	1	1	1	1	1	1	1	1	1
Patrol Units	13	18	18	18	18	18	18	18	18	18	18
Fire Stations	2	2	2	2	2	2	2	2	2	2	2
Other Public Works											
Streets (miles) <sup>(1)</sup>	90.00	95.00	100.00	107.89	110.00	110.00	110.50	110.50	88.99	88.99	88.99
Highways (miles) <sup>(2)</sup>	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	6.29	6.29	6.29
Traffic Signals	-	-	1	2	2	2	2	6	7	8	8
Parks and Recreation											
Acreage	182	182	182	184	184	184	184	184	184	184	184
Playgrounds	9	10	10	11	11	11	11	11	11	11	11
Baseball/Softball Fields	7	7	7	7	8	8	8	8	8	8	9
Soccer/Football Fields	6	6	6	6	6	6	6	6	6	8	8
Recreation Centers	2	2	2	2	2	2	2	2	2	2	2
Trails (miles)	-	11.66	11.66	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74
Water											
Connections	6,241	6,443	6,574	6,672	6,671	6,719	6,766	6,780	6,809	6,810	6,831
Water Mains (miles)	102.00	103.00	104.60	103.29	103.29	105.47	106.14	108.06	110.40	110.63	111.77
Fire Hydrants	695	728	750	732	732	774	785	787	810	822	826
Storage Capacity (millions of gallons)	6	6	6	6	6	6	6	6	6	6	6
Subscribed Capacity, UTRWD - Million Gallons per Day (MGD)	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Wastewater											
Connections	6,025	6,222	6,267	6,418	6,413	6,452	6,433	6,512	6,537	6,536	6,573
Sanitary Sewers (miles)	94.00	94.00	95.20	93.68	93.68	96.21	96.38	97.64	97.88	98.33	98.09
Storm Sewers (miles)	23.06	26.04	30.04	31.00	31.00	33.46	35.30	36.85	38.37	38.73	38.71
Treatment Capacity, UTRWD (MGD) <sup>(3)</sup>	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82

<sup>(1)</sup> The reduction in streets is due to the elimination of highways from the data base.

<sup>(2)</sup> The increase in highways is due to the addition of northbound and southbound roadways.

<sup>(3)</sup> The City of Denton bills the City of Corinth based on one sewage flow meter and two areas based on connection count; UTRWD uses a take-or-pay system of billing in which the member city (Corinth) purchases peak capacity. UTRWD data is corrected per original contracts.

Source: Various City of Corinth departments.

**CITY OF CORINTH  
OPERATING INDICATORS**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
General Government											
New Single Family Home Building Permits	265	176	108	50	18	20	25	32	18	18	23
New Commercial Building Permits	18	17	9	3	7	2	2	2	2	0	4
Police											
Physical Arrests	528	713	836	572	565	531	516	410	349	316	304
Parking Violations	117	105	38	51	22	41	20	38	14	3	7
Traffic Violations	6,471	4,940	8,711	7,102	6,756	5,978	6,046	5,544	5,787	7,021	7,436
Fire											
Emergency Responses <sup>[1]</sup>	810	921	930	1,089	2,235	2,198	2,422	2,600	2,655	2,889	3,164
Structure Fires Extinguished	18	33	29	42	33	55	56	66	49	36	21
Inspections	-	-	137	349	330	313	376	395	180	621	434
Other Public Works											
Street Resurfacing (miles)	1	<1	<1	1	<1	<1	2.5	2.7	1.5	<1	<1
Potholes Repaired	1,265	1,040	461	6,080	1,275	1,110	637	1,160	2,948	120	77
Recreation											
Classes offered (hours) <sup>[2]</sup>	669	816	565	526	1,935	1,424	894	454	273	286	437
Participants	4,419	4,883	4,150	3,758	7,501	7,162	4,420	4,105	1,936	2,225	3,822
Special events (hours) <sup>[2]</sup>	123	111	124	117	698	963	1,351	4,484	2,076	2,381	3,432
Class Participants <sup>[3]</sup>	18,255	15,639	21,284	22,000	18,187	22,065	31,409	39,567	3,229	4,714	5,185
Association Participants <sup>[4]</sup>	-	-	-	24,880	82,890	83,010	115,910	126,940	20,500	20,327	18,806
Athletics Participants <sup>[4]</sup>	-	-	-	-	-	-	-	-	27,158	32,022	22,944
Recreation center - Free Play Participation <sup>[5]</sup>	4,052	8,735	12,453	15,768	10,072	7,095	5,327	4,243	7,610	8,088	4,862
Water											
New Connections	234	202	131	98	12	15	35	50	18	19	26
Water Main Breaks	41	37	47	5	11	26	9	8	3	13	9
Average Daily Consumption (X 100)	2.52	3.00	3.55	2.45	2.66	2.60	2.24	3.77	4.24	3.66	3.16
Peak Demand	7.15	7.04	7.35	5.59	7.00	6.24	6.36	7.99	7.32	6.08	6.01
Wastewater											
New Connections	2	33	22	151	14	16	35	43	18	19	23
Average Daily Sewage Treatment - Million Gallons per Day (MGD)											
Upper Trinity Regional Water District <sup>[6]</sup>	0.66	0.72	0.67	1.05	1.01	1.05	1.20	1.02	1.10	1.08	1.06
City of Denton (estimate) <sup>[6] [7] [8]</sup>	0.99	1.45	1.25	0.70	0.92	0.84	0.92	1.60	1.78	0.25	0.29

<sup>[1]</sup> In fiscal year 2008 the Lake Cities Fire department was incorporated into the City of Corinth. Emergency responses include all four cities that the Lake Cities Fire department serves.

<sup>[2]</sup> The information provided for fiscal years 2004 through 2007 reflects the number of classes/special events and does not reflect the total hours.

<sup>[3]</sup> In prior years class participants included volunteers and hours, in FY 2012 the methodology was revised to only count the actual participants.

<sup>[4]</sup> In FY 2012 the City started managing the baseball programs so athletic participation was added to be able to track City program participation.

<sup>[5]</sup> In fiscal year 2007 the City lost the use of Crownover Middle School recreation facilities and reduced hours at the Woods Building recreation center for construction.

<sup>[6]</sup> The City transferred some flows from the Denton sewer basin to the Upper Trinity sewer basin beginning in February, 2007.

<sup>[7]</sup> The City of Denton bills the City of Corinth based on one sewage flow meters and two areas based on connection count; flows are based on estimates.

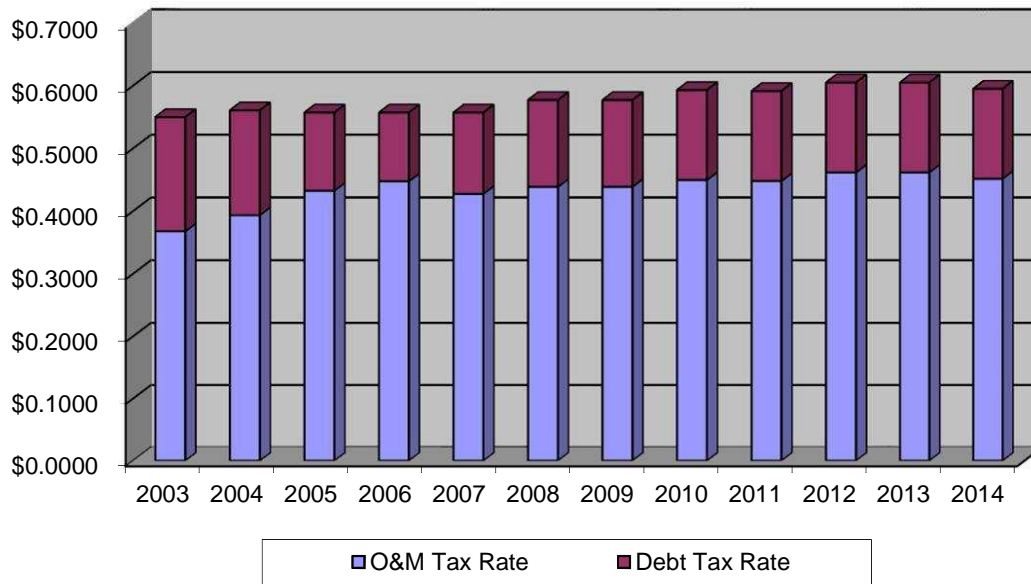
<sup>[8]</sup> As of July, 2013 all flows to the City of Denton are metered.

Source: Various City of Corinth departments.

**CITY OF CORINTH  
CERTIFIED PROPERTY VALUE**

<b>Tax Year</b>	<b>Certified Assessed Value</b>	<b>O&amp;M Tax Rate</b>	<b>Debt Tax Rate</b>	<b>Total Tax Rate</b>	<b>Inc./ Decr. In Value</b>	<b>Percent of Levy Collected</b>
2003	\$ 1,134,942,610	0.36762	0.18213	0.54975	7.71%	92.67%
2004	\$ 1,186,228,350	0.39328	0.16734	0.56062	4.52%	99.99%
2005	\$ 1,215,046,284	0.43239	0.12459	0.55698	2.43%	99.98%
2006	\$ 1,287,406,176	0.44739	0.10959	0.55698	5.96%	99.97%
2007	\$ 1,372,483,140	0.42739	0.12959	0.55698	6.61%	99.94%
2008	\$ 1,417,615,882	0.43852	0.13846	0.57698	3.29%	99.95%
2009	\$ 1,393,914,517	0.43852	0.13846	0.57698	-1.67%	99.94%
2010	\$ 1,368,721,005	0.44946	0.14346	0.59292	-1.81%	99.89%
2011	\$ 1,390,506,929	0.44789	0.14346	0.59135	1.59%	99.85%
2012	\$ 1,393,698,516	0.46143	0.14346	0.60489	0.23%	99.68%
2013	\$ 1,428,952,690	0.46143	0.14346	0.60489	2.53%	99.69%
2014	\$ 1,538,127,064	0.45143	0.14346	0.59489	7.64%	n/a

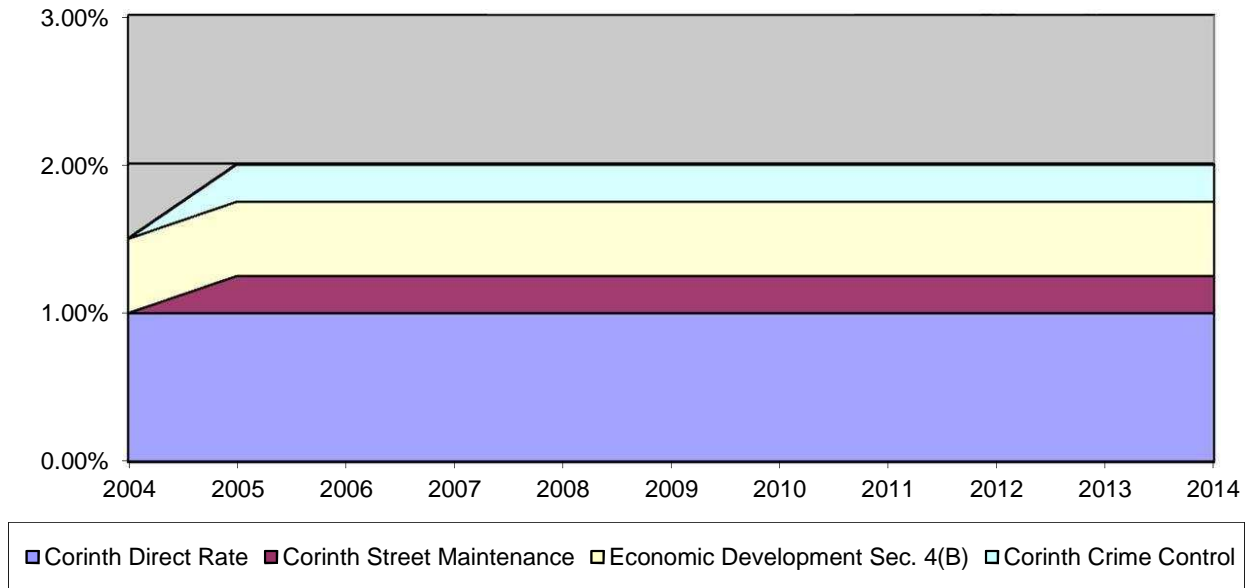
**TAX RATE HISTORY**



**CITY OF CORINTH  
DIRECT AND OVERLAPPING SALES TAX RATES**

Fiscal Year	Corinth Direct Rate	Corinth Street Maintenance	Economic Development Sec. 4(B)	Corinth Crime Control	Total City Sales Tax Rate
2004	1.00%	-	0.50%	-	1.50%
2005	1.00%	0.25%	0.50%	0.25%	2.00%
2006	1.00%	0.25%	0.50%	0.25%	2.00%
2007	1.00%	0.25%	0.50%	0.25%	2.00%
2008	1.00%	0.25%	0.50%	0.25%	2.00%
2009	1.00%	0.25%	0.50%	0.25%	2.00%
2010	1.00%	0.25%	0.50%	0.25%	2.00%
2011	1.00%	0.25%	0.50%	0.25%	2.00%
2012	1.00%	0.25%	0.50%	0.25%	2.00%
2013	1.00%	0.25%	0.50%	0.25%	2.00%
2014	1.00%	0.25%	0.50%	0.25%	2.00%

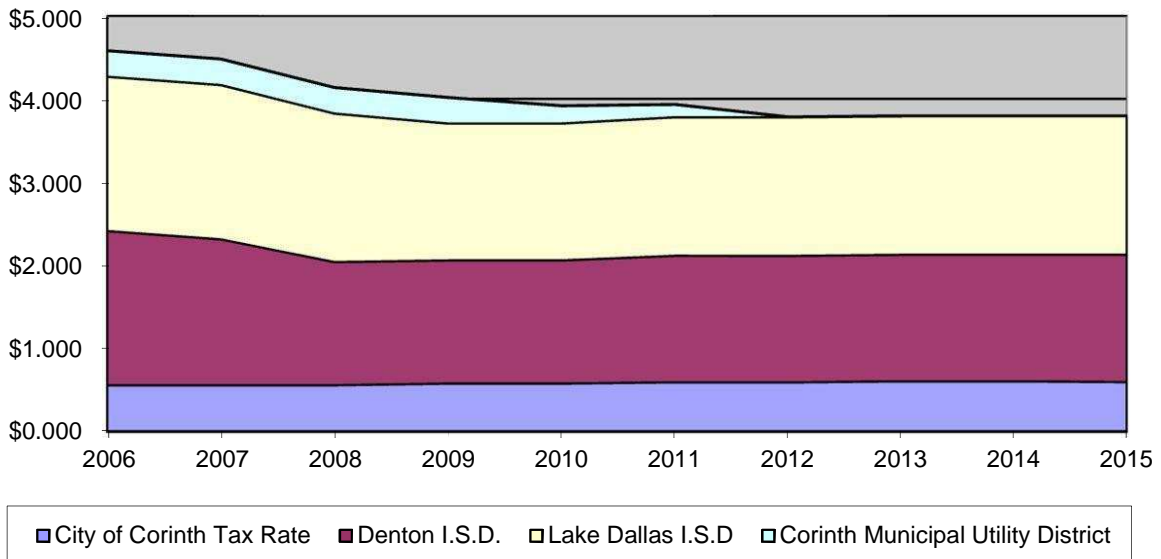
**SALES TAX RATE HISTORY**



**CITY OF CORINTH  
DIRECT & OVERLAPPING PROPERTY TAX RATES**

Tax Year	Corinth O&M Tax Rate	Corinth I&S Tax Rate	City of Corinth Tax Rate	Denton I.S.D.	Lake Dallas I.S.D	Corinth Municipal Utility District	Denton County
2006	\$0.43239	\$0.12459	\$0.55698	\$ 1.8640	\$ 1.8600	\$ 0.3100	\$ 0.2465
2007	\$0.44739	\$0.10959	\$0.55698	\$ 1.7640	\$ 1.8600	\$ 0.3100	\$ 0.2319
2008	\$0.42739	\$0.12959	\$0.55698	\$ 1.4900	\$ 1.7900	\$ 0.3100	\$ 0.2358
2009	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.3100	\$ 0.2358
2010	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.2100	\$ 0.2498
2011	\$0.44946	\$0.14346	\$0.59292	\$ 1.5300	\$ 1.6700	\$ 0.1500	\$ 0.2739
2012	\$0.44789	\$0.14346	\$0.59135	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2774
2013	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2829
2014	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2849
2015	\$0.45143	\$0.14346	\$0.59489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2720

**PROPERTY TAX RATE HISTORY**

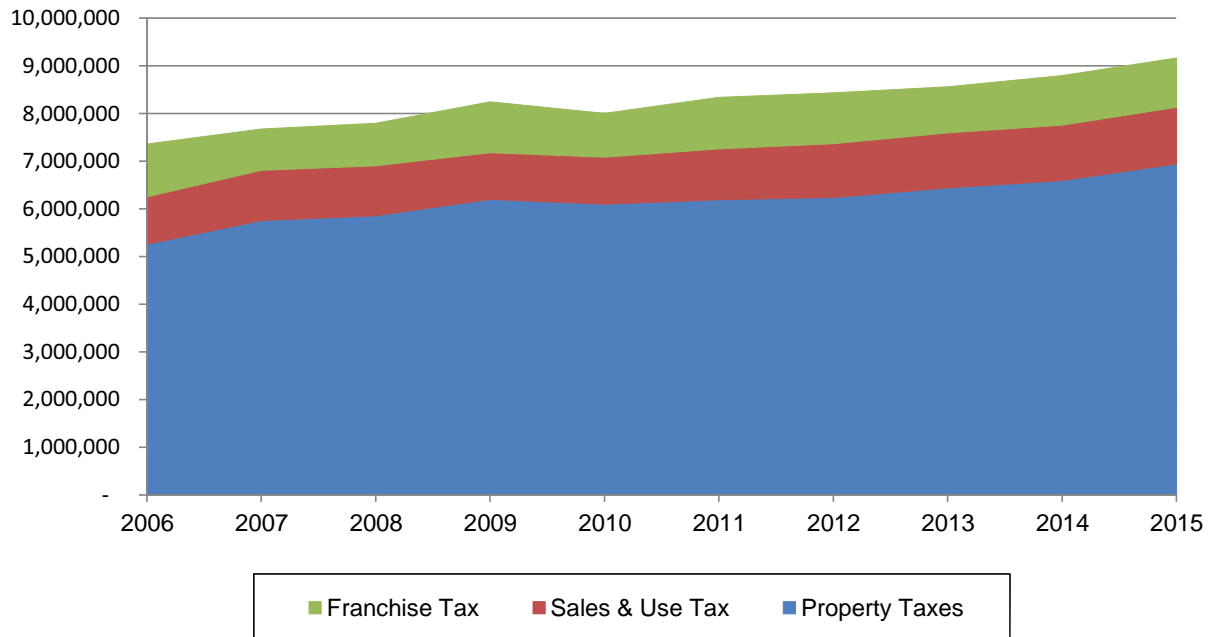


**CITY OF CORINTH  
TAX REVENUES BY SOURCE**

Tax Year	Property Tax - O&M	Sales & Use Tax	Franchise Tax	Total	Prior Year Incr./Decr.
2006	5,255,673	999,133	1,104,382	7,359,188	13.76%
2007	5,756,614	1,054,786	861,399	7,672,799	4.09%
2008	5,854,230	1,046,958	894,191	7,795,379	1.57%
2009	6,198,466	978,930	1,066,132	8,243,528	5.44%
2010	6,097,978	986,126	919,698	8,003,802	-3.00%
2011	6,191,163	1,067,987	1,083,787	8,342,937	4.06%
2012	6,237,334	1,131,844	1,065,097	8,434,275	1.08%
2013	6,437,073	1,154,783	967,846	8,559,701	1.47%
2014	6,593,616	1,164,796	1,040,937	8,799,349	2.72%
2015	6,943,567	1,187,861	1,036,765	9,168,193	4.02%

\* The 2014-15 includes projected revenues.

**TAX REVENUE HISTORY BY SOURCE**



## Glossary

The Annual Program of Services contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of this document in understanding these terms, a budget glossary has been included in the document.

**Accrual Basis.** The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

**Accrued Expenses.** Expenses incurred but not due until a later date.

**Administrative Transfer.** An inter-fund transfer designed to recover General Fund expenditures conducted on behalf of Proprietary funds.

**Ad Valorem Taxes. (Current)** All property, real, personal, tangible, intangible, annexations, additions, and improvements to property located within the taxing unit's jurisdiction, which are subject to taxation on January 1 of the current fiscal year. Each year, by ordinance, the City Council exempts taxes on automobiles and other items from the tax levy. Following the final passage of the appropriations ordinance, City Council sets the tax rate and levy for the fiscal year beginning October 1 and continuing through the following September 30th.

**Ad Valorem Taxes. (Delinquent)** All taxes are due on receipt of bill and are delinquent if not paid before February 1 of the fiscal year in which they are imposed, except when the taxing unit postpones the delinquency date due to late mailing of tax bills or successful rollback elections.

**Ad Valorem Taxes. (Penalty and interest)** A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of the month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, the delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.

**Appropriation.** A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

**Appropriable Fund Balance.** The cash remaining from the prior year which is available for appropriation and expenditure in the current year.

**Appropriation Ordinance.** The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

**Assessed Valuation.** A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Denton Central Appraisal District.)

**Balanced Budget.** A budget in which estimated revenues equal estimated expenditures.

**Bond.** A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

**Budget.** A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses. Sometimes it designates the financial plan presented to the governing body for adoption and sometimes the financial plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary or whether it has been approved by the governing body.

**Budget Adjustments.** City staff has the authority to adjust expenditures within a departmental budgets.

**Budget Amendments.** A legal procedure utilized by the City staff and City Council to revise a budget appropriation. The City of Corinth's Charter requires City Council approval through the adoption of a supplemental appropriation ordinance (which specifies both the source of revenue and the appropriate expenditure account) for any intra-fund adjustments.

**Budget Calendar.** The schedule of key dates or milestones, which the City departments follow in the preparation, adoption, and administration of the budget.

**Budget Document.** The instrument used by the operational authority to present a comprehensive financial program to the City Council.

**Budget Message.** The opening section of the budget, which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Manager.

**Budgeted Funds.** Funds that are planned for certain uses but have not been formally or legally appropriated by the governing body.

**Capital Improvements.** A permanent addition to the city's assets, including the design, construction or purchase of land, buildings or facilities, or major renovations of the same.

**Cash Basis.** A basis of accounting under which transactions are recognized only when cash changes hands.

**Cash Management.** The management of cash necessary to pay for government services, while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

**Cost.** (1) The amount of money or other consideration exchanged for property or services. (2) Expense.

**Cost Accounting.** That method of accounting, which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

**Current Taxes.** Taxes that are levied and due within one year.

**Debt Services.** The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

**Deficit.** (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

**Delinquent Taxes.** Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

**Department.** An organizational unit, which has the responsibility of providing programs, activities, and functions in a related field.

**Depreciation.** The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

**Disclosure.** This is in reference to debt, and is the process where full disclosure of City operations are made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository).

**Division.** An administrative segment of the City, which indicates management responsibility for an operation or a group of related activities within a functional area. Divisions are the basic units of the budget upon which departments are composed.



**Encumbrances.** Commitments related to unperformed (executory) contracts for goods or services. . An encumbrance reserves funds to be expended.

**Enterprise Fund.** A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) for providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems.

**Expenditure.** This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

**Expenses.** Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest and other charges.

**Fiscal Year.** The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Corinth has specified October 1 to September 30 as its fiscal year.

**Fixed Assets.** Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

**Franchise Fee.** This is a charge paid for the use of City streets and public right of way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or other like franchise fees, inspections, fees, and/or charges of every kind except only Ad Valorem and special assessment taxes for public improvements (e.g., gas, telephone, and cable).

**Full-time Equivalent (FTE).** A unit of measure based on the number of hours that an employee works during the fiscal year. One FTE is equal to 2080 hours.

**Function.** A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

**Fund.** An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

**Fund Balance.** Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

**General Fund.** The fund used to account for all financial resources except those required to be accounted for in another fund.

**General Obligation Bonds.** These bonds are voted on by the citizens. They can be used to finance a variety of public projects, such as streets, buildings, and public improvements. The repayment of these bonds is usually made from the General Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

**Generally Accepted Accounting Principles (GAAP).** Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

**Government Finance Officers Association (GFOA).** Professional association of state, provincial, and local finance officers in the United States and Canada.

**Governmental Funds.** Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, and General Debt Service).

**Grants.** Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

**Impact Fee Fund.** A fund established to manage fees paid by developers for construction of water, wastewater, roadway, and drainage projects. These fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects.

**Income.** A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

**Inter-fund Transfers.** Amounts transferred from one fund to another to recover the charge for administrative services.

**Internal Service Fund.** A fund established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed in a manner that will not create a burden on the City budgets.

**Investments.** Securities and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

**Levy.** (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

**Long-Term Debt.** Debt with a maturity of more than one year after the date of issuance.

**Mixed Beverage Tax.** A tax imposed on the gross receipts of a Licensee for the sale, preparation, or service of mixed beverages or from the sale of ice or non-alcoholic beverages and consumed on the permitted premises.

**Modified Accrual Basis.** The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

**Operating Budget.** Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some states governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government.

**Operating Expenses.** Fund expenses which are directly related to the fund's primary service activities.

**Operating Grants.** Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

**Operating Income.** The excess of operating revenues over operating expenses.

**Operating Revenues.** Fund revenues, which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

**Ordinance.** A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions, which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

**Other Financing Sources.** Governmental fund general long-term debt proceeds, operating transfers out, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.

**Overlapping Debt.** The proportionate share of the debts of local governments located wholly or in part within the limits of the reporting government, which must be borne by property within each government.

**Performance Measures.** Specific quantitative and qualitative measures of work performed as an objective of the department.

**Productivity Measures.** Productivity measures should reflect how well a program is performing its activities to meet the needs of the public and the organization. They should measure productivity, effectiveness, efficiency or the impact of a service provided. While activity measures indicate "how much" activity the division/department is performing, productivity measures identify "how well" the division/department is performing.

**Program Description.** Describes the nature of service delivery provided at this level of funding. It clearly explains how service delivery will be different from the prior budget year.

**Program Goals.** Program goals describe the purpose or benefit the division/department plans to provide to the community and/or organizations it serves. Goals identify the end result the division/department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

**Program Objectives.** Program Objectives are quantifiable steps toward accomplishing stated goals. They should have a specific time frame or measurable achievement. Objectives should be able to be reached or completed within the current fiscal year. Objective statements are not required for every activity performed, but should focus on the major steps necessary for achieving established goals.

**Property Tax.** Property taxes are levied on both real and personal property according to the property's valuation and the tax rate.

**Proprietary Fund.** These funds operated similar to a business model. Services rendered under this fund are paid for by the patrons who use them. An example would be the Water Fund.

**Reserve.** An account to use to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

**Revenue Bonds.** Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

**Revenues.** (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. Under NCGA Statement 1, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Under NCGA Statement 1, operating transfers in are classified separately from revenues.

**Sales Tax.** A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Monies collected under authorization of this tax is for the use and benefit of the City; however, no city may pledge anticipated revenues from this source to secure the payment of funds or other indebtedness.

**Shared Revenues.** Revenues levied by one government but shared on a pre-determined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

**Special Revenue Fund.** A fund that is created for one specific use. Revenue for this fund is typically a tax that is earmarked for a specific purpose such as Hotel/Motel tax or Street Maintenance Sales Tax.

**Tax Rate.** The amount of tax stated in terms of a unit of the tax base; for example, \$.50 per \$100 (one hundred dollars) assessed valuation of taxable property.

**Tax Rate Limit.** The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

**Tax Roll.** The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

**Taxes.** Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

**Trial Balance.** A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns.

**Unencumbered Balance.** The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

**Working Capital.** Budgeted working capital is calculated as a fund's current assets less current liabilities and outstanding encumbrances.

