

FY2018-2019
Annual
Program of
Services

Adopted
Budget



City of Corinth, Texas
Embracing the Future



**FY 2018-19
CITY OF CORINTH, TEXAS
ADOPTED BUDGET**

This budget will raise more total property taxes than last year's budget by \$961,169 or 9.17%.

City Council Record Vote on the Budget Adoption:

Mayor Bill Heidemann - (does not vote unless there is a tie vote)

Mayor Pro Tem Sam Burke – Yes

Place 2 – Scott Garber – Yes

Place 3 – Lowell Johnson – Yes

Place 4 – Tina Henderson – Yes

Place 5 – Don Glockel – Yes

Property Tax Rates	FY 2018-19	FY 2017-18
Total Tax Rate	\$0.53000	\$0.53686
M&O Tax Rate	\$0.42711	\$0.42791
I&S Tax Rate	\$0.10289	\$0.10895
Effective Tax Rate	\$0.50113	\$0.53686
Effective M&O Tax Rate	\$0.39942	\$0.40867
Rollback Tax Rate	\$0.53427	\$0.55032

The total amount of outstanding municipal debt obligations secured by property taxes is \$42,474,566 (including principal and interest). The total amount of self-supporting debt obligations is \$12,265,132 (including principal and interest).



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Corinth
Texas**

For the Fiscal Year Beginning

October 1, 2017

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States of America and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2017. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operation guide, as a financial plan and as a communication device.

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OFFICE OF THE CITY MANAGER

September 20, 2018

Honorable Mayor and
Members of City Council
3300 Corinth Parkway
Corinth, TX 76208

RE: Budget Transmittal Letter for Fiscal Year 2018-19

Dear Mayor and Members of the City Council:

In accordance with the Texas Local Government Code and the Charter of the City of Corinth, the proposed annual budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019, was submitted for your consideration. The budget, as filed with the City Secretary, presents in summary form the revenues and expenditures for each of the funds. The budget was discussed with City Council in a series of work sessions and was presented formally at public hearings in August and September.

The FY 2018-19 Adopted Budget is structurally balanced and supports sound fiscal and operational policies. It is a strategic policy document that aligns financial and employee resources with the City of Corinth's strategic plan – *Embracing the Future, Corinth 2050*. It provides for investments in safety, employees, mobility, infrastructure, quality development and recognizes partnerships are important to excellent service delivery. In policy governance terms, it is a "means" document outlining the staff's strategies and tactics to accomplish the vision or "ends" articulated by you, as the governing body, representing the residents/owners of Corinth.

Philosophy

The Annual Operating Plan is based on staff's understanding of the strategic plan workshops conducted during the months of March through June 2018.

These elements include:

- ❖ *Economic Development* - To create a cohesive economic development/investment strategy
 - Focus on good retail, sit-down restaurants, events and entertainment within the city.
 - Create strong relationships with NCTC, THR, DCTA and land owners along I-35 through the establishment of a TIF.
 - Continue conducting business retention interviews
 - Utilize an ESRI data base for business focused demographic data
 - Build a network of commercial real estate brokers to help promote the City for development
 - Create promotional material
 - Evaluate the use of consultants to assist with targeted business recruitment
 - Seek internet providers to serve the community

- ❖ *Infrastructure Investment* – Ensure the implementation of a CIP program that invests in the water system and transportation network to compliment economic development efforts.
 - Lake Sharon/Dobbs Road alignment
 - Construct the elevated water storage tank near CoServ.
 - Secure legislation to financially support the fire department
 - Seek state funding for drainage improvements along Lynchburg Creek
 - Adopt an asset management plan with life-cycle costing features and incorporate into the CIP and budgeting process
 - Complete remodel of the Public Works facility
 - Upgrade the Internet connection between city facilities
 - Update the City’s land use plan and park master plan
 - Promote water conservation through education and incentives

- ❖ *Regional Coordination* – Corinth is ideally located along I-35 in Denton County and is the largest of the four Lake Cities. Because the City is located in the Dallas Fort Worth metroplex, it is necessary to be active in a wide variety of regional efforts.
 - Participate in Lake Cities joint meetings and explore service delivery opportunities
 - Partner with Lake Cities Municipal Utility Authority (LCMUA) to provide GIS services
 - Adopt the applicable portions of the Denton County Greenbelt Plan
 - Encourage the expansion of health services training through NCTC
 - Continue pursuing partnerships with Denton County
 - Open fire house #3
 - Participate in NCTCOG programs
 - Participate in the North Texas Commission
 - Establish and Maintain Intergovernmental Relations with the following communities and/or organizations:
 - City of Denton
 - City of Hickory Creek
 - City of Lake Dallas
 - City of Shady Shores
 - Denton County
 - Denton County Transportation Authority (DCTA)
 - Denton ISD

Lake Dallas ISD
National League of Cities (NLC)
Texas Municipal League (TML)
Texas Woman's University (TWU)
University of North Texas (UNT)
Lake Cities Municipal Utility Authority (LCMUA)
Upper Trinity Regional Water District (UTRWD)
Texas Department of Transportation (TX DOT)

❖ *Resident Engagement and Customer Service*

- Communication
- Community family events
- HOA outreach
- Park improvements
 - Soccer netting
 - Playground surfacing

❖ *Human Resource Management* - Demonstrate a commitment to employee development and growth.

- Competitive compensation plan to ensure Recruitment and Retention
- Training and succession planning
- Culture survey

Leadership

Leadership rests on two components:

City Council for governance leadership

City management and senior staff leadership for the staff and organization

The City Council may wish to consider governance practices.

- 1) ***Governance Policies*** - The Council may wish to adopt policies that clearly define how the City Council will operate as a team and hold each other accountable for their collective actions. These policies may include:

City Council and Mayor Role Description - to act on behalf of the residents to ensure the City organization provides the services desired while avoiding situations and conduct that should not occur.

Council Members Code of Conduct – Provides a frame of reference of the expected conduct form all members.

City Council Members Engagement - clearly assign City Council members to engage outside organizations or groups (identified below with intergovernmental relations).

Governance Process - establish written governing policies to ensure organizational performance.

Cost of Governance - establish training expectations for Council members and training expenditure guidelines and procedures.

Annual Planning - dedicate time to create clear "ends" to be accomplished and the necessary resources to attain it (at what cost and for whom).

- 2) ***Providing Policy Direction to the Advisory Boards*** – Conduct interviews with potential board members prior to placing them on a board. Develop a board member handbook to ensure understandings of roles, expectations, and the community vision. Finally, celebrate the service provided by residents to the various boards and commissions with an annual banquet.

Strategy and Tactics

These strategies were identified to ensure that the FY 2019 budget meets today's needs and positions the City of Corinth for a positive financial future. The focus has also been to develop a spending plan that is attentive to tax rate management.

The strategy and tactics employed by the City staff will be focused in six areas:

1. Delivery of fire services – Fire services has three essential components: the interlocal agreement for fire services within the lake cities, securing legislation to establish a fire district, and opening fire house #3. Fire services are currently being provided to the lake cities based on a contract signed in September 2016. The contract provides that not later than October 1, 2019, each city shall give notice of its intention to renew the agreement based on the desire to renew, Corinth shall provide each city with cost projections not later than January 15, 2020 to enable the parties to reach an agreement on rates for fire services for the renewal term and to approve a renewal agreement not later than July 1, 2020. The timing for the renewal provisions is complicated by the desire to open fire house #3. Efforts will continue to secure a commitment to continue with the fire agreements earlier than the contract provisions outlined in order to make an informed decision before accepting the SAFER grant funding for six fire fighters. A decision to accept the SAFER grant will need to be made by mid-January 2019, or ten months earlier than the contract provisions outlined. Alternatively, the fire agreements are done with each city individually and the city may wish to pursue them separately for long-term planning purposes.

Fire services are funded through the General Fund. State law provides for the creation of a fire district to be partially funded through a sales tax. Corinth does not meet the bracketed provisions of the statute. Therefore, it is recommended that the city seek legislation to amend the population brackets to permit Corinth to seek voter approval to establish such a district. Assuming the legislation is passed and signed by the governor, the earliest election date would be November 2019 for voters to consider such a district. The council will also need to make a decision as to which existing sales tax funded services will need to be reduced or eliminated.

The opening of fire station #3 will be staffed through a reallocation from the other two stations. Six firefighters will be employed through a SAFER grant. The SAFER grant is a three-year commitment to employ the firefighters. The three-year commitment is one year beyond the current fire contract.

2. Human Resource Management – The City has an outstanding employee base. Work will continue with supervisory training, staff development, implementation of the requisite organization, and alignment of the organizational culture with an integrative and developmental focus, i.e. an external

focus with improved internal communication and coordination. An employee culture survey is planned for spring 2019. The survey will measure the movement of the organization since early 2017.

When analyzing our employees' salary distribution in the pay range, most of the employees' salaries are below the mid-point of Corinth's current pay ranges. Ideally, salaries should be at the mid-point of the pay ranges. Additionally, Corinth's current pay ranges, when compared to our target market, are below the median minimum (50th percentile – where half of the employers pay more and half pay less). In an effort to attract and retain employees, the budget contains funding for a 5% adjustment to the Public Safety and General Government Pay Schedules, with a continuation of a 3% step plan progression for Public Safety and a 3% merit pay increase for the general government employees.

The City solicited proposals for the City's employee health insurance benefits for the 2018-19 fiscal year in April 2018. Due to a decrease in the City's loss factor, the renewal rate for the City's insurance program was quoted at a 20.8% decrease from the current year rates. After negotiations and plan changes with BlueCross BlueShield of Texas, the proposed plan structure represents an estimated total City cost reduction of 26.56% or \$641,549 compared to FY 2017-18 rates for all funds. The General Fund decrease is \$528,192.

The City will continue to offer a dual option health plan; including a "Base" plan that offers a High Deductible plan with a Health Savings Account (HSA), and a "Buy Up" plan that offers a Traditional PPO plan with copays and deductibles (new). Those employees on the "Buy Up" plan will have the opportunity to participate in a Flexible Spending Account (FSA). The City will discontinue the Blue Essentials Network and offer only the Blue Choice Network. For the High Deductible plan, the deductible will go from \$2,600 to \$2,700; and the coinsurance benefit will go from 80% to 100%.

The City will continue to fund 100% of the employee-only coverage premium cost. The City contribution for the dependent cost will change from 75% to 70%. The aforementioned City contributions are based on the "Base" plan regardless of the plan option the employee chooses. This will allow the City to better align with benchmarks for the City's total dependent subsidy.

3. Infrastructure development– The focus on infrastructure fall into four areas: transportation, water, drainage, and asset management.

Transportation. The alignment of Lake Sharon Boulevard and Dobbs Road with access under I-35 is needed for economic development opportunities and to improve traffic flow within Corinth and the region. While the bridge is included in TXDOT's Phase II Improvements to I-35, the City needs to align the two connecting roads and secure the necessary Right-of-Way to connect to the underpass, thereby completing the Corinth Parkway Loop. Denton County and TXDOT are supportive of the effort to accelerate the I-35 crossing it is incumbent for the city to initiate the development during this fiscal year. Additionally, Quail Run Drive will need to be realigned in order to provide a 90 degree intersection and avoid conflict with the proposed on-ramp. The budget is prepared in anticipation of the issuance of \$10 million of debt in March to fund this effort.

The Lake Sharon street extension has been funded and currently under construction. However, the project is currently under suspension until November 2018. Additional funding will be necessary but will not be known until negotiations are complete. The extension is targeted to be complete in summer 2019.

Water. As the Dobbs Road alignment is secured, the City will need to secure a site for construction of an elevated water storage tank. Staff is working with CoServ to secure an elevated water storage tank site and the accompanying water line easements. Funding for the water system improvement will be provided within the \$10 million debt issue referenced earlier and the use of unallocated impact fees. Council approved an increase of utility rates in March 2018. The rates appear to be generating revenues beyond the projections and will cover a significant portion of the debt issue. However, a full rate cycle is recommended to view the impact of the rate signals. A cost review between the water and wastewater components is underway in anticipation of Council review of the rates in January 2019.

Drainage. Lynchburg Creek is a significant drainage feature in Corinth that feeds into Lake Lewisville. Much of the area is undeveloped. With the remapping of the floodplain, there will be impacts to property owners and homeowners at various points along Lynchburg Creek. A flood study is underway with Jones Carter Engineering firm to identify solutions with the intended strategy to seek grant funding to mitigate any flood impact. Funds are in the general fund (\$600,000) and the storm water drainage fund (\$400,000) to serve as matching funds. The targeted grant funding cycle will open in late November 2018. Beyond the grant funding strategy, the budget recommends the City's participation in the Denton County Greenbelt Plan, the American Geophysical Union's (AGU) Thriving Earth Exchange (TEX) program, NCTCOG's iSWM program, and the Geo Institute flood mitigation planning effort (\$25,000).

Asset management plan. The City has significant investments in public assets – streets, utility lines, buildings, and equipment. Many of these assets were built in the 1980's and 90's with a life cycle of 40 to 50 years. An Asset Management Plan (AMP) is underway and will be completed during this fiscal year. The AMP will need to be incorporated into the Capital Improvement Plan during the spring to guide future development.

4. Planning and development – The Comprehensive Plan is one of the most important plans or tools used by municipalities. The “Plan” is the guide or roadmap in which all zoning and land use decisions are based. The Comprehensive Plan is a product of the community's vision and establishes the priorities and goals for future growth and development that determines the pattern of land use, the transportation network, parks and trails, and public facilities.

Comprehensive Plan. Although, it is recommended that the Comprehensive Plan be updated every five years, Corinth's Comprehensive Plan was last updated in 2010. According to Oxford Economics Forecast, Denton County will continue to lead as the top six U.S. counties in Texas for economic growth from 2017 to 2021. Corinth's proximity, immediately adjacent to the City of Denton on the south along the I-35 corridor, and available vacant land along either side of I-35, in Denton County, makes it one of the fastest growing counties in Texas, is rapidly becoming “the place to be” in this area. Now that the reconstruction of I-35 is completed, Corinth is well poised for regional and commercial development along this corridor that serves as a gateway along I-35, as far north as Oklahoma.

Development. Developers are currently targeting Corinth for development opportunities; with only eight square miles, and vacant land along the critical I-35 corridor, the city must be ready. The Comprehensive Plan and Parks Master Plan update, and adoption will help to ensure that Corinth develops as a premier planned community in the Metroplex - one that reflects the desires of the Council, Commission and the residents in which we serve.

5. Economic Development along the I-35 corridor. Encouraging the development along the I-35 corridor has been expressed in every future development discussion and format. Beyond the economic development strategies funded in the budget, funds are provided for the development of a tax increment funded (TIF) district. The full scope of such an effort has not been developed. Conceptually, however, such an effort could conceivably enable NCTC to partially utilize the THR owned property on Corinth Parkway in their health services program and secure a DCTA rail stop to enable students to move between the Denton and Lewisville campuses. Moreover, the proposed TIF could enable NCTC to incorporate their adjoining property for commercial development and encourage THR to utilize their property – the Atrium Hospital site rather than allowing it to sit idle. Other properties, to encourage a coordinated planning effort, could include the CoServ properties, the Millennium development, and other vacant/underutilized properties in the general area.
6. Fiscal Responsibility – The budget is structurally fiscally sound, i.e., on-going revenues cover on-going expenditures. Furthermore, preparation of the budget has been done with the 2019 legislative session in mind. The anticipated legislation may cap local revenues and expenditures. Therefore, the budget has been prepared to provide a base from which to work in the future.

Summary

The FY 2018-19 Annual Operating Plan for the City of Corinth addresses the priorities identified during the development of the strategic plan – Embracing the Future, Corinth 2050

I appreciate the on-going discussions and feedback over the past 18 months. It has been essential in the preparation of the proposed budget document. I also want to thank the staff for their dedication, diligence, and fiscal accountability in providing services to the citizens of the community.

Respectfully submitted,

Bob Hart
City Manager

FY 2018-19 Budget Overview

General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, administrative services (human resources, finance, technology services, municipal court) etc.

General Fund Reserve Levels

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth. The policy established the City's goal to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures. The City also determined that a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The adopted policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such. Appropriation from the

minimum unassigned fund balance requires the approval of the Council and may only be utilized for one-time expenditures, such as capital purchases, and not for ongoing expenditures unless a viable revenue plan designed to sustain the expenditure is simultaneously adopted.

The FY 2018-19 estimated ending reserve balance of \$3,941,015 represents approximately 20.04% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 26.99%.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2018, and the projected balance for the fiscal year ending September 30, 2019.

	As of 9/30/2015	As of 9/30/2016	As of 9/30/2017	Projected 9/30/2018	Budget 09/30/2019
Unreserved Balances	\$3,726,939	\$3,735,108	\$5,438,807	\$5,114,447	\$3,941,015
Expenditures	\$14,926,074	\$15,078,256	\$15,070,651	\$17,581,207	\$19,661,481
% of Total Expenditures	24.97%	24.77%	36.08%	29.09%	20.04%
Policy Goal %	20%	20%	20%	20%	20%

General Fund Revenues

Property Tax – The largest revenue source in the General Fund is the ad valorem tax. Approximately 50% of the total General Fund revenue is generated from ad valorem taxes. As shown below, the 2018 certified tax roll submitted by the Denton Central Appraisal District shows an overall increase of \$206,626,489 or 10.58% from the 2017 certified tax roll. Analysis of the increase shows that there was \$56,348,794 in new value added to the appraisal roll due to new growth and construction.

maintenance component that is used to calculate revenue for the City's General Fund operations. The second component is the debt portion that is used to calculate revenue to pay the City's general debt service obligations.

The Texas Constitution grants cities the right to levy, assess and collect ad valorem (property) taxes at a rate not to exceed \$2.50 per \$100 of assessed valuation. The ad valorem tax rate is comprised of two components. The first is the operations and

The City of Corinth's FY 2018-19 Budget includes a tax rate of \$0.53000 per \$100 assessed valuation which is \$1.96 less than the state limit. The tax rate of \$0.50113 is the estimated effective tax rate and \$0.53427 is the estimated rollback rate. The following table shows the historical trend of property values and tax rates:

	As of 9/30/2015	As of 9/30/2016	As of 9/30/2017	As of 9/30/2018	Budget 09/30/2019
PROPERTY VALUE CHANGES					
Certified Taxable Valuation	\$1,538,127,064	\$1,638,520,892	\$1,799,383,154	\$1,952,654,794	\$2,159,281,283
Change in Value	7.64%	6.53%	9.82%	8.52%	10.58%
TAX RATE CHANGES					
General Fund Tax Rate	0.45143	0.44143	0.44298	0.42791	0.42711
Debt Service Tax Rate	0.14346	0.14346	0.13895	0.10895	0.10289
Total Tax Rate	\$0.59489	\$0.58489	\$0.58193	\$0.53686	\$0.53000

Sales Tax –The sales tax in Corinth is the second largest revenue source for the General Fund and is 8.28% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth General Fund, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation. For fiscal year 2018-19, the City of Corinth expects to receive a 5% increase over prior year estimate or \$77,823 for a total of \$1,634,264 in sales and use tax revenue. As always, sales tax revenue is wholly dependent on the local economic conditions and can fluctuate.

Franchise Fees – Another large source of revenue in the General Fund is franchise fees. Approximately 6.5% of the General Fund's revenues are related to franchise fees. Typically assessed as a percentage of gross revenues, the purpose of the franchise fees is to provide compensation to the City in return for allowing utilities to access the City's right-of-way. The FY 2018-19 budget includes \$1,176,428 in franchise fees from various utilities operating in the City.

Fire Service Revenues – In 2017, Lake Dallas, Shady Shores, and Hickory Creek renewed a five-year inter-local agreement with Corinth for fire services with an expiration date of September 30, 2021. The budget incorporates the negotiated contributions from each of the cities. In total, the budget includes an anticipated collection of \$2,708,835 for fire related services which include EMS Collections and fire service and EMS agreements. The current contract

provides notice to be given to extend or cancel the agreement on October 1, 2019.

Transfers – Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is primarily designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for Human Resources, Finance, Technology Services, City Administration and Legal departments. The cost allocation transfers associated with these services, and others for FY 2018-19 are \$954,496. This represents a 4.3% increase from prior year.

Development Related Revenues – The City continues to experience an increase in development fines & fees due to increases in development activity. The budget reflects a high growth projection over the average collections; however, the projections are slightly lower than prior year for the FY 2018-19 development related revenues with a total budget of \$685,038. This represents an 8.8% decrease under prior year budget.

Recreation Fees Revenues – In FY 2012-13 the City Council increased non-resident fees, field rental fees, concession stand fees, tournament rental fees, and administration fees. In addition, the city added a Participation fee of \$10 per person per activity for Co-Sponsored Associations and also recommended the establishment of a Community Park Improvement Fund to deposit one half of the participation fees to be expended for future improvements to the Community Park. The FY 2018-19 budget includes \$234,538 in recreation fees which represents a 42.25% increase from prior year budget. The increase is due to the expansion of the summer camp program.

Wages & Benefits

Health Insurance – The City of Corinth solicited proposals for the City's employee health insurance benefits for the 2018-19 fiscal year in April 2018. Due to a decrease in the City's loss factor, the renewal rate for the City's insurance program was quoted at a 20.8% decrease from the current year rates. After negotiations and plan changes with BlueCross BlueShield of Texas, the proposed plan structure represents an estimated total City cost reduction of 26.56% or \$641,545 compared to FY 2017-18 rates for all funds. The General Fund decrease is \$528,192.

The City will continue to offer a dual option health plan; including a "Base" plan that offers a High Deductible plan with a Health Savings Account (HSA), and a "Buy Up" plan that offers a Traditional PPO plan with copays and deductibles (new). Those employees on the "Buy Up" plan will have the opportunity to participate in a Flexible Spending Account (FSA). The City will discontinue the Blue Essentials Network and offer only the Blue Choice Network. For the High Deductible plan, the deductible will go from \$2,600 to \$2,700; and the coinsurance benefit will go from 80% to 100%.

The City will continue to fund 100% of the employee-only coverage premium cost. The City contribution for the dependent cost will change from 75% to 70%. The aforementioned City contributions are based on the "Base" plan regardless of the plan option the employee chooses. This will allow the City to better align with benchmarks for the City's total dependent subsidy.

Non-Profit Premium Trust - The City offers and provides various employee benefits to its employees, including health, dental, and life insurance, and disability benefits. Chapter 222 of the Texas Insurance Code imposes a tax upon the receipt of gross premiums and revenues associated with such benefits provided by the City. Section 222.002(c)(5) of the Texas Insurance Code exempts from taxation premiums or revenues paid on

group health, accident, and life policies or contracts in which the group covered by the policy or contract consists of a single nonprofit trust established to provide coverage primarily for employees of a municipality. Creation of a nonprofit Employee Benefits Trust does not change the benefits provided by the City but does lower the cost of providing such benefits. The FY 2018-19 budget continues the Employee Benefits Trust which is governed by a board of trustees consisting of the Mayor and City Council Members. The City can anticipate an annual reduction of up to 1.75% of its employee insurance premiums on state taxes by continuing the trust.

Compensation – The FY 2018-19 Budget includes the continuation of a 3% step plan progression of \$119,465 for eligible police and fire employees in the general fund and \$2,635 in the Crime Control & Prevention Fund. The budget also includes a 3% merit pay increases for general employees of \$113,246, water/wastewater of \$36,198, storm drainage of \$3,052, Economic Development of \$3,143, and Child Safety Fund of \$360. The step plan and merit increases will be effective October 1, 2018.

When analyzing our employees' salary distribution in the pay range, most of the employees' salaries are under the Mid of Corinth's current pay ranges. Ideally, salaries should be at the Mid of the pay ranges. Additionally, Corinth's current pay ranges, when compared to our target market, are below the median minimum (50th percentile – where half of the employers pay more, and half pay less). Therefore, the budget contains funding for a 5% adjustment to the Public Safety and General Government Pay Schedules. The budget proposes a 5% adjustment to narrow the market gap of \$199,109 for public safety, \$189,000 for general fund, \$60,330 for water/wastewater, \$5,086 for storm drainage, \$4,392 for crime control & prevention district, \$5,238 for economic development and \$600 for the child safety fund. The adjustment will be effective October 1, 2018.

Positions – The FY 2018-19 budget includes the addition of six firefighter positions to staff firehouse no. 3 through the SAFER grant and two full time equivalent temporary seasonal recreation leaders to expand the summer camp program. Additionally, the budget adds a GIS Analyst thru an inter-local agreement with Lake Cities Municipal Utility Authority (LCMUA).

Library Services

In FY 2014-15 the City ended the contract for library services between the City of Corinth and the Lake Cities Library. Effective April 1, 2014, the City contracted with Denton Public Library to provide library services for the citizens of Corinth. Citizens of Corinth will pay \$25 for an annual library card that normally costs non-residents \$50. The remaining \$25 will be paid by the City of Corinth. The budget includes \$10,000 for this program and the implementation of an agreement with the City of Lake Dallas for library services under the same terms and conditions. The Council will continue to monitor the use and may determine during the FY 2018-19 that additional purchases are necessary to meet the library needs of the community.

Right-of-Way and Subdivision Entrance Maintenance Agreements

Beginning in 1995, the City of Corinth established contracts with several Home and Property Owner Associations to pay a water equivalency rate equal to the city's cost to maintain the parks and right-of-way. The rate, updated with each contract renewal, is calculated based upon the City's cost to mow and maintain public areas within the boundaries of a given HOA/POA. In exchange for receiving the water credit, the Home Owners Associations accept the responsibility for the general mowing, watering, and maintenance of the designated areas defined by the agreement. The 2018 water equivalency rate is \$.0225 per square yard which is based on the per square yard rate that the City pays on the current outsourced mowing contract. The budget includes water credits totaling \$101,673 to the following Associations: Lake Sharon (\$11,508), Post Oak (\$3,537), Meadow Oaks (\$13,020), Cypress Point (\$4,818) and Oakmont (\$68,790).

New Program Funding

The FY 2018-19 Budget recommends \$2,230,108 in funding for program enhancements, of which \$1,509,412 are one-time projects in the General Fund. Provided below is a summary of the recommended funding amounts for one-time and on-going program enhancements.

Project Description		FTE	On-going	One-Time	Total	Revenue Offset	Total Cost
City Admin	Police Building Demolition			25,000	25,000		25,000
City Admin	Lynchburg Creek Watershed matching grant			600,000	600,000		600,000
Tech Services	City Hall Camera System		4,500	54,000	58,500		58,500
Tech Services	Fiber (City Hall to Public Safety)			100,000	100,000		100,000
Tech Services	City Hall Lighting			100,000	100,000		100,000
Planning	GIS Analyst	1.00	84,929		84,929	42,464	42,465
Planning	UDC & Parks Master Plan			325,000	325,000		325,000
Planning	Geo Institute Hazard Mitigation Plan Implementation.			25,000	25,000		25,000
Police	Radio Replacement			60,000	60,000		60,000
Fire	Firefighter Uniforms & Equipment		32,081	62,412	94,493		94,493
Fire	Fire House Alerting System			90,000	90,000		90,000
Fire	Radio Replacement			22,000	22,000		22,000
Fire	Firefighters	6.00	627,640		627,640	369,441	258,199
Parks	Soccer Netting			40,000	40,000		40,000
Parks	Summer Camp Expansion	2.00	71,546	6,000	77,546	65,904	11,642
TOTAL GENERAL FUND		9.00	820,696	1,509,412	2,330,108	477,809	1,852,299

Debt Service Fund

The Debt Service Fund, also known as the interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

The City's debt obligation totals \$42,474,566 for FY 2018-19. Of the total outstanding debt \$30,209,434 is General Fund (tax supported) debt, \$8,660,185 is Water/Wastewater debt and \$1,487,692 is Storm Drainage debt.

rate of \$0.10895 to \$0.10289 per \$100 valuation for the FY 2018-19.

Obligations to be paid out of the debt service fund total \$2,220,358 (including fees) leaving a projected fund balance of \$248,265. The following table shows the historical trend of debt service revenues, expenditures, and use of fund balance.

Property Tax – Current tax revenues proposed to cover the debt service obligations are projected to be \$2,221,685. The total tax rate is recommended to decrease the FY 2017-18

	As of 9/30/2015	As of 9/30/2016	As of 9/30/2017	Projected 9/30/2018	Budget 9/30/2019
Beginning Fund Balance	\$328,035	\$224,419	\$347,254	\$390,681	\$246,938
Ad Valorem Taxes	\$2,238,514	\$2,361,369	\$2,537,112	\$2,144,893	\$2,221,685
Misc. Revenues	0	0	0	0	0
Interest Income	1,772	2,484	5,098	8,000	0
Transfers In	19,214	6,812	0	0	0
Bond Proceeds	0	1,208,988	7,628,943	2,916	0
Debt Service	2,353,343	3,396,370	10,031,592	2,289,552	2,210,358
Agent Fees/Refund Fees	9,773	60,448	96,134	10,000	10,000
Bond Issuance Expense	0	0	0	0	0
Ending Fund Balance	\$224,419	\$347,254	\$390,681	\$246,938	\$248,265

Utility Fund

The Utility Fund is used to account for water, wastewater, and garbage collection services for the residents of the City of Corinth. The fund is also responsible for the billing and collection of the charges that customers pay for these services and with maintaining City infrastructure critical to the delivery of utility services. The Utility Fund is financed and operated in a manner similar to private business enterprises. Costs of providing services to the public are financed primarily through user fees and are not dependent on tax revenue like the General Fund.

In 2017, the City obtained the services of Nelisa Heddin Consulting, LLC (NH Consulting) to assist in the financial planning process. NH Consulting performed an in-depth cost-of-service and rate design analysis. The study's intent was to achieve a water and wastewater rate structure that will assure equitable and adequate revenues for operations, debt service retirement, capital improvements, and bond covenant requirements. Therefore, ensuring the utility operates on a self-sustaining basis while considering the economic impact on the City's customers. The study identified that in order to meet future revenue requirements, the City needs to implement future water and wastewater rate increases. The analysis examined revenue requirements for a three-year period. FYE 2018 - FYE 2020 and recommended rates sufficient to meet revenue requirements for the three-year study period. Staff recommended to adopt the first-year financial plan in FYE 2018 and corresponding rate structure that would recover 50% of the utilities fixed costs through the base fee.

The FY 2018-19 Budget includes no rate increase and continues the rate structure for water and wastewater services as adopted in FYE2018. However, a utility rate review in January 2019 will be necessary to incorporate the projects on the capital improvement program and to better align the water and wastewater rates. The rates will allow the utility to recover revenues of approximately \$12,919,945. The total expenditures for the Utility Fund total \$12,859,037 which includes \$49,500 for the purchase of furniture for the Public Works Facility, \$4,500 for the NTCOG Regional Public Works Program and \$10,000 for a Light Tower.

Water & Wastewater Rates

There are two cost components associated with the city utility system. The first component is charges from the Upper Trinity Regional Water District (UTRWD) for the purchase of wholesale water and wholesale sewer and the maintenance of their water and sewer distribution system. The second component is city expenditures for the maintenance of city water and sewer lines, lift stations used to pump sewer through the city system to UTRWD for treatment, capital improvement projects, debt service, mandatory testing, personnel and repairs to the system.

Utility rates consist of a base rate and a volumetric rate designed to ensure the utility operates on a self-sustaining basis. The base rate is the minimum bill that a residential or commercial customer would receive to equally share in providing the availability of service. The volumetric rate is the amount charged to a customer per thousand gallons used. The rates are summarized below.

Water Meter Size	Base Rate (by meter size)		
	City	Upper Trinity	Total Base Rate
5/8 x 3/4"	\$13.35	\$31.27	\$44.62
Full 3/4"	\$14.68	\$34.40	\$49.08
1"	\$18.69	\$43.78	\$62.47
1 1/2"	\$24.02	\$56.29	\$80.31
2"	\$38.70	\$90.69	\$129.39
3"	\$146.80	\$344.01	\$490.81
4"	\$186.83	\$437.83	\$624.66
6"	\$280.25	\$656.74	\$936.99
10"	\$603.72	\$906.93	\$1,510.65
Wastewater	\$21.39	\$0	\$21.39

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

Residential	Volumetric Rates (per 1,000 gallons)		
	City	Upper Trinity	Total Volumetric Rate
Water			
0-3,000	\$0	\$2.15	\$2.15
3001-5,000	\$0	\$2.65	\$2.65
5,001-10,000	\$0	\$3.15	\$3.15
10,001-25,000	\$2.97	\$3.27	\$6.24
25,001-50,000	\$5.94	\$3.27	\$9.21
50,000 & above	\$8.91	\$3.27	\$12.18
Wastewater	\$0.96	\$2.71	\$3.67

Commercial	Volumetric Rates (per 1,000 gallons)		
	City	Upper Trinity	Total Volumetric Rate
Water			
0-10,000	\$0.84	\$3.27	\$4.11
10,001-25,000	\$1.84	\$3.27	\$5.11
25,001-50,000	\$2.84	\$3.27	\$6.11
50,001 & above	\$3.84	\$3.27	\$7.11
Wastewater	\$0.96	\$2.71	\$3.67

The rates include a senior citizen discount where senior citizens receive 5,000 gallons of water and 1,000 gallons of wastewater included in their monthly minimum bill.

Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth Utility Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Utility Fund equal to 25% of expenditures. The City also determined a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the

replenishment of fund balance as well as an estimated timeline for achieving such. The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 24.54%. The fund balance is expected to stay within the target established by Council is achieved.

The FY 2018-19 estimated ending reserve balance of \$3,302,158 represents approximately 25.67% of budgeted expenditures. Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2018, and the projected balance for the fiscal year ending September 30, 2019.

	As of 9/30/2015	As Of 9/30/2016	As Of 9/30/2017	Projected 09/30/2018	Budget 09/30/2019
Unreserved Balances	\$3,086,460	\$2,763,912	\$2,558,984	\$3,241,250	\$3,302,158
Budgeted Expenditures	\$11,859,381	\$11,681,538	\$11,891,048	\$12,539,429	\$12,859,037
% of Total Expenditures	26.03%	23.66%	21.52%	25.85%	25.67%
Policy Goal %	25%	25%	25%	25%	25%

Storm Drainage Fund

The Storm Drainage Utility Fund was established on September 2, 2004 in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result, the drainage fee was increased to \$6.00 per month. The current rates allow the storm drainage fund to recover total revenues of approximately \$724,930, which will meet the total budgeted expenditures of approximately \$1,059,817. The budget does include one-time funding of \$400,000 for the Lynchburg Creek Watershed project matching grant. The General Fund is also contributing \$600,000 as matching funds for the project for a combined total of \$1,000,000.

Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the Storm Drainage Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Storm Drainage Fund equal to

25% of expenditures. The City also considered a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow.

The FY 2018-19 estimated ending reserve balance of \$265,141 represents approximately 25.02% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 99.26%. Going forward, the reserve fund balance is expected to remain above the fund balance target established by Council.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2018, and the projected balance for the fiscal year ending September 30, 2019.

	As of 9/30/2015	As of 9/30/2016	As of 9/30/2017	Projected 9/30/2018	Budget 9/30/2019
Unreserved Balances	\$539,738	\$695,711	\$945,513	\$600,028	\$265,141
Budgeted Expenditures	\$660,778	\$510,665	\$479,795	\$1,065,685	\$1,059,817
% of Total Expenditures	81.68%	136.24%	197.07%	56.30%	25.02%
Policy Goal %	25%	25%	25%	25%	25%

Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

Street Maintenance Sales Tax Fund

In September 2004 the 1/4¢ Street Maintenance Sales Tax was passed, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The four year reauthorization of this dedicated sales tax was most recently approved by in November 2016 to re-authorize the tax. The budget projects the sales tax will generate \$419,001 in revenues. The budgeted expenditures of \$267,333 include \$212,333 for pavement preventative maintenance and \$55,000 for the shared replacement of a backhoe.

Crime Control & Prevention District Sales Tax Fund

In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. On May 25, 2009 Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District and took effect January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2014 election. A election to reauthorize the tax will be conducted in May 2019. The FY 2018-19 Budget projects the sales tax will generate \$379,175. Budgeted expenditures of \$353,284. This includes \$168,235 for the retention of two Police Officers, \$167,549 for the 2018 and 2019

Enterprise Fleet Replacement Program leases for the Police Department, and \$17,500 for an active shooter kit. The budget will be considered by the Crime Control & Prevention District Board on August 23, 2018.

Economic Development Sales Tax Fund

In November 2002 the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005. The budget projects the sales tax will generate \$823,975. The FY 2018-19 Budget includes expenditures of \$3,697,781 which includes a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements, \$12,000 for a TIF analysis, \$75,000 for promotional materials \$200,000 for project incentives, \$1,900,000 for the Parkridge Drive development, \$100,000 for a Tax Increment Financing District, and \$1,000,000 for the Parkridge/FM2181 Wastewater Improvement project. The Economic Development Corporation Board of Directors recommended the budget on July 2, 2018.

Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created under ordinance 08-06-05-15 to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch.351 and Ch.156 of the Tax Code. Hotel tax revenue may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of six statutorily provided categories. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates and is estimated at \$75,000 for FY 2018-19. Expenditures include \$24,132 for Pumpkin Palooza Music Festival, \$28,500 for administrative services to promote tourism, \$7,500 for special event advertising.

Child Safety Program Fund

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention, and drug and alcohol abuse prevention. The FY 2018-19 Budget includes revenues of \$26,956. Expenditures include funding of \$14,325 for two part-time crossing guards and \$12,631 for Child Advocacy Center support.

Municipal Court Security Fund

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2018-19 Budget projects revenues of \$12,800. The budget includes expenditures of \$7,500 for police court security expenses.

Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2018-19 Budget includes revenues of \$17,000. Additionally, the budget includes \$7,530 for body cameras and \$25,000 for ticket writers for the Police Department and \$5,708 transfer to the Tech Replacement Fund for future computers for the Municipal Court.

Police Confiscation Fund - State

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. The FY 2018-19 includes \$25,000 of anticipated court awarded cash and \$25,000 of expenditures for law enforcement programs.

Police Confiscation Fund - Federal

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. The FY 2018-19 includes \$10,000 of anticipated court awarded cash and \$10,000 of expenditures for law enforcement programs.

Community Park Improvement Fund

The Community Park Improvement Fund was created under City Ordinance (13-07-18-12) in August 2013 and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2018-19 Budget includes revenues of \$10,970 and no budgeted expenditures.

Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized under City Ordinance (02-08-01-15). The fund also

accounts for donations, contributions, & payments associated with various park programs. For FY 2018-19, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The budget includes expenditures of \$150,000 for rubber mulch for neighborhood parks.

Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance (04-09-02-19). This organization partners with the citizens of Corinth to beautify and preserve the community. The FY 2018-19 Budget includes revenues of \$5,000 and expenditures of \$4,000 for various beautification programs.

Tree Mitigation Fund

The Tree Mitigation fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of replacing trees. The funds are restricted to purchase, plant or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY 2018-19 Budget includes expenditures of \$50,000 for neighborhood park trees.

Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund Vehicle & Equipment Replacement Fund

The FY 2018-19 Budget includes the implementation of the Enterprise Fleet Management Program. Enterprise is a turn-key program designed for municipalities to finance and manage the replacement of the city's fleet. Budget includes transfers from General Fund of \$77,753. The budgeted expenditures include lease payments of \$77,753 for the replacement of vehicles for Technology Services, Planning, Community Development, Animal Control, Streets, and Parks. Additionally, the budget includes one-time funding of \$27,500 for the shared replacement of a backhoe, \$66,581 for the purchase of equipment for the Police Patrol vehicles, and \$5,750 for Parks after-market equipment.

Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2018-19 Budget includes a transfer of \$121,500 as required by inter-local from the lake cities and a transfer of \$178,500 from the Corinth General Fund. The budgeted expenditures include leases of \$97,288 for the ladder truck, \$65,075 for Engine #1, and \$39,935 for Medic #2, \$80,000 for the lease of an engine for the

Firehouse No. 3, and \$43,005 for the Enterprise Fleet Replacement program for Fire command vehicles.

Technology Services Equipment Replacement Fund

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2018-19 Budget includes the transfer of \$183,891 from the General, Utility, Storm Drainage, and Economic Development Fund. The budgeted expenditures include \$111,740 for the replacement of MDTs for Police and Fire, computers and monitors for the three fire houses and a GIS Surface Studio.

Utility Fund Vehicle & Equipment Replacement Fund

The FY 2018-19 Budget includes a transfer of \$56,456 from the Utility Fund and \$8,821 from the Storm Drainage Fund. The budgeted expenditures for the FY 2018-19 includes funding of \$27,500 for the shared replacement of a backhoe and Enterprise Fleet Replacement Program of \$56,445 for Water/Wastewater and \$8,821 for Drainage.

Utility Meter Replacement Fund

The fund is used to manage the purchase/replacement of the Utility water meters in a manner that does not create the burden of high expenditures during any single year. The FY 2018-19 Budget includes the transfer of \$275,000 from the Utility Fund for the Transponder and Meter Replacement Program. The budgeted expenditures include \$200,000 to purchase transponders and \$75,000 for replacement of meters.

Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. The FY 2018-19 Budget includes partial funding of \$400,000 for the elevated storage tank.

Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by Ordinance (04-11-18-26). There are no expenditures for the FY 2018-19 Budget.

Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees and is authorized by Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010, the City Council repealed the Storm Drainage Impact Fee by Ordinance (10-12-02-47). The remaining funds will be allocated to eligible drainage

projects. There are no expenditures for the FY 2018-19 Budget.

Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. There are no expenditures for the FY 2018-19 Budget.

Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no expenditures for the FY 2018-19 Budget.

Capital Improvement Program Funds

The Capital Improvement Program (CIP) represents the City's five-year plan for infrastructure and equipment funding. The CIP is reviewed each year to reflect changing priorities, to provide a framework for identifying capital requirements, and to review the impact of capital projects on operating budgets. The General Fund CIP includes non-utility projects such as streets, parks, and general government facilities. The Utility CIP includes projects that benefit the City's enterprise funds such as Water, Wastewater, and Drainage.

The Capital Improvement Program addresses the issues of aging and new infrastructure for the General, Water/Wastewater and Storm Drainage Funds. In previous years, the capital program was funded primarily through the issuance of debt. The goal of the city is to limit or eliminate the issuance of debt by funding the capital expenditures with current revenues and the use of fund balance. By doing so, the overall costs of projects will be reduced.

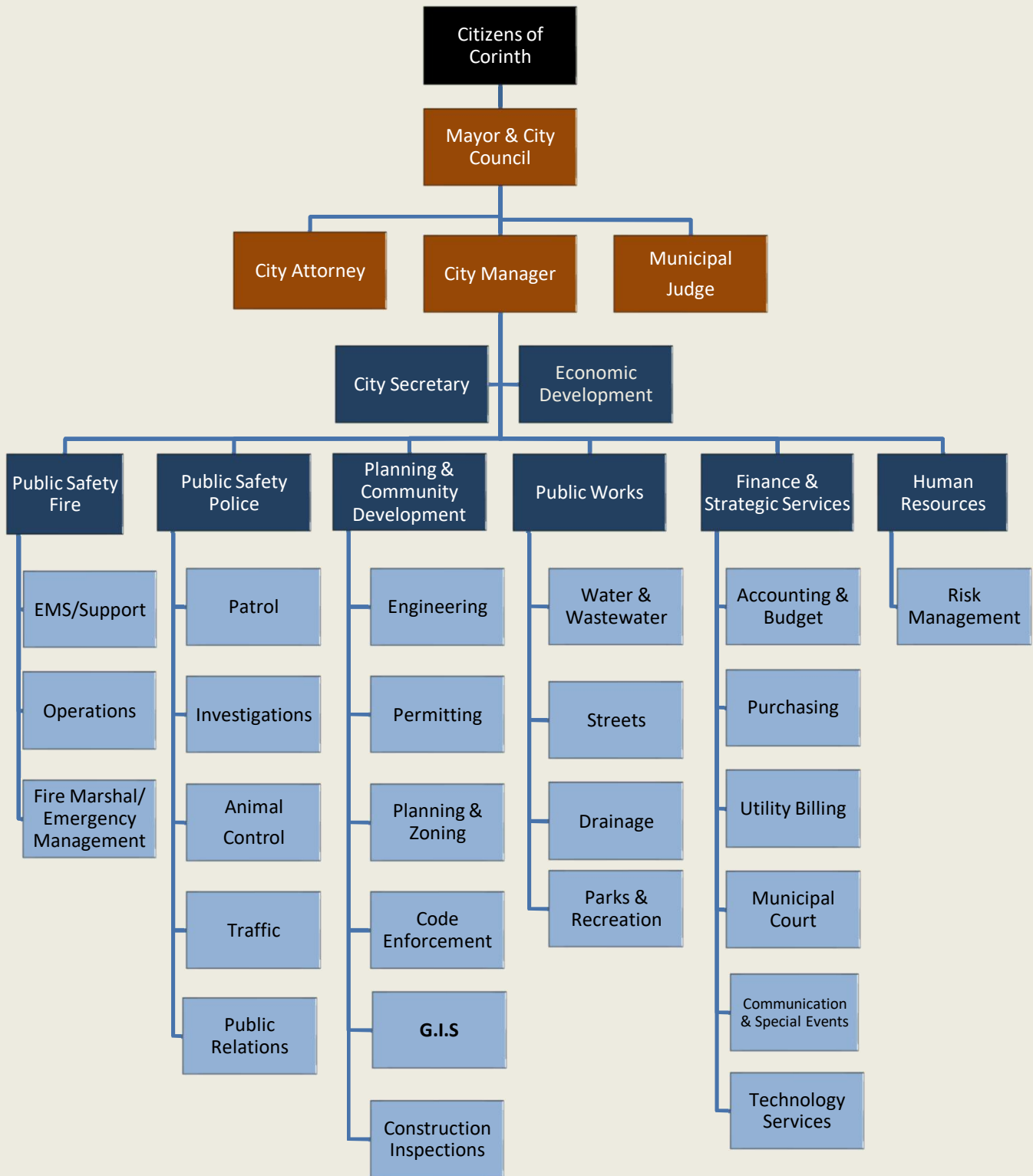
Part of the Comprehensive Plan process involves a review and update of the City's water, wastewater, street and drainage impact fees. This review is required every five years and includes the revision of growth projections, changes in land use assumptions, and the scheduling of a five year Capital Improvement infrastructure program.

The following table summarizes the five year Capital Improvement Program.

	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
Water	\$7,451,000	\$-	\$90,000	\$800,000	\$0	\$2,300,000	\$10,641,000
Wastewater	-	500,000	150,000	-	-	9,525,000	10,175,000
Drainage	6,540,000	-	-	-	-	500,000	7,040,000
Streets	5,100,000	-	1,525,000	2,621,000	1,598,000	11,675,000	22,519,000
Parks	-	-	-	490,000	950,000	1,160,000	2,600,000
General	401,000	322,000	172,000	322,000	247,000	-	1,464,000
Total	\$19,492,000	\$822,000	\$1,937,000	\$4,233,000	\$2,795,000	\$25,160,000	\$54,439,000

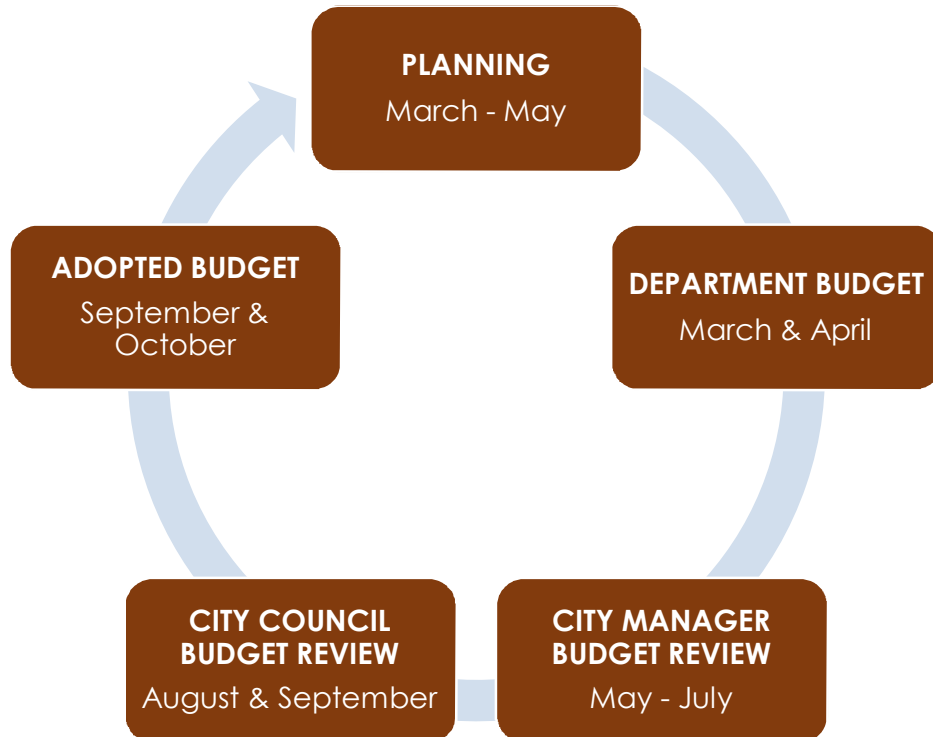
ORGANIZATIONAL CHART

As of October 1, 2018





BUDGET PROCESS CALENDAR FY 2018-19



Planning – (March)

March 3 and 10 – Community Strategic Planning Retreat
May 3 – Community Strategic Planning Focus Group
May 31 – Council Strategic Planning

Department Budget – (March – April)

March 5 – Budget Kickoff
March 30 – Departments submit budgets to Finance
May 21-25 – Budgets reviewed by City Manager

City Manager’s Budget – (May – July)

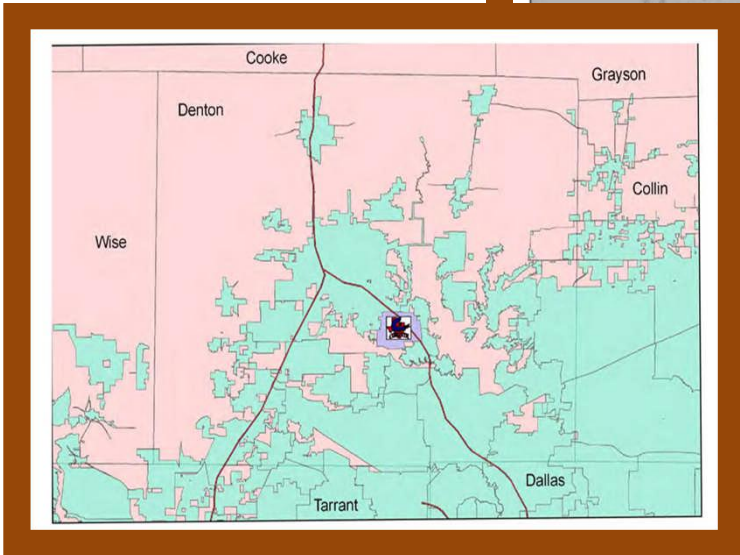
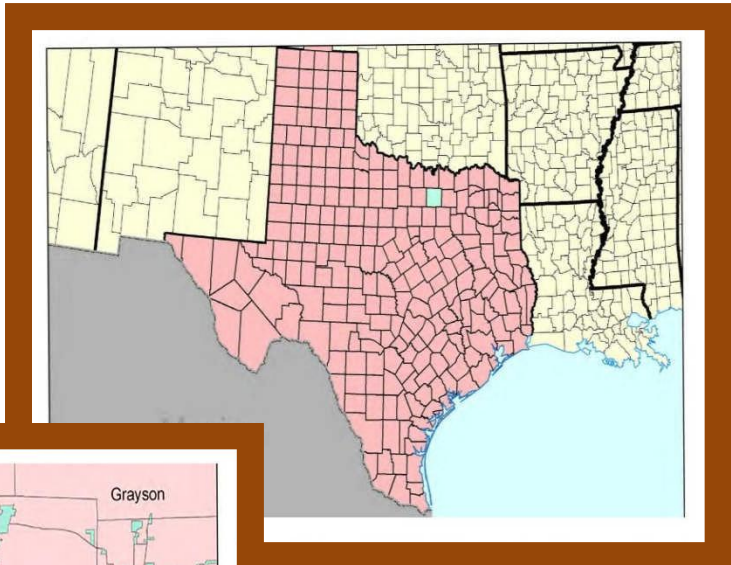
July 25 – Receive certified tax roll; calculate effective & rollback tax rates
July 31 – Submit proposed budget to Council

City Council’s Budget – (August – September)

August 3 – Budget work session with Council
August 9 -Vote on published tax rate and public hearing dates
August 16 – Budget work session with Council
August 23 & September 6 – Public hearings on tax rate & budget
September 6 – Budget work session with Council

Adopted Budget – (September - October)

September 20 – Adopt budget & tax rate
October 1 – Fiscal year begins; implementation of adopted budget



PROFILE OF CORINTH

The City of Corinth, which incorporated September 19, 1960, is located in the north central portion of Texas. This area of the state has proven to be one of the top growth areas in Texas and the United States. The City currently occupies a land area of 8 square miles and serves a growing population of approximately 21,152. Corinth has operated under the council-manager form of government since May 6, 1999.

The City is empowered to levy a property tax on real property located within its boundaries. Corinth is also empowered, by state statute, to extend its corporate limits by annexation, which has occurred periodically when deemed appropriate by the governing council of the City.

Policy-making and legislative authority are vested in the City Council consisting of the Mayor and five other members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing boards and committees, and hiring both the City Manager and City Attorney. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with three members elected on one of the two-year rotations, and the Mayor and two remaining members elected on the other two-year rotation. The City Manager is responsible for carrying out the policies and ordinances of the City Council, overseeing the day-to-day operations of the government, and for appointing the heads of the various City departments.

The City of Corinth provides a full range of municipal services including general government, public safety (police, fire, and animal control), streets, parks and recreation, planning and zoning, code enforcement, and water/wastewater and drainage utilities. Water/wastewater and drainage services are provided through the public works department, which functions, in essence, as a department of the City and therefore has been included as an integral part of the City's financial statements.

The Lake Cities Fire Department, acquired by the City in January 2008, provides fire and ambulance service for the City and three of Corinth's sister cities: Shady Shores, Lake Dallas, and Hickory Creek. In FY2016-17, the cities renewed a five-year inter-local agreement with Corinth for fire services. The current contract provides notice to be given or cancel the agreement on October 1, 2019.

Corinth's location, straddling the I-35E corridor in Denton County, is ideal for both businesses and residents many of whom commute north to Denton or south to Lewisville or Dallas. Corinth maintains a small-town feel while having the advantages of nearby metro areas. Corinth offers an outstanding quality of life, with great educational and recreational amenities. There are nearly 180 acres of parkland currently set aside in Corinth as green space. Corinth is home to a 116-acre community park and sports complex located on the east side of I-35E, exit 460, on Corinth Parkway. The park boasts numerous baseball, softball, football, & soccer fields and a basketball court. Located within the park are a play-scape, picnic gazebo, covered pavilions, walking trails, fishing piers, a fishing pond, as well as a wetlands/nature area. In 2013, the City invested over a million dollars in improving the Community and neighborhood parks.

The region possesses a varied manufacturing and industrial base that has added to the relative stability of the unemployment rate with approximately half of the local workforce employed in management, professional, and related occupations.

Today, as the City moves through the 2000s, a bright future is expected where new families and businesses join existing residents and companies to build on Corinth's past foundation of pleasant residential neighborhoods, excellent educational institutions, numerous recreational activities and a growing number of commercial centers to truly establish itself as a "Gateway to Success."

READER'S GUIDE TO THE FY 2018-19 ANNUAL PROGRAM OF SERVICES

The Reader's Guide provides an overview of the City of Corinth's budget process and budget documents. The City of Corinth has prepared a budget designed to meet the highest standards of performance in municipal budgeting. This document provides a summary of all budgeted funds, including both revenue and expenditure summaries. Major budget documents, the budget process, and organization of the budget itself are described below.

Financial policies set the basic framework for the fiscal management of the City of Corinth. The policies, intended to assist the City Council and City staff in evaluating current activities and proposals for future programs, were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City Charter.

ANNUAL BUDGET

Fiscal Year – The fiscal year of the City of Corinth “shall begin on the first day of each October and end on the last day of September of the succeeding year.” (Charter Section 9.01)

Budget Administration and Development

- A. Deadline for Budget Submission. “The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year.”(Charter Section 9.02)
- B. Public Hearing on Budget. “The Council shall hold a public hearing on the budget and shall provide adequate public notice of such hearing, including publication of notice as required by State law. ” (Charter Section 9.04)
- C. Truth in Taxation. Budget development procedures will be in conformance with the State law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided and two public hearings held in conformance to this State law.

- D. Adoption of Budget. “The budget and tax rate may be adopted at a regular or special meeting of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two thirds quorum.” “If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted.”(Charter Section 9.04)
- E. Budget, a Public Record. The budget, budget message, and all supporting schedules shall be a public record in the office of the City Secretary open to public inspection. The City Manager shall prepare sufficient copies of the budget and budget message for distribution to interested persons,
- F. Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.
- G. Funding of Current Expenditures with Current Revenues. The budget will assure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded through the use of long-term debt.

BASIS OF ACCOUNTING & BUDGET

Basis of Accounting - The City's finances shall be accounted for in accordance with general accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

Basis of Budget - The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due. Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows.

THE BUDGET PROCESS

The City of Corinth uses a service level budgeting process. Each budgeting unit or division is responsible for evaluating their services and classifying those services as either a core service (minimum service level to remain viable), an expanded service (an enhancement to our core services) or a new service level. These decision packages include all costs associated with the service except fixed assets, wages & benefits, Utilities, fuel & vehicle maintenance or one-time packages.

The City Manager and Management Team review the available resources, discuss organizational goals and develop an outline of recommendations. The City Manager is responsible for submitting the complete financial plan for the coming fiscal year in the form of the proposed budget as stated in the City Charter.

FINANCIAL STRUCTURE

The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity which has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. However, when appropriate, funds are made up of departments. The three types of fund categories are utilized in this budget; Governmental, Proprietary, and Special Revenue. Each fund operates separately and independently from one another; therefore, they are budgeted separately, maintain individual objectives and include separate financial statements.

BUDGETED FUNDS

The City of Corinth's budget includes the following funds:

General Fund – The General Fund contains the control and fiscal accounting for the City's general service operations. The General Fund's two major revenue sources are the sales and ad valorem taxes.

Debt Service Fund – The Debt Service Fund is used to record and control the accumulation of resources for payment of general long-term debt principal and interest. The City issues debt to acquire or construct capital assets such as roads or parks for the general benefit of Corinth citizens. Resources include an applicable portion of the ad valorem tax levy and related interest income usable from debt service.

Special Revenue Funds – Special Revenue Funds are used to account for the receipt of specific revenue sources that are restricted for expenditures for a specified purpose

Enterprise Funds – Enterprise funds are used to account for governmental activities that are similar to those found in private businesses. Each fund contains the controls and fiscal accounting for the services denoted in the title of each fund. The major revenue source for these enterprise funds is the rate revenue generated from the customers who receive the services provided.

FUND STRUCTURE

Accounts are organized on the basis of each fund and each fund is considered to be a separate accounting entity. All funds, both governmental and proprietary, are subject to appropriation. Fund descriptions are detailed on the divider pages preceding each section.

GOVERNMENTAL FUNDS

General Fund

Debt Service Fund

Special Revenue Funds

- ✓ Hotel Occupancy Tax
- ✓ Keep Corinth Beautiful
- ✓ Police Confiscation Fund – State
- ✓ Police Confiscation Fund – Federal
- ✓ Child Safety Program
- ✓ Municipal Court Security Fund
- ✓ Municipal Court Technology Fund
- ✓ Park Development Fund
- ✓ Community Park Improvement Fund
- ✓ Tree Mitigation Fund

Sales Tax Funds

- ✓ Economic Development Corporation
- ✓ Street Maintenance Sales Tax Fund
- ✓ Crime Control & Prevention District

Internal Service Funds

- ✓ Vehicle & Equip. Replacement Fund
- ✓ LCFD Vehicle & Equip. Replacement Fund
- ✓ Technology Replacement Fund

Street Escrow & Impact Fee Funds

- ✓ Roadway Impact Fee Fund
- ✓ Street Escrow Fund

PROPRIETARY FUNDS

Enterprise Funds

- ✓ Water/Wastewater Fund
- ✓ Storm Drainage Fund

Internal Service Funds

- ✓ Utility Vehicle & Equip. Replacement Fund
- ✓ Utility Meter Replacement Fund

Impact Fee Fund

- ✓ Water Impact Fee Fund
- ✓ Wastewater Impact Fee Fund
- ✓ Storm Drainage Impact Fee Fund

ORGANIZATIONAL RELATIONSHIPS

A department is a major administrative segment of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Fire Department, Parks and Recreation Department). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up a department.

REVENUE POLICIES

- A. The City will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.
- B. The City will strive to maintain the lowest tax rate on the broadest tax base. Minimal exemptions will be provided to homeowners, senior citizens, and disabled veterans. The City may consider providing tax abatements or other incentives to encourage development.
- C. The City will establish user charges and fees at a level that attempts to recover the full cost of providing services.
- D. The City will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public and private agencies for public services or the construction of capital improvements.
- E. When developing the annual budget, the City shall project revenues based on actual collections from the preceding year and estimated collections of the current fiscal year, while taking into account known circumstances which will impact revenues for the new fiscal year. The revenue projections for each fund will be made conservatively so that total actual revenues exceed budgeted projections.

FY 2018-19 INVESTMENT POLICY

It is the policy of the City of Corinth that after allowing for the anticipated cash flow requirements and giving due consideration to the safety and risks of investments, all available funds shall be invested in conformance with these legal and administrative guidelines to obtain a market rate of return. The purpose of this investment policy is to set forth specific investment policy and strategy guidelines for the City in order to achieve the goals of safety, liquidity, rate of return, and public trust for all investment activities.

INVESTMENT OBJECTIVES & STRATEGIES

It is the policy of the City that funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority):

A. Safety – Preservation and safety of Principal. Safety of principal invested is the foremost objective in the investment decisions of the City. Each investment transaction shall seek to ensure the preservation of capital in the overall portfolio. The risk of loss shall be controlled by investing only in authorized securities as defined in this Policy, by qualifying the financial institutions with which the City will transact, and by portfolio diversification. Safety is defined as the undiminished return of the principal on the City's investments.

B. Liquidity. The investment portfolio shall be managed to maintain liquidity to ensure that funds will be available to meet the City's cash flow requirements and by investing in securities with active secondary markets. Investments shall be structured in such a manner as to provide liquidity necessary to pay obligations as they become due. A security may be liquidated prior to its stated maturity to meet unanticipated cash requirements or to otherwise favorably adjust the City's portfolio.

C. Diversification. Investment maturities shall be staggered throughout the budget cycle to provide cash flow based on the anticipated needs of the City. Diversifying the appropriate maturity structure will reduce market cycle risk.

D. Market Rate-of-Return (Yield). The City's investment portfolio shall be designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the portfolio. The investment portfolio shall be managed in a manner

which seeks to attain a market rate of return throughout budgetary and economic cycles. The City will not attempt to consistently attain an unrealistic above market rate-of-return as this objective will subject the overall portfolio to greater risk. Therefore, the City's rate of return objective is secondary to those of safety and liquidity. Rate of return (yield) is defined as the annual income returned on an investment, expressed as a percentage.

E. Public Trust. The Investment Officer shall avoid any transactions that might impair public confidence in the City's ability to govern effectively. The governing body recognizes that in diversifying the portfolio, occasional measured losses due to market volatility are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented. The prudence of the investment decision shall be measured in accordance with the tests set forth in Section 2256.006(b) of the Act.

INVESTMENT STRATEGIES FOR SPECIFIC GROUPS

Each major fund type has varying cash flow requirements and liquidity needs. Therefore, specific strategies shall be implemented considering the funds unique requirements and the following shall be considered separate investment strategies for each of the funds mentioned below. The City's funds shall be analyzed and invested according to the following major fund types:

A. Operating Funds. Investment strategies for operating funds and commingled pools containing operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to structure a portfolio, which will minimize volatility during economic cycles. This may be accomplished by purchasing high quality, short-term securities, which will complement each other in a laddered maturity structure. A dollar weighted average maturity of 270 days will be maintained and calculated by using the stated final maturity date of each security.

B. Debt Service Reserve Funds. Investment strategies for debt service funds and contingency funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate fund from securities with a low degree of volatility. Securities should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available, within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity date of each security.

C. Bond Funds: Investment strategies for bond funds will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity of each security.

D. Special Purpose Funds: Investment strategies for construction projects or special purposes fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 270 days or less will be maintained and calculated by using the stated final maturity of each security.

FY 2018-19 LONG-TERM FINANCIAL PLAN

In accordance with the City's financial policies, the FY 2017-18 budget was developed in context of long-term financial plans. The plans anticipate funding needs and available revenues and forecast methods for matching future revenues and expenses. Plans have been developed for all the City's major operating funds. Each plan presents the fund over seven fiscal years: two previous years, the adopted "base year" budget and four projected years. There are several benefits to these plans. First, the plans give future Councils a valuable perspective when considering budgets within each plan's five-year horizon. Second, the plans impart a measure of discipline on staff. Finally, the plans help the City absorbing the impact of economic volatility. The plan reflects the following assumptions based on historic trends and knowledge of economic conditions present when the budget was developed.

GENERAL FUND LONG-TERM PLAN

- ✓ Property tax revenue is dependent on two variables; an appraised value and the tax rate. Overall property values this year increased 10.58%. The FY 2018-19 budget includes a property tax rate of \$0.5300 per \$100 appraised values. When examining the appraised growth over the previous five years, the city averaged an annual 8.62% growth. The General Fund long-term plan assumes that for FY 2019-23 property values will increase conservatively at an average 4%.
- ✓ The Sales tax in Corinth is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some case, a quarterly basis. Of the \$0.0825 tax, the State retains \$0.0625 and distributes \$0.01 to the City of Corinth, \$0.05 to the Economic Development Corporation, \$0.0025 to the Crime Control & Prevention District, and \$0.0025 to the Street Maintenance Sales Tax Fund. For the year ending September 30, 2018, the City of Corinth expects to receive \$1,556,441 in sales and use tax revenue. This amount represents a 2.8% increase over the FY 2016-17 budget. Sales tax is forecasted at 4% growth for FY 2019-22.
- ✓ All other revenues during the planning horizon are expected to increase 2% annually.
- ✓ In February 2007, the City began an active investment program in accordance with all applicable Texas statutes, the City's Investment Policy and any other approved, written administrative procedures. The City's investment portfolio is designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the City. FY 2018-19 assumes an increase of \$25,000 in investment income. This amount represents a 71% increase from the prior year budget. Investment income is estimated at 1% growth for FY 2018-22.
- ✓ The majority of the General Fund's expenditures are associated with employee compensation; 68.31% of the FY 2018-19 budget is allocated for wages, and includes a 5% market adjustment, STEP increases for eligible public safety employees and a 3% merit increase for general employees. The continuation of the STEP increases are projected with FY 2019-23 financial plan, as well as 3% merit increases for the general employees. Staffing increases are projected for the Fire department with the opening of a third fire house.
- ✓ Due to the uncertainty of healthcare costs, the City has taken great strides in implementing programs to manage the annual increases in insurance premiums. The City implemented two plans for FY 2018-19, an HSA plan and a Buy-up PPO plan. The Core plan is a high deductible insurance plan with a health savings account. Insurance costs are projected to increase by 10% for FY 2019-23.
- ✓ These funds are established to amortize capital equipment used by the General Fund operations so that when the equipment needs to be replaced, resources have been accumulated to purchase replacement equipment. The FY 2018-19 continues with the vehicle lease

program enabling the City to replace the fleet on a scheduled basis and reduce maintenance and operating costs.

- ✓ A transfer of \$183,891 to the Technology Replacement Fund for computer replacements and \$300,000 transferred to the LCFD Vehicle replacement is budgeted in FY 2018-19. The FY 2019-23 financial plan assumes the continuation of these transfers.

UTILITY FUND LONG-TERM PLAN

- ✓ Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. FY 2018-19 water revenues are projected to total \$7,952,259 which is more than projected for FY 2017-18. The long-term plan assumes that for fiscal years 2019 through 2023, water sales will grow 1% per year based on new residential and commercial development.
- ✓ Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry,

it drives higher charges. The FY 2018-19 wastewater revenue is budgeted at \$3,451,289.

The long-term plan assumes that for fiscal years 2019 through 2023 wastewater sales will grow 1% per year based on new residential and commercial development.

- ✓ Operating expenses, dominated by payments to other entities for the purchase of water and the treatment of wastewater, are expected to increase an average of 2% per year for water purchases and 4% for wastewater services. These assumptions are based on historical trends of the last five years and projections from the service providers.
- ✓ A comprehensive Water/Wastewater capital program is being developed and there is no significant change in the debt service payments for the next several years.

STORM DRAINAGE FUND LONG-TERM PLAN

- ✓ The FY 2018-19 plan does not include rate increases. The long-term plan assumes that for fiscal years 2019 through 2023, storm drainage sales will grow 1% per year based on new residential and commercial development.
- ✓ Debt service is expected to reduce significantly in FY 2017-21 due to the retirement of debt that had been issued.



**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2018-19 BUDGET**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/18	\$ 5,114,447	\$ 246,938	\$ 3,241,250	\$ 600,028	\$ 5,062,200	\$ 754,532	\$ 1,438,840	\$ 1,547,719	\$ 18,005,955
Ad Valorem Taxes	\$ 9,301,606	\$ 2,221,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,523,291
Sales Tax	1,650,458	-	-	-	1,614,151	-	-	-	3,264,609
Hotel Tax	-	-	-	-	-	75,000	-	-	75,000
Franchise Fees	1,176,428	-	-	-	-	-	-	-	1,176,428
Fees & Permits	1,228,545	-	338,000	720,130	-	-	-	-	2,286,675
Fines & Forfeitures	712,385	-	-	-	-	29,800	-	-	742,185
Fire Service Agreement	2,708,835	-	-	-	-	-	121,500	-	2,830,335
Recreation Fees	234,538	-	-	-	-	-	-	-	234,538
Interest Income	63,000	-	17,500	4,800	34,300	-	-	-	119,600
Grants	369,441	-	-	-	-	37,926	-	-	407,367
Miscellaneous	88,317	-	79,300	-	-	40,000	-	-	207,617
Transfers	954,496	-	270,597	-	-	50,000	780,421	-	2,055,514
Water Fees	-	-	7,952,259	-	-	-	-	-	7,952,259
Wastewater Fees	-	-	3,451,289	-	-	-	-	-	3,451,289
Garbage Fees	-	-	811,000	-	-	-	-	-	811,000
TOTAL REVENUES	\$ 18,488,049	\$ 2,221,685	\$ 12,919,945	\$ 724,930	\$ 1,648,451	\$ 232,726	\$ 901,921	\$ -	\$ 37,137,707
Use of Fund Balance	1,173,432	-	-	334,887	2,848,006	171,238	178,403	400,000	5,105,966
TOTAL RESOURCES	\$ 19,661,481	\$ 2,221,685	\$ 12,919,945	\$ 1,059,817	\$ 4,496,457	\$ 403,964	\$ 1,080,324	\$ 400,000	\$ 42,243,673

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 13,431,844	\$ -	\$ 1,804,518	\$ 178,781	\$ 308,234	\$ 21,825	\$ -	\$ -	\$ 15,745,202
Professional Fees	1,331,051	-	2,352,531	104,555	98,090	61,381	-	-	3,947,608
Maint. & Oper.	1,031,249	10,000	428,897	23,285	531,414	70,382	75,000	-	2,170,227
Supplies	480,705	-	82,140	7,293	2,500	37,030	-	-	609,668
Utilities/Comm	632,157	-	5,694,281	3,468	2,278	-	-	-	6,332,184
Vehicle & Fuel	333,716	-	92,000	11,250	-	-	-	-	436,966
Training	176,627	-	20,323	2,236	30,633	-	-	-	229,819
Capital Outlay	1,306,412	-	59,500	400,000	3,222,549	175,500	464,841	-	5,628,802
Capital Lease	-	-	-	-	17,500	-	-	-	17,500
Debt Service	-	2,210,358	1,215,964	221,585	-	-	468,332	-	4,116,239
Transfers	937,720	-	1,108,883	107,364	105,200	5,708	-	400,000	2,664,875
TOTAL EXPENDITURES	\$ 19,661,481	\$ 2,220,358	\$ 12,859,037	\$ 1,059,817	\$ 4,318,398	\$ 371,826	\$ 1,008,173	\$ 400,000	\$ 41,899,090

Estimated Ending Fund Balance - 9/30/19	\$ 3,941,015	\$ 248,265	\$ 3,302,158	\$ 265,141	\$ 2,392,253	\$ 615,432	\$ 1,332,588	\$ 1,147,719	\$ 13,244,572
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**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2017-18 ESTIMATE**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/17	\$ 5,438,807	\$ 390,681	\$ 2,558,984	\$ 945,513	\$ 4,871,082	\$ 797,842	\$ 1,197,980	\$ 1,672,730	\$ 17,873,619
Ad Valorem Taxes	\$ 8,435,744	\$ 2,144,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,580,637
Sales Tax	1,572,475	-	-	-	1,537,285	-	-	-	3,109,760
Hotel Tax	-	-	-	-	-	75,000	-	-	75,000
Franchise Fees	1,142,589	-	-	-	-	-	-	-	1,142,589
Fees & Permits	1,347,325	-	458,831	710,000	-	-	-	564,270	3,080,426
Fines & Forfeitures	706,252	-	-	-	-	29,800	-	-	736,052
Fire Service Agreement	2,814,965	-	-	-	-	-	122,661	-	2,937,626
Recreation Fees	175,159	-	-	-	-	-	-	-	175,159
Interest Income	104,000	8,000	16,399	10,200	51,200	6,190	9,605	10,719	216,313
Grants	-	-	-	-	-	37,926	-	-	37,926
Miscellaneous	45,165	-	73,492	-	(0)	25,000	302,159	-	445,816
Bond Proceeds	-	2,916	-	-	-	-	-	-	2,916
Transfers	913,173	-	335,385	-	-	50,000	654,642	-	1,953,200
Water Fees	-	-	8,253,379	-	-	-	-	-	8,253,379
Wastewater Fees	-	-	3,288,209	-	-	-	-	-	3,288,209
Garbage Fees	-	-	796,000	-	-	-	-	-	796,000
TOTAL REVENUES Use of Fund	\$ 17,256,847	\$ 2,155,809	\$ 13,221,695	\$ 720,200	\$ 1,588,485	\$ 223,916	\$ 1,089,067	\$ 574,989	\$ 36,831,008
Balance	324,360	143,743	-	345,485	-	62,055	249,000	328,926	1,453,569
TOTAL RESOURCES	\$ 17,581,207	\$ 2,299,552	\$ 13,221,695	\$ 1,065,685	\$ 1,588,485	\$ 285,971	\$ 1,338,067	\$ 903,915	\$ 38,284,577

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 12,060,488	\$ -	\$ 1,757,594	\$ 143,549	\$ 303,926	\$ 20,913	\$ -	\$ -	\$ 14,286,470
Professional Fees	1,362,610	-	2,358,123	50,505	80,562	55,279	-	-	3,907,079
Maint. & Oper.	845,350	10,000	437,918	18,969	499,050	14,782	-	-	1,826,069
Supplies	425,164	-	98,067	8,427	6,429	26,044	-	-	564,131
Utilities/Comm	636,911	-	5,537,212	7,120	3,962	-	-	-	6,185,205
Vehicle & Fuel	312,679	-	98,014	11,000	-	-	-	-	421,693
Training	129,240	-	19,559	2,236	30,348	-	-	-	181,383
Capital Outlay	869,546	-	101,685	80,000	105,389	132,500	593,761	-	1,882,881
Capital Lease	-	-	-	-	58,776	-	-	-	58,776
Debt Service	-	2,289,552	1,186,747	251,841	-	-	254,445	-	3,982,585
Transfers	939,219	-	944,510	492,038	308,925	17,708	-	700,000	3,402,400
TOTAL EXPENDITURES	\$ 17,581,207	\$ 2,299,552	\$ 12,539,429	\$ 1,065,685	\$ 1,397,367	\$ 267,226	\$ 848,206	\$ 700,000	\$ 36,698,672

Estimated Ending Fund Balance - 9/30/18	\$ 5,114,447	\$ 246,938	\$ 3,241,250	\$ 600,028	\$ 5,062,200	\$ 754,532	\$ 1,438,840	\$ 1,547,719	\$ 18,005,955
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**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2016-17 ACTUAL**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Beginning Fund Balance - 10/1/16	\$ 3,735,109	\$ 347,254	\$ 2,854,027	\$ 692,789	\$ 4,133,337	\$ 710,387	\$ 1,480,505	\$ 1,048,540	\$ 15,001,949
Ad Valorem Taxes	\$ 8,092,389	\$ 2,537,112	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,629,501
Sales Tax	1,529,340	-	-	-	1,481,191	-	-	-	3,010,531
Hotel Tax	-	-	-	-	-	77,673	-	-	77,673
Franchise Fees	1,073,788	-	-	-	-	-	-	-	1,073,788
Fees & Permits	1,554,524	-	493,300	727,197	-	-	-	692,010	3,467,031
Fines & Forfeitures	594,119	-	-	-	-	25,627	-	-	619,746
Fire Service Agreement	2,741,558	-	-	-	-	-	19,266	-	2,760,825
Recreation Fees	158,463	-	-	-	-	-	-	-	158,463
Interest Income	65,390	5,081	14,632	6,400	38,321	6,750	16,048	11,223	163,845
Grants	-	-	-	-	-	34,700	-	-	34,700
Miscellaneous	54,447	17	78,488	130	63	7,183	17,273	(394)	157,207
Bond Proceeds	-	7,628,943	-	-	-	-	-	-	7,628,943
Transfers	910,330	-	240,924	-	-	67,771	480,742	-	1,699,767
Water Fees	-	-	5,632,605	-	-	-	-	-	5,632,605
Wastewater Fees	-	-	4,335,178	-	-	-	-	-	4,335,178
Garbage Fees	-	-	800,878	-	-	-	-	-	800,878
TOTAL REVENUES	\$ 16,774,349	\$ 10,171,153	\$ 11,596,004	\$ 733,727	\$ 1,519,575	\$ 219,704	\$ 533,330	\$ 702,839	\$ 42,250,681
Use of Fund Balance	-	-	295,043	-	-	10,217	544,108	-	849,368
TOTAL RESOURCES	\$ 16,774,349	\$ 10,171,153	\$ 11,891,048	\$ 733,727	\$ 1,519,575	\$ 229,921	\$ 1,077,437	\$ 702,839	\$ 43,100,049

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 10,994,826	\$ -	\$ 1,677,554	\$ 108,491	\$ 284,540	\$ 16,514	\$ -	\$ -	\$ 13,081,927
Professional Fees	1,085,896	-	2,272,809	44,752	77,216	13,543	-	78,649	3,572,865
Maint. & Oper.	600,625	96,134	306,725	9,759	153,970	10,610	-	-	1,177,823
Supplies	389,888	-	65,824	6,936	4,202	4,780	-	-	471,630
Utilities/Comm	671,181	-	5,289,145	5,489	3,088	-	-	-	5,968,903
Vehicle & Fuel	360,602	-	87,112	12,404	-	-	-	-	460,117
Training	95,618	-	15,165	1,208	10,039	-	-	-	122,030
Capital Outlay	139,145	-	78,562	1,208	80,138	86,802	653,493	-	1,039,347
Capital Lease	-	-	-	-	-	-	-	-	-
Debt Service	-	10,031,592	1,150,004	193,999	24,730	-	162,362	-	11,562,688
Transfers	732,870	-	948,147	96,757	143,906	-	-	-	1,921,680
TOTAL EXPENDITURES	\$ 15,070,651	\$ 10,127,726	\$ 11,891,048	\$ 481,003	\$ 781,831	\$ 132,248	\$ 815,855	\$ 78,649	\$ 39,379,010

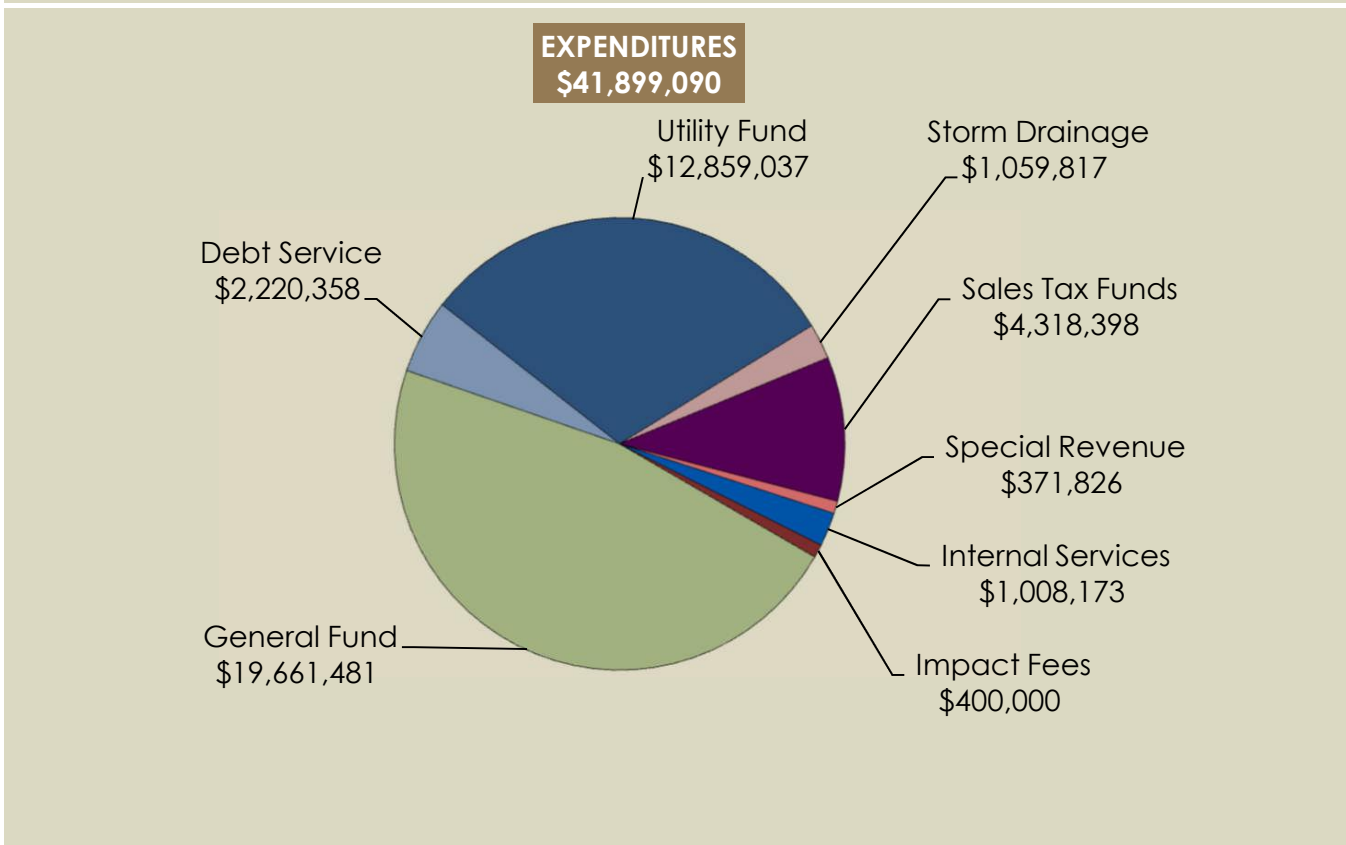
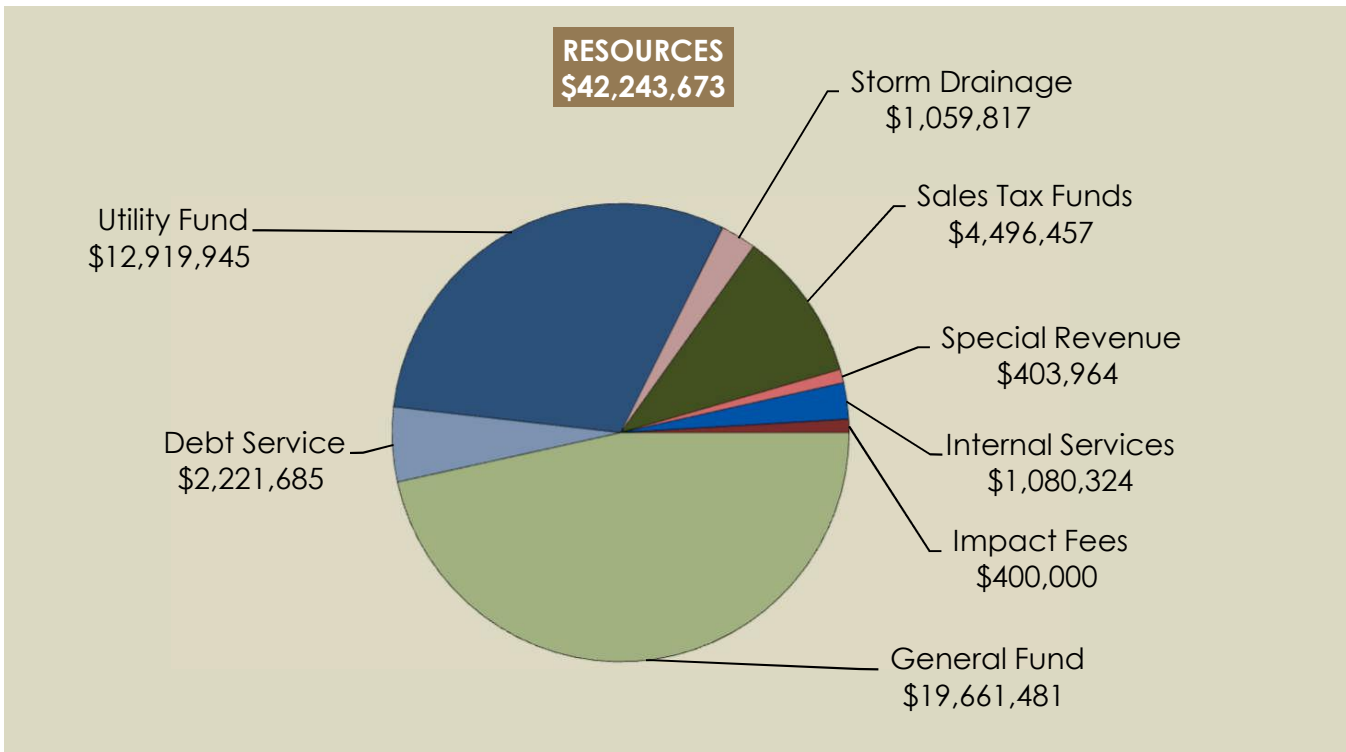
Ending Fund Balance - 9/30/17	\$ 5,438,807	\$ 390,681	\$ 2,558,984	\$ 945,513	\$ 4,871,082	\$ 797,842	\$ 1,197,980	\$ 1,672,730	\$ 17,873,619
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**BUDGET RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	USE OF FUND BALANCE	2018-19 BUDGET
General Fund	\$ 16,774,349	\$ 17,973,317	\$ 17,581,207	\$ 18,488,049	\$ 1,173,432	\$ 19,661,481
Debt Service	10,171,153	2,299,552	2,299,552	2,221,685	-	2,221,685
Utility Fund	11,891,048	12,657,007	13,221,695	12,919,945	-	12,919,945
Storm Drainage	733,727	1,124,567	1,065,685	724,930	334,887	1,059,817
Economic Dev. Corp.	786,287	754,828	823,537	849,775	2,848,006	3,697,781
Street Maint. Sales Tax	385,165	385,660	402,182	419,001	-	419,001
Crime Control	348,124	328,424	362,766	379,675	-	379,675
Internal Services	1,077,437	1,142,777	1,338,067	901,921	178,403	1,080,324
Special Revenue	229,921	300,438	285,971	232,726	171,238	403,964
Impact Fees	702,839	700,000	903,915	-	400,000	400,000
TOTAL RESOURCES	\$ 43,100,049	\$ 37,666,570	\$ 38,284,577	\$ 37,137,707	\$ 5,105,966	\$ 42,243,673

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
General Fund	\$ 15,070,651	\$ 17,973,317	\$ 17,581,207	\$ 17,331,373	\$ 2,330,108	\$ 19,661,481
Debt Service	10,127,726	2,299,552	2,299,552	2,220,358	-	2,220,358
Utility Fund	11,891,048	12,657,007	12,539,429	12,795,037	64,000	12,859,037
Storm Drainage	479,795	1,124,567	1,065,685	659,817	400,000	1,059,817
Economic Dev. Corp.	364,742	754,828	751,085	697,781	3,000,000	3,697,781
Street Maint. Sales Tax	148,327	385,660	385,660	212,333	55,000	267,333
Crime Control	268,761	312,413	260,622	335,784	17,500	353,284
Internal Services	815,855	1,026,007	848,206	902,403	105,770	1,008,173
Special Revenue	132,248	290,138	267,226	196,826	175,000	371,826
Impact Fees	78,649	700,000	700,000	-	400,000	400,000
TOTAL EXPENDITURES	\$ 39,377,802	\$ 37,523,489	\$ 36,698,672	\$ 35,351,712	\$ 6,547,378	\$ 41,899,090

**BUDGET RESOURCE & EXPENDITURE SUMMARY
2018-19**



**PROJECTED APPROPRIABLE
FUND BALANCES
2018-19**

CATEGORY	APPROPRIABLE FUND BALANCE ^[1]	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	10-1-17	2017-18	2017-18	9-30-18
General Fund	\$ 5,438,807	\$ 17,256,847	\$ 17,581,207	\$ 5,114,447
General Debt Service Fund ^[2]	390,681	2,155,809	2,299,552	246,938
Utility Fund	2,558,984	13,221,695	12,539,429	3,241,250
Storm Drainage Fund	945,513	720,200	1,065,685	600,028
Economic Development Fund	3,603,623	823,537	751,085	3,676,075
Street Maintenance Fund	936,562	402,182	385,660	953,084
Crime Control & Prevention District	330,897	362,766	260,622	433,041
	<u>\$ 14,205,067</u>	<u>\$ 34,943,036</u>	<u>\$ 34,883,240</u>	<u>\$ 14,264,863</u>

CATEGORY	PROJECTED APPROPRIABLE FUND BALANCE ^[1]	ADOPTED BUDGETED REVENUES	ADOPTED BUDGETED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	9-30-18	2018-19	2018-19	9-30-19
General Fund	\$ 5,114,447	\$ 18,488,049	\$ 19,661,481	\$ 3,941,015
General Debt Service Fund ^[2]	246,938	2,221,685	2,220,358	248,265
Utility Fund	3,241,250	12,919,945	12,859,037	3,302,158
Storm Drainage Fund	600,028	724,930	1,059,817	265,141
Economic Development Fund	3,676,075	849,775	3,697,781	828,069
Street Maintenance Fund	953,084	419,001	267,333	1,104,752
Crime Control & Prevention District	433,041	379,675	353,284	459,432
	<u>\$ 14,264,863</u>	<u>\$ 36,003,060</u>	<u>\$ 40,119,091</u>	<u>\$ 10,148,832</u>

^[1] Appropriable fund balance reflects working capital less reservations.

^[2] Debt Service fund balance is legally restricted for debt service payments. Appropriable fund balance represents the balance available to be applied to future debt service.

**STAFFING SUMMARY
2018-19**

PERSONNEL Full Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
City Administration	3.00	3.00	3.00	3.00	-	3.00
Administrative Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	4.00	4.00	-	4.00
Human Resources	3.00	3.00	4.00	4.00	-	4.00
Police	34.50	37.00	37.00	37.00	-	37.00
Lake Cities Fire Department	44.00	47.00	44.00	44.00	6.00	50.00
Public Safety Services	78.50	84.00	81.00	81.00	6.00	87.00
Streets	7.00	7.00	7.00	7.00	-	7.00
Parks & Recreation	9.00	9.00	9.00	9.00	2.00	11.00
Public Works Services	16.00	16.00	16.00	16.00	2.00	18.00
Planning	5.00	5.00	5.00	5.00	1.00	6.00
Community Development	5.00	5.00	5.00	5.00	-	5.00
Planning & Development	10.00	10.00	10.00	10.00	1.00	11.00
Finance	7.50	7.50	6.50	6.50	-	6.50
Technology Services	5.00	5.00	5.00	5.00	-	5.00
Municipal Court	4.00	4.00	4.00	4.00	-	4.00
Finance Services	16.50	16.50	15.50	15.50	-	15.50
TOTAL GENERAL FUND	127.00	132.50	129.50	129.50	9.00	138.50

PERSONNEL Full Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Utility Operations	19.00	19.00	19.00	-	-	-
Water	-	-	-	10.00	-	10.00
Wastewater	-	-	-	9.00	-	9.00
Engineering	4.00	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL UTILITY FUND	26.00	26.00	26.00	26.00	-	26.00
Storm Drainage Fund	3.00	3.00	3.00	3.00	-	3.00
Economic Dev. Corporation	1.00	1.00	1.00	1.00	-	1.00
Crime Control District Fund	2.00	2.00	2.00	2.00	-	2.00
Child Safety Program Fund	0.50	0.50	0.50	0.50	-	0.50
Court Security Fund	0.50	-	-	-	-	-
TOTAL OTHER FUNDS	7.00	6.50	6.50	6.50	-	6.50
TOTAL ALL FUNDS	160.00	165.00	162.00	162.00	9.00	171.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes the addition of six firemen in the Fire department, one GIS analyst, and seasonal positions in the Parks department for summer camp program expansion.

**GENERAL FUND
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Ad Valorem Taxes	\$ 8,092,389	\$ 8,415,105	\$ 8,435,744	\$ 9,301,606	\$ -	\$ 9,301,606
Sales Tax	1,529,340	1,430,981	1,572,475	1,650,458	-	1,650,458
Franchise Fees	1,073,788	1,128,227	1,142,589	1,176,428	-	1,176,428
Utility Fees	31,416	17,500	22,000	17,500	-	17,500
Fines & Forfeitures	594,119	705,268	706,252	712,385	-	712,385
Fees & Permits	1,147,711	751,334	815,323	685,038	-	685,038
Police Fees & Permits	375,397	508,298	510,002	526,007	-	526,007
Recreation Fees	158,463	164,874	175,159	234,538	-	234,538
Fire Services	2,741,558	2,711,950	2,814,965	2,708,835	-	2,708,835
Interest Income	65,390	37,000	104,000	63,000	-	63,000
Miscellaneous	54,447	66,900	45,165	88,317	-	88,317
Transfers	910,330	913,173	913,173	954,496	-	954,496
TOTAL REVENUES	\$ 16,774,349	\$ 16,909,493	\$ 17,256,847	\$ 18,488,049	\$ -	\$ 18,488,049
Use of Fund Balance	-	1,063,824	324,360	-	-	1,173,432
TOTAL RESOURCES	\$ 16,774,349	\$ 17,973,317	\$ 17,581,207	\$ 18,488,049	\$ -	\$ 19,661,481

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 10,994,826	\$ 12,406,455	\$ 12,060,488	\$ 12,674,225	\$ 757,619	\$ 13,431,844
Professional Fees	1,085,896	1,348,011	1,362,610	1,331,051	-	1,331,051
Maint. & Operations	600,625	790,871	845,350	969,653	61,596	1,031,249
Supplies	389,888	413,649	425,164	448,224	32,481	480,705
Utilities/Communications	671,181	639,390	636,911	632,157	-	632,157
Vehicle & Fuel	360,602	352,395	312,679	333,716	-	333,716
Training	95,618	121,339	129,240	176,627	-	176,627
Capital Outlay	139,145	863,118	869,546	-	1,306,412	1,306,412
Transfers	732,870	1,038,089	939,219	765,720	172,000	937,720
TOTAL EXPENDITURES	\$ 15,070,651	\$ 17,973,317	\$ 17,581,207	\$ 17,331,373	\$ 2,330,108	\$ 19,661,481

PERSONNEL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Full-Time Equivalents						
Administrative Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	4.00	4.00	-	4.00
Police Department	34.50	37.00	37.00	37.00	-	37.00
Fire Department	44.00	47.00	44.00	44.00	6.00	50.00
Public Works	16.00	16.00	16.00	16.00	2.00	18.00
Planning & Dev.	10.00	10.00	10.00	10.00	1.00	11.00
Finance & Strategic Svc.	16.50	16.50	15.50	15.50	-	15.50
TOTAL PERSONNEL	127.00	132.50	129.50	129.50	9.00	138.50

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$25,000 for demolition of the old Police building, \$600,000 for the Lynchburg Creek Watershed project grant match, \$58,500 for the City Hall camera system, \$100,000 for City Hall lighting, \$100,000 for fiber from City Hall to the Public Safety Complex, \$325,000 for the Comprehensive Plan Amendment and Parks Master Plan, \$25,000 for Geo Institute Hazard Mitigation Implementation, \$84,929 to add a GIS analyst, \$82,000 for Public Safety radio upgrades, \$722,133 to add six firemen, uniforms and equipment, \$90,000 for Fire House Alerting System, \$40,000 for soccer netting, and \$77,546 for a summer camp expansion program which includes the addition of seasonal personnel.

**GENERAL DEBT SERVICE FUND
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Ad Valorem Taxes	\$ 2,537,112	\$ 2,127,417	\$ 2,144,893	\$ 2,221,685	\$ -	\$ 2,221,685
Interest Income	5,081	-	8,000	-	-	-
Miscellaneous Income	17	-	-	-	-	-
Bond Proceeds	7,628,943	-	2,916	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 10,171,153	\$ 2,127,417	\$ 2,155,809	\$ 2,221,685	\$ -	\$ 2,221,685
Use of Fund Balance	-	172,135	143,743	-	-	-
TOTAL RESOURCES	\$ 10,171,153	\$ 2,299,552	\$ 2,299,552	\$ 2,221,685	\$ -	\$ 2,221,685

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Debt Service	\$ 10,031,592	\$ 2,289,112	\$ 2,289,552	\$ 2,210,358	\$ -	\$ 2,210,358
Paying Agent Fees	96,134	10,440	10,000	10,000	-	10,000
Refund of PY Revenue	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 10,127,726	\$ 2,299,552	\$ 2,299,552	\$ 2,220,358	\$ -	\$ 2,220,358

**UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Water Fees - City	\$ 5,632,605	\$ 2,792,989	\$ 2,960,510	\$ 2,862,813	\$ -	\$ 2,862,813
Water Fees - UTRWD	-	4,965,314	5,292,869	5,089,446	-	5,089,446
Wastewater Fees - City	4,335,178	1,905,326	1,905,326	2,001,736	-	2,001,736
Wastewater Fees - UTRWD	-	1,382,883	1,382,883	1,449,553	-	1,449,553
Garbage Fees	800,878	796,000	796,000	811,000	-	811,000
Fees & Permits	493,300	333,000	458,831	338,000	-	338,000
Interest Income	14,632	7,500	16,399	17,500	-	17,500
Miscellaneous	78,488	72,300	73,492	79,300	-	79,300
Transfers In	240,924	335,385	335,385	270,597	-	270,597
TOTAL REVENUES	\$ 11,596,004	\$ 12,590,697	\$ 13,221,695	\$ 12,919,945	\$ -	\$ 12,919,945
Use of Fund Balance	295,043	66,310	-	-	-	-
TOTAL RESOURCES	\$ 11,891,048	\$ 12,657,007	\$ 13,221,695	\$ 12,919,945	\$ -	\$ 12,919,945

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 1,677,554	\$ 1,792,253	\$ 1,757,594	\$ 1,804,518	\$ -	\$ 1,804,518
Professional Fees	2,272,809	2,362,363	2,358,123	2,352,531	-	2,352,531
Maint. & Operations	306,725	463,743	437,918	424,397	4,500	428,897
Supplies	65,824	64,978	98,067	82,140	-	82,140
Utilities/Communications	5,289,145	5,547,008	5,537,212	5,694,281	-	5,694,281
Vehicle & Fuel	87,112	77,715	98,014	92,000	-	92,000
Training	15,165	23,620	19,559	20,323	-	20,323
Capital Outlay	78,562	77,685	101,685	-	59,500	59,500
Debt Service	1,150,004	1,303,132	1,186,747	1,215,964	-	1,215,964
Transfers	948,147	944,510	944,510	1,108,883	-	1,108,883
TOTAL EXPENDITURES	\$ 11,891,048	\$ 12,657,007	\$ 12,539,429	\$ 12,795,037	\$ 64,000	\$ 12,859,037

PERSONNEL Full-Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Utility Operations	19.00	19.00	19.00	-	-	-
Water	-	-	-	10.00	-	10.00
Wastewater	-	-	-	9.00	-	9.00
Engineering	4.00	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	26.00	26.00	26.00	26.00	-	26.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$4,500 for the NTCOG Regional Public Works Program, \$10,000 for the purchase of a portable light tower, and \$49,500 for furniture for the new Public Works facility.

**STORM DRAINAGE UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Storm Drainage Fees	\$ 701,109	\$ 705,000	\$ 705,000	\$ 712,050	\$ -	\$ 712,050
Inspection Fees	26,088	8,000	5,000	8,080	-	8,080
Interest Income	6,400	3,867	10,200	4,800	-	4,800
Gain Sale of Fixed Assets	-	-	-	-	-	-
Miscellaneous Income	130	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 733,727	\$ 716,867	\$ 720,200	\$ 724,930	\$ -	\$ 724,930
Use of Fund Balance	-	407,700	345,485	-	-	334,887
TOTAL RESOURCES	\$ 733,727	\$ 1,124,567	\$ 1,065,685	\$ 724,930	\$ -	\$ 1,059,817

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 108,491	\$ 164,849	\$ 143,549	\$ 178,781	\$ -	\$ 178,781
Professional Fees	44,752	76,792	50,505	104,555	-	104,555
Maint. & Operations	9,759	21,282	18,969	23,285	-	23,285
Supplies	6,936	8,427	8,427	7,293	-	7,293
Utilities/Communications	5,489	6,838	7,120	3,468	-	3,468
Vehicle & Fuel	12,404	15,953	11,000	11,250	-	11,250
Training	1,208	1,547	2,236	2,236	-	2,236
Capital Outlay	-	85,000	80,000	-	400,000	400,000
Debt Service	193,999	251,841	251,841	221,585	-	221,585
Transfers	96,757	492,038	492,038	107,364	-	107,364
TOTAL EXPENDITURES	\$ 479,795	\$ 1,124,567	\$ 1,065,685	\$ 659,817	\$ 400,000	\$ 1,059,817

PERSONNEL Full-Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Drainage Personnel	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$400,000 for the Lynchburg Creek Watershed project grant match. The General Fund budget includes \$600,000 for a total grant match of \$1,000,000.

**ECONOMIC DEVELOPMENT CORPORATION
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Sales Tax	\$ 756,725	\$ 713,398	\$ 784,737	\$ 823,975	\$ -	\$ 823,975
Interest Income	29,498	18,800	38,800	25,800	-	25,800
Miscellaneous	63	-	(0)	-	-	-
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 786,287	\$ 732,198	\$ 823,537	\$ 849,775	\$ -	\$ 849,775
Use of Fund Balance	-	22,630	-	-	-	2,848,006
TOTAL RESOURCES	\$ 786,287	\$ 754,828	\$ 823,537	\$ 849,775	\$ -	\$ 3,697,781

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 124,676	\$ 132,469	\$ 132,469	\$ 139,999	\$ -	\$ 139,999
Professional Fees	77,216	80,562	80,562	98,090	-	98,090
Maint. & Operations	5,643	192,063	188,390	319,081	-	319,081
Supplies	173	6,329	6,429	2,500	-	2,500
Utilities/Communications	3,088	4,132	3,962	2,278	-	2,278
Vehicle & Fuel	-	-	-	-	-	-
Training	10,039	30,348	30,348	30,633	-	30,633
Capital Outlay	-	-	-	-	3,000,000	3,000,000
Transfers	143,906	308,925	308,925	105,200	-	105,200
TOTAL EXPENDITURES	\$ 364,742	\$ 754,828	\$ 751,085	\$ 697,781	\$ 3,000,000	\$ 3,697,781

PERSONNEL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Full-Time Equivalents						
EDC	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	1.00	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$12,000 for a TIF analysis, \$75,000 for promotional materials, \$200,000 for project incentives, \$1,900,000 for the Parkridge Drive Development, \$100,000 for the Tax Increment Financing District, and \$1,000,000 for the Parkridge/Fm 2181 Wastewater Improvement project.

**STREET MAINTENANCE SALES TAX FUND
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Sales Tax	\$ 378,376	\$ 356,711	\$ 392,382	\$ 412,001	\$ -	\$ 412,001
Investment Income	3,058	2,000	7,500	5,000	-	5,000
Interest Income	3,731	1,500	2,300	2,000	-	2,000
TOTAL REVENUES	\$ 385,165	\$ 360,211	\$ 402,182	\$ 419,001	\$ -	\$ 419,001
Use of Fund Balance	-	25,449	-	-	-	-
TOTAL RESOURCES	\$ 385,165	\$ 385,660	\$ 402,182	\$ 419,001	\$ -	\$ 419,001

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	148,327	310,660	310,660	212,333	-	212,333
Supplies	-	-	-	-	-	-
Utilities/Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	75,000	75,000	-	55,000	55,000
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 148,327	\$ 385,660	\$ 385,660	\$ 212,333	\$ 55,000	\$ 267,333

PERSONNEL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Full-Time Equivalents						

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY2018-19 budget includes \$55,000 towards the shared replacement of a backhoe.

**CRIME CONTROL & PREVENTION FUND
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Sales Tax	\$ 346,090	\$ 327,424	\$ 360,166	\$ 378,175	\$ -	\$ 378,175
Interest Income	2,034	1,000	2,600	1,500	-	1,500
Misc. Income	-	-	-	-	-	-
TOTAL REVENUES	\$ 348,124	\$ 328,424	\$ 362,766	\$ 379,675	\$ -	\$ 379,675
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 348,124	\$ 328,424	\$ 362,766	\$ 379,675	\$ -	\$ 379,675

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 159,864	\$ 176,240	\$ 171,457	\$ 168,235	\$ -	\$ 168,235
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	4,029	22,538	-	-	-	-
Utilities/Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	80,138	5,249	30,389	-	17,500	17,500
Capital Lease	-	108,386	58,776	167,549	-	167,549
Transfers	24,730	-	-	-	-	-
TOTAL EXPENDITURES	\$ 268,761	\$ 312,413	\$ 260,622	\$ 335,784	\$ 17,500	\$ 353,284

PERSONNEL Full-Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Sworn Officers	2.00	2.00	2.00	2.00	-	2.00
TOTAL PERSONNEL	2.00	2.00	2.00	2.00	-	2.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$17,500 for Active Shooter equipment and \$167,549 for Enterprise lease payments.

**INTERNAL SERVICE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	USE OF FUND BALANCE	2018-19 BUDGET
General Vehicle & Equip. Replacement	\$ 73,898	\$ 191,095	\$ 209,500	\$ 77,753	\$ 99,831	\$ 177,584
Fire Vehicle & Equip. Replacement	269,885	358,880	527,517	300,000	51,073	351,073
Technology Replacement	53,509	144,751	145,601	183,891	-	183,891
Utility Vehicle & Equip. Replacement	80,161	48,051	55,449	65,277	27,499	92,776
Utility Meter Replacement	599,983	400,000	400,000	275,000	-	275,000
TOTAL RESOURCES	\$ 1,077,437	\$ 1,142,777	\$ 1,338,067	\$ 901,921	\$ 178,403	\$ 1,080,324

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
General Vehicle & Equip. Replacement	\$ -	\$ 148,526	\$ 117,646	\$ 125,084	\$ 52,500	\$ 177,584
Fire Vehicle & Equip. Replacement	162,362	358,880	241,618	325,303	25,770	351,073
Technology Replacement	53,509	78,400	78,400	111,740	-	111,740
Utility Vehicle & Equip. Replacement	-	40,201	10,542	65,276	27,500	92,776
Utility Meter Replacement	599,983	400,000	400,000	275,000	-	275,000
TOTAL EXPENDITURES	\$ 815,855	\$ 1,026,007	\$ 848,206	\$ 902,403	\$ 105,770	\$ 1,008,173

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY 2018-19 **General Fund Vehicle Replacement** budget includes \$27,500 towards the shared replacement of a backhoe, \$25,000 for Police vehicle equipment, and \$77,753 for the Enterprise lease payments, and \$41,581 for Police and \$5,750 for Parks after-market equipment for the 2019 lease vehicles.

The FY 2018-19 **Fire Vehicle & Equipment Replacement** budget includes \$25,770 for TEC GEN jackets and \$43,005 for the Enterprise lease payments.

The FY 2018-19 **Technology Replacement** budget includes \$111,740 for computers and monitors for the three fire houses, MDTs for Public Safety, and a GIS Surface Studio.

The FY 2018-19 **Utility Vehicle & Equipment Replacement** budget includes \$27,500 towards the shared replacement of a backhoe, \$8,821 for the Enterprise lease payments for Drainage, and \$56,445 for the Enterprise lease payments for Water/Wastewater.

The FY 2018-19 **Utility Meter Replacement** budget includes \$200,000 for transponders and \$75,000 for meter replacement.

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	USE OF FUND BALANCE	2018-19 BUDGET
Hotel Occupancy Tax	\$ 79,322	\$ 103,532	\$ 103,532	\$ 75,000	\$ -	\$ 75,000
Keep Corinth Beautiful	5,627	5,000	5,225	5,000	-	5,000
Police Confisc. Fund - State	1,782	20,000	20,170	25,000	-	25,000
Police Confisc. Fund - Federal	-	-	-	10,000	-	10,000
Child Safety Program	28,265	26,956	27,031	26,956	-	26,956
Municipal Court Security	29,368	12,800	13,275	12,800	-	12,800
Municipal Court Technology	14,961	48,150	25,238	17,000	21,238	38,238
Park Development	52,381	50,000	52,500	50,000	100,000	150,000
Community Park Improvement	10,889	34,000	34,000	10,970	-	10,970
Tree Mitigation Fund	7,325	-	5,000	-	50,000	50,000
TOTAL RESOURCES	\$ 229,921	\$ 300,438	\$ 285,971	\$ 232,726	\$ 171,238	\$ 403,964

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Hotel Occupancy Tax	\$ 74,006	\$ 103,532	\$ 103,532	\$ 60,132	\$ -	\$ 60,132
Keep Corinth Beautiful	3,027	5,000	5,000	4,000	-	4,000
Police Confisc. Fund - State	-	20,000	20,000	25,000	-	25,000
Police Confisc. Fund - Federal	-	-	-	10,000	-	10,000
Child Safety Program	28,265	26,956	26,956	26,956	-	26,956
Municipal Court Security	9,015	7,500	7,500	7,500	-	7,500
Municipal Court Technology	-	48,150	25,238	13,238	25,000	38,238
Park Development	10,610	40,000	40,000	-	150,000	150,000
Community Park Improvement	-	34,000	34,000	-	-	-
Tree Mitigation Fund	7,325	5,000	5,000	50,000	-	50,000
TOTAL EXPENDITURES	\$ 132,248	\$ 290,138	\$ 267,226	\$ 196,826	\$ 175,000	\$ 371,826

PERSONNEL Full-Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Child Safety Program Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
Municipal Court Bailiff	0.50	-	-	-	-	-
TOTAL PERSONNEL	1.00	0.50	0.50	0.50	-	0.50

NEW PROGRAM FUNDING

The FY2018-19 **Hotel Occupancy** budget includes \$24,132 for the Pumpkin Palooza festival, \$28,500 for administrative services to promote tourism, and \$7,500 for special event advertising.

The FY2018-19 **Keep Corinth Beautiful** budget includes \$4,000 for the beautification programs.

The FY 2018-19 **Court Security** budget includes \$7,500 for Police security in the court.

The FY2018-19 **Court Technology** budget includes \$7,530 for replacement of body cameras, \$25,000 for ticket writers and a \$5,708 transfer to the Tech Replacement Fund for future computers for the Municipal Court.

The FY2018-19 **Park Development** budget includes \$150,000 for rubber mulch for neighborhood parks.

The FY2018-19 **Tree Mitigation** budget includes \$50,000 for neighborhood park trees.

**IMPACT FEE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	USE OF FUND BALANCE	2018-19 BUDGET
Water Impact Fee	\$ 251,552	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ 400,000
Wastewater Impact Fee	289,995	-	202,315	-	-	-
Storm Drainage Impact Fee	766	-	600	-	-	-
Roadway Impact Fee	159,320	300,000	300,000	-	-	-
Street Escrow	1,206	-	1,000	-	-	-
TOTAL RESOURCES	\$ 702,839	\$ 700,000	\$ 903,915	\$ -	\$ 400,000	\$ 400,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Water Impact Fee	\$ 36,783	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ 400,000
Wastewater Impact Fee	25,933	-	-	-	-	-
Storm Drainage Impact Fee	-	-	-	-	-	-
Roadway Impact Fee	15,933	300,000	300,000	-	-	-
Street Escrow	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 78,649	\$ 700,000	\$ 700,000	\$ -	\$ 400,000	\$ 400,000

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY 2018-19 **Water Impact Fee** budget includes \$400,000 for an elevated storage tank construction.



General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, etc.

Major Revenue Summary

Revenues for the FY 2018-19 are estimated to be \$18,488,049, which represents an increase of \$1,578,556, or 9.33% percent over prior year budgeted revenues. A summary of major revenues is listed below.

Ad Valorem Tax: The Ad Valorem tax (property tax) is the largest revenue source for the General Fund. Property tax revenue is dependent on two variables, appraised value and the tax rate. The FY 2018-19 certified appraised value for the City is \$2,159,281,283, which is an increase of 10.58% over the prior year's certified value.

Sales Tax: The sales tax rate in Corinth is 8.25% of goods and services, sold within the City's boundaries and is the second largest revenue source in the General Fund. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. For FY 2018-19, the City of Corinth expects to receive \$1,650,458 in sales and use tax revenue or 5.00% over prior year estimate.

Franchise Agreements: Revenue from franchise agreements is projected at \$1,176,428, which is an increase of \$48,201, or 4.27% over the prior year's budget. The budgeted amount for FY 2018-19 is based on the services provided by companies holding franchise agreements with the City of Corinth.

Fees & Permits: Revenue from fees and permits is projected at \$685,038 which is a decrease of \$66,296, or 8.82% below the prior year estimated revenues.

Fire Agreements: Revenue from the Lake Cities Fire contracts is budgeted at \$1,906,192, which includes \$121,500 for replacement of Fire vehicles & equipment.

Major Expenditure Summary

Total Expenditures for the FY 2018-19 have been appropriated at \$19,661,481. The budget includes the continuation of the step program for eligible public safety employees and merit increases for general employees and a market adjustment for all employees. Expenditures also include the addition of six firemen, a GIS analyst, and seasonal positions for an expanded summer camp program.

New Program Funding

The FY 2018-19 Budget includes one-time funding of \$1,509,412 and new program funding of \$820,696 for the following:

- ✓ Demolition of the old Police building - \$25,000
- ✓ Lynchburg Creek Watershed project grant match - \$600,000
- ✓ City Hall Camera System - \$58,500
- ✓ Soccer Netting - \$40,000
- ✓ Fiber from City Hall to the Public Safety Complex - \$100,000
- ✓ City Hall Lighting - \$100,000
- ✓ UDC & Parks Master Plan - \$325,000
- ✓ Geo Institute Hazard Mitigation Implementation - \$25,000
- ✓ Public Safety Radio Upgrade - \$82,000
- ✓ Fire House Alerting System - \$90,000
- ✓ GIS Analyst - \$84,929
- ✓ Six Firemen, including uniforms and equipment - \$722,133
- ✓ Expanded Summer Camp Program with Seasonal Positions - \$77,546

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 BUDGET
Ad Valorem Taxes				
Ad Valorem Taxes	\$ 7,945,800	\$ 8,355,605	\$ 8,355,605	\$ 9,222,506
Delinquent Ad Valorem Taxes	104,892	35,000	50,000	50,000
Current Year - Penalty & Interest	17,040	20,000	20,000	18,000
Prior Year - Penalty & Interest	23,634	3,000	8,639	10,000
Rendition Penalties	1,023	1,500	1,500	1,100
	\$ 8,092,389	\$ 8,415,105	\$ 8,435,744	\$ 9,301,606
Sales Taxes				
Sales Tax	\$ 1,513,477	\$ 1,414,947	\$ 1,556,441	\$ 1,634,264
Mixed Beverage Tax	15,862	16,034	16,034	16,194
	\$ 1,529,340	\$ 1,430,981	\$ 1,572,475	\$ 1,650,458
Franchise Taxes				
City of Denton Electric Franchise Fee	\$ 9,808	\$ 9,690	\$ 9,690	\$ 9,690
Oncor Electric Franchise Fee	531,325	576,300	576,300	576,300
CoServ Gas Franchise Fee	2,306	2,550	3,000	3,000
Atmos Gas Franchise Fee	140,486	163,200	169,054	170,000
Charter Communications	206,140	180,000	180,000	205,000
Grande Communications	13,821	20,000	20,000	20,000
Miscellaneous Telecomm Franchise	113,628	121,317	117,375	119,938
Garbage Franchise Fee - Residential	31,713	32,170	32,170	32,500
Garbage Franchise Fee - Commercial	24,562	23,000	35,000	40,000
	\$ 1,073,788	\$ 1,128,227	\$ 1,142,589	\$ 1,176,428
Utility Fees				
Public Improvement Inspections	\$ 28,336	\$ 16,000	\$ 16,000	\$ 16,000
CSI Fees	3,080	1,500	6,000	1,500
	\$ 31,416	\$ 17,500	\$ 22,000	\$ 17,500
Fines & Forfeitures				
Traffic Fines	\$ 532,704	\$ 624,650	\$ 624,650	\$ 630,897
Animal Control Fines	2,795	3,479	3,479	3,500
Code Enforcement Fines	6,852	7,500	8,000	8,000
Administrative Fees	16,033	25,000	25,000	25,250
Uniform Traffic Act	7,465	10,000	10,000	10,100
Judicial Fees, City	2,164	2,500	2,500	2,525
Juvenile Child Restraint	177	-	484	-
Time Payment	2,496	3,800	3,800	4,000
Time Payment - L1 Court	618	890	890	850
OMNI Base City Fee	2,300	2,875	2,875	2,500
Court Civil Justice Fee	29	50	50	51
Judicial Ct & Personnel Training	1	5	5	5

**GENERAL FUND
RESOURCE SUMMARY**

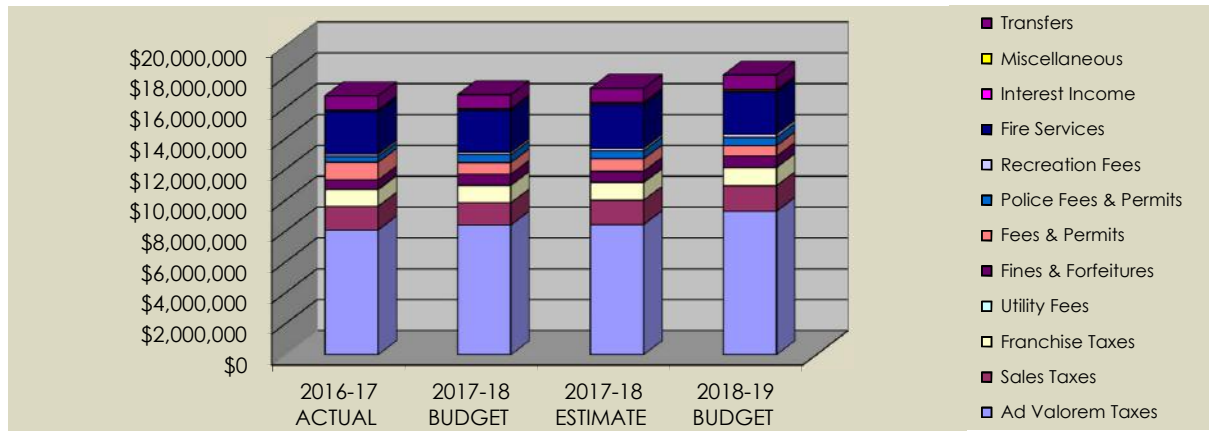
REVENUE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 BUDGET
Indigent Defense Fee	719	835	835	843
General Revenue Fees	11	30	30	15
Fugitive Apprehension	4	20	20	10
Consolidated Court Costs	12	50	50	20
04 Consolidated Court Costs	14,566	17,000	17,000	17,170
State Traffic Fee	3,729	4,944	4,944	4,993
State Jury Fees	1,444	1,640	1,640	1,656
	\$ 594,119	\$ 705,268	\$ 706,252	\$ 712,385
Fees & Permits				
Plan Review	\$ 400,101	\$ 250,000	\$ 250,000	\$ 250,000
SUP Fees	990	250	250	250
Plat Fees	1,408	2,500	2,500	2,500
Zoning Change Fee	3,689	6,000	6,000	6,000
Variance Change Fees	1,100	2,000	2,019	2,000
Engineering Fees	21,225	45,000	45,000	45,000
Building Permits	248,677	120,000	80,000	130,000
Fence Permits	4,744	3,000	3,494	3,500
Sprinkler Permits	4,050	3,000	6,825	4,000
Swimming Pool/Spa Permits	21,440	15,000	25,000	20,000
Commercial Building	293,067	193,000	75,000	75,000
Residential Add/Remodel	14,549	2,500	2,500	2,500
Commercial Add/Remodel	-	5,000	5,000	5,000
Sign & Banner Permits	9,562	6,000	13,084	6,000
Site Plans	818	800	917	800
Misc. Residential	63,222	40,000	205,140	75,000
Misc. Commercial	23,481	20,000	43,747	20,000
Certificate of Occupancy	700	500	700	500
Contractor Registration	8,400	6,500	6,500	6,500
BOA Appeal Fees	100	-	100	-
Mowing Charges	5,826	6,000	6,000	6,000
Pool Inspections	400	600	600	600
Health Inspections	8,000	9,000	9,000	9,000
Re-Inspection Fees	3,600	5,000	5,000	5,000
Multi-family Inspections	8,532	9,684	9,684	9,684
Filing Fees	-	-	-	204
	\$ 1,147,711	\$ 751,334	\$ 815,323	\$ 685,038

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 BUDGET
Police Fees & Permits				
Accident Reports	\$ 2,639	\$ 5,500	\$ 5,500	\$ 5,500
Alarm Permits	18,900	20,000	20,000	20,000
Solicitor Permits	2,802	1,500	1,500	1,500
Animal Control Fees & Registration	1,320	1,200	1,200	1,200
Finger Prints	505	250	330	250
School Resource Officer Reimbursement	167,145	248,562	248,562	266,271
Shady Shores Police Allocation	174,380	231,286	231,286	231,286
Shady Shores Vehicle Maintenance	7,706	-	1,624	-
	\$ 375,397	\$ 508,298	\$ 510,002	\$ 526,007
Recreation Fees				
Contract Programs	\$ 3,274	\$ 2,824	\$ 2,824	\$ 2,824
Special Events	14,526	15,000	15,000	15,000
Senior Trips/Events	1,423	1,400	1,400	1,400
Summer Camp	67,435	70,120	73,715	137,224
Administration Fees	3,510	4,000	4,000	5,000
Facility Rentals	38,228	40,000	45,000	45,000
Non-Residence Fees	1,030	1,200	1,440	1,950
Association Non Resident Fees	11,070	11,310	11,310	10,100
Participation Fees	10,710	10,970	10,970	9,540
Vendor Fees	5,445	2,550	4,000	4,000
Merchandise - Concessions	1,812	5,500	5,500	2,500
	\$ 158,463	\$ 164,874	\$ 175,159	\$ 234,538
Fire Services				
Fire Services - Lake Dallas	\$ 938,730	\$ 961,025	\$ 961,025	\$ 978,607
Fire Services - Hickory Creek	601,773	613,633	613,633	613,633
Fire Services - Shady Shores	301,104	308,292	308,292	313,952
EMS Services	546,404	650,000	650,000	650,000
EMS Supplemental Revenue	139,462	100,000	100,000	60,000
Denton County Agreement	52,592	46,000	50,000	57,143
Rescue Revenue	75,806	25,000	30,000	25,500
Fire Inspection Fees	14,032	8,000	11,500	10,000
Fire Department Reimbursement	71,066	-	90,000	-
Public Education Training	590	-	515	-
	\$ 2,741,558	\$ 2,711,950	\$ 2,814,965	\$ 2,708,835
Grants				
LCFD SAFER Grant	\$ -	\$ 58,883	\$ -	\$ 369,441
	\$ -	\$ 58,883	\$ -	\$ 369,441

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 BUDGET
Interest Income				
Investment Income	\$ 60,521	\$ 35,000	\$ 100,000	\$ 60,000
Interest Income	4,869	2,000	4,000	3,000
	<u>\$ 65,390</u>	<u>\$ 37,000</u>	<u>\$ 104,000</u>	<u>\$ 63,000</u>
Miscellaneous				
Festival Donations	\$ 12,950	\$ 11,750	\$ -	\$ -
Miscellaneous Income	24,130	25,000	25,000	25,500
Miscellaneous Police	67	2,500	2,500	2,550
Toll Tag Fee	5	-	15	-
NSF Fees	-	150	150	153
Credit Card Processing Fees	6,952	7,500	7,500	7,650
Purchasing Rebate Fee	10,343	20,000	10,000	10,000
LCMUA Contract Reimbursement	-	-	-	42,464
	<u>\$ 54,447</u>	<u>\$ 66,900</u>	<u>\$ 45,165</u>	<u>\$ 88,317</u>
Transfers				
Utility Fund Administrative Allocation	\$ 680,676	\$ 677,924	\$ 677,924	\$ 736,192
Drainage Fund Admin Allocation	34,679	50,534	50,534	62,314
Economic Development Admin Allocation	93,302	83,042	83,042	54,317
Transfer In - HOA Water Credits	101,673	101,673	101,673	101,673
	<u>\$ 910,330</u>	<u>\$ 913,173</u>	<u>\$ 913,173</u>	<u>\$ 954,496</u>
TOTAL REVENUES	<u>\$ 16,774,349</u>	<u>\$ 16,909,493</u>	<u>\$ 17,256,847</u>	<u>\$ 18,488,049</u>
Use of Fund Balance	-	1,063,824	324,360	1,173,432
TOTAL RESOURCES	<u>\$ 16,774,349</u>	<u>\$ 17,973,317</u>	<u>\$ 17,581,207</u>	<u>\$ 19,661,481</u>



**GENERAL FUND
EXPENDITURE SUMMARY
2018-19**

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
ADMINISTRATIVE SERVICES						
City Council	\$ 18,822	\$ 24,857	\$ 24,857	\$ 23,941	\$ -	\$ 23,941
City Administration	325,356	672,356	629,740	506,175	625,000	1,131,175
Legal	137,286	200,550	200,550	200,000	-	200,000
	\$ 481,464	\$ 897,763	\$ 855,147	\$ 730,116	\$ 625,000	\$ 1,355,116
HUMAN RESOURCES						
Human Resources	\$ 304,138	\$ 396,785	\$ 396,512	\$ 446,856	\$ -	\$ 446,856
	\$ 304,138	\$ 396,785	\$ 396,512	\$ 446,856	\$ -	\$ 446,856
PUBLIC SAFETY						
Police	\$ 3,746,159	\$ 4,351,261	\$ 4,100,697	\$ 4,390,886	\$ 60,000	\$ 4,450,886
Lake Cities Fire	5,494,361	5,971,141	5,953,228	5,868,256	834,133	6,702,389
	\$ 9,240,520	\$ 10,322,402	\$ 10,053,925	\$ 10,259,142	\$ 894,133	\$ 11,153,275
PUBLIC WORKS						
Streets	\$ 795,389	\$ 891,910	\$ 877,647	\$ 925,714	\$ -	\$ 925,714
Parks & Recreation	1,091,998	1,251,426	1,245,231	1,275,960	117,546	1,393,506
	\$ 1,887,387	\$ 2,143,336	\$ 2,122,878	\$ 2,201,674	\$ 117,546	\$ 2,319,220
PLANNING & DEVELOPMENT						
Planning	\$ 547,733	\$ 600,395	\$ 591,265	\$ 632,984	\$ 434,929	\$ 1,067,913
Community Dev.	443,973	492,507	463,608	525,911	-	525,911
	\$ 991,706	\$ 1,092,902	\$ 1,054,873	\$ 1,158,895	\$ 434,929	\$ 1,593,824
FINANCE SERVICES						
Finance	\$ 867,677	\$ 991,781	\$ 984,974	\$ 1,052,655	\$ -	\$ 1,052,655
Municipal Court	384,331	406,970	391,520	421,911	-	421,911
Technology Services	735,716	895,702	895,702	689,648	100,000	789,648
General Services /City Hall	137,085	126,916	126,916	195,817	158,500	354,317
Public Safety Complex						
General Services	40,627	698,760	698,760	174,659	-	174,659
	\$ 2,165,436	\$ 3,120,129	\$ 3,097,872	\$ 2,534,690	\$ 258,500	\$ 2,793,190
TOTAL EXPENDITURES	\$ 15,070,651	\$ 17,973,317	\$ 17,581,207	\$ 17,331,373	\$ 2,330,108	\$ 19,661,481

The FY 2018-19 budget includes \$25,000 for demolition of the old Police building, \$600,000 for the Lynchburg Creek Watershed project grant match, \$58,500 for the City Hall camera system, \$100,000 for City Hall lighting, \$100,000 for fiber from City Hall to the Public Safety Complex, \$325,000 for the Comprehensive Plan amendment and Parks Master Plan, \$25,000 for Geo Institute Hazard Mitigation Implementation, \$84,929 to add a GIS analyst, \$82,000 for Public Safety radio upgrades, \$722,133 to add six firemen, uniforms and equipment, \$90,000 for Fire House Alerting System, \$40,000 for soccer netting, and \$77,546 for a summer camp expansion program which includes the addition of seasonal personnel.

**GENERAL FUND
STAFFING SUMMARY
2018-19**

PERSONNEL Full Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
ADMINISTRATIVE SERVICES						
City Administration	3.00	3.00	3.00	3.00	-	3.00
	3.00	3.00	3.00	3.00	-	3.00
HUMAN RESOURCES						
Human Resources	3.00	3.00	4.00	4.00	-	4.00
	3.00	3.00	4.00	4.00	-	4.00
PUBLIC SAFETY						
Police	34.50	37.00	37.00	37.00	-	37.00
Lake Cities Fire Department	44.00	47.00	44.00	44.00	6.00	50.00
	78.50	84.00	81.00	81.00	6.00	87.00
PUBLIC WORKS						
Streets	7.00	7.00	7.00	7.00	-	7.00
Parks & Recreation	9.00	9.00	9.00	9.00	2.00	11.00
	16.00	16.00	16.00	16.00	2.00	18.00
PLANNING & DEVELOPMENT						
Planning	5.00	5.00	5.00	5.00	1.00	6.00
Community Development	5.00	5.00	5.00	5.00	-	5.00
	10.00	10.00	10.00	10.00	1.00	11.00
FINANCE SERVICES						
Finance	7.50	7.50	6.50	6.50	-	6.50
Technology Services	5.00	5.00	5.00	5.00	-	5.00
Municipal Court	4.00	4.00	4.00	4.00	-	4.00
	16.50	16.50	15.50	15.50	-	15.50
TOTAL	127.00	132.50	129.50	129.50	9.00	138.50

NEW PROGRAM FUNDING

The FY 2018-19 budget includes the addition of six firemen in the Fire department, a GIS analyst, and seasonal positions in the Parks department for summer camp program expansion.

ADMINISTRATION

Accomplishments for FY 2017-18

- ✓ Manage open records requests within the Customer Relations Software System to streamline processing and correspondence with citizens.
- ✓ Obtained certification through the Texas Municipal Clerks Association.
- ✓ Coordinated with MuniCode to ensure ordinances are codified in a timely manner.
- ✓ Completed Community Wide Strategic Plan.

Goals & Objectives for FY 2018-19

- ✓ Prepare an Infrastructure Asset Management Plan and incorporate into the CIP.
- ✓ Implementation of the Strategic Plan.
- ✓ TIF Analysis
- ✓ Negotiate Fire Agreements
- ✓ Pursue Lynchburg Creek grant funds.
- ✓ Issuance of bonds to fund Capital Improvement Program.
- ✓ Regional focus for Economic Development.

The City Manager is responsible for making recommendations to the City Council concerning policies and programs to ensure the efficient operation of all city services.

Administrative Services accounts for all expenditures relating to the City Manager, support staff, City Council and Legal.

New Program Funding

The FY 2018-19 Budget includes new program funding of \$625,000 for the following:

- ✓ Lynchburg Creek Watershed Matching Grant - \$600,000
 - ✓ Demolition of Old Police Building - \$25,000
-

**ADMINISTRATION
CITY COUNCIL (1001)**

DIVISIONAL DESCRIPTION

The City Council Division accounts for expenditures related to the City Council.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	713	4,819	5,000	5,782	-	5,782
Supplies	36	211	211	711	-	711
Utilities/Comm.	7,229	6,610	6,610	4,912	-	4,912
Vehicles/Fuel	-	-	-	-	-	-
Training	9,769	10,449	10,268	9,768	-	9,768
Capital Outlay	-	-	-	-	-	-
Transfers	1,075	2,768	2,768	2,768	-	2,768
TOTAL EXPENDITURES	\$ 18,822	\$ 24,857	\$ 24,857	\$ 23,941	\$ -	\$ 23,941

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

**ADMINISTRATION
CITY ADMINISTRATION (1002)**

DIVISIONAL DESCRIPTION

The City Administration Division is committed to providing professional leadership and guidance in the implementation of City policies as established by the City Council. The Division is also committed to providing and ensuring that all divisions provide excellent customer service to our community. The Division encourages employee development and job satisfaction by providing a challenging and pleasurable work environment.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 218,950	\$ 396,925	\$ 352,925	\$ 378,571	\$ -	\$ 378,571
Professional Fees	50,716	65,928	40,668	25,681	-	25,681
Maint. & Operations	36,173	100,837	132,819	85,074	25,000	110,074
Supplies	2,489	2,674	2,728	1,563	-	1,563
Utilities/Comm	7,255	6,885	5,611	3,245	-	3,245
Vehicle & Fuel	1,015	1,200	2,000	2,000	-	2,000
Training	6,347	10,403	5,485	7,537	-	7,537
Capital Outlay	-	85,000	85,000	-	600,000	600,000
Transfers	2,410	2,504	2,504	2,504	-	2,504
TOTAL EXPENDITURES	\$ 325,356	\$ 672,356	\$ 629,740	\$ 506,175	\$ 625,000	\$ 1,131,175

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	1.00	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$25,000 for the demolition of the old Police building and \$600,000 for the Lynchburg Creek Watershed project grant match. The Storm Drainage Fund includes \$400,000 for a total grant match of \$1,000,000.

**ADMINISTRATION
LEGAL (1003)**

DIVISIONAL DESCRIPTION

The Legal Division vigorously represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law. The City contracts for outside legal services.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	-	\$ -	\$ -	\$ -
Professional Fees	137,286	200,550	200,550	200,000	-	200,000
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 137,286	\$ 200,550	\$ 200,550	\$ 200,000	\$ -	\$ 200,000

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

HUMAN RESOURCES

Accomplishments for FY 2017-18

- ✓ Incorporated the Requisite Organization Principles in the Employee Selection process.
- ✓ Facilitated ICMA Supervisory Courses.
- ✓ Formed a Wellness Team to Create and Promote Wellness Initiatives for Employee's Wellbeing.
- ✓ Implemented the Time Record Keeping Software (Incode - ExecuTime).
- ✓ Implement an Employee Recognition Program.

Goals & Objectives for FY 2018-19

- ✓ Continue deployment of the Requisite Organization Principles.
- ✓ Examine Salary and Benefits competitiveness.
- ✓ Continue to Promote and Engage Employees in Wellness Initiatives.
- ✓ Employee Culture Survey

The Human Resources Department's core services include the recruitment and retention of quality staff, providing management and employee training, administering employee benefits, payroll and assisting with employee relation issues.

New Program Funding

The FY 2018-19 Budget does not include new program funding.

**HUMAN RESOURCES
HUMAN RESOURCES (1101)**

DIVISIONAL DESCRIPTION

The mission of the Human Resources Division is to provide quality service to our internal and external customers. The Division is committed to serving our customers with dignity, fairness, honesty, and trust. Our core services include the recruitment and retention of quality staff, a competitive salary and benefits package, management and employee training, administration of benefits, administration of workers compensation and general liability claims, and assistance with employee relations issues.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 275,938	\$ 350,876	\$ 345,455	\$ 395,416	\$ -	\$ 395,416
Professional Fees	5,377	5,640	5,562	5,707	-	5,707
Maint. & Operations	9,280	16,167	29,666	25,847	-	25,847
Supplies	1,509	1,388	2,807	3,229	-	3,229
Utilities/Comm.	4,409	4,531	4,530	1,689	-	1,689
Vehicle & Fuel	-	-	-	-	-	-
Training	5,902	3,052	4,500	12,256	-	12,256
Capital Outlay	-	12,419	1,280	-	-	-
Transfers	1,723	2,712	2,712	2,712	-	2,712
TOTAL EXPENDITURES	\$ 304,138	\$ 396,785	\$ 396,512	\$ 446,856	\$ -	\$ 446,856

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	2.00	2.00	3.00	3.00	-	3.00
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	3.00	3.00	4.00	4.00	-	4.00

NEW PROGRAM FUNDING

The FY 2017-18 budget included the transfer of the payroll function from Finance, which included the transfer of one professional position. There is no new program funding for FY 2018-19.

POLICE SERVICES

Accomplishments for FY 2017-18

- ✓ Continued emphasis on professional development and supervisory training. In total, nine (9) supervisors received approximately 360 hours of training during the 2017-18 FY.
- ✓ Continued community engagement initiatives through participation in National Night Out and by hosting CSI Camp. The CSI Camp graduated 22 students.
- ✓ Increased minimum patrol staffing by two (2) to improve response time, officer safety and overall presence in the community.
- ✓ Successful completion and transition into new Public Safety Complex.
- ✓ Continued advanced and executive level leadership training for supervisors and command staff.

Goal & Objectives for FY 2018-19

- ✓ Increase sworn personnel and civilian personnel staffing to match the growing needs of our community.
- ✓ Improve health and well-being of officers through proper nutrition and training programs in collaboration with city wellness initiatives.
- ✓ Continue expanded community engagement initiatives (Citizens Police Academy, CSI: Camp, VIPS program).
- ✓ Expand the Department's in-house training to become a training provider through TCOLE.
- ✓ Earn Re-recognition status through the Texas Police Chief's Association's Best Practices Program (2019-2023).

The Corinth Police Department is committed to excellence in service through innovating and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity, and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

New Program Funding

The FY 2018-19 Budget includes new program funding of \$60,000 for the following:

- ✓ Radio Upgrades - \$60,000
-

**PUBLIC SAFETY
POLICE (2200)**

DIVISIONAL DESCRIPTION

The Corinth Police Department is dedicated to the professional delivery of law enforcement and public safety services to all stakeholders within our community. The Police Department also consists of the Animal Control Division, which is dedicated to ensuring the health and safety of animals in Corinth.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Wages & Benefits	\$ 3,110,828	\$ 3,697,285	\$ 3,476,530	\$ 3,794,345	\$ -	\$ 3,794,345
Professional Fees	167,361	173,059	160,932	173,250	-	173,250
Maint. & Operations	56,593	70,626	74,277	65,436	-	65,436
Supplies	63,559	84,608	83,091	81,662	-	81,662
Utilities/Comm.	87,552	71,793	71,350	37,075	-	37,075
Vehicle & Fuel	156,635	156,988	138,877	142,045	-	142,045
Training	20,705	29,060	27,798	42,153	-	42,153
Capital Outlay	10,976	20,337	20,337	-	-	-
Transfers	71,950	47,505	47,505	54,920	60,000	114,920
TOTAL EXPENDITURES	\$ 3,746,159	\$ 4,351,261	\$ 4,100,697	\$ 4,390,886	\$ 60,000	\$ 4,450,886

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	2.00	2.00	2.00	2.00	-	2.00
Professional	-	-	-	-	-	-
Office/Technical	3.00	3.00	3.00	3.00	-	3.00
Sworn/Civil Service	28.00	30.00	30.00	30.00	-	30.00
Service/Maintenance	1.50	2.00	2.00	2.00	-	2.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	34.50	37.00	37.00	37.00	-	37.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$60,000 transferred to the General Capital Fund for radio upgrades.

FIRE SERVICES

Accomplishments for FY 2017-18

- ✓ Updated Standard Operating Procedures/Guidelines.
- ✓ Conducted ISO evaluation.
- ✓ Completed construction of Public Safety Complex and Fire House No. 3.
- ✓ Applied for Federal grants.
- ✓ Updated the International Fire Codes.
- ✓ High School Fire Academy graduated class #1 and began its second class.

Goals & Objectives for FY 2018-19

- ✓ Work with Public Works for infrastructure improvements to the Fire Training Field.
- ✓ Implementation of Master Plan for the Fire Training Field.
- ✓ Command level training for Fire Captains.
- ✓ Begin Fire Prevention Program for senior citizens.
- ✓ Open Fire House No. 3.
- ✓ Update Emergency Response and Mitigation Plan.

The Lake Cities Fire Department will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

We'll Be There – Ready to respond, compassionate in our care, and safe in our work.

The department operates under the core values of: Loyalty, Respect and Courage

New Program Funding

The FY 2018-19 Budget includes new program funding of \$834,133 for the following:

- ✓ Six Firemen, Uniforms & Equipment - \$722,133
 - ✓ Radio Upgrades - \$22,000
 - ✓ Fire House Alerting System - \$90,000
-

**PUBLIC SAFETY
FIRE (2300)**

DIVISIONAL DESCRIPTION

The Lake Cities Fire Division will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 4,478,436	\$ 4,762,910	\$ 4,735,030	\$ 4,776,413	\$ 627,640	\$ 5,404,053
Professional Fees	125,590	162,083	161,383	149,257	-	149,257
Maint. & Operations	94,689	78,136	79,516	98,495	-	98,495
Supplies	220,384	198,764	207,626	219,573	32,081	251,654
Utilities/Comm.	111,257	97,926	105,414	101,016	-	101,016
Vehicle & Fuel	132,450	127,247	114,732	126,171	-	126,171
Training	22,870	27,430	32,767	28,191	-	28,191
Capital Outlay	25,390	29,885	30,000		62,412	62,412
Transfers	283,295	486,760	486,760	369,140	112,000	481,140
TOTAL EXPENDITURES	\$ 5,494,361	\$ 5,971,141	\$ 5,953,228	\$ 5,868,256	\$ 834,133	\$ 6,702,389

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	4.00	4.00	4.00	4.00	-	4.00
Professional	-	-	-	-	-	-
Office/Technical	1.00	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	39.00	42.00	39.00	39.00	6.00	45.00
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	44.00	47.00	44.00	44.00	6.00	50.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$722,133 for the addition of six firemen to be hired through a SAFER grant and associated uniforms and equipment, \$22,000 transferred to the General Capital Fund for radio upgrades and \$90,000 transferred to the General Capital Fund for the Fire House Alerting System.

PUBLIC WORKS & PARKS MAINTENANCE SERVICES

Accomplishments for FY 2017-18

- ✓ Identified and repaired sidewalks which pose a risk (trip hazard) to pedestrians.
- ✓ Implemented a three-year road striping program.
- ✓ Renewed all Sports Association contracts.
- ✓ Renewed R.O.W. and parks mowing contracts.
- ✓ Public Works facility remodel design.
- ✓ Green Ribbon project with TXDOT for FM2181 and FM2499.
- ✓ Completed IPWEA Asset Management training program.
- ✓ Entered into agreement with PSD to perform an Asset Management Program for Corinth.
- ✓ Achieved APWA Accreditation.
- ✓ Recognized as a member of the Mayors Monarch Pledge.
- ✓ Developed & Implemented Water Conservation Incentive Program.

Goals & Objectives for FY 2018-19

- ✓ Continue making major and minor street repairs.
- ✓ Continue to Identify and repair sidewalks which pose a risk (trip hazard) to pedestrians.
- ✓ Continue with the three-year road striping program.
- ✓ Public Works Facility remodel construction.
- ✓ Become accredited Tree City USA member.
- ✓ Complete City-wide asset management.
- ✓ APWA Accreditation Promotion.

New Program Funding

The FY 2018-19 Budget includes new program funding of \$117,546 for the following:

- ✓ Soccer netting - \$40,000
 - ✓ Expanded Summer Camp Program and Seasonal Positions - \$77,546
-

Streets and Parks and Recreation are divisions of the Public Works Department. The Department has multi-faceted missions comprised of the following: Maintain the City Transportation System through proactive maintenance, preserve and enhance the City's quality of life through recreational programs for adults and children, landscaping and park amenities in the community's public open spaces

**PUBLIC WORKS
STREETS (4800)**

DIVISIONAL DESCRIPTION

The Streets Division is committed to enhancing the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 420,977	\$ 463,623	\$ 463,491	\$ 491,569	\$ -	\$ 491,569
Professional Fees	38,051	46,454	43,854	43,435	-	43,435
Maint. & Operations	11,285	55,504	57,148	94,686	-	94,686
Supplies	26,719	20,795	20,795	26,392	-	26,392
Utilities/Comm.	168,066	160,426	153,140	153,216	-	153,216
Vehicle & Fuel	26,381	31,118	25,390	24,000	-	24,000
Training	2,161	862	701	4,161	-	4,161
Capital Outlay	-	20,000	20,000	-	-	-
Transfers	101,749	93,128	93,128	88,255	-	88,255
TOTAL EXPENDITURES	\$ 795,389	\$ 891,910	\$ 877,647	\$ 925,714	\$ -	\$ 925,714

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	-	-	-	-	-	-
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	6.00	6.00	6.00	6.00	-	6.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	7.00	7.00	7.00	7.00	-	7.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

**PUBLIC WORKS
PARKS & RECREATION (5600)**

DIVISIONAL DESCRIPTION

The mission of the Parks & Recreation Division is to ensure that the park needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 441,223	\$ 469,948	\$ 461,948	\$ 492,243	\$ 45,050	\$ 537,293
Professional Fees	231,491	273,063	276,396	259,483	-	259,483
Maint. & Operations	75,081	85,421	89,671	109,336	32,096	141,432
Supplies	28,991	54,145	57,017	60,768	400	61,168
Utilities/Comm.	134,362	129,627	126,680	121,593	-	121,593
Vehicle & Fuel	38,571	28,285	23,512	31,800	-	31,800
Training	3,267	4,450	3,520	16,775	-	16,775
Capital Outlay	-	-	-	-	40,000	40,000
Transfers	139,011	206,487	206,487	183,962	-	183,962
TOTAL EXPENDITURES	\$ 1,091,998	\$ 1,251,426	\$ 1,245,231	\$ 1,275,960	\$ 117,546	\$ 1,393,506

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management		-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	6.00	6.00	6.00	6.00	-	6.00
Seasonal/Part-Time	2.00	2.00	2.00	2.00	2.00	4.00
TOTAL	9.00	9.00	9.00	9.00	2.00	11.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$40,000 for soccer netting, and \$77,546 for a summer camp expansion program which includes the addition of seasonal personnel.

PLANNING & DEVELOPMENT SERVICES

Accomplishments for FY 2017-18

- ✓ Continued implementation of the Zucker report.
- ✓ Revised Future Land Use assumptions for the Impact Fees and Utility Master Plans.
- ✓ Implemented community monument signage at some key intersections and at City Hall and initiated wayfinding sign considerations
- ✓ Adopted 2015 Building Codes.
- ✓ Adopted Irrigation Ordinance.
- ✓ Amended UDC to regulate Photovoltaic Systems (Solar Panel Systems)
- ✓ Adopted a Right of Way Management Ordinance
- ✓ Amended Landscape Regulations in the UDC to with a recommended plant list associated with the USDA Hardiness Zone 7b.
- ✓ Amend UDC Site Plan Regulations to allow administrative approval to provide improved service in development.

Goals & Objectives for FY 2018-19

- ✓ Adopt 2018 International Codes (ICC).
- ✓ Initiate a Comprehensive Plan Amendment after Completion of the Strategic Plan.
- ✓ GIS – Create a Street Repair App and Tree Inventory App
- ✓ GIS – Reconfigure ArcGIS Server and Upgrade to 10.6
- ✓ GIS – Pumpkin Palooza Public Facing Maps
- ✓ Adopt Irrigation Ordinance.
- ✓ GIS – Redo Storm Sewer Maintenance in Portal.
- ✓ Pursue grant funding for Lynchburg Creek mitigation.

The Department provides professional services in the areas of short and long-range planning, and encourages the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

New Program Funding

The FY 2018-19 Budget includes new program funding of \$434,929 for the following:

- ✓ UDC & Parks Master Plan - \$325,000
 - ✓ GIS Analyst - \$84,929
 - ✓ Geo Institute Hazard Mitigation Implementation - \$25,000
-

**PLANNING & DEVELOPMENT
PLANNING (1400)**

DIVISIONAL DESCRIPTION

The mission of the Planning Division is to provide the highest quality professional services in the areas of short and long-range planning and to encourage the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 482,278	\$ 507,746	\$ 508,914	\$ 525,098	\$ 84,929	\$ 610,027
Professional Fees	20,757	22,384	15,617	36,234	-	36,234
Maint. & Operations	11,696	15,453	18,132	29,063	-	29,063
Supplies	4,923	4,467	2,802	3,620	-	3,620
Utilities/Comm	10,606	9,183	8,856	4,645	-	4,645
Vehicle & Fuel	123	881	881	1,500	-	1,500
Training	11,888	9,745	12,915	22,175	-	22,175
Capital Outlay	-	22,888	15,500	-	350,000	350,000
Transfers	5,462	7,648	7,648	10,649	-	10,649
TOTAL EXPENDITURES	\$ 547,733	\$ 600,395	\$ 591,265	\$ 632,984	\$ 434,929	\$ 1,067,913

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	4.00	4.00	4.00	4.00	1.00	5.00
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	5.00	5.00	5.00	5.00	1.00	6.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$84,929 for the addition of a GIS analyst, \$25,000 for Geo Institute Hazard Mitigation Implementation, and \$325,000 for the Comprehensive Plan Amendment & Parks Master Plan.

**PLANNING & DEVELOPMENT
COMMUNITY DEVELOPMENT (1401)**

DIVISIONAL DESCRIPTION

The mission of the Community Development Division is to protect the health, safety, property, and welfare of the residents, property owners, and visitors of the City of Corinth. This is accomplished by aggressively enforcing the codes and ordinances adopted by the City.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 215,720	\$ 365,079	\$ 335,679	\$ 399,893	\$ -	\$ 399,893
Professional Fees	88,537	52,583	52,320	51,940	-	51,940
Maint. & Operations	13,171	35,290	34,790	32,718	-	32,718
Supplies	1,317	3,671	3,671	3,778	-	3,778
Utilities/Comm.	9,629	8,780	8,670	4,335	-	4,335
Vehicle & Fuel	3,566	4,246	4,857	3,900	-	3,900
Training	624	6,446	7,209	9,090	-	9,090
Capital Outlay	-	4,200	4,200	-	-	-
Transfers	111,410	12,212	12,212	20,257	-	20,257
TOTAL EXPENDITURES	\$ 443,973	\$ 492,507	\$ 463,608	\$ 525,911	\$ -	\$ 525,911

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	-	-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	1.00	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	3.00	3.00	3.00	3.00	-	3.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	5.00	5.00	5.00	5.00	-	5.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

FINANCE & STRATEGIC SERVICES

Accomplishments for FY 2017-18

- ✓ Implemented an internal paperless payment processing system.
- ✓ Received Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award and Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Implemented new Vehicle Replacement Program.
- ✓ Installed new phone system for all city facilities
Replaced all city printers with a leased model
- ✓ Completed scanning of all Planning files into Laserfiche
- ✓ Implemented fiber connection to City of Denton via Denton County.
- ✓ Coordinated the installation of new HVAC unit at City Hall.
- ✓ Completed Communication Strategic Plan.
- ✓ Implemented a Water Conservation Incentive Program.

The Finance & Administrative Services Department mission is to optimally manage the City's resources through its budgeting, purchasing, management analysis and financial reporting. The department is comprised of Accounting, Budgeting, Purchasing, Communications & Special Events, Technology Services, and Municipal Court.

Goal & Objectives for 2018-19

- ✓ Continue to receive the GFOA awards for the Distinguished Budget Presentation Award and Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Upgrade existing Incode ERP system to version 10 for increased functionality and efficiency.
- ✓ Initiate program through customer portal to enable customers to access and print their billing statements.
- ✓ Install new IP camera system in City Hall
- ✓ Implement Laserfiche Forms for other departments (Police, HR, Public Works, etc.)
- ✓ Expand participation in the Water Conservation Incentive program.

New Program Funding

The FY 2018-19 Budget includes new program funding of \$258,500 for the following:

- ✓ City Hall Camera System - \$58,500
 - ✓ City Hall Lighting - \$100,000
 - ✓ Fiber from City Hall to the Public Safety Complex - \$100,000
-

**FINANCE & STRATEGIC SERVICES
FINANCE (1100)**

DIVISIONAL DESCRIPTION

The Finance Division is committed to providing the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 685,441	\$ 704,569	\$ 697,522	\$ 698,266	\$ -	\$ 698,266
Professional Fees	113,523	115,920	120,014	134,528	-	134,528
Maint. & Operations	13,313	134,388	128,914	193,349	-	193,349
Supplies	13,106	5,677	6,917	4,526	-	4,526
Utilities/Comm.	11,744	8,947	8,947	3,189	-	3,189
Vehicle & Fuel	-	-	-	-	-	-
Training	5,454	10,599	14,288	12,026	-	12,026
Capital Outlay	19,775	4,309	1,000	-	-	-
Transfers	5,320	7,372	7,372	6,771	-	6,771
TOTAL EXPENDITURES	\$ 867,677	\$ 991,781	\$ 984,974	\$ 1,052,655	\$ -	\$ 1,052,655

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	5.00	5.00	5.00	5.00	-	5.00
Office/Technical	1.50	1.50	0.50	0.50	-	0.50
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	7.50	7.50	6.50	6.50	-	6.50

NEW PROGRAM FUNDING

The FY 2017-18 budget included the transfer of the payroll function to Human Resources, which included the transfer of one professional position.

There is no new program funding for FY 2018-19. However, the communication expenditures were transferred from City Administration to the Finance budget.

**FINANCE & STRATEGIC SERVICES
MUNICIPAL COURT (1500)**

DIVISIONAL DESCRIPTION

The Municipal Court Division of the City of Corinth is dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 238,530	\$ 244,664	\$ 240,164	\$ 264,887	\$ -	\$ 264,887
Professional Fees	70,645	134,434	126,321	144,124	-	144,124
Maint. & Operations	8,227	5,857	5,775	4,819	-	4,819
Supplies	4,768	6,010	6,010	643	-	643
Utilities/Comm.	8,330	6,719	6,500	2,956	-	2,956
Vehicle & Fuel	-	-	-	-	-	-
Training	1,546	2,543	3,426	4,482	-	4,482
Capital Outlay	48,598	6,743	3,324	-	-	-
Transfers	3,687	-	-	-	-	-
TOTAL EXPENDITURES	\$ 384,331	\$ 406,970	\$ 391,520	\$ 421,911	\$ -	\$ 421,911

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	-	-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	3.00	3.00	3.00	3.00	-	3.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	4.00	4.00	4.00	4.00	-	4.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

**FINANCE & STRATEGIC SERVICES
TECHNOLOGY SERVICES (1102)**

DIVISIONAL DESCRIPTION

The Technology Services Division is responsible for providing the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 426,505	\$ 442,830	\$ 442,830	\$ 457,524	\$ -	\$ 457,524
Professional Fees	9,618	6,606	6,606	7,571	-	7,571
Maint. & Operations	223,457	141,248	142,333	156,650	-	156,650
Supplies	16,879	20,635	20,885	28,461	-	28,461
Utilities/Comm.	12,129	11,577	11,327	5,447	-	5,447
Vehicles/Fuel	1,859	2,330	2,330	2,200	-	2,200
Training	5,085	6,300	6,363	8,013	-	8,013
Capital Outlay	34,406	194,053	192,905	-	100,000	100,000
Transfers	5,778	70,123	70,123	23,782	-	23,782
TOTAL EXPENDITURES	\$ 735,716	\$ 895,702	\$ 895,702	\$ 689,648	\$ 100,000	\$ 789,648

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	2.00	2.00	2.00	2.00	-	2.00
Office/Technical	2.00	2.00	2.00	2.00	-	2.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	5.00	5.00	5.00	5.00	-	5.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$100,000 for Fiber from City Hall to the Public Safety Complex.

**FINANCE & STRATEGIC SERVICES
GENERAL SERVICES/CITY HALL (1004)**

DIVISIONAL DESCRIPTION

The mission of the City Hall Division is to ensure the facility is attractive and clean for the enjoyment of the citizens and functional for staff to conduct business that meets the service needs of the citizens.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	23,004	30,070	30,070	51,823	-	51,823
Maint. & Operations	46,947	37,737	37,737	37,678	4,500	42,178
Supplies	5,209	6,069	6,069	8,919	-	8,919
Utilities/Comm.	61,926	52,990	52,990	97,347	-	97,347
Vehicle & Fuel	-	50	50	50	-	50
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	154,000	154,000
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 137,085	\$ 126,916	\$ 126,916	\$ 195,817	\$ 158,500	\$ 354,317

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$58,500 to replace the City Hall camera system and \$100,000 to replace the City Hall lighting.

**FINANCE & STRATEGIC SERVICES
PUBLIC SAFETY GENERAL SERVICES (2000)**

DIVISIONAL DESCRIPTION

The Public Safety division is used to account for expenditures related to the new shared Public Safety facility.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	3,939	59,237	122,317	48,018	-	48,018
Maint. & Operations	-	9,388	9,572	30,720	-	30,720
Supplies	-	4,535	4,535	4,379	-	4,379
Utilities/Comm.	36,688	63,396	66,286	91,492	-	91,492
Vehicle & Fuel	-	50	50	50	-	50
Training	-	-	-	-	-	-
Capital Outlay	-	463,284	496,000	-	-	-
Transfers	-	98,870	-	-	-	-
TOTAL EXPENDITURES	\$ 40,627	\$ 698,760	\$ 698,760	\$ 174,659	\$ -	\$ 174,659

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.



Debt Service Fund

The Debt Service Fund, also known as interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

Debt Management Summary

Debt Issuance. The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various missions as a city. Debt may be issued for the purposes of purchasing land or rights-of-way and/or improvements to land, for construction projects to provide for the general good, for capital equipment or other long-term assets.

Disclosure. Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository). The City will maintain procedures to comply with arbitrage rebate and other federal requirements.

Rating Agency Communication. The City staff will seek to maintain and improve the current bond rating so the borrowing costs are reduced to a minimum and access to credit preserved. The City staff, with assistance of financial advisors and bond counsel, will prepare the necessary materials for presentation to the rating agencies, will aid in the production of Official Statements, and will take responsibility for the accuracy of all information released.

Debt Limit. The State of Texas limits the ad valorem tax rate to \$2.50 per \$100

valuation. Corinth's proposed tax rate of \$.53000 per \$100 valuation falls well below this limit. The FY 2018-19 maintenance and operations tax rate is \$0.42711, and the interest and sinking tax rate is \$0.10289.

Bond Ratings. Corinth's bonds currently have the following ratings: Moody's "Aa2"; Standard & Poor's "AA".

Major Expenditure Summary

The City's total debt obligation for FY 2018-19 will total \$42,474,566. Of the total outstanding debt \$30,209,434 is General Fund (tax supported) debt, \$8,660,185 is Water/Wastewater debt and \$1,487,692 is Storm Drainage Debt.

Obligations to be paid out of the debt service fund total \$2,220,358 (including Fees) leaving a projected fund balance of \$248,265.

New Program Funding

The FY 2018-19 Budget includes no new program funding.

**SUMMARY OF RESOURCES & EXPENDITURES
DEBT SERVICE FUND
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Ad Valorem Taxes	\$ 2,537,112	\$ 2,127,417	\$ 2,144,893	\$ 2,221,685	\$ -	\$ 2,221,685
Interest Income	5,081	-	8,000	-	-	-
Miscellaneous Income	17	-	-	-	-	-
Bond Proceeds	7,628,943	-	2,916	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 10,171,153	\$ 2,127,417	\$ 2,155,809	\$ 2,221,685	\$ -	\$ 2,221,685
Use of Fund Balance	-	172,135	143,743	-	-	-
TOTAL RESOURCES	\$ 10,171,153	\$ 2,299,552	\$ 2,299,552	\$ 2,221,685	\$ -	\$ 2,221,685

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Debt Service	\$ 10,031,592	\$ 2,289,112	\$ 2,289,552	\$ 2,210,358	\$ -	\$ 2,210,358
Paying Agent Fees	96,134	10,440	10,000	10,000	-	10,000
Refund of PY Revenue	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 10,127,726	\$ 2,299,552	\$ 2,299,552	\$ 2,220,358	\$ -	\$ 2,220,358

**ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION
2018-19 BUDGET**

Assessed Valuation for 2017	\$	1,952,654,794
Gain/(Loss) in Value		206,626,489
Net Assessed Valuation for 2018	\$	2,159,281,283

GENERAL FUND:

Tax Rate Per \$100 valuation	x	0.42711
		9,222,506
Estimated Collections	x	100.00%
TOTAL REVENUE	\$	9,222,506

GENERAL DEBT SERVICE FUND:

Tax Rate Per \$100 valuation	x	0.10289
		2,221,685
Estimated Collections	x	100.00%
TOTAL REVENUE	\$	2,221,685

DISTRIBUTION	2017-18 BUDGET	2018-19 BUDGET	2018-19 BUDGET REVENUE	PERCENT
General Fund	\$ 0.42791	\$ 0.42711	\$ 9,222,506	80.59%
General Debt Service Fund	0.10895	0.10289	2,221,685	19.41%
TOTAL	\$ 0.53686	\$ 0.53000	\$ 11,444,191	100.00%

**GENERAL LONG-TERM DEBT
2018-19 BUDGET**

Issue	Interest Rate	Issue Date	Final Maturity	Original Amount of Issue	Gross Amount outstanding at 9/30/18	Final Payment Date
2010 Certificates of Obligation Proceeds to be used to (i) purchase replacement vehicles and equipment for the Fire department, and (ii) pay costs associated with the issuance of the bonds.	3.43 to 3.84	05-14-2010	02-15-2020	\$ 1,500,000	\$ 140,000	02-15-2020
2016 Certificates of Obligation Proceeds to be used for (i) constructing and improving streets, roads, alleys and sidewalks and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) constructing and equipping improvements and renovations to City Hall; (iii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iv) constructing and equipping a new fire station and improvements to existing fire stations; (v) constructing, acquiring, installing and equipping addition, extensions and improvements to the City's waterworks and sewer system; and (vi) paying legal, fiscal and engineering fees in connection with such projects and to pay costs of issuance of the Certificates.	2.00 to 5.00	05/15/2016	02/15/2036	\$ 13,275,000	\$ 13,275,000	02/15/2036
2016 General Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	2.00	5/15/2016	02-15-2020	\$ 1,510,000	\$ 1,130,000	02-15-2020
2017 General Obligation/Certificates of Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt for debt service savings, and (ii) to pay the costs associated with the issuance of the bonds.	2.00 to 5.00	8/15/2017	02-15-2027	\$ 14,240,000	\$ 12,335,000	02-15-2027
2017 Certificates of Obligation Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iii) constructing and equipping a new fire station and improvements to existing fire stations; (iv) constructing and equipping renovations and improvement to the existing public works department facility, including drainage improvement, and constructing and equipping a storage facility for the public works department; (v) paying legal, fiscal and engineering fees in connection with such projects.	2.00 to 3.375	08-15-2017	02-15-2037	\$ 4,855,000	\$ 4,855,000	02-15-2037
				\$ 35,380,000	\$ 31,735,000	

**GENERAL DEBT SERVICE REQUIREMENTS
2018-19 BUDGET**

		General Fund (Tax Supported)		
		Principal & Interest Requirements for 2017-18		
Issue		Principal	Interest	Total
2010	Certificates of Obligation	\$ 70,000	\$ 4,217	\$ 74,217
2016	Certificates of Obligation	-	507,235	507,235
2016	General Obligation Refunding	417,300	13,455	430,755
2017	General Obligation/Certificates of Obligation Refunding	787,497	269,414	1,056,911
2017	Certificates of Obligation	20,731	120,509	141,240
		<u>\$ 1,295,528</u>	<u>\$ 914,830</u>	<u>\$ 2,210,358</u>

		Water/Wastewater		
		Principal & Interest Requirements for 2017-18		
Issue		Principal	Interest	Total
2016	General Obligation Refunding	\$ 117,700	\$ 3,795	\$ 121,495
2016	Certificates of Obligation	-	55,065	55,065
2017	General Obligation/Certificates of Obligation Refunding	727,402	248,853	976,255
2017	Certificates of Obligation	9,269	53,879	63,148
		<u>\$ 854,371</u>	<u>\$ 361,592</u>	<u>\$ 1,215,963</u>

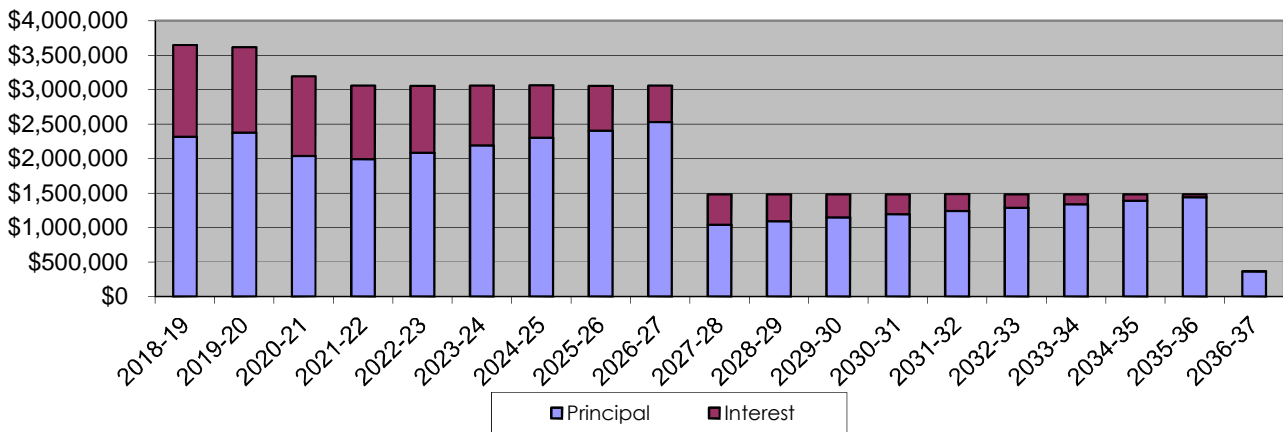
		Storm Drainage		
		Principal & Interest Requirements for 2017-18		
Issue		Principal	Interest	Total
2017	General Obligation/Certificates of Obligation Refunding	\$ 165,101	\$ 56,484	\$ 221,585
		<u>\$ 165,101</u>	<u>\$ 56,484</u>	<u>\$ 221,585</u>

GRAND TOTAL	<u>\$ 2,315,000</u>	<u>\$ 1,332,906</u>	<u>\$ 3,647,906</u>
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**GENERAL LONG-TERM DEBT
PRINCIPAL & INTEREST REQUIREMENTS
AS OF OCTOBER 1, 2018**

Year	General Debt Principal	General Debt Interest	Total General Debt	Water/Wastewater Debt	Drainage Debt	General Fund (Tax Supported) Debt
2018-19	2,315,000	1,332,905	3,647,905	1,215,962	221,585	2,210,358
2019-20	2,375,000	1,241,180	3,616,180	1,051,438	168,774	2,395,968
2020-21	2,035,000	1,157,088	3,192,088	963,334	168,074	2,060,680
2021-22	1,990,000	1,066,988	3,056,988	904,708	154,647	1,997,633
2022-23	2,085,000	967,237	3,052,237	903,084	154,525	1,994,628
2023-24	2,190,000	865,763	3,055,763	905,526	155,065	1,995,172
2024-25	2,300,000	762,362	3,062,362	907,011	155,261	2,000,090
2025-26	2,405,000	649,262	3,054,262	903,907	154,635	1,995,720
2026-27	2,530,000	525,887	3,055,887	905,215	155,126	1,995,546
2027-28	1,040,000	437,988	1,477,988	222,500	-	1,255,488
2028-29	1,090,000	387,488	1,477,488	222,240	-	1,255,248
2029-30	1,145,000	335,912	1,480,912	222,585	-	1,258,327
2030-31	1,190,000	287,888	1,477,888	222,532	-	1,255,356
2031-32	1,240,000	242,338	1,482,338	223,148	-	1,259,190
2032-33	1,285,000	194,788	1,479,788	222,972	-	1,256,816
2033-34	1,335,000	145,230	1,480,230	222,980	-	1,257,250
2034-35	1,385,000	93,550	1,478,550	222,673	-	1,255,877
2035-36	1,440,000	39,638	1,479,638	222,524	-	1,257,114
2036-37	360,000	6,074	366,074	113,101	-	252,973
TOTAL	\$ 31,735,000	\$ 10,739,566	\$ 42,474,566	\$ 10,777,440	\$ 1,487,692	\$ 30,209,434

**2018-2037 GENERAL DEBT SERVICE
PRINCIPAL AND INTEREST REQUIREMENTS**



Utility Fund

The Utility Fund is the fund used to account for water, wastewater and garbage collection and billing services for the residents of the City of Corinth. The Utility Fund is also charged with maintaining City infrastructure critical to the delivery of utility services. Accrual based accounting is used for the Utility Fund; with depreciation expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner like a private business enterprise, where costs of providing the services to the public are financed primarily through user fees. Operations in this fund are not dependent on tax revenue like that of the General Fund and the fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund supported employees on behalf of the Utility Fund.

Major Revenue Summary

Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. Total revenues for FY 2018-19 have been projected at \$12,919,945.

A water/wastewater rate study was completed in July 2017 to determine the water and wastewater rates necessary to cover operating and capital expenses. As a result, the City Council adopted a one-year fixed rate structure. A utility rate review in January 2019 will be necessary to incorporate the projects on the capital improvement program and to better align the water and wastewater rates. FY 2018-19 water revenues are projected to total \$7,952,259 which is \$193,956 or 2.50% higher than the prior budget. The current year estimate for water charges is \$495,076 above the current year budget due to a dry and hot spring season.

Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The FY 2018-19 wastewater revenue is budgeted at \$3,451,289 which is \$163,080 or 5% more than the prior year budget.

Major Expenditure Summary

Total Expenditures for the FY 2018-19 have been appropriated at \$12,859,037. Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. Solid Waste collection is a pass-through cost billed by the City with a minimal net effect on the budget. The FY 2018-19 budget includes debt service payments of \$1,215,964.

New Program Funding

The FY 2018-19 Budget includes new program funding for one-time projects of \$59,500 and new program funding of \$4,500 for the following:

- ✓ Purchase Portable Light Tower - \$10,000
 - ✓ Furniture for New Public Works Facility - \$49,500.
 - ✓ NTCOG Regional Public Works Program - \$4,500
-

**UTILITY FUND
SUMMARY OF RESOURCES
2018-19**

RESOURCES	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 BUDGET
Water Charges - City	\$ 5,632,605	\$ 2,792,989	\$ 2,960,510	\$ 2,862,813
Water Charges - UTRWD	-	4,965,314	5,292,869	5,089,446
Water Subtotal	\$ 5,632,605	\$ 7,758,303	\$ 8,253,379	\$ 7,952,259
Wastewater Disposal Charges - City	\$ 4,335,178	\$ 1,905,326	\$ 1,905,326	\$ 2,001,736
Wastewater Disposal Charges - UTRWD	-	1,382,883	1,382,883	1,449,553
Wastewater Subtotal	\$ 4,335,178	\$ 3,288,209	\$ 3,288,209	\$ 3,451,289
Garbage Tax Revenue	\$ 59,823	\$ 60,000	\$ 60,000	\$ 55,000
Garbage Billing Fees	15,620	16,000	16,000	16,000
Garbage Revenue-Regular	633,362	630,000	630,000	645,000
Garbage Revenue-Seniors	92,073	90,000	90,000	95,000
Garbage Subtotal	\$ 800,878	\$ 796,000	\$ 796,000	\$ 811,000
Penalties & Late Charges	\$ 131,139	\$ 160,000	\$ 160,000	\$ 160,000
Reconnect Fees	22,250	40,000	40,000	40,000
Water Tap Fees	162,201	70,000	155,627	75,000
Wastewater Tap Fees	114,906	50,000	87,544	50,000
Public Improvement Inspec.	45,809	-	2,660	-
Service fees	16,995	13,000	13,000	13,000
Charges & Fees Subtotal	\$ 493,300	\$ 333,000	\$ 458,831	\$ 338,000
Investment Income	\$ 11,720	\$ 6,500	\$ 12,879	\$ 15,000
Interest Income	2,911	1,000	3,520	2,500
Interest Income	\$ 14,632	\$ 7,500	\$ 16,399	\$ 17,500
Miscellaneous Income	\$ 7,860	\$ 5,000	\$ 6,192	\$ 7,500
NSF Fees	1,225	1,800	1,800	1,800
CC Processing Fees	69,402	65,500	65,500	70,000
Miscellaneous Income	\$ 78,488	\$ 72,300	\$ 73,492	\$ 79,300
General Fund Admin. Fee	\$ 204,096	\$ 297,177	\$ 297,177	\$ 234,964
Drainage Admin. Fee	36,828	38,208	38,208	35,633
Transfers In Subtotal	\$ 240,924	\$ 335,385	\$ 335,385	\$ 270,597
TOTAL REVENUES	\$ 11,596,004	\$ 12,590,697	\$ 13,221,695	\$ 12,919,945
Use of Fund Balance	295,044	66,310	-	-
TOTAL RESOURCES	\$ 11,891,048	\$ 12,657,007	\$ 13,221,695	\$ 12,919,945

**UTILITY FUND
SUMMARY OF EXPENDITURES
2018-19**

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Utility Operations	10,274,318	11,005,467	10,922,269	-	-	-
Water	-	-	-	7,127,300	14,500	7,141,800
Wastewater	-	-	-	4,003,520	-	4,003,520
General Services	21,945	21,881	21,881	47,815	49,500	97,315
Engineering	502,211	489,488	470,463	437,625	-	437,625
Utility Billing	298,521	348,863	333,508	372,777	-	372,777
Garbage	794,053	791,308	791,308	806,000	-	806,000
TOTAL EXPENDITURES	\$ 11,891,048	\$ 12,657,007	\$ 12,539,429	\$ 12,795,037	\$ 64,000	\$ 12,859,037

PERSONNEL Full Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Utility Operations	19.00	19.00	19.00	-	-	-
Water	-	-	-	10.00	-	10.00
Wastewater	-	-	-	9.00	-	9.00
Engineering	4.00	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	26.00	26.00	26.00	26.00	-	26.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$4,500 for the NTCOG Regional Public Works Program, \$10,000 for the purchase of a portable light tower, and \$49,500 for furniture for the new Public Works facility.

WATER/WASTEWATER OPERATIONS

Accomplishments for FY 2017-18

- ✓ Upgrade and replace Phase 2 of the City's Utility transponder system to a single point meter reading system.
- ✓ Completed all State Reports to stay in compliance with TCEQ.
- ✓ Updated the Engineering Design Manual.
- ✓ Completed 3A Lift Station rehab from fire damage.

Goal & Objectives for FY 2018-19

- ✓ Upgrade and replace Phase 3 of the City's Utility transponder system to a single point meter reading system and and to be completed by January 1, 2019.
- ✓ Meter replacement for meters exceeding life usage.
- ✓ Meet State requirements for the City's public water system to be recognized with the Outstanding award from TCEQ.

The mission of the Water/ Wastewater Operations division is to safeguard the health, safety and welfare of the citizens by providing potable water, at adequate pressure and in sufficient quantity to the citizens of Corinth.

New Program Funding

The FY 2018-19 Budget includes new program funding of \$64,000 for the following:

- ✓ Portable Light Tower - \$10,000
 - ✓ NTCOG Regional Public Works Program - \$4,500
 - ✓ Furniture for the New Public Works Facility - \$49,500
-

UTILITY OPERATIONS (8800)

DIVISIONAL DESCRIPTION

The mission of Utility Operations Division is to provide a safe and adequate supply of drinking water and the treatment of wastewater in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 1,088,986	\$ 1,215,824	\$ 1,208,544	\$ -	\$ -	\$ -
Professional Fees	1,463,189	1,486,927	1,493,927	-	-	-
Maint. & Operations	195,631	310,817	279,417	-	-	-
Supplies	52,886	50,354	83,306	-	-	-
Utilities/Comm.	5,274,309	5,532,935	5,523,985	-	-	-
Vehicle & Fuel	84,635	71,728	92,027	-	-	-
Training	10,549	18,939	15,505	-	-	-
Capital Outlay	23,885	77,685	101,685	-	-	-
Debt Service	1,136,250	1,303,132	1,186,747	-	-	-
Transfers	943,999	937,126	937,126	-	-	-
TOTAL EXPENDITURES	\$ 10,274,318	\$ 11,005,467	\$ 10,922,269	\$ -	\$ -	\$ -

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	1.00	1.00	1.00	-	-	-
Professional	1.00	1.00	1.00	-	-	-
Office/Technical	1.00	1.00	1.00	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	16.00	16.00	16.00	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	19.00	19.00	19.00	-	-	-

NEW PROGRAM FUNDING

The FY 2018-19 budget includes dividing the Water and Wastewater Operations into separate divisions.

WATER (8896)

DIVISIONAL DESCRIPTION

The mission of the Water Operations Division is to provide a safe and adequate supply of drinking water in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ 686,459	\$ -	\$ 686,459
Professional Fees	-	-	-	59,514	-	59,514
Maint. & Operations	-	-	-	212,755	4,500	217,255
Supplies	-	-	-	21,031	-	21,031
Utilities/Comm.	-	-	-	4,453,260	-	4,453,260
Vehicle & Fuel	-	-	-	63,000	-	63,000
Training	-	-	-	6,300	-	6,300
Capital Outlay	-	-	-	-	10,000	10,000
Debt Service	-	-	-	533,619	-	533,619
Transfers	-	-	-	1,091,362	-	1,091,362
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 7,127,300	\$ 14,500	\$ 7,141,800

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	-	-	-	1.00	-	1.00
Professional	-	-	-	-	-	-
Office/Technical	-	-	-	1.00	-	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	8.00	-	8.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	-	-	-	10.00	-	10.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes dividing the Water and Wastewater Operations into separate divisions. The budget also includes \$4,500 for the NTCOG Regional Public Works Program and \$10,000 for the purchase of a portable light tower.

WASTEWATER (8897)

DIVISIONAL DESCRIPTION

The mission of the Wastewater Operations Division is to provide for the treatment of wastewater in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ 523,309	\$ -	\$ 523,309
Professional Fees	-	-	-	1,448,082	-	1,448,082
Maint. & Operations	-	-	-	50,071	-	50,071
Supplies	-	-	-	46,587	-	46,587
Utilities/Comm.	-	-	-	1,212,489	-	1,212,489
Vehicle & Fuel	-	-	-	25,000	-	25,000
Training	-	-	-	5,500	-	5,500
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	682,345	-	682,345
Transfers	-	-	-	10,137	-	10,137
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 4,003,520	\$ -	\$ 4,003,520

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	-	-	-	-	-	-
Professional	-	-	-	1.00	-	1.00
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	8.00	-	8.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	-	-	-	9.00	-	9.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes dividing the Water and Wastewater Operations into separate divisions.

GENERAL SERVICES (8000)

DIVISIONAL DESCRIPTION

The General Service Division is used to account for expenditures that are related to the general administration expenditures of the Public Works facility.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	6,364	7,674	8,040	9,340	-	9,340
Maint. & Operations	7,469	7,795	7,020	9,069	-	9,069
Supplies	8,112	6,412	6,821	6,971	-	6,971
Utilities/Comm.	-	-	-	22,435	-	22,435
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	49,500	49,500
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 21,945	\$ 21,881	\$ 21,881	\$ 47,815	\$ 49,500	\$ 97,315

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$49,500 for furniture for the new Public Works facility.

ENGINEERING (8801)

DIVISIONAL DESCRIPTION

The Engineering Division was created in FY2016-17 to safeguard the health, safety and welfare of the citizens through the administration of engineering related involvement such as the design and review of construction drawing for development and capital improvement projects, monitoring of construction related activities and master planning and implementation.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 403,391	\$ 403,710	\$ 385,210	\$ 383,428	\$ -	\$ 383,428
Professional Fees	6,378	51,893	51,893	23,851	-	23,851
Maint. & Operations	4,669	7,233	8,473	7,233	-	7,233
Supplies	3,038	6,014	5,742	6,368	-	6,368
Utilities/Comm.	7,062	7,767	7,276	3,141	-	3,141
Vehicle & Fuel	2,477	5,987	5,987	4,000	-	4,000
Training	4,615	3,308	2,306	6,028	-	6,028
Capital Outlay	54,677	-	-	-	-	-
Debt Service	13,754	-	-	-	-	-
Transfers	2,148	3,576	3,576	3,576	-	3,576
TOTAL EXPENDITURES	\$ 502,211	\$ 489,488	\$ 470,463	\$ 437,625	\$ -	\$ 437,625

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	-	-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	1.00	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	2.00	2.00	2.00	2.00	-	2.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	4.00	4.00	4.00	4.00	-	4.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

UTILITY BILLING (8802)

DIVISIONAL DESCRIPTION

The Utility Billing Division exists for the purpose of providing the best possible customer service to the citizens of Corinth regarding their utility account. The Division is committed to providing this service with honesty, integrity, and compassion.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 185,177	\$ 172,719	\$ 163,840	\$ 211,322	\$ -	\$ 211,322
Professional Fees	59,454	84,869	73,263	67,744	-	67,744
Maint. & Operations	42,328	77,590	82,700	83,269	-	83,269
Supplies	1,789	2,198	2,198	1,183	-	1,183
Utilities/Comm.	7,774	6,306	5,951	2,956	-	2,956
Vehicle & Fuel	-	-	-	-	-	-
Training	-	1,373	1,748	2,495	-	2,495
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	2,000	3,808	3,808	3,808	-	3,808
TOTAL EXPENDITURES	\$ 298,521	\$ 348,863	\$ 333,508	\$ 372,777	\$ -	\$ 372,777

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	-	-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	2.00	2.00	2.00	2.00	-	2.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

GARBAGE (8803)

DIVISIONAL DESCRIPTION

The purpose of the Garbage Division is to record the collection and expenditure of the garbage fees. The City contracts with Community Waste Disposal (CWD) for solid waste collection services. The contract term is for five years with three one-year renewals. The contract is up for renewal January 2019.

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	737,425	731,000	731,000	744,000	-	744,000
Maint. & Operations	56,628	60,308	60,308	62,000	-	62,000
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 794,053	\$ 791,308	\$ 791,308	\$ 806,000	\$ -	\$ 806,000

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.



Storm Drainage Fund

The Storm Drainage Utility Fund was established by the City Council of the City of Corinth in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

Major Revenue Summary

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result, the drainage fee was increased to \$6.00 per month. The storm drainage fee approved in FY 2011-12, is \$6.00. The FY 2017-18 Budget does not include a rate increase. The Storm Drainage Fund expects to receive \$712,050 in storm drainage fees which is \$7,050 or 1% more than the prior budget year. The fund is designed to cover costs to build and maintain storm water infrastructure such as curb and gutter repair, maintenance of storm water structures and the City's federally mandated storm water quality management program. Additionally, the storm water fee will fund the capital improvements to the City's drainage infrastructure including drainage relief systems and detention facilities.

Major Expenditure Summary

Total expenditures for the FY 2018-19 have been appropriated at \$1,059,817 which is \$64,750 less than the prior budget. The budget includes debt service payments of \$221,585 for the 2017 General Obligation Refunding bonds.

New Program Funding

The FY 2018-19 Budget includes new program funding for one-time projects of \$400,000 for the following:

- ✓ Lynchburg Creek Watershed Project Grant Match of \$400,000 in addition to the General Fund \$600,000 contribution for a total grant match of \$1,000,000.
-

STORM DRAINAGE

Accomplishments for FY 2017-18

- ✓ Met or exceeded all Texas Commission on Environmental Quality (TCEQ) Storm Water Compliance regulations and Best Management Practices (BMP's). Annual Report (year 11) approved.
- ✓ Began Lynchburg Creek drainage study
- ✓ Preventative maintenance has resulted in reduction of resident generated work orders.
- ✓ Renew Vector Disease Control International (VDCI) Mosquito Contract and Mosquito Abatement Program.
- ✓ Completed street/drainage projects at the corners of Meadows-Shady Shores & Dalton-Shady Shores.

Goal & Objectives for FY 2018-19

- ✓ Continue reducing resident work order requests with proactive maintenance.
- ✓ Continue to meet or exceed TCEQ Storm Water Compliance regulations and BMP's.
- ✓ Continue sending information preventing storm water Pollution to all residents, businesses and staff.
- ✓ Continue storm drainage inspections, to monitor pollution.
- ✓ Continue to renew VDCI's contract for the third year. For the Mosquito Abatement Program.

The mission of the Drainage division is to enhance the quality of life in the City through the proactive maintenance of the City's drainage system. All departmental efforts are conducted with a strong commitment to customer service.

New Program Funding

The FY 2018-19 Budget includes one-time program funding of \$400,000 for the following:

- ✓ Lynchburg Creek Watershed Matching Grant of \$400,000 in addition to the General Fund contribution of \$600,000 for a total grant match of \$1,000,000.

**STORM DRAINAGE UTILITY FUND
DRAINAGE (9800)**

DIVISIONAL DESCRIPTION

The Storm Drainage Utility Fund was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, surface water stagnation, and pollution within the city. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Storm Drainage Fees	\$ 701,109	\$ 705,000	\$ 705,000	\$ 712,050	\$ -	\$ 712,050
Inspection Fees	26,088	8,000	5,000	8,080	-	8,080
Investment Income	4,588	2,500	8,000	2,800	-	2,800
Interest Income	1,812	1,367	2,200	2,000	-	2,000
Gain Sale of Fixed Assets	-	-	-	-	-	-
Misc. Income	130	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	\$ 733,727	\$ 716,867	\$ 720,200	\$ 724,930	\$ -	\$ 724,930
Use of Fund Balance	-	407,700	345,485	-	-	334,887
TOTAL RESOURCES	\$ 733,727	\$ 1,124,567	\$ 1,065,685	\$ 724,930	\$ -	\$ 1,059,817

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 108,491	\$ 164,849	\$ 143,549	\$ 178,781	\$ -	\$ 178,781
Professional Fees	44,752	76,792	50,505	104,555	-	104,555
Maint. & Operations	9,759	21,282	18,969	23,285	-	23,285
Supplies	6,936	8,427	8,427	7,293	-	7,293
Utilities/Comm.	5,489	6,838	7,120	3,468	-	3,468
Vehicle & Fuel	12,404	15,953	11,000	11,250	-	11,250
Training	1,208	1,547	2,236	2,236	-	2,236
Capital Outlay	-	85,000	80,000	-	400,000	400,000
Debt Service	193,999	251,841	251,841	221,585	-	221,585
Transfer Out	96,757	492,038	492,038	107,364	-	107,364
TOTAL EXPENDITURES	\$ 479,795	\$ 1,124,567	\$ 1,065,685	\$ 659,817	\$ 400,000	\$ 1,059,817

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	-	-	-	-	-	-
Professional	-	-	-	-	-	-
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	3.00	3.00	3.00	3.00	-	3.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$400,000 for the Lynchburg Creek Watershed project grant match. The General Fund budget includes \$600,000 for a total grant match of \$1,000,000.



Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

Economic Development Sales Tax Fund

The Development Corporation Act of 1979 authorizes a city to adopt a sales tax for Economic Development. This form of tax can be imposed by any incorporated city. Revenues must be turned over to a development corporation formed to act on behalf of the city in carrying out programs related to a wide variety of projects including parks and business development. In the November 2002 election the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005. The FY 2018-19 Budget projects the sales tax will generate \$823,975 in revenues. Additionally, the budget includes expenditures of \$3,697,781 which includes \$200,000 for project incentives, \$75,000 for promotional expenses, \$12,000 for a TIF analysis, \$1,900,000 for Parkridge Development, \$100,000 for a Tax Increment Financing District, \$1,000,000 for Parkridge/FM 2181 Wastewater improvements and a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements. The Economic Development Corporation Board of Directors recommended the budget on July 2, 2018.

Street Maintenance Sales Tax Fund

All cities are authorized to hold an election to adopt a sales tax to repair and maintain existing city streets. The tax expires after four years unless a new election is held to reauthorize the tax. The revenue from this tax can only be used to maintain and repair existing city streets per Chapter 327 of the Tax Code. In September 2004 the 1/4¢ Street Maintenance Sales Tax was passed in Corinth, with collections beginning in January 2005. The sales tax was needed to augment

the funding provided in the General Fund for the maintenance of city streets. The most recent four-year reauthorization of this dedicated sales tax was re-approved by voters in the November 2016. The FY 2018-19 Budget projects the sales tax will generate \$412,001 in revenues. The budgeted expenditures include \$55,000 towards the shared replacement of a backhoe and \$212,333 for street repaving and maintenance.

Crime Control & Prevention District Sales Tax Fund

Subject to voter approval, this sales tax can be imposed by a city located in a county with a population of more than 5,000 or by a county with a population of more than 130,000. The governing body in a municipality may specify the number of years the district will be continued. Revenues from the sales tax may only be used to finance a wide variety of crime control and prevention programs per Chapter 363 of the Local Government Code and Section 323.105 of the Tax Code. In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2014 election. The FY 2018-19 Budget projects the sales tax will generate \$378,175 in revenues. Budgeted expenditures of \$353,284 include the retention of two Police Officers, \$17,000 for Active Shooter equipment and \$167,549 for the Enterprise Fleet Replacement program. The budget will be approved by the Crime Control & Prevention District Board on August 23, 2018.

ECONOMIC DEVELOPMENT FUND

Accomplishments for FY 2017-18

- ✓ Attracted and incentivized Corinth's second hotel, a Fairfield Inn & Suites, which will generate \$10 million of new investment and create at least 22 full-time employment positions.
- ✓ Incentivized the relocation and expansion of Huffines Kia and Subaru ensuring the retention and creation of a minimum of 70 full-time employment positions.
- ✓ Revised the Business Improvement Grant Program.

Goal & Objectives for FY 2018-19

- ✓ Create and execute a marketing strategy that will increase Corinth's awareness locally, regionally and nationally, while adding value to the community's overall brand.
- ✓ Build a relationship with the Commercial Real Estate Brokers.
- ✓ Continue to retain, expand and attract businesses.
- ✓ Continue to cultivate relationships with the business, development and educational communities to grow the tax base and develop a talented workforce.
- ✓ Continue to explore opportunities to coordinate with adjacent cities to craft policies to create and sustain desirable and thriving business districts.

The mission of the City of Corinth's Economic Development Corporation is to continually expand the property and sales tax base, encourage creation of jobs, promote tourism, improve the quality of life and facilitate a self-sustaining economy for the City.

Program Funding

The FY 2018-19 Budget includes program funding for the following:

- ✓ Project Incentives - \$200,000
 - ✓ Promotional Expenses - \$75,000
 - ✓ TIF Analysis - \$12,000
 - ✓ Parkridge Drive Development - \$1,900,000
 - ✓ Tax Increment Financing District - \$100,000
 - ✓ Parkridge/FM 2181 Wastewater Improvement Project - \$1,000,000
-

ECONOMIC DEVELOPMENT SALES TAX FUND

DESCRIPTION

The Economic Development Corporation (EDC) is committed to the promotion and retention of high quality development in all parts of the City and to ongoing improvement in the quality of life for its citizens. The EDC fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on November 5, 2002 for the purpose of creating a local .50% sales and use tax for Economic Development.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Sales Tax	\$ 756,725	\$ 713,398	\$ 784,737	\$ 823,975	\$ -	\$ 823,975
Investment Income	28,592	18,000	38,000	25,000	-	25,000
Interest Income	907	800	800	800	-	800
Miscellaneous	63	-	(0)	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	\$ 786,287	\$ 732,198	\$ 823,537	\$ 849,775	\$ -	\$ 849,775
Use of Fund Balance	-	22,630	-	-	-	2,848,006
TOTAL RESOURCES	\$ 786,287	\$ 754,828	\$ 823,537	\$ 849,775	\$ -	\$ 3,697,781

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 124,676	\$ 132,469	\$ 132,469	\$ 139,999	\$ -	\$ 139,999
Professional Fees	77,216	80,562	80,562	98,090	-	98,090
Maint. & Operations	5,643	192,063	188,390	319,081	-	319,081
Supplies	173	6,329	6,429	2,500	-	2,500
Utilities/Comm.	3,088	4,132	3,962	2,278	-	2,278
Vehicle & Fuel	-	-	-	-	-	-
Training	10,039	30,348	30,348	30,633	-	30,633
Capital Outlay	-	-	-	-	3,000,000	3,000,000
Transfers	143,906	308,925	308,925	105,200	-	105,200
TOTAL EXPENDITURES	\$ 364,742	\$ 754,828	\$ 751,085	\$ 697,781	\$ 3,000,000	\$ 3,697,781

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 3,182,079	\$ 3,603,623	\$ 3,603,623	\$ 3,676,075	\$ -	\$ 3,676,075
Net Income	421,545	(22,630)	72,452	151,994	-	(2,848,006)
ENDING FUND BALANCE	\$ 3,603,623	\$ 3,580,993	\$ 3,676,075	\$ 3,828,069	\$ -	\$ 828,069

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	-	-	-	-	-	-
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	1.00	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$12,000 for a TIF analysis, \$75,000 for promotional materials, \$200,000 for project incentives, \$1,900,000 for the Parkridge Drive Development, \$100,000 for the Tax Increment Financing District, and \$1,000,000 for the Parkridge/Fm 2181 Wastewater Improvement project.

STREET MAINTENANCE SALES TAX FUND

Accomplishments for FY 2017-18

- ✓ Contracting for eight major street repairs.
- ✓ Conducted quarterly contract street sweeping

Goals & Objectives for FY 2018-19

- ✓ Continue contract street repairs.

The mission of the Street Maintenance Sales Tax Fund is to address the citizens' concerns and provide a high standard of customer service through large scale preventative maintenance projects.

New Program Funding

The FY 2018-19 Budget includes new program funding of \$267,333 for the following:

- ✓ Shared Replacement of a Backhoe - \$55,000
 - ✓ Street Repaving & Maintenance - \$212,333
-

STREET MAINTENANCE SALES TAX FUND

DESCRIPTION

The Street Maintenance Sales Tax Fund was established on January 1, 2005. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for street maintenance. An election on November 8, 2016 reauthorized the tax.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Sales Tax	\$ 378,376	\$ 356,711	\$ 392,382	\$ 412,001	\$ -	\$ 412,001
Investment Income	3,058	2,000	7,500	5,000	-	5,000
Interest Income	3,730	1,500	2,300	2,000	-	2,000
Miscellaneous	1	-	-	-	-	-
TOTAL REVENUES	\$ 385,165	\$ 360,211	\$ 402,182	\$ 419,001	\$ -	\$ 419,001
Use of Fund Balance	-	25,449	-	-	-	-
TOTAL RESOURCES	\$ 385,165	\$ 385,660	\$ 402,182	\$ 419,001	\$ -	\$ 419,001

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	148,327	310,660	310,660	212,333	-	212,333
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	75,000	75,000	-	55,000	55,000
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 148,327	\$ 385,660	\$ 385,660	\$ 212,333	\$ 55,000	\$ 267,333

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 699,724	\$ 936,562	\$ 936,562	\$ 953,084	\$ -	\$ 953,084
Net Income	236,838	(25,449)	16,522	206,668	(55,000)	151,668
ENDING FUND BALANCE	\$ 936,562	\$ 911,113	\$ 953,084	\$ 1,159,752	\$ (55,000)	\$ 1,104,752

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
No personnel budgeted in this division.						

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$55,000 towards the shared replacement of a backhoe.

CRIME CONTROL & PREVENTION SALES TAX FUND

Accomplishments for FY 2017-18

- ✓ Utilized funding to complete vehicle fleet transition.
- ✓ Purchased thermal imaging unit for patrol.
- ✓ Completed body worn camera transition.

Goals & Objectives for FY 2018-19

- ✓ Re-initiate transition of police personnel to general fund.
- ✓ Continue contributions to the vehicle replacement program.

New Program Funding

The FY 2018-19 Budget includes new program funding of \$17,500 for the following:

- ✓ Purchase and implement Active Shooter Response gear for each patrol unit. The gear will consist of a tactical plate carrier with ballistic plates and one ballistic Kevlar helmet.
-

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

CRIME CONTROL & PREVENTION SALES TAX FUND

DESCRIPTION

The Corinth Crime Control & Prevention tax is a special tax levied for crime control and prevention that allows the City to provide the citizens with professional and efficient police services. The Crime Control & Prevention District Fund was established on January 1, 2005. A special election was held on September 11, 2004 for the purpose of adopting a .25% local sales and use tax for crime control & prevention. An election on May 10, 2014 reauthorized the dedicated sales tax for another five years.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Sales Tax	\$ 346,090	\$ 327,424	\$ 360,166	\$ 378,175	\$ -	\$ 378,175
Investment Income	-	-	-	-	-	-
Interest Income	2,034	1,000	2,600	1,500	-	1,500
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	348,124	\$ 328,424	\$ 362,766	\$ 379,675	\$ -	\$ 379,675
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 348,124	\$ 328,424	\$ 362,766	\$ 379,675	\$ -	\$ 379,675

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 159,864	\$ 176,240	\$ 171,457	\$ 168,235	\$ -	\$ 168,235
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	4,029	22,538	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	80,138	5,249	30,389	-	17,500	17,500
Capital Lease	-	108,386	58,776	167,549	-	167,549
Transfers	24,730	-	-	-	-	-
TOTAL EXPENDITURES	\$ 268,761	\$ 312,413	\$ 260,622	\$ 335,784	\$ 17,500	\$ 353,284

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 251,535	\$ 330,897	\$ 330,897	\$ 433,041	\$ -	\$ 433,041
Net Income	79,362	16,011	102,144	43,891	-	26,391
ENDING FUND BALANCE	330,897	\$ 346,908	\$ 433,041	\$ 476,932	\$ -	\$ 459,432

FTE (Full-Time Equivalents)	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Sworn/Civil Service	2.00	2.00	2.00	2.00	-	2.00
TOTAL	2.00	2.00	2.00	2.00	-	2.00

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$17,500 for an Active Shooter equipment, and \$167,549 for Enterprise lease payments.



Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund Vehicle & Equipment Replacement Fund

The FY 2018-19 Budget includes transfers from General Fund of \$77,753. The budgeted expenditures include \$77,753 for the Enterprise Fleet Replacement Program, \$66,581 for Police vehicle and after-market equipment, \$27,500 towards the shared replacement of a backhoe, and \$5,750 for Parks after-market equipment.

Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2018-19 Budget includes a transfer of \$300,000 from the General Fund that includes contributions from Lake Dallas, Hickory Creek and Shady Shores in the amount of \$121,500. The budgeted expenditures include \$43,005 for the Enterprise Fleet Replacement program and \$25,770 for TEC GEN jackets. The budget also continues funding of \$97,288 for a Quint lease, \$39,935 for a medic lease, \$65,075 for the pumper lease, and \$80,000 for the Fire House No.3 engine.

Technology Services Equipment Replacement Fund

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2018-19 Budget includes the transfer of \$183,891 from the General, Utility, Storm Drainage and Economic Development Fund. The budgeted expenditures include \$111,740 for the replacement of computers and monitors for the three fire houses, MDTs for Public Safety and a GIS Surface Studio.

Utility Fund Vehicle & Equipment Replacement Fund

The FY 2018-19 Budget includes budgeted expenditures for the Enterprise Fleet Replacement Program of \$56,445 for Water/Wastewater and \$8,821 for Drainage and \$27,500 towards the shared replacement of a backhoe.

Utility Meter Replacement Fund

The fund is used to manage the purchase/replacement of the Utility water meters and transponders in a manner that does not create the burden of high expenditures during any single year. The FY 2018-19 Budget includes the transfer of \$275,000 from the Utility Fund for the Transponder Meter Replacement Program. The budgeted expenditures include \$200,000 to purchase transponders and \$75,000 for replacement meters.

**INTERNAL SERVICES FUNDS
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	USE OF FUND BALANCE	2018-19 BUDGET
Fire Service Agreement	\$ 19,266	\$ 111,375	\$ 122,661	\$ 121,500	\$ -	\$ 121,500
Charges for Services	-	-	-	-	-	-
Interest Income	16,048	-	9,605	-	-	-
Gain on Sale of Fixed Assets	17,273	281,500	302,159	-	-	-
Lease Proceeds	-	-	-	-	-	-
Transfers In	480,742	482,022	654,642	780,421	-	780,421
TOTAL REVENUES	\$ 533,330	\$ 874,897	\$ 1,089,067	\$ 901,921	\$ -	\$ 901,921
Use of Fund Balance	544,108	267,880	249,000	72,634	-	178,403
TOTAL RESOURCES	\$ 1,077,437	\$ 1,142,777	\$ 1,338,067	\$ 974,555	\$ -	\$ 1,080,324

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	75,000	-	75,000
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	653,493	593,761	593,761	359,071	105,770	464,841
Capital Lease	162,362	432,246	254,445	468,332	-	468,332
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 815,855	\$ 1,026,007	\$ 848,206	\$ 902,403	\$ 105,770	\$ 1,008,173

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 1,480,505	\$ 1,197,979	\$ 1,197,979	\$ 1,438,840	\$ -	\$ 1,438,840
Net Income	(282,525)	(151,110)	240,861	(482)	-	(106,252)
ENDING FUND BALANCE	\$ 1,197,979	\$ 1,046,869	\$ 1,438,840	\$ 1,438,358	\$ -	\$ 1,332,588

NEW PROGRAM FUNDING

The FY 2018-19 **General Fund Vehicle Replacement** budget includes \$27,500 towards the shared replacement of a backhoe, \$25,000 for Police vehicle equipment, and \$77,753 for the Enterprise lease payments and \$41,581 for Police and \$5,750 for Parks after-market equipment for the 2019 lease vehicles.

The FY 2018-19 **Fire Vehicle & Equipment Replacement** budget includes \$25,770 for TEC GEN jackets and \$43,005 for the Enterprise lease payments.

The FY 2018-19 **Technology Replacement** budget includes \$111,740 for computers and monitors for the three fire houses, MDTs for Public Safety, and a GIS Surface Studio.

The FY 2018-19 **Utility Vehicle & Equipment Replacement** budget includes \$27,500 towards the shared replacement of a backhoe, \$8,821 for the Enterprise lease payments for Drainage, and \$56,445 for the Enterprise lease payments for Water/Wastewater.

The FY 2018-19 **Utility Meter Replacement** budget includes \$200,000 for transponders and \$75,000 for meter replacement.

GENERAL FUND VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of General Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In - General Fund	60,000	23,295	23,295	77,753	-	77,753
Transfer In - Police	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
Gain on Sale of Fixed Assets	12,954	167,800	185,205	-	-	-
Interest Income	944	-	1,000	-	-	-
TOTAL REVENUES	\$ 73,898	\$ 191,095	\$ 209,500	\$ 77,753	\$ -	\$ 77,753
Use of Fund Balance	-	-	-	47,331	-	99,831
TOTAL RESOURCES	\$ 73,898	\$ 191,095	\$ 209,500	\$ 125,084	\$ -	\$ 177,584

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Capital Lease - City Admin.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease - Tech Srvs	-	18,398	10,372	16,882	-	16,882
Capital Lease - Planning	-	18,374	11,412	18,910	-	18,910
Capital Lease - Comm. Dev.	-	1,190	-	-	-	-
Capital Lease - Police	-	-	-	-	-	-
Capital Lease - Animal Control	-	7,333	4,277	7,748	-	7,748
Capital Lease - Streets	-	7,464	1,071	14,343	-	14,343
Capital Lease - Parks	-	12,606	7,353	19,870	-	19,870
Capital Outlay - Streets	-	-	-	-	27,500	27,500
Capital Outlay - Parks	-	-	-	5,750	-	5,750
Capital Outlay - Police	-	83,161	83,161	41,581	25,000	66,581
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 148,526	\$ 117,646	\$ 125,084	\$ 52,500	\$ 177,584

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 41,677	\$ 115,575	\$ 115,575	\$ 207,429	\$ -	\$ 207,429
Net Income	73,898	42,569	91,854	(47,331)	-	(99,831)
ENDING FUND BALANCE	\$ 115,575	\$ 158,144	\$ 207,429	\$ 160,098	\$ -	\$ 107,598

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$27,500 towards the shared replacement of a backhoe, \$25,000 for Police vehicle equipment, \$77,753 for the Enterprise lease payments, and \$41,581 for Police and \$5,750 for Parks after-market equipment for the 2019 lease vehicles.

FIRE DEPARTMENT VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Through an interlocal agreement with Lake Dallas, Hickory Creek, and Shady Shores the cities provide annual lease payments for the fire department based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Fire Services Agreement	\$ 19,266	\$ 111,375	\$ 122,661	\$ 121,500		\$ 121,500
Transfer In	247,755	163,625	336,245	178,500		178,500
Gain on Sale of Fixed Assets	1	66,000	66,000			-
Interest Income	2,863	-	2,611			-
Lease Proceeds	-	-	-			-
TOTAL REVENUES	\$ 269,885	\$ 341,000	\$ 527,517	\$ 300,000	\$ -	\$ 300,000
Use of Fund Balance	-	17,880	-	25,303	-	51,073
TOTAL RESOURCES	\$ 269,885	\$ 358,880	\$ 527,517	\$ 325,303	\$ -	\$ 351,073

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	-	32,200	32,200	-	25,770	25,770
Capital Lease	162,362	326,680	209,418	325,303	-	325,303
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 162,362	\$ 358,880	\$ 241,618	\$ 325,303	\$ 25,770	\$ 351,073

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 199,450	\$ 306,974	\$ 306,974	\$ 592,872	\$ -	\$ 592,872
Net Income	107,523	(17,880)	285,899	(25,303)	-	(51,073)
ENDING FUND BALANCE	\$ 306,974	\$ 289,094	\$ 592,872	\$ 567,569	\$ -	\$ 541,799

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$25,770 for TEC GEN jackets and \$43,005 for the Enterprise lease payments.

TECHNOLOGY REPLACEMENT FUND

DESCRIPTION

This fund was created to manage the replacement of existing computer systems and software that have reached or exceeded their useful lives. Resources are acquired through charges to operating divisions. A five-year replacement schedule for the City has been compiled.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Interest Income	\$ 306	\$ -	\$ 850	\$ -	\$ -	\$ -
Gain on Sale	3,119	-	-	-	-	-
Transfer In	47,987	144,751	144,751	183,891	-	183,891
TOTAL REVENUES	\$ 51,412	\$ 144,751	\$ 145,601	\$ 183,891	\$ -	\$ 183,891
Use of Fund Balance	2,097	-	-	-	-	-
TOTAL RESOURCES	\$ 53,509	\$ 144,751	\$ 145,601	\$ 183,891	\$ -	\$ 183,891

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Professional Fees	\$ -	\$ -	\$ -	\$ -	-	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	53,509	78,400	78,400	111,740	-	111,740
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 53,509	\$ 78,400	\$ 78,400	\$ 111,740	\$ -	\$ 111,740

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 29,747	\$ 27,649	\$ 27,649	\$ 94,850	\$ -	\$ 94,850
Net Income	(2,097)	66,351	67,201	72,151	-	72,151
ENDING FUND BALANCE	\$ 27,649	\$ 94,000	\$ 94,850	\$ 167,001	\$ -	\$ 167,001

PROGRAM FUNDING

The FY 2018-19 budget includes \$111,740 for computers and monitors for the three fire houses, MDTs for Public Safety, and a GIS Surface Studio.

UTILITY VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of Utility Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Transfer In	\$ -	\$ 351	\$ 351	\$ 56,456	\$ -	\$ 56,456
Transfer In - Water	50,000	-	-	-	-	-
Transfer In - Wastewater	-	-	-	-	-	-
Transfer In - Drainage	25,000	-	-	8,821	-	8,821
Gain on Sale of Fixed Assets	1,196	47,700	50,954	-	-	-
Interest Income	3,965	-	4,144	-	-	-
TOTAL REVENUES	\$ 80,161	\$ 48,051	\$ 55,449	\$ 65,277	\$ -	\$ 65,277
Use of Fund Balance	-	-	-	-	-	27,499
TOTAL RESOURCES	\$ 80,161	\$ 48,051	\$ 55,449	\$ 65,277	\$ -	\$ 92,776

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Capital Lease - W/WW	\$ -	\$ 32,186	\$ 9,072	\$ 56,455	\$ -	\$ 56,455
Capital Outlay	-	-	-	-	27,500	27,500
Capital Lease - Drainage	-	8,015	1,470	8,821	-	8,821
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 40,201	\$ 10,542	\$ 65,276	\$ 27,500	\$ 92,776

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 324,223	\$ 404,384	\$ 404,384	\$ 449,291	\$ -	\$ 449,291
Net Income	80,161	7,850	44,907	1	-	(27,499)
ENDING FUND BALANCE	\$ 404,384	\$ 412,234	\$ 449,291	\$ 449,292	\$ -	\$ 421,792

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$27,500 towards the shared replacement of a backhoe, \$8,821 for the Enterprise lease payments for Drainage, and \$56,445 for the Enterprise lease payments for Water/Wastewater.

UTILITY METER REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase/replacement of the utility water meters in a manner that does not create the burden of high expenditures during any single year.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Transfer In	\$ 50,000	\$ 150,000	\$ 150,000	\$ 275,000	\$ -	\$ 275,000
Gain on Sale of Fixed Assets	3	-	-	-	-	-
Interest Income	7,970	-	1,000	-	-	-
TOTAL REVENUES	\$ 57,973	\$ 150,000	\$ 151,000	\$ 275,000	\$ -	\$ 275,000
Use of Fund Balance	542,011	250,000	249,000	-	-	-
TOTAL RESOURCES	\$ 599,983	\$ 400,000	\$ 400,000	\$ 275,000	\$ -	\$ 275,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	75,000	-	75,000
Capital Outlay	599,983	400,000	400,000	200,000	-	200,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 599,983	\$ 400,000	\$ 400,000	\$ 275,000	\$ -	\$ 275,000

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 885,408	\$ 343,398	\$ 343,398	\$ 94,398	\$ -	\$ 94,398
Net Income	(542,011)	(250,000)	(249,000)	-	-	-
ENDING FUND BALANCE	\$ 343,398	\$ 93,398	\$ 94,398	\$ 94,398	\$ -	\$ 94,398

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$200,000 for transponders and \$75,000 for meter replacement.



Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created by City Ordinance (08-06-05-15). Funds are restricted and may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry under Ch.351 and Ch.156 of the Tax Code. The City's Hotel Occupancy Tax, which is levied at 7% of the room rental rate is estimated at \$75,000 for FY 2018-19. Expenditures include funding for Pumpkin Palooza Music Festival of \$24,132, administrative services to promote tourism of \$28,500 and \$7,500 for special event advertising.

Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized by City Ordinance (04-09-02-19). The FY 2018-19 Budget includes revenues of \$5,000 and expenditures of \$4,000 to continue funding beautification programs.

Police Confiscation Fund - State

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. For FY 2018-19 includes \$25,000 of anticipated court awarded cash and \$25,000 of expenditures for law enforcement programs.

Police Confiscation Fund - Federal

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. For FY 2018-19 includes \$10,000 of anticipated court awarded cash and \$10,000 of expenditures for law enforcement programs.

Child Safety Program Fund

Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention. The FY 2018-19 Budget includes funding of \$14,325 for two part time crossing guards and \$12,631 for Child Advocacy Center support.

Municipal Court Security Fund

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2018-19 Budget projects revenues of \$12,800. The budget includes expenditures of \$7,500 for police overtime to provide Municipal Court bailiff services.

Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2018-19 Budget includes revenues of \$17,000. Budget expenditures includes \$7,530 for body cameras, \$25,000 for ticket writers and a transfer of \$5,708 for future computers for the Municipal Court.

Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized by City Ordinance (02-08-01-15). The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2018-19, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The FY 2018-19 budgeted expenditures include \$150,000 for rubber mulch for neighborhood parks.

Community Park Improvement Fund

The Community Park Improvement Fund was created by City Ordinance (13-07-18-12) and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2018-19 Budget includes revenues of \$10,970 and no budgeted expenditures.

Tree Mitigation Fund

The Tree Mitigation Fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of adhering to the City's tree mitigation program. The funds are restricted to purchase, plant or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY 2018-19 Budget includes expenditures of \$50,000 in neighborhood parks.

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Hotel Occupancy Tax	\$ 77,673	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000
Donations	5,400	5,000	5,000	5,000	-	5,000
Fees & Permits	34,700	37,926	37,926	37,926	-	37,926
Fines & Forfeiture	25,627	29,800	29,800	29,800	-	29,800
Interest Income	6,750	-	6,190	-	-	-
Miscellaneous	1,783	20,000	20,000	35,000	-	35,000
Transfers In	67,771	50,000	50,000	50,000	-	50,000
TOTAL REVENUES	\$ 219,704	\$ 217,726	\$ 223,916	\$ 232,726	\$ -	\$ 232,726
Use of Fund Balance	10,217	82,712	62,055	-	-	171,238
TOTAL RESOURCES	\$ 229,921	\$ 300,438	\$ 285,971	\$ 232,726	\$ -	\$ 403,964

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 16,514	\$ 20,805	\$ 20,913	\$ 21,825	\$ -	\$ 21,825
Professional Fees	13,543	56,182	55,279	61,381	-	61,381
Maint. & Operations	10,610	14,890	14,782	70,382	-	70,382
Supplies	4,780	26,470	26,044	37,030	-	37,030
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	86,802	154,083	132,500	500	175,000	175,500
Transfer Out	-	17,708	17,708	5,708	-	5,708
TOTAL EXPENDITURES	\$ 132,248	\$ 290,138	\$ 267,226	\$ 196,826	\$ 175,000	\$ 371,826

PERSONNEL Full-Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 CHANGES	2018-19 BUDGET
Child Safety Program						
Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
Municipal Court Bailiff	0.50	-	-	-	-	-
TOTAL PERSONNEL	1.00	0.50	0.50	0.50	-	0.50

NEW PROGRAM FUNDING

The FY 2018-19 **Hotel Occupancy** budget includes \$24,132 for the Pumpkin Palooza festival, \$28,500 for administrative services to promote tourism, and \$7,500 for special event advertising.

The FY 2018-19 **Keep Corinth Beautiful** budget includes \$4,000 for the beautification programs.

The FY 2018-19 **Court Security** budget includes \$7,500 for Police security in the court.

The FY 2018-19 **Court Technology** budget includes \$7,530 for replacement of body cameras, \$25,000 for ticket writers and a \$5,708 transfer to the Tech Replacement Fund for future computers for the Municipal Court.

The FY 2018-19 **Park Development** budget includes \$150,000 for rubber mulch for neighborhood parks.

The FY 2018-19 **Tree Mitigation** budget includes \$50,000 for neighborhood park trees.

HOTEL OCCUPANCY TAX FUND

DESCRIPTION

The Hotel Occupancy Tax Fund was created under City Ordinance 08-06-05-15, to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of seven statutorily provided categories: convention & visitor information centers, conventions, advertising, arts, historical preservation, promotion of sporting events, and the enhancement of existing sports facilities.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Hotel Occupancy Tax	\$ 77,673	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000
Interest Income	1,650	-	1,150	-	-	-
TOTAL REVENUES	\$ 79,322	\$ 75,000	\$ 76,150	\$ 75,000	\$ -	\$ 75,000
Use of Fund Balance	-	28,532	27,382	-	-	-
TOTAL RESOURCES	\$ 79,322	\$ 103,532	\$ 103,532	\$ 75,000	\$ -	\$ 75,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	38,250	38,250	41,750	-	41,750
Maint. & Operations	-	13,282	13,282	18,382	-	18,382
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	74,006	52,000	52,000	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 74,006	\$ 103,532	\$ 103,532	\$ 60,132	\$ -	\$ 60,132

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 170,098	\$ 175,414	\$ 175,414	\$ 148,032	\$ -	\$ 148,032
Net Income	5,316	(28,532)	(27,382)	14,868	-	14,868
ENDING FUND BALANCE	\$ 175,414	\$ 146,882	\$ 148,032	\$ 162,900	\$ -	\$ 162,900

PROGRAM FUNDING

The FY 2018-19 budget includes \$24,132 for the Pumpkin Palooza festival, \$28,500 for administrative services to promote tourism, and \$7,500 for special event advertising.

KEEP CORINTH BEAUTIFUL FUND

DESCRIPTION

The Keep Corinth Beautiful Fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance 04-09-02-19. This organization partners with the citizens of Corinth to beautify and preserve the community.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Donations	\$ 5,400	\$ 5,000	\$ 5,000	\$ 5,000		\$ 5,000
Interest Income	227	-	225			-
Transfer In	-	-	-			-
TOTAL REVENUES	\$ 5,627	\$ 5,000	\$ 5,225	\$ 5,000	\$ -	\$ 5,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 5,627	\$ 5,000	\$ 5,225	\$ 5,000	\$ -	\$ 5,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	1,500	1,500	2,000	-	2,000
Supplies	3,027	3,329	2,000	1,500	-	1,500
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	171	1,500	500	-	500
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,027	\$ 5,000	\$ 5,000	\$ 4,000	\$ -	\$ 4,000

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 24,350	\$ 26,950	\$ 26,950	\$ 27,175	\$ -	\$ 27,175
Net Income	2,600	-	225	1,000	-	1,000
ENDING FUND BALANCE	\$ 26,950	\$ 26,950	\$ 27,175	\$ 28,175	\$ -	\$ 28,175

PROGRAM FUNDING

The FY 2018-19 budget includes \$4,000 for beautification programs.

POLICE CONFISCATION FUND - STATE

DESCRIPTION

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Awarded Cash	1,783	20,000	20,000	25,000	-	25,000
Interest Income	(1)	-	170	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,782	\$ 20,000	\$ 20,170	\$ 25,000	\$ -	\$ 25,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,782	\$ 20,000	\$ 20,170	\$ 25,000	\$ -	\$ 25,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	4,389	3,486	5,000	-	5,000
Maint. & Operations	-	-	-	-	-	-
Supplies	-	15,611	16,514	20,000	-	20,000
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 20,000	\$ 20,000	\$ 25,000	\$ -	\$ 25,000

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ -	\$ 1,782	\$ 1,782	\$ 1,952	\$ -	\$ 1,952
Net Income	1,782	-	170	-	-	-
ENDING FUND BALANCE	\$ 1,782	\$ 1,782	\$ 1,952	\$ 1,952	\$ -	\$ 1,952

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

POLICE CONFISCATION FUND - FEDERAL

DESCRIPTION

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Awarded Cash	-	-	-	10,000	-	10,000
Interest Income	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	2,000	-	2,000
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	8,000	-	8,000
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-	-	-
ENDING FUND BALANCE	-	-	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

CHILD SAFETY PROGRAM FUND

DESCRIPTION

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Fees & Permits	\$ 23,990	\$ 26,956	\$ 26,956	\$ 26,956	\$ -	\$ 26,956
Interest Income	75	-	75	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 24,065	\$ 26,956	\$ 27,031	\$ 26,956		\$ 26,956
Use of Fund Balance	4,200	-	-	-	-	-
TOTAL RESOURCES	\$ 28,265	\$ 26,956	\$ 27,031	\$ 26,956	\$ -	\$ 26,956

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 12,969	\$ 13,305	\$ 13,413	\$ 14,325	\$ -	\$ 14,325
Professional Fees	13,543	13,543	13,543	12,631	-	12,631
Maint. & Operations	-	108	-	-	-	-
Supplies	1,753	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 28,265	\$ 26,956	\$ 26,956	\$ 26,956	\$ -	\$ 26,956

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 26,499	\$ 22,299	\$ 22,299	\$ 22,374	\$ -	\$ 22,374
Net Income	(4,200)	-	75	-	-	-
ENDING FUND BALANCE	\$ 22,299	\$ 22,299	\$ 22,374	\$ 22,374	\$ -	\$ 22,374

PERSONNEL Full-Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Seasonal/Part-Time	0.50	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	0.50	0.50	0.50	0.50	-	0.50

PROGRAM FUNDING

The FY 2018-19 budget includes \$12,631 in continued funding for the Denton County Child Advocacy program and \$14,325 for crossing guards.

MUNICIPAL COURT SECURITY FUND

DESCRIPTION

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Fines & Forfeitures	\$ 10,993	\$ 12,800	\$ 12,800	\$ 12,800	\$ -	\$ 12,800
Interest Income	603	-	475	-	-	-
Transfer In	17,771	-	-	-	-	-
TOTAL REVENUES	\$ 29,368	\$ 12,800	\$ 13,275	\$ 12,800	\$ -	\$ 12,800
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 29,368	\$ 12,800	\$ 13,275	\$ 12,800	\$ -	\$ 12,800

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ 3,545	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	\$ 7,500
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	5,471	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 9,015	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	\$ 7,500

PERSONNEL Full-Time Equivalents	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Municipal Court Bailiff	0.50	-	-	-	-	-
TOTAL PERSONNEL	0.50	-	-	-	-	-

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 49,373	\$ 69,725	\$ 69,725	\$ 75,500	\$ -	\$ 75,500
Net Income	20,353	5,300	5,775	5,300	-	5,300
ENDING FUND BALANCE	\$ 69,725	\$ 75,025	\$ 75,500	\$ 80,800	\$ -	\$ 80,800

PROGRAM FUNDING

There FY 2018-19 budget includes \$7,500 for Police security in the court.

MUNICIPAL COURT TECHNOLOGY FUND

DESCRIPTION

The Municipal Court Technology Fund was created by state statute (Code of Criminal Procedures Art.102.0171). A \$4.00 fee is imposed on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The Fund is restricted to provide technological enhancements for a Municipal Court.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Fines & Forfeitures	\$ 14,634	\$ 17,000	\$ 17,000	\$ 17,000	\$ -	\$ 17,000
Interest Income	327	-	370	-	-	-
TOTAL REVENUES	\$ 14,961	\$ 17,000	\$ 17,370	\$ 17,000	\$ -	\$ 17,000
Use of Fund Balance	-	31,150	7,868	-	-	21,238
TOTAL RESOURCES	\$ 14,961	\$ 48,150	\$ 25,238	\$ 17,000	\$ -	\$ 38,238

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	7,530	7,530	7,530	-	7,530
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	22,912	-	-	25,000	25,000
Transfer Out	-	17,708	17,708	5,708	-	5,708
TOTAL EXPENDITURES	\$ -	\$ 48,150	\$ 25,238	\$ 13,238	\$ 25,000	\$ 38,238

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 29,578	\$ 44,539	\$ 44,539	\$ 36,671	\$ -	\$ 36,671
Net Income	14,961	(31,150)	(7,868)	3,762	-	(21,238)
ENDING FUND BALANCE	\$ 44,539	\$ 13,389	\$ 36,671	\$ 40,433	\$ -	\$ 15,433

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$7,530 for the replacement of body cameras, \$25,000 for ticket writers and a \$5,708 transfer to the Tech Replacement Fund for future computers for the Municipal Court.

PARK DEVELOPMENT FUND

DESCRIPTION

The Park Development Fund was created in September 2008 to account for all monetary contributions and payments to the City of Corinth by developers in lieu of the dedication of actual park land as authorized under City Ordinance 02-08-01-15. The Fund also accounts for donations, contributions and payments associated with various park programs.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Fee in Lieu of Land	-	-	-	-	-	-
Interest Income	2,381	-	2,500	-	-	-
Transfer In	50,000	50,000	50,000	50,000	-	50,000
TOTAL REVENUES	\$ 52,381	\$ 50,000	\$ 52,500	\$ 50,000	\$ -	\$ 50,000
Use of Fund Balance	-	-	-	-	-	100,000
TOTAL RESOURCES	\$ 52,381	\$ 50,000	\$ 52,500	\$ 50,000	\$ -	\$ 150,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	10,610	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	40,000	40,000	-	150,000	150,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 10,610	\$ 40,000	\$ 40,000	\$ -	\$ 150,000	\$ 150,000

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 237,797	\$ 279,568	\$ 279,568	\$ 292,068	\$ -	\$ 292,068
Net Income	41,772	10,000	12,500	50,000	-	(100,000)
ENDING FUND BALANCE	\$ 279,568	\$ 289,568	\$ 292,068	\$ 342,068	\$ -	\$ 192,068

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$150,000 for rubber mulch for neighborhood parks.

COMMUNITY PARK IMPROVEMENT FUND

DESCRIPTION

The Community Park Improvement Fund was created in August 2013, by City Ordinance 13-07-18-12, and is funded through participation fees collected from the City's co-sponsored athletic leagues. The funds are restricted for improvements to the Community Park.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Participation Fees	\$ 10,710	\$ 10,970	\$ 10,970	\$ 10,970	\$ -	\$ 10,970
Interest Income	179	-	200	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 10,889	\$ 10,970	\$ 11,170	\$ 10,970	\$ -	\$ 10,970
Use of Fund Balance	-	23,030	22,830	-	-	-
TOTAL RESOURCES	\$ 10,889	\$ 34,000	\$ 34,000	\$ 10,970	\$ -	\$ 10,970

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	34,000	34,000	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 34,000	\$ 34,000	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 12,050	\$ 22,939	\$ 22,939	\$ 109	\$ -	\$ 109
Net Income	10,889	(23,030)	(22,830)	10,970	-	10,970
ENDING FUND BALANCE	\$ 22,939	\$ (91)	109	\$ 11,079	\$ -	\$ 11,079

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

TREE MITIGATION FUND

DESCRIPTION

The Tree Mitigation Fund was created in November 2015, by City Ordinance (15-11-19-23) and is funded by developers through the Fee in Lieu of Replacement Trees. The Tree Mitigation Fund can only be used for the following purposes: to purchase, plant and irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Fee in Lieu of Replacement Trees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	1,308	-	1,025	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,308	\$ -	\$ 1,025	\$ -	\$ -	\$ -
Use of Fund Balance	6,017	-	3,975	-	-	50,000
TOTAL RESOURCES	\$ 7,325	\$ -	\$ 5,000	\$ -	\$ -	\$ 50,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	50,000	-	50,000
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	7,325	5,000	5,000	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 7,325	\$ 5,000	\$ 5,000	\$ 50,000	\$ -	\$ 50,000

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 160,642	\$ 154,625	\$ 154,625	\$ 150,650	\$ -	\$ 150,650
Net Income	(6,017)	(5,000)	(3,975)	(50,000)	-	(50,000)
ENDING FUND BALANCE	\$ 154,625	\$ 149,625	150,650	\$ 100,650	\$ -	\$ 100,650

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$50,000 for neighborhood park trees.

Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. The FY 2018-19 budgeted expenditures include \$400,000 for the construction of a new elevated storage tank.

Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by City Ordinance (04-11-18-26). There are no budgeted expenditures for FY 2018-19.

Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund was used to account for the collection and use of storm drainage fees and was authorized by City Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010 the City Council passed an Ordinance (10-12-02-47) repealing the Storm Drainage Impact Fee Ordinance. The remaining funds will be allocated to eligible drainage projects. There are no budgeted expenditures for FY 2018-19.

Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. There are no budgeted expenditures for FY 2018-19.

Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no budgeted expenditures for FY 2018-19.

**IMPACT FEE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2018-19**

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees & Permits	692,010	-	564,270	-	-	-
Fines & Forfeiture	-	-	-	-	-	-
Interest Income	11,223	-	10,719	-	-	-
Miscellaneous	(394)	-	-	-	-	-
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 702,839	\$ -	\$ 574,989	\$ -	\$ -	\$ -
Use of Fund Balance	-	700,000	328,926	-	-	400,000
TOTAL RESOURCES	\$ 702,839	\$ 700,000	\$ 903,915	\$ -	\$ -	\$ 400,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	78,649	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	700,000	700,000	-	400,000	400,000
TOTAL EXPENDITURES	\$ 78,649	\$ 700,000	\$ 700,000	\$ -	\$ 400,000	\$ 400,000

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 1,048,540	\$ 1,672,730	\$ 1,672,730	\$ 1,547,719	\$ -	\$ 1,547,719
Net Income	624,190	(700,000)	(125,011)	-	-	(400,000)
ENDING FUND BALANCE	\$ 1,672,730	\$ 972,730	\$ 1,547,719	\$ 1,547,719	\$ -	\$ 1,147,719

NEW PROGRAM FUNDING

The FY 2018-19 **Water Impact Fee** budget includes \$400,000 for an elevated storage tank construction.

WATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. Fees are paid by developers for construction of water projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Water Impact Fees	\$ 248,374	\$ -	\$ 267,499	\$ -	\$ -	\$ -
Interest Income	3,571	-	2,559	-	-	-
Miscellaneous	(394)	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 251,552	\$ -	\$ 270,058	\$ -	\$ -	\$ -
Use of Fund Balance	-	400,000	129,942	-	-	400,000
TOTAL RESOURCES	\$ 251,552	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ 400,000

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	36,783	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	400,000	400,000	-	400,000	400,000
TOTAL EXPENDITURES	\$ 36,783	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ 400,000

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 318,865	\$ 533,634	\$ 533,634	\$ 403,692	\$ -	\$ 403,692
Net Income	214,768	(400,000)	(129,942)	-	-	(400,000)
ENDING FUND BALANCE	\$ 533,634	\$ 133,634	\$ 403,692	\$ 403,692	\$ -	\$ 3,692

NEW PROGRAM FUNDING

The FY 2018-19 budget includes \$400,000 for the elevated storage tank.

WASTEWATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees. Fees are paid by developers for construction of wastewater projects under City Ordinance (04-11-18-26). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wastewater Impact Fees	\$ 287,075	\$ -	\$ 196,955	\$ -	\$ -	\$ -
Interest Income	2,920	-	5,360	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 289,995	\$ -	\$ 202,315	\$ -	\$ -	\$ -
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 289,995	\$ -	\$ 202,315	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	25,933	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 25,933	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 237,944	\$ 502,006	\$ 502,006	\$ 704,321	\$ -	\$ 704,321
Net Income	264,062	-	202,315	-	-	-
ENDING FUND BALANCE	\$ 502,006	\$ 502,006	704,321	\$ 704,321	\$ -	\$ 704,321

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

STORM DRAINAGE IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Storm Drainage Impact Fee Fund was used to account for the collection and use of storm drainage fees. Fees were paid by developers for construction of drainage projects under City Ordinance (04-12-16-27). City Council repealed the Storm Drainage Impact fees with City Ordinance (10-12-02-47) on December 2, 2010. The remaining funds in the Storm Drainage Fund will be allocated to eligible drainage projects.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Impact Fees - Lynchburg	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees - Swisher	-	-	-	-	-	-
Impact Fee - PEC 1	-	-	-	-	-	-
Impact Fee - Veal SP/Griff	-	-	-	-	-	-
Interest Income	766	-	600	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL RESOURCES	\$ 766	\$ -	\$ 600	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 90,693	\$ 91,459	\$ 91,459	\$ 92,059	\$ -	\$ 92,059
Net Income	766	-	600	-	-	-
ENDING FUND BALANCE	\$ 91,459	\$ 91,459	\$ 92,059	\$ 92,059	\$ -	\$ 92,059

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

ROADWAY IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees paid by developers for construction of street projects. Roadway Impact Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Roadway Impact Fees	\$ 156,559	\$ -	\$ 99,816	\$ -	\$ -	\$ -
Interest Income	2,762	-	1,200	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 159,320	\$ -	\$ 101,016	\$ -	\$ -	\$ -
Use of Fund Balance	-	300,000	198,984	-	-	-
TOTAL RESOURCES	\$ 159,320	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	-	\$ -
Professional Fees	15,933	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	300,000	300,000	-	-	-
TOTAL EXPENDITURES	\$ 15,933	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 248,923	\$ 392,310	\$ 392,310	\$ 193,326	\$ -	\$ 193,326
Net Income	143,387	(300,000)	(198,984)	-	-	-
ENDING FUND BALANCE	\$ 392,310	\$ 92,310	\$ 193,326	\$ 193,326	\$ -	\$ 193,326

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.

STREET ESCROW FUND

DIVISIONAL DESCRIPTION

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow.

RESOURCE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Escrow	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	1,205	-	1,000	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,206	\$ -	\$ 1,000	\$ -	\$ -	\$ -
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,206	\$ -	\$ 1,000	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ESTIMATE	2018-19 REQUESTED	2018-19 PACKAGES	2018-19 BUDGET
Beginning Fund Balance	\$ 152,115	\$ 153,321	\$ 153,321	\$ 154,321	\$ -	\$ 154,321
Net Income	1,206	-	1,000	-	-	-
ENDING FUND BALANCE	\$ 153,321	\$ 153,321	\$ 154,321	\$ 154,321	\$ -	\$ 154,321

NEW PROGRAM FUNDING

There is no new program funding for FY 2018-19.



Capital Improvement Program

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by project that may transcend more than one fiscal year.

Capital Management Summary

The Capital Improvement Program (CIP) has two primary components. First is the General Government CIP, which represents non-utility projects such as streets, parks, public safety, general government programs and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

The Capital Improvement Program budget is prepared based on the following criteria:

1. Public safety, health, and life.
2. Service demands.
3. Legal requirements, liability and mandate.
4. Quality and reliability of current service level.
5. Economic growth and development.
6. Recreational, cultural, and aesthetic value.
7. Funding ability.
8. Operating budgets.

Major Expenditure Summary

The City has finished a Water/Wastewater Master Plan update. The last plan, finalized in 2006, included projects completed with the 2007 bond issuance. A Comprehensive Capital Program has been developed for both the General Fund and the Water/Wastewater Fund.

**CITY OF CORINTH
CAPITAL IMPROVEMENT PROGRAM
2018-19**

	2018-19	2019-20	2020-21	2021-22	2022-23	Total	Over 5 Years
<u>Water System Improvements</u>							
Quail Run Drive/Dobbs 12", 16" & 20" Waterlines	\$ 2,600,000	\$ -	\$ -	\$ -	\$ -	\$ 2,600,000	\$ -
Lake Sharon/Oakmont to FM2499	601,000	-	-	-	-	601,000	-
Quail Run 1.0 MG Elevated Tank	4,250,000	-	-	-	-	4,250,000	-
Trim Impellers on Existing Lake Sharon Pumps	-	-	90,000	-	-	90,000	-
Parkridge Waterline	-	-	-	800,000	-	800,000	-
Lake Sharon Pump Station & Expansion	-	-	-	-	-	-	600,000
Lake Sharon 3MG Ground Storage Tank Rehabilitation	-	-	-	-	-	-	1,700,000
Total Water System	\$ 7,451,000	\$ -	\$ 90,000	\$ 800,000	\$ -	\$ 8,341,000	\$ 2,300,000
<u>Wastewater System Improvements</u>							
Parkridge Sewer Line	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	\$ -
LCMUA (Liftstation/Sewer Main)	-	-	-	-	-	-	1,500,000
Old Highway 77 Clay Tile Sewer Rehab	-	-	150,000	-	-	150,000	-
Shady Rest Lift station 12" Sewer Line	-	-	-	-	-	-	500,000
Lift Station 3A Upgrade	-	-	-	-	-	-	470,000
South Lift Station, Force Main and Gravity Improvements	-	-	-	-	-	-	2,200,000
Southwest Lift Station, Force Main and Gravity Improvements	-	-	-	-	-	-	2,200,000
North Corinth 8" WW Improvements	-	-	-	-	-	-	555,000
Parkridge Gravity Sewer Improvements	-	-	-	-	-	-	2,100,000
Total Wastewater System	\$ -	\$ 500,000	\$ 150,000	\$ -	\$ -	\$ 650,000	\$ 9,525,000
<u>Drainage System Improvements</u>							
Lynchburg Creek Watershed	5,000,000	-	-	-	-	5,000,000	-
Lake Sharon/Oakmont to FM2499	1,540,000	-	-	-	-	1,540,000	-
Meadowview Pond Dredging	-	-	-	-	-	-	500,000
Total Drainage System	\$ 6,540,000	\$ -	\$ -	\$ -	\$ -	\$ 6,540,000	\$ 500,000
Total Capital Improvement Program	\$ 13,991,000	\$ 500,000	\$ 240,000	\$ 800,000	\$ -	\$ 15,531,000	\$ 12,325,000
<u>FUNDING SOURCES</u>							
Unissued/Unauthorized Bond Proceeds	\$ 5,284,577	\$ -	\$ -	\$ 800,000	\$ -	\$ 6,084,577	\$ 12,325,000
Issued Bond Proceeds	3,073,796	-	-	-	-	3,073,796	-
Aid In Construction	-	-	-	-	-	-	-
Water/Wastewater Operating Funds	-	-	-	-	-	-	-
Drainage Operating Funds	400,000	-	-	-	-	400,000	-
Water Impact Fees/Escrow Funds	400,000	-	90,000	-	-	490,000	-
General Operating Funds	600,000	-	-	-	-	600,000	-
Grant Funds	4,000,000	-	-	-	-	4,000,000	-
Wastewater Impact Fees/Escrow Funds	-	500,000	150,000	-	-	650,000	-
Utility Capital Improvement Fund	232,627	-	-	-	-	232,627	-
TOTAL	\$ 13,991,000	\$ 500,000	\$ 240,000	\$ 800,000	\$ -	\$ 15,531,000	\$ 12,325,000

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CITY OF CORINTH
CAPITAL IMPROVEMENT PROGRAM
2018-19**

	2018-19	2019-20	2020-21	2021-22	2022-23	Total	Over 5 Years
Streets							
Lake Sharon/Corinth Parkway Extension & Quail Run Reconstruction	\$ 5,100,000	\$ -	\$ -	\$ -	\$ -	\$ 5,100,000	\$ -
Lake Sharon Extension	-	-	1,525,000	-	-	1,525,000	-
Cliff Oak Drive	-	-	-	-	1,473,000	1,473,000	-
Walton Drive	-	-	-	-	125,000	125,000	-
Vintage	-	-	-	2,621,000	-	2,621,000	-
Parkridge Collector Road	-	-	-	-	-	-	6,475,000
Post Oak Road	-	-	-	-	-	-	3,500,000
Shady Shores Road	-	-	-	-	-	-	800,000
Tower Ridge Drive	-	-	-	-	-	-	900,000
South Garrison Street	-	-	-	-	-	-	-
Total Street Improvements	\$ 5,100,000	\$ -	\$ 1,525,000	\$ 2,621,000	\$ 1,598,000	\$ 10,844,000	\$ 11,675,000
Parks & Recreation							
Corinth Parkway Street Lighting	\$ -	\$ -	\$ -	\$ 490,000	\$ -	\$ 490,000	\$ -
Field Lights for Multipurpose Fields	-	-	-	-	550,000	550,000	-
Additional 14U Baseball Fields	-	-	-	-	-	-	400,000
Additional 12U Baseball Fields	-	-	-	-	400,000	400,000	-
Additional Fast Pitch Softball Field	-	-	-	-	-	-	400,000
Field Lights for Football	-	-	-	-	-	-	360,000
Total Park Improvements	\$ -	\$ -	\$ -	\$ 490,000	\$ 950,000	\$ 1,440,000	\$ 1,160,000
General							
Public Safety Communication	82,000	172,000	172,000	172,000	172,000	770,000	-
Fire House Alerting	90,000	-	-	-	-	90,000	-
Fiber Optic Lines (CH to PH2/PW)	-	150,000	-	-	-	150,000	-
Fiber Optic Lines (CH to PSF)	100,000	-	-	-	-	100,000	-
PSF - Covered Parking	-	-	-	150,000	-	150,000	-
Point-to-Point Microwave (CH to PSF)	-	-	-	-	75,000	75,000	-
FH3/Sally Port Epoxy Floor	129,000	-	-	-	-	129,000	-
Total General Improvements	\$ 401,000	\$ 322,000	\$ 172,000	\$ 322,000	\$ 247,000	\$ 1,464,000	\$ -
Total Capital Improvement Program	\$ 5,501,000	\$ 322,000	\$ 1,697,000	\$ 3,433,000	\$ 2,795,000	\$ 13,748,000	\$ 12,835,000
FUNDING SOURCES							
Unissued/Unauthorized Bond Proceeds	\$ 4,715,423	\$ -	\$ 1,525,000	\$ 3,111,000	\$ 2,548,000	\$ 11,899,423	\$ 12,835,000
Issued Bond Proceeds	94,201	-	-	-	-	94,201	-
Aid In Construction	-	-	-	-	-	-	-
General Operating Funds	272,000	322,000	172,000	322,000	247,000	1,335,000	-
General Capital Improvement Fund	419,376	-	-	-	-	419,376	-
TOTAL	\$ 5,501,000	\$ 322,000	\$ 1,697,000	\$ 3,433,000	\$ 2,795,000	\$ 13,748,000	\$ 12,835,000

**CAPITAL IMPROVEMENT PROGRAM
WATER IMPROVEMENTS**

CAPITAL COSTS	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
<u>Quail Run Drive/Dobbs 12", 16" & 20" Waterlines</u>	\$ 2,600,000						\$ 2,600,000
Installment of 12", 16", and 20" water line along the railroad and Quail Road Drive/Dobbs Road.							
<u>Lake Sharon/Oakmont to FM2499</u>	601,000						601,000
The Extension of a 12" water line to road project at FM 2499.							
<u>Quail Run 1.0 MG Elevated Tank</u>	4,250,000						4,250,000
The proposed tank will increase operational capacity of the water system to deal with peak flows as the city's population increases.							
<u>Trim Impellers on Existing Lake Sharon Pumps</u>	-		90,000				90,000
The project will "trim" the impellers existing pumps. The modification will change the operating characteristics of the pump making it more efficient at the station's operating point.							
<u>Parkridge Waterline</u>	-			800,000			800,000
Sharon Drive 12" Waterline project is a 4,200' waterline intended to create a looped system for additional hydraulic capacity.							
<u>Lake Sharon Pump Station & Expansion</u>	-					600,000	600,000
Lake Sharon Pump Station Expansion will increase the firm capacity of the pump station to 20.7 MGD by adding a 4,800 gpm pump.							
<u>Lake Sharon 3MG Ground Storage Tank Rehabilitation</u>	-					1,700,000	1,700,000
Lake Sharon 3 MG Tank Rehabilitation consists of painting, structural repairs and yard piping for continued operation of the existing tank.							
Total	\$ 7,451,000	\$ -	\$ 90,000	\$ 800,000	\$ -	\$ 2,300,000	\$ 10,641,000

FUNDING SOURCES	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	5,443,577			\$ 800,000		\$ 2,300,000	\$ 8,543,577
Issued Bond Proceeds	1,374,796						1,374,796
Water/Wastewater Operating Funds	400,000						400,000
Impact Fees/Escrow Funds			90,000				90,000
Capital Improvement Fund	232,627						232,627
Total	\$ 7,451,000	\$ -	\$ 90,000	\$ 800,000	\$ -	\$ 2,300,000	\$ 10,641,000

**CAPITAL IMPROVEMENT PROGRAM
WASTEWATER IMPROVEMENTS**

CAPITAL COSTS	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
<u>Parkridge Sewer Line</u> This project would extend sanitary sewer line in Parkridge to the LCMUA lift station.		\$ 500,000					\$ 500,000
<u>LCMUA (Liftstation/Sewer Main)</u> The City is reviewing a possible agreement with LCMUA to provide sewer service to the are southwest of Parkridge and south of 2199 which would connect to the LCMUA Lift Station.						1,500,000	1,500,000
<u>Old Highway 77 Clay Tile Sewer Rehab</u> Replace 700 feet of original 10 inch diameter clay tile sewer line.			150,000				150,000
<u>Shady Rest Lift station 12" Sewer Line</u> Shady Rest 12" Wastewater Line – replacement of about 1,480' an existing 6" to 8" sewer line with a 12" pipe by pipe bursting.						500,000	500,000
<u>Lift Station 3A Upgrade</u> Lift Station 3A upgrade - The project will add a 4" pump to the existing lift station to increase water output						470,000	470,000
<u>South Lift Station, Force Main and Gravity Improvements</u> South Lift Station, Force Main and Gravity Improvements. The project will include a 0.5 MGD lift station with an 8" wastewater collection system and a 6" force main to carry sewer to the existing collection system to the west.						2,200,000	2,200,000
<u>Southwest Lift Station, Force Main and Gravity Improvements</u> The Southwest Lift Station, Force Main and Gravity Improvements will provide a regional solution to serve the undeveloped area in the far SW corner of the city.						2,200,000	2,200,000
<u>North Corinth 8" WW Improvements</u> The North Corinth Street 8" Wastewater Line will provide wastewater service to an undeveloped area between Shady Shores by extending an 8" wastewater main north						555,000	555,000
<u>Parkridge Gravity Sewer Improvements</u> The proposed City Center Gravity Sewer Improvements would serve the undeveloped city center east of Post Oak and north of Corinth Parkway.						2,100,000	2,100,000
Total	\$ -	\$ 500,000	\$ 150,000	\$ -	\$ -	\$ 9,525,000	\$ 10,175,000

FUNDING SOURCES	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds		\$ -	\$ -			\$ 9,525,000	\$ 9,525,000
Issued Bond Proceeds							-
Water/Wastewater Operating Funds							-
Aid in Construction							-
Impact Fees/Escrow Funds		500,000	150,000				650,000
Capital Improvement Fund							-
Total	\$ -	\$ 500,000	\$ 150,000	\$ -	\$ -	\$ 9,525,000	\$ 10,175,000

**CAPITAL IMPROVEMENT PROGRAM
DRAINAGE IMPROVEMENTS**

CAPITAL COSTS	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
<u>Lynchburg Creek Watershed</u>	\$ 5,000,000	\$ -					\$ 5,000,000
The Lynchburg basin is located in the central and eastern portion of the city. and contains most of the drainage problems in the city. The area is about 2.2 square miles and has mixed development with quite a bit of undeveloped land. The westernmost reach is located in the Amity Village. Projects in this basin include: City Park Pond Improvements, Floodwall Improvements, Red Oak Drive, Tributary 2 Channel Erosion, and the IH35E Regional Detention Pond. Jones & Carter engineering team is preparing to study and plan project.							
<u>Lake Sharon/Oakmont to FM2499</u>	\$ 1,540,000						\$ 1,540,000
This projects include the drainage system under the roadway							
<u>Meadowview Pond Dredging</u>						\$ 500,000	\$ 500,000
Dredging of the pond is required to remove approximately two feet of silt which has accumulated, reducing the storage capacity of the retention function of this storm water control structure.							
Total	\$ 6,540,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 7,040,000

FUNDING SOURCES	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ 1,540,000					\$ 500,000	\$ 2,040,000
Issued Bond Proceeds							-
Drainage Operating Funds	400,000						400,000
General Operating Funds	600,000						600,000
Impact Fees/Escrow Funds							-
Grant	4,000,000						4,000,000
Total	\$ 6,540,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 7,040,000

**CAPITAL IMPROVEMENT PROGRAM
GENERAL IMPROVEMENTS**

CAPITAL COST	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
Public Safety Communication Motorola is phasing out the current model and will stop supporting the repair and replacement of the units we currently use. The life cycle of the units will coincide with the phase out so there will be no impact outside the expected replacement cycle.	\$ 82,000	\$ 172,000	\$ 172,000	\$ 172,000	\$ 172,000		\$ 770,000
Fire House Alerting The Firehouse alerting systems notify the crews when there is an emergency. The System is currently outdated and is not fully functional.	90,000						90,000
Fiber Optic Lines (CH to PH2/PW) Need to extend its fiber capability to Fire Station 2 and Public Works. Leasing a dark fiber line from a private firm would connect FS2 to City Hall, at which point, Technology Services would trench an owned fiber optic line from FS2 to the Public Works facility, bringing both buildings into the fiber circuit.		150,000					150,000
Fiber Optic Lines (CH to PSF) The standard connection the City uses operates at 50 Mbps currently. In addition to operating point-to-point microwave radios at either facility as a backup, the Technology Services Department recommends installing a dark fiber link in between the two facilities.	100,000						100,000
PSF - Covered Parking Provide 56 protective/covered parking spaces for City vehicles				150,000			150,000
Point-to-Point Microwave (CH to PSF) A redundant link using point-to-point microwave antennae between City Hall and the Public Safety Facility via the water tower at the Public Works facility. Doing this will ensure that there is always connectivity between the buildings in the event of some fiber damage/disaster. Redundancy would also incidentally be provided to the Public Works facility with this project.					75,000		75,000
FH3/Sally Port Epoxy Floor The Fire House, PD sally port and holding area floors are exposed concrete. The Project would include an epoxy covering on the floor and 4-6" up the wall to seal the floor and wall joints.	129,000				-		129,000
Total	\$ 401,000	\$ 322,000	\$ 172,000	\$ 322,000	\$ 247,000	\$ -	\$ 1,464,000

FUNDING SOURCES	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -						\$ -
2016 C.O.							-
2017 C.O.							-
General Operating Funds	272,000	322,000	172,000	322,000	247,000		1,335,000
Impact Fees/Escrow Funds							-
Capital Improvement Fund	129,000						129,000
Total	\$ 401,000	\$ 322,000	\$ 172,000	\$ 322,000	\$ 247,000	\$ -	\$ 1,464,000

**CAPITAL IMPROVEMENT PROGRAM
Park**

CAPITAL COST	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
<u>Corinth Parkway Street Lighting</u> Installation of street lights along the Corinth Parkway corridor east of I-35 to Quail Run, similar to lighting on the west side of I-35				\$ 490,000			\$ 490,000
<u>Field Lights for Multipurpose Fields</u> Addition of lighting for the multipurpose fields similar to what is currently in place on the neighboring soccer fields.					550,000		550,000
<u>Additional 14U Baseball Fields</u> Addition of full size 14U lighted baseball field to assist with growing demand for field space						400,000	400,000
<u>Additional 12U Baseball Fields</u> Addition of full size 12U lighted baseball field to assist with growing demand for field space. This field addition would complete the baseball complex and reach full building for the baseball field locations					400,000		400,000
<u>Additional Fast Pitch Softball Field</u> Addition of a smaller (child) sized fast pitch lighted softball field to assist with growing demand for field space, and the need for a fast pitch field size.						400,000	400,000
<u>Field Lights for Football</u> Addition of lighting for the football fields similar to what is currently in place on the neighboring soccer fields.						360,000	360,000
Total	\$ -	\$ -	\$ -	\$ 490,000	\$ 950,000	\$ 1,160,000	\$ 2,600,000

FUNDING SOURCES	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds				\$ 490,000	\$ 950,000	\$ 1,160,000	\$ 2,600,000
2016 C.O.							-
2017 C.O.							-
General Operating Funds							-
Impact Fees/Escrow Funds							-
Capital Improvement Fund							-
Total	\$ -	\$ -	\$ -	\$ 490,000	\$ 950,000	\$ 1,160,000	\$ 2,600,000

**CAPITAL IMPROVEMENT PROGRAM
STREET IMPROVEMENTS**

CAPITAL COSTS	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
<u>Lake Sharon/Corinth Parkway Extension & Quail Run Reconstruction</u>	\$ 5,100,000						\$ 5,100,000
This project consists of the reconstruction of a two lane asphalt facility to a 4 lane divided greenway minor arterial. The arterial will be constructed of concrete and have a curb and gutter underground drainage system and concrete sidewalks.							
<u>Cliff Oak Drive</u>			1,525,000				1,525,000
This project consists of the reconstruction of a two lane asphalt facility to a collector. The collector will be constructed of concrete and have a curb and gutter underground drainage system and concrete sidewalks.							
<u>Walton Drive</u>					1,473,000		1,473,000
This project consists of the reconstruction of a two lane asphalt facility to a collector. The collector will be constructed of concrete and have a curb and gutter underground drainage system and concrete sidewalks.							
<u>Vintage</u>					125,000		125,000
The extension of Vintage Dr. from Glen Aerie Rd to Covington Rd							
<u>Parkridge Collector Road</u>				2,621,000			2,621,000
This project is a new north/south collector road section that will help facilitate the collecting of traffic from the future land uses that are							
<u>Post Oak Road</u>						6,475,000	6,475,000
This project consists of the widening of a two-lane facility to a greenway minor arterial that will consist of a 4 lane divided roadway with							
<u>Shady Shores Road</u>						3,500,000	3,500,000
This project consists of the reconstruction of a two lane asphalt facility to a collector. The collector will be constructed of concrete and							
<u>Tower Ridge Drive</u>						800,000	800,000
This project consists of the reconstruction of a two lane asphalt facility to a collector. The collector will be constructed of concrete and							
<u>South Garrison Street</u>						900,000	900,000
This project consists of the reconstruction of a two lane asphalt facility to a collector. The collector will be constructed of concrete and							
Total	\$ 5,100,000	\$ -	\$ 1,525,000	\$ 2,621,000	\$ 1,598,000	\$ 11,675,000	\$ 22,519,000

FUNDING SOURCES	2018-19	2019-20	2020-21	2021-22	2022-23	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ 4,715,423						\$ 4,715,423
Issued Bond Proceeds							
2017 C.O.							-
2016 C.O.	94,201						94,201
General Capital Improvement Funds	290,376						290,376
Economic Dev. Operating Funds							-
Denton County Aid in Construction							-
Sales Tax Funds (Street Maintenance)							-
Impact Fees/Escrow Funds							-
Grant							-
TOTAL	\$ 5,100,000	\$ -	\$ 1,525,000	\$ 2,621,000	\$ 1,598,000	\$ 11,675,000	\$ 5,100,000



**TOP TEN TAXPAYERS
2018**

	Name	Assessed Value	% of Certified Value
1	Boulevard 2010 LLC	\$ 26,178,509	1.21%
2	Denton County Electric Co-op	\$ 22,309,376	1.03%
3	Oncor Electric Delivery Co	\$ 13,757,630	0.64%
4	CoServ Electric Coop	\$ 12,864,600	0.60%
5	Oxford 2181 Inc	\$ 12,709,643	0.59%
6	Tower Ridge Corinth 1, Ltd.	\$ 8,682,463	0.40%
7	HEB Grocery Company LP	\$ 8,261,218	0.38%
8	Utter, Bill	\$ 8,093,666	0.37%
9	Anixter, Inc	\$ 7,582,667	0.35%
10	Kensington Square LP PS	\$ 7,497,667	0.35%

Source: Denton Central Appraisal District, 2018 Reports

**TOP TEN EMPLOYERS
2018**

	Name	No. of Employees
1	CoServ	500
2	North Central Texas College - Corinth Campus	340
3	Lake Dallas ISD ⁽¹⁾	210
4	Denton ISD ⁽¹⁾	173
5	City of Corinth	160
6	Bill Utter Ford	150
7	Denton Area Teacher's Credit Union (DATCU)	116
8	Oakmont Country Club	108
9	Albertsons	100
10	Gunn Nissan	76

⁽¹⁾ These figures reflect the total number of employees at the school district facilities in Corinth.

Source: City Economic Development Division

**CITY OF CORINTH
DEMOGRAPHIC & ECONOMIC STATISTICS**

	2011	2012	2013	2014	2015	2016	2017	2018
Population ^[1]	20,173	20,413	20,574	20,793	20,932	21,061	21,152	21,320
Median Household Income ^[2]	99,127	101,176	104,211	106,877	109,543	112,169	114,412	117,180
Per Capita Personal Income ^[2]	37,135	35,388	36,450	37,411	38,372	39,357	40,144	40,683
Mean Age ^[3]	36.0	35.4	35.2	34.4	34.6	36.7	35.8	35.8
Education Level ^{[1], [4]}								
<i>School Enrollment</i>	3,338	3,533	3,398	3,490	3,582	3,408	3,514	3,547
<i>High school graduates (includes equivalency)</i>	96.40%	96.00%	95.40%	96.50%	96.50%	96.80%	96.30%	96.30%
<i>Bachelor's Degree or higher</i>	42.30%	43.30%	40.40%	42.40%	42.40%	39.80%	39.80%	39.80%
Unemployment ^[5]	6.60%	5.70%	5.30%	4.40%	3.50%	3.80%	3.10%	3.10%

^[1] The figures for 2010-2017 are revised estimates from American FactFinder and the figure for 2017 is an estimate based on current trends.

^[2] The figures are estimates based on Catalyst Commercial and current trends.

^[3] The figures for 2010-2016 are revised estimates from American FactFinder and the figures for 2017 and 2018 are estimates based on current trends.

^[4] The school enrollment (Denton ISD / Lake Dallas ISD) figures are based on figures provided by the Texas Education Agency for 2010-2017 and the figure for 2018 is an estimate based on current trends.

^[5] The unemployment figures shown above are for Denton County, as calculated by the Labor Market and Career Information Department of the Texas Workforce Commission.

Source: City of Corinth Economic Development

**CITY OF CORINTH
CAPITAL ASSET STATISTICS**

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Police											
Stations	1	1	1	1	1	1	1	1	1	1	1
Patrol Units	18	18	18	18	18	18	18	18	18	18	18
Fire Stations	2	2	2	2	2	2	2	2	2	2	3
Other Public Works											
Streets (miles) ⁽¹⁾	110.00	110.00	110.50	110.50	88.99	88.99	88.99	89.44	90.36	92.37	92.43
Highways (miles) ⁽²⁾	3.10	3.10	3.10	3.10	6.29	6.29	6.29	6.29	6.29	6.29	6.29
Traffic Signals	2	2	2	6	7	8	8	8	8	8	8
Parks and Recreation											
Acreage	184	184	184	184	184	184	184	184	184	184	184
Playgrounds	11	11	11	11	11	11	11	11	11	11	11
Baseball/Softball Fields	8	8	8	8	8	8	9	9	9	9	9
Soccer/Football Fields	6	6	6	6	6	8	8	8	8	8	8
Trails (miles)	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74
Water											
Connections	6,671	6,719	6,766	6,780	6,809	6,810	6,831	6,977	7,016	7,113	7,203
Water Mains (miles)	103.29	105.47	106.14	108.06	110.40	110.63	111.77	112.70	113.30	115.17	117.70
Fire Hydrants	732	774	785	787	810	822	826	836	855	883	896
Storage Capacity (millions of gallons)	6	6	6	6	6	6	6	7.50	7.50	7.50	7.50
Subscribed Capacity, UTRWD - Million Gallons per Day (MGD)	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Wastewater											
Connections	6,413	6,452	6,433	6,512	6,537	6,536	6,573	6,705	6,736	6,818	6,903
Sanitary Sewers (miles)	93.68	96.21	96.38	97.64	97.88	98.33	98.09	98.30	98.99	102.19	102.34
Storm Sewers (miles)	31.00	33.46	35.30	36.85	38.37	38.73	38.71	39.80	40.56	41.49	41.66
Treatment Capacity, UTRWD (MGD) ⁽³⁾	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82

⁽¹⁾ The reduction in streets is due to the elimination of highways from the GIS database.

⁽²⁾ The increase in highways is due to the addition of northbound and southbound roadways.

⁽³⁾ The City of Denton bills the City of Corinth based on one sewage flow meter and two areas based on connection count; UTRWD uses a take-or-pay system of billing in which the member city (Corinth) purchases peak capacity. UTRWD data is corrected per original contracts.

Source: Various City of Corinth departments.

**CITY OF CORINTH
OPERATING INDICATORS**

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
New Single Family Home Building Permits	20	25	32	18	18	23	47	53	63	75
New Commercial Building Permits	2	2	2	2	0	4	5	7	13	4
Police										
Physical Arrests	531	516	410	349	316	304	329	426	513	458
Traffic/Parking Violations	6,019	6,066	5,582	5,801	7,024	7,443	7,218	6,013	6,573	7,158
Fire										
Emergency Responses ^[1]	2,198	2,422	2,600	2,655	2,889	3,164	3,372	3,475	3,237	3,246
Structure Fires Extinguished	55	56	66	49	36	21	18	37	26	34
Inspections	313	376	395	180	621	434	204	403	403	490
Other Public Works										
Street Resurfacing (miles)	<1	2.5	2.7	1.5	<1	<1	<1	<1	<1	<1
Potholes Repaired	1,110	637	1,160	2,948	120	77	244	126	96	226
Recreation										
Classes offered (hours) ^[2]	1,424	894	454	273	286	437	310	72	68	60
Class Participants	7,162	4,420	4,105	1,936	2,225	3,822	6,609	320	224	208
Special events (hours) ^[2]	963	1,351	4,484	2,076	2,381	3,432	2,699	3,530	3,378	3,773
Participants ^[3]	22,065	31,409	39,567	3,229	4,714	5,185	2,394	3,375	3,209	3,315
Water										
New Connections	15	35	50	18	19	26	56	44	105	125
Water Main Breaks	26	9	8	3	13	9	8	6	5	7
Average Daily Consumption (MGD)	2.60	2.24	3.77	4.24	3.66	3.16	2.42	2.56	2.51	2.69
Peak Demand	6.24	6.36	7.99	7.32	6.08	6.01	6.71	6.84	5.79	7.81
Wastewater										
New Connections	16	35	43	18	19	23	51	35	92	116
Average Daily Sewage Treatment - Million Gallons per Day (MGD)										
Upper Trinity Regional Water District ^[4]	1.05	1.20	1.02	1.10	1.08	1.06	1.19	1.40	1.24	1.27
City of Denton (estimate) ^{[4] [5] [6]}	0.84	0.92	1.60	1.78	0.25	0.29	0.20	0.25	0.78	0.26

^[1] In fiscal year 2008 the Lake Cities Fire department was incorporated into the City of Corinth. Emergency responses include all four cities that the Lake Cities Fire department serves.

^[2] The information provided for fiscal years 2004 through 2007 reflects the number of classes/special events and does not reflect the total hours.

^[3] In prior years class participants included volunteers and hours, in FY 2012 the methodology was revised to only count the actual participants.

^[4] The City transferred some flows from the Denton sewer basin to the Upper Trinity sewer basin beginning in February, 2007.

^[5] The City of Denton bills the City of Corinth based on one sewage flow meters and two areas based on connection count; flows are based on estimates.

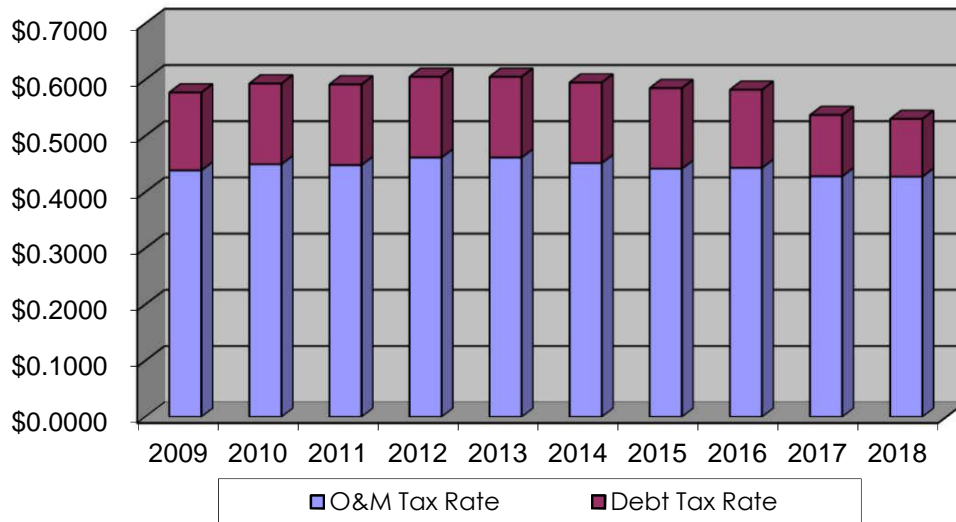
^[6] As of July, 2013 all flows to the City of Denton are metered.

Source: Various City of Corinth departments.

**CITY OF CORINTH
CERTIFIED PROPERTY VALUE**

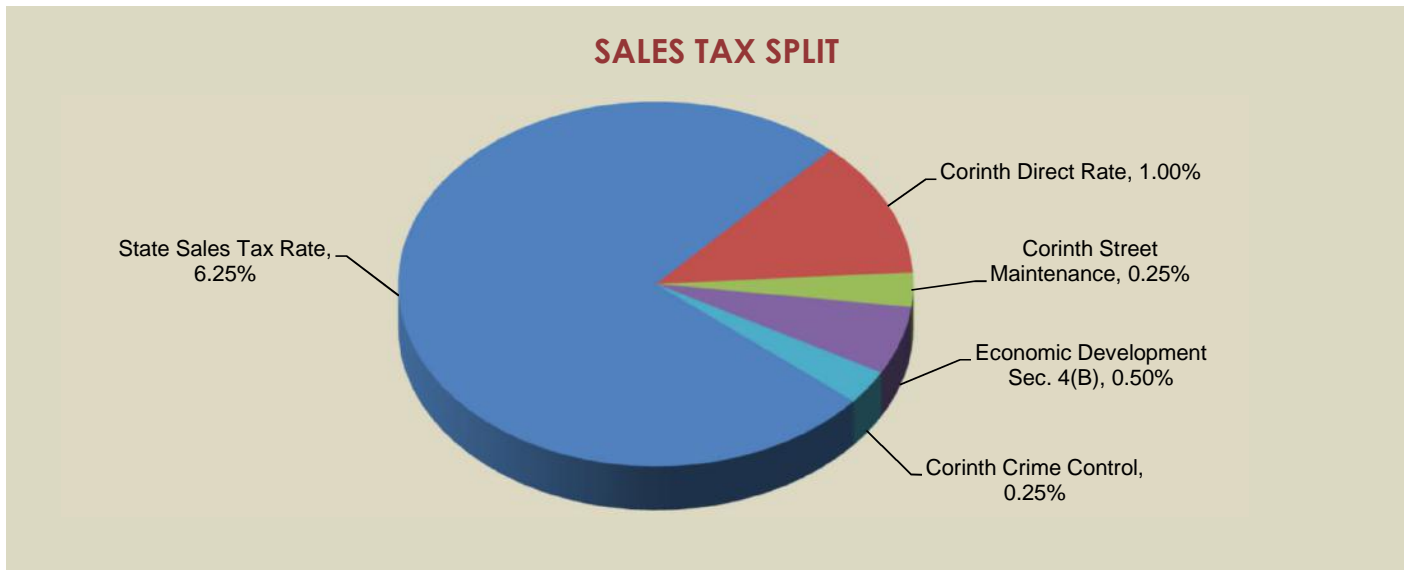
Tax Year	Certified Assessed Value	O&M Tax Rate	Debt Tax Rate	Total Tax Rate	Inc./ Decr. In Value	Percent of Levy Collected
2009	\$ 1,393,914,517	0.43852	0.13846	0.57698	-1.67%	99.99%
2010	\$ 1,368,721,005	0.44946	0.14346	0.59292	-1.81%	99.98%
2011	\$ 1,390,506,929	0.44789	0.14346	0.59135	1.59%	99.95%
2012	\$ 1,393,698,516	0.46143	0.14346	0.60489	0.23%	99.89%
2013	\$ 1,428,952,690	0.46143	0.14346	0.60489	2.53%	99.88%
2014	\$ 1,538,127,064	0.45143	0.14346	0.59489	7.64%	99.87%
2015	\$ 1,638,520,892	0.44143	0.14346	0.58489	6.53%	99.83%
2016	\$ 1,799,383,154	0.44298	0.13895	0.58193	9.82%	99.72%
2017	\$ 1,952,654,794	0.42791	0.10895	0.53686	8.52%	99.90%
2018	\$ 2,159,281,283	0.42711	0.10289	0.53000	10.58%	n/a

TAX RATE HISTORY



**CITY OF CORINTH
DIRECT AND OVERLAPPING SALES TAX RATES**

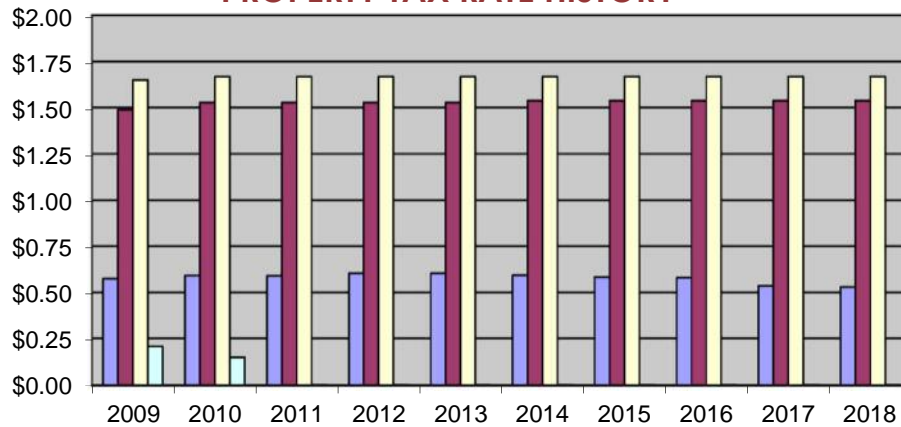
Fiscal Year	State Sales Tax Rate	Corinth Direct Rate	Corinth Street Maintenance	Economic Development Sec. 4(B)	Corinth Crime Control	Total Sales Tax Rate
2009	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2010	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2011	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2012	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2013	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2014	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2015	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2016	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2017	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2018	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%



**CITY OF CORINTH
DIRECT & OVERLAPPING PROPERTY TAX RATES**

Tax Year	Corinth O&M Tax Rate	Corinth I&S Tax Rate	City of Corinth Tax Rate	Denton I.S.D.	Lake Dallas I.S.D.	Corinth Municipal Utility District	Denton County
2009	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.2100	\$ 0.2498
2010	\$0.44946	\$0.14346	\$0.59292	\$ 1.5300	\$ 1.6700	\$ 0.1500	\$ 0.2739
2011	\$0.44789	\$0.14346	\$0.59135	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2774
2012	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2829
2013	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2849
2014	\$0.45143	\$0.14346	\$0.59489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2720
2015	\$0.44143	\$0.14346	\$0.58489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2720
2016	\$0.44298	\$0.13895	\$0.58193	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2484
2017	\$0.42791	\$0.10895	\$0.53686	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2378
2018	\$0.42711	\$0.10289	\$0.53000	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2256

PROPERTY TAX RATE HISTORY



■ City of Corinth Tax Rate
 ■ Denton I.S.D.
 ■ Lake Dallas I.S.D.
 ■ Corinth Municipal Utility District

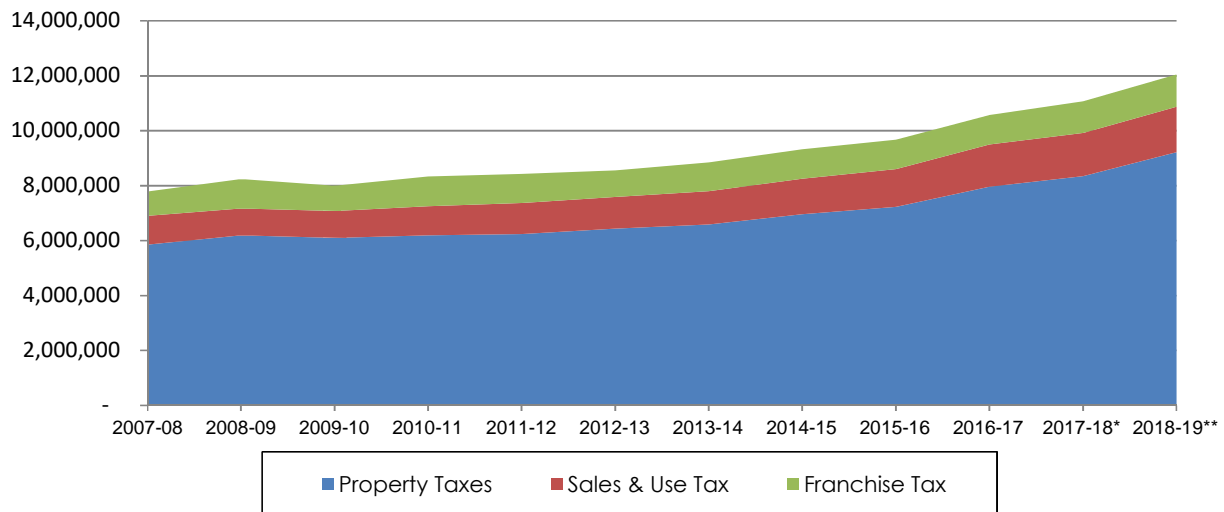
**CITY OF CORINTH
TAX REVENUES BY SOURCE**

Tax Year	General Fund Property Tax Revenue	Sales & Use Tax Revenue	Franchise Tax Revenue	Total Tax Revenue	Prior Year Incr./Decr.
2007-08	5,854,230	1,046,958	894,191	7,795,379	1.57%
2008-09	6,198,466	978,930	1,066,132	8,243,528	5.44%
2009-10	6,097,978	986,126	919,698	8,003,802	-3.00%
2010-11	6,191,163	1,067,987	1,083,787	8,342,937	4.06%
2011-12	6,237,334	1,131,844	1,065,097	8,434,275	1.08%
2012-13	6,437,073	1,154,783	967,846	8,559,702	1.47%
2013-14	6,593,085	1,214,039	1,039,647	8,846,771	3.24%
2014-15	6,964,929	1,288,977	1,074,215	9,328,121	8.24%
2015-16	7,237,081	1,374,704	1,068,911	9,680,696	11.58%
2016-17	7,970,907	1,529,340	1,073,788	10,574,035	19.05%
2017-18*	8,355,605	1,572,475	1,142,589	11,070,669	22.68%
2018-19**	9,222,506	1,650,458	1,176,428	12,049,392	26.58%

* FY2017-18 is estimated revenues.

** FY2018-19 is budgeted revenues.

TAX REVENUE HISTORY BY SOURCE





PERFORMANCE MEASURES

DEPARTMENT	2016-17 ACTUAL	2017-18 ESTIMATE	2018-19 ADOPTED
Human Resources			
➤ Applications/resumes processed	2,359	1,500	1,100
➤ Positions filled	38	29	22
➤ Employee separations	45	16	16
➤ Employee training workshops	30	33	30
➤ Average days to fill a position	71	90	60
➤ Turnover (excluding seasonal)	23.7%	9.9%	10.0%
➤ Employee training participation hours	5	7	6
➤ Workers' compensation modifier	0.78	0.80	0.65
Police			
➤ Calls for service	6,419	5,400	6,000
➤ Traffic accidents	705	420	450
➤ Arrests	513	550	575
➤ Citations/violations	7,362	7,800	8,000
➤ Average response time	9.0	7.5	7.0
➤ Average time on calls	24.50	24.10	24.00
➤ Offenses assigned	671	680	695
➤ Directed patrols/park & walk events	16, 865	16,600	17,000
➤ Open records request for crash reports	483	265	200
➤ All other open records request	404	400	410
➤ Alarm permits issued	673	550	580
➤ Citizens Police Academy graduates	14	20	25
➤ Officer to Citizen Ratio	1.3	1.3	1.3
Animal Control			
➤ Animals sheltered	77	95	100
➤ Calls for service	950	950	1,000
➤ Animal bites	16	42	45
➤ Animals returned to owner	12	34	45
➤ Citations issued	30	30	35
➤ Wildlife released	55	78	85
Fire Services			
➤ Fire calls	3,195	3,250	3,320
➤ Structure fires	45	45	45
➤ EMS alarms	1,518	1,650	1,750
➤ MVA's	448	450	475
➤ Public education programs	443	440	440
➤ Routine inspections	585	590	600
➤ Training hours	13,458	12,000	12,000

PERFORMANCE MEASURES

DEPARTMENT	2016-17 ACTUAL	2017-18 ESTIMATE	2018-19 ADOPTED
Streets			
➤ Pot holes repaired	80	150	175
➤ Sidewalk replacement (linear feet)	250	360	320
➤ Street reconstruction (Square yard)	181	1,300	500
➤ Work orders	83	100	90
➤ Citizen requests (resolved within 5 days)	61%	40%	50%
Parks & Recreation			
➤ Community Park acreage maintained	150	150	150
➤ Athletics fields maintained	15	15	15
➤ Work Orders	48	10	10
➤ Citizen requests (resolved within 5 days)	68%	40%	50%
Water/Wastewater			
➤ Water lines repaired	27	30	30
➤ Meters replaces	21	150	200
➤ New Meter Services	85	80	80
➤ Sewer lines repaired	10	12	12
➤ Work Orders	5,205	,000	5,000
➤ Citizen requests (resolved within 5 days)	99%	95%	95%
Drainage			
➤ Storm Drain Inspections	305	1,100	1,100
➤ Linear feet of channel mowing	26,000	26,000	26,000
➤ Linear feet of ditch grading	375	500	500
➤ Public Education/Storm Water Quality Signs	26	50	50
➤ Storm Drains Cleaned	40	250	250
➤ Work Orders Completed	11	15	15
➤ Citizen requests (resolved within 5 days)	63%	90%	95%
Community Development			
➤ Permits issued	800	800	600
➤ Plans submitted	325	350	300
➤ Contractor registrations	250	275	250
➤ Health inspections	100	21	31
➤ Pools inspections	12	12	14
➤ Plan reviews completed	320	350	300
➤ Completed inspections	2,145	3,000	3,000
➤ Code Enforcement inspections	2,149	2,500	2,500

PERFORMANCE MEASURES

DEPARTMENT	2016-17 ACTUAL	2017-18 ESTIMATE	2018-19 ADOPTED
Planning			
➤ Plats	10	10	10
➤ Site plans	11	9	8
➤ Zoning	6	10	6
➤ New ordinance development	6	8	3
➤ Ordinance updates	8	4	5
➤ Development meeting completion	19	30	25
GIS			
➤ GIS requests	180	200	180
➤ GIS project request completion	180	195	180
Finance			
➤ Accounts payable checks issued	1,948	1,910	2,200
➤ Vendors paid within 30 days	95%	95%	96%
➤ Accounts receivable processed	385	257	190
➤ Purchased orders processed	213	240	220
➤ Pcard transactions	2,542	3,362	2,800
➤ Formal bids prepared per year	7	14	12
➤ Budget transfers	72	70	75
➤ Budget amendments	3	5	5
Municipal Court			
➤ Trials by judge/jury	48	50	45
➤ Citations processed	7,188	7,450	7,800
➤ Cases Dismissed	1,986	2,330	2,800
➤ Average Fine Paid	\$190.57	\$87.72	\$139.15
➤ Warrants Issued	944	1,280	1,550
➤ Warrants Cleared	1,231	1,260	1,300
➤ Total Outstanding Warrants	7,784	8,639	9,039
Technology Services			
➤ Service requests	802	903	1,000
➤ Network uptime	99%	99%	99%
Community Relations			
➤ Special Events Held	5	5	6
➤ Special events participants	20,000	25,000	30,000
➤ Report a Concern submitted	725	650	700

PERFORMANCE MEASURES

DEPARTMENT	2016-17 ACTUAL	2017-18 ESTIMATE	2018-19 ADOPTED
Utility Billing			
➤ Water Connections	7,038	7,152	7,262
➤ Monthly Account Disconnects	9.2%	9.5%	9.7%
➤ New Water Connections	85	93	110
➤ New Account Set Up	1,003	550	660
➤ Payments Manually Processed	60,403	40,000	40,000
➤ Wastewater Connections	6,753	6,857	6,940
➤ New Wastewater Connections	74	100	105

Glossary

The Annual Program of Services contains specialized and technical terminology that is unique to public finance and budgeting. This budget glossary has been included to assist the reader in understanding terms used in this document.

Accrual Basis. The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Accrued Expenses. Expenses incurred but not due until a later date.

Administrative Transfer. An inter-fund transfer designed to recover General Fund expenditures conducted on behalf of Enterprise/Proprietary Funds.

Ad Valorem Taxes (Current). All property, real, personal, tangible, intangible, annexations, additions, and improvements to property located within the taxing unit's jurisdiction, which are subject to taxation on January 1 of the current fiscal year. Each year, by ordinance, the City Council exempts taxes on automobiles and other items from the tax levy. Following the final passage of the appropriations ordinance, City Council sets the tax rate and levy for the fiscal year beginning October 1 and continuing through the following September 30th.

Ad Valorem Taxes (Delinquent). All taxes are due on receipt of bill and are delinquent if not paid before February 1 of the fiscal year in which they are imposed, except when the taxing unit postpones the delinquency date due to late mailing of tax bills or successful rollback elections.

Ad Valorem Taxes (Penalty and interest). A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of the month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, the delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.

Appropriation. A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Appropriable Fund Balance. The cash remaining from the prior year which is available for appropriation and expenditure in the current year.

Appropriation Ordinance. The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

Assessed Valuation. A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Denton Central Appraisal District.)

Balanced Budget. A budget in which estimated revenues equal estimated expenditures.

Bond. A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses. Sometimes it designates the financial plan presented to the governing body for adoption and sometimes the financial plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary or whether it has been approved by the governing body.

Budget Adjustments. City staff has the authority to adjust expenditures within a departmental budgets.

Budget Amendments. A legal procedure utilized by the City staff and City Council to revise a budget appropriation. The City of Corinth's Charter requires City Council approval through the adoption of a supplemental appropriation ordinance (which specifies both the source of revenue and the appropriate expenditure account) for any intra-fund adjustments.

Budget Calendar. The schedule of key dates or milestones, which the City departments follow in the preparation, adoption, and administration of the budget.

Budget Document. The instrument used by the operational authority to present a comprehensive financial program to the City Council.

Budget Message. The opening section of the budget, which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Manager.

Budgeted Funds. Funds that are planned for certain uses but have not been formally or legally appropriated by the governing body.

Capital Improvements. A permanent addition to the city's assets, including the design, construction or purchase of land, buildings or facilities, or major renovations of the same.

Cash Basis. A basis of accounting under which transactions are recognized only when cash changes hands.

Cash Management. The management of cash necessary to pay for government services, while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

Cost. (1) The amount of money or other consideration exchanged for property or services. (2) Expense.

Cost Accounting. That method of accounting, which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Taxes. Taxes that are levied and due within one year.

Debt Services. The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Deficit. (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

Delinquent Taxes. Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

Department. An organizational unit, which has the responsibility of providing programs, activities, and functions in a related field.

Depreciation. The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Disclosure. This is in reference to debt, and is the process where full disclosure of City operations are made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository).

Division. An administrative segment of the City, which indicates management responsibility for an operation or a group of related activities within a functional area. Divisions are the basic units of the budget upon which departments are composed.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services. . An encumbrance reserves funds to be expended.

Enterprise Fund. A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) for providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems.

Expenditure. This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

Expenses. Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest and other charges.

Fiscal Year. The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Corinth has specified October 1 to September 30 as its fiscal year.

Fixed Assets. Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

Franchise Fee. This is a charge paid for the use of City streets and public right of way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or other like franchise fees, inspections, fees, and/or charges of every kind except only Ad Valorem and special assessment taxes for public improvements (e.g., gas, telephone, and cable).

Full-time Equivalent (FTE). A unit of measure based on the number of hours that an employee works during the fiscal year. One FTE is equal to 2080 hours.

Function. A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund. An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

Fund Balance. Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

General Fund. The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds. These bonds are voted on by the citizens. They can be used to finance a variety of public projects, such as streets, buildings, and public improvements. The repayment of these bonds is usually made from the General Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

Government Finance Officers Association (GFOA). Professional association of state, provincial, and local finance officers in the United States and Canada.

Governmental Funds. Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, and General Debt Service).

Grants. Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Impact Fee Fund. A fund established to manage fees paid by developers for construction of water, wastewater, roadway, and drainage projects. These fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects.

Income. A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Inter-fund Transfers. Amounts transferred from one fund to another to recover the charge for administrative services.

Internal Service Fund. A fund established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed in a manner that will not create a burden on the City budgets.

Investments. Securities and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

Levy. (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Long-Term Debt. Debt with a maturity of more than one year after the date of issuance.

Mixed Beverage Tax. A tax imposed on the gross receipts of a licensee for the sale, preparation, or service of mixed beverages or from the sale of ice or non-alcoholic beverages and consumed on the permitted premises.

Modified Accrual Basis. The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

Operating Budget. Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some states governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government.

Operating Expenses. Fund expenses which are directly related to the fund's primary service activities.

Operating Grants. Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

Operating Income. The excess of operating revenues over operating expenses.

Operating Revenues. Fund revenues, which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

Ordinance. A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions, which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

Other Financing Sources. Governmental fund general long-term debt proceeds, operating transfers out, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.

Overlapping Debt. The proportionate share of the debts of local governments located wholly or in part within the limits of the reporting government, which must be borne by property within each government.

Performance Measures. Specific quantitative and qualitative measures of work performed as an objective of the department.

Productivity Measures. Productivity measures should reflect how well a program is performing its activities to meet the needs of the public and the organization. They should measure productivity, effectiveness, efficiency or the impact of a service provided. While activity measures indicate "how much" activity the division/department is performing, productivity measures identify "how well" the division/department is performing.

Program Description. Describes the nature of service delivery provided at this level of funding. It clearly explains how service delivery will be different from the prior budget year.

Program Goals. Program goals describe the purpose or benefit the division/department plans to provide to the community and/or organizations it serves. Goals identify the end result the division/department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

Program Objectives. Program Objectives are quantifiable steps toward accomplishing stated goals. They should have a specific time frame or measurable achievement. Objectives should be able to be reached or completed within the current fiscal year. Objective statements are not required for every activity performed, but should focus on the major steps necessary for achieving established goals.

Property Tax. Property taxes are levied on both real and personal property according to the property's valuation and the tax rate.

Proprietary Fund. These funds operated similar to a business model. Services rendered under this fund are paid for by the patrons who use them. An example would be the Utility Fund.

Reserve. An account to use to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Revenue Bonds. Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

Revenues. (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. Under NCGA Statement 1, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Under NCGA Statement 1, operating transfers in are classified separately from revenues.

Sales Tax. A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Monies collected under authorization of this tax is for the use and benefit of the City; however, no city may pledge anticipated revenues from this source to secure the payment of funds or other indebtedness.

Shared Revenues. Revenues levied by one government but shared on a pre-determined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

Special Revenue Fund. A fund that is created for one specific use. Revenue for this fund is typically a tax that is earmarked for a specific purpose such as Hotel/Motel tax or Street Maintenance Sales Tax.

Tax Rate. The amount of tax stated in terms of a unit of the tax base; for example, \$.50 per \$100 (one hundred dollars) assessed valuation of taxable property.

Tax Rate Limit. The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

Tax Roll. The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

Taxes. Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

Trial Balance. A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns.

Unencumbered Balance. The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

Working Capital. Budgeted working capital is calculated as a fund's current assets less current liabilities and outstanding encumbrances.