



CORINTH
TEXAS

New Look. New Vision.

City of Corinth, Texas

FY 2019-2020
Annual Program of Services
Adopted Budget

FY 2019-20
CITY OF CORINTH, TEXAS
ADOPTED BUDGET

This budget will raise more total property taxes than last year's budget by \$1,507,494 or 13.17%.

City Council Record Vote on the Budget Adoption:

Mayor Bill Heidemann - (does not vote unless there is a tie vote)

Mayor Pro Tem Sam Burke – Yes

Place 2 – Scott Garber – Yes

Place 3 – Lowell Johnson – Yes

Place 4 – Tina Henderson – Yes

Place 5 – Kelly Pickens – Yes

Property Tax Rates	FY 2018-19	FY 2018-19
Total Tax Rate	\$0.54500	\$0.53000
M&O Tax Rate	\$0.43211	\$0.42711
I&S Tax Rate	\$0.11289	\$0.10289
Effective Tax Rate	\$0.49881	\$0.50113
Effective M&O Tax Rate	\$0.40196	\$0.39942
Rollback Tax Rate	\$0.54700	\$0.53427

The total amount of outstanding municipal debt obligations secured by property taxes is \$66,261,665 (including principal and interest). The total amount of self-supporting debt obligations is \$22,898,987 (including principal and interest).



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Corinth
Texas**

For the Fiscal Year Beginning

October 1, 2018

Christopher P. Morrill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2018. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operation guide, as a financial plan and as a communication device.

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OFFICE OF THE CITY MANAGER

September 19, 2019

Honorable Mayor and
Members of City Council
3300 Corinth Parkway
Corinth, TX 76208

RE: Budget Transmittal Letter for Fiscal Year 2019-20

Dear Mayor and Members of the City Council:

In accordance with the Texas Local Government Code and the Charter of the City of Corinth, the annual budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020, was adopted on September 19, 2020. The budget, as filed with the City Secretary, presents in summary form the revenues and expenditures for each of the funds. The budget was discussed with City Council in a series of work sessions and was presented formally at public hearings in August and September.

The FY 2020 Budget is structurally balanced, supports sound fiscal and operational policies, and anticipates the tax revenue caps imposed by SB 2. It is a strategic policy document that aligns financial and employee resources with the City of Corinth's strategic plan – *Embracing the Future, Corinth 2030* and the policy review session on May 30, 2019. It provides for investments in economic development, mobility, infrastructure, quality development, regional cooperation, safety, employees, and recognizes partnerships are important to excellent service delivery. In policy governance terms, it is a "means" document outlining the staff's strategies and tactics to accomplish the vision or "ends" articulated by you, as the governing body, representing the residents/owners of Corinth.

Philosophy

The Annual Operating Plan is based on staff's understanding of the strategic plan adopted in 2018 and subsequent policy discussions.

These elements include:

- ❖ *Economic Development* - To create a cohesive economic development/investment strategy.
 - Implement and promote a Tax Increment Reinvestment Zone (TIRZ) for a Transit Oriented Development (TOD) District in the City's core and related development along I-35E
 - Utilize and leverage an ESRI data base for business focused demographic data.
 - Expand the network of commercial real estate brokers to help promote the City for development
 - Create promotional material through Slate Communications to attract investment

- ❖ *Infrastructure Investment* - Ensure the implementation of a Capital Improvement Project (CIP) program that invests in the water system and transportation network to compliment economic development efforts.
 - Lake Sharon/Dobbs Road alignment right-of-way acquisition and construction
 - Construct the elevated water storage tank near Quail Run Drive
 - Seek state/federal funding for drainage improvements along Lynchburg Creek
 - Integrate the asset management plan (with life-cycle costing features) into the CIP and budgeting process
 - Conduct a street condition survey
 - Complete an update of the City's comprehensive land use plan and parks & trails master plan
 - Adopt a TIRZ financing plan to fund the infrastructure necessary for a commuter rail stop and the associated transit-oriented development (TOD) and encourage economic development and revitalization along I-35E
 - Promote water conservation through education and incentives

- ❖ *Regional Corporation* - Corinth is ideally located along I-35E in Denton County and is the largest of the four Lake Cities. Due to the City's location in the Dallas Fort Worth metroplex, it is necessary to be active in a wide variety of regional efforts.
 - Participate in Lake Cities joint meetings and expand service delivery opportunities
 - Improve internet/broadband service providers through a joint Lake Cities task force
 - Preliminary planning for Shady Shores Drive reconstruction
 - Partner with Lake Cities Municipal Utility Authority (LCMUA) to provide GIS services and joint construction and use of utility lines
 - Pursue a commuter rail stop through DCTA
 - Encourage the expansion of health services training through NCTC
 - Pursue partnership with Denton County relative to the TIRZ
 - Participate in NCTCOG programs
 - Participate in the North Texas Commission
 - Establish and Maintain Intergovernmental Relations with the following communities and/or organizations:
 - City of Denton
 - City of Hickory Creek
 - City of Lake Dallas
 - City of Shady Shores
 - Denton County
 - Denton County Transportation Authority (DCTA)

Denton ISD
Lake Dallas ISD
National League of Cities (NLC)
Texas Municipal League (TML-IRP)
Texas Woman's University (TWU)
University of North Texas (UNT)
University of Texas at Arlington (UTA)
North Central Texas College (NCTC)
Lake Cities Municipal Utility Authority (LCMUA)
Upper Trinity Conservation Trust
Upper Trinity Regional Water District (UTRWD)
Texas Department of Transportation (TxDOT)
Texas Water Development Board (TWDB)

❖ *Resident Engagement and Customer Service*

- Effectively distribute information about City activities and programs consistent with the communications strategic plan
- Transition the special events services in-house instead of contract services by creating a part-time seasonal communication & special events intern in the Hotel Tax Fund
- Promote community family events including Pumpkin Palooza, Easter Eggstravaganza, Fish N' Fun, and the Christmas Tree lighting
- Create partnership through hotel tax fund to promote special events
- Promote HOA outreach through the Ambassador Program
- Expand the Keep Corinth Beautiful Board to seven members
- Create a five member Parks & Trails Board
- Park improvements
 - Shade screens
 - Expand the trail system

❖ *Human Resource Management* - Demonstrate a commitment to employee development and growth.

- Competitive compensation plan to ensure Recruitment and Retention
- Training and succession planning
- Values and organizational development focus

Leadership

Leadership rests on two components:

City Council for governance leadership
City management and senior staff leadership for the organization

The City Council may wish to consider governance practices.

- 1) ***Governance Policies*** - The Council may wish to adopt policies that clearly define how the City Council will operate as a team and hold each other accountable for their collective actions. These polices may include:

City Council and Mayor Role Description - to act on behalf of the residents to ensure the City organization provides the services desired while avoiding situations and conduct that should not occur.

Council Members Code of Conduct – provide a frame of reference of the expected conduct from all members.

City Council Members Engagement - clearly assign City Council members to engage outside organizations or groups (identified above with intergovernmental relations).

Governance Process - establish written governing policies to ensure organizational performance.

Cost of Governance - establish training expectations for Council and training expenditure guidelines and procedures.

Annual Planning - dedicate time to create clear "ends" to be accomplished and the necessary resources to attain it (at what cost and for whom).

- 2) ***Providing Policy Direction to the Advisory Boards*** – Conduct interviews with potential board members prior to placing them on a board. Develop a board member handbook to ensure understandings of roles, expectations, and the community vision. Finally, celebrate the service provided by residents to the various boards and commissions with an annual banquet.

Strategy and Tactics

These strategies were identified to ensure that the FY 2020 budget meets today’s needs and positions the City of Corinth for a positive financial future while it continues to provide excellent services striving to exceed resident’s expectations. The focus has also been to develop a spending plan that is attentive to tax rate management.

The strategy and tactics employed by the City staff are focused in six areas:

1. Delivery of fire services - Fire services are provided through a contract with the three cities in the Lake Cities area – Hickory Creek, Lake Dallas, and Shady Shores, signed in September 2016. The City secured legislation to permit a sales tax election in order to partially fund the fire department. The budget has been structured, assuming a May 2020 election, to shift ¼ cent sales tax from the Street Maintenance Sales Tax to the fire service. Fire services are currently being provided to the Lake Cities based on a contract signed in September 2016. The contract provides that not later than October 1, 2019, each city shall give notice of its intention to renew the agreement. Based on the desire to renew, Corinth shall provide each city with cost projections not later than January 15, 2020 to enable the parties to reach an agreement on rates for fire services for the renewal term and to approve a renewal agreement not later than July 1, 2020. It is the City’s intent to provide these numbers in January 2020. The timing for the renewal provisions was complicated by opening of fire house #3 in early 2019 and the expansion of the staff through the SAFER grant (nine firefighters). The SAFER grant is a three-year commitment to employ the firefighters ending on January 7, 2022 or just over three months beyond the current fire contract.

This absorption of the SAFER grant positions is challenging following the legislative session and the adoption of SB 2 and its property tax revenue cap of 3.5%. The reduction of SAFER grant funding (revenues) of personnel costs from 75% the first two years to 35% the third year to 0% at

the end of the grant period must be addressed by reserving fire personnel funding this year. Further, SB 2 restricts the City from reducing expenditures for Public Safety in the 2020-2021 budget from the 2019-2020 budget levels. Hence this budget (and the Fire Budget) must be viewed three years forward.

It is within this environment the City must negotiate a fire contract with the three Lake Cities – Hickory Creek, Lake Dallas, and Shady Shores during this year (by July 1, 2020).

2. Delivery of Police Services - With the recent growth in the community and the staffing targets, there is a need to increase police officers. Ideally four officers should be added. The budget includes the addition of two officers beginning April 1, 2020. The mid-year addition of the two officers is also intended to mitigate the financial exposure for public safety funding next fiscal year under SB 2. Also, the City’s contract to provide police service to the Town of Shady Shores expires on September 30, 2022, or one year beyond the fire contract. Consideration of expanding police delivery strategies, e.g., bicycle patrol is not included in this budget because of the spending base under SB 2 in FY 2020-21 as noted earlier.

This budget does include the restoration of a bailiff for municipal court. Restoring the bailiff is important for two reasons: First it eliminates the need to assign a patrol officer during court and keeps the officer on the “street.” Secondly, the position will be funded through an increase in warrant fees, past due citations, and the court technology and security fund.

3. Human Resource Management - The City has an outstanding employee base. Work will continue with supervisory training, staff development, implementation of the requisite organization, and alignment of the values and organizational culture with an integrative and developmental focus, i.e. an external focus with improved internal communication and coordination.

When analyzing current employee salary distribution within the pay scale for employees in the General Government Pay Schedule, most employee salaries (69%) are below the mid-point. Although, experience and education dictate the employee’s salary, ideally, salaries should be at the mid-point of the pay ranges for employees that have the required experience and education for the position. Additionally, Corinth’s current pay ranges, when compared to our target market, are below the median minimum (50th percentile – where half of the employers pay more, and half pay less) target established by Council. In an effort to attract and retain employees, the budget contains funding for a 3% adjustment to the Public Safety and General Government Pay Schedules, and a 3% merit pay increase for the general government and public safety employees (one step). This salary adjustment will not achieve the desired mid-point but will help in our effort to be competitive in the region.

The City solicited proposals for the City’s employee health insurance benefits for the 2019-20 fiscal year in April 2019. The renewal rate for the City’s insurance program was quoted at a 2.0% increase from the current year rates. After negotiations with BlueCross BlueShield of Texas, the plan structure represents an estimated total City cost reduction of 4.0% or approximately \$85,000 compared to FY 2018-19 budgeted rates for all funds.

The City will continue to offer a dual option health plan; including a “Base” plan that offers a High Deductible plan with a Health Savings Account (HSA), and a “Buy Up” plan that offers a Traditional PPO plan with copays and deductibles. Those employees on the “Buy Up” plan

continue to have the opportunity to participate in the Flexible Spending Account (FSA). The High Deductible plan will remain at \$2,700 for individual coverage with a coinsurance benefit of 100%.

The City will continue to fund 100% of the employee-only coverage premium cost. The City contribution for the dependent cost will change from 70% to 69%. For this reason, the employees will not see a 4% reduction of current contributions. However, employees will not pay more than what they are currently paying. The aforementioned City contributions are based on the “Base” plan regardless of the plan option the employee chooses. This will allow the City to better align with benchmarks for the City’s total dependent subsidy, currently at 62.8%.

4. **Infrastructure development** - The focus on infrastructure falls into five areas: transportation, water, drainage, the TIRZ, and asset management.

Transportation: The alignment of Lake Sharon Boulevard and Dobbs Road with access under I-35 is needed for economic development opportunities and to improve traffic flow within Corinth and the region. While the bridge is included in TXDOT’s Phase II Improvements to I-35, the City needs to align the two connecting roads and secure the necessary right-of-way to connect to the future underpass, thereby completing the Corinth Parkway Loop. Additionally, Quail Run Drive will need to be realigned in order to provide a 90-degree intersection and avoid conflict with the proposed on-ramp. Quail Run Drive will be done in conjunction with a 380 agreement with CoServ Planning and Development. Funds are also included to resurface Riverview Drive and Old Highway 77.

The Lake Sharon street extension has been funded and currently under construction. However, the contractor, MCM, Inc., filed for bankruptcy in early 2019. Additional funding will be necessary but will not be known until the contract has been tendered by the Surety Company to allow a subcontractor to complete the work. The extension is targeted to be complete in early 2020.

Local match funding is also included for sidewalk construction under the Safe Routes to School program.

Water: As the Dobbs Road alignment is secured, the City will construct an elevated water storage tank. Land for the water tower and the accompanying water line easements has been donated by CoServ. This is contained in the 380 agreement referenced above.

Wastewater: Preliminary engineering is included in anticipation of development in the general area for Parkridge Drive extension.

Drainage: Lynchburg Creek is a significant drainage feature in Corinth that feeds into Lake Lewisville, much of the drainage area is undeveloped. With the remapping, by FEMA, of the floodplain, 65 homes have been added to the floodplain. Jones Carter Engineering firm conducted a drainage study in 2018 and identified measures to mitigate the impact of the floodplain to remove some 70 homes from the floodplain. The preferred strategy is to seek grant funding to achieve the work. Funds were budgeted in FY2018-19 from the general fund (\$600,000), the storm water drainage fund (\$400,000), and CIP (\$1 million) to serve as matching funds. The targeted grant funding cycle will open in late November 2019. Preliminary engineering funding is included to investigate potential solutions to drainage issues at Lake Sharon near Corinth Parkway, Blake Street and Corinth Parkway, near Lake Sharon.

Tax Increment Reinvestment Zone: The City Council adopted an ordinance creating a TIRZ in September 2019. The project plan is based on recommendations by Paris Rutherford (Catalyst Development) and council policy direction. The financial plan (designed by David Pettit Economic Development, LLC) is anticipated to be developed and adopted in the first quarter of the fiscal year. The TIRZ is intended to fund the following primary infrastructure projects:

- DCTA rail stop study
- Walton Drive realignment
- North Corinth Street realignment
- Construction of NCTC Boulevard
- Construction of a portion of Lion Boulevard
- Quail Run Drive realignment
- Tower Ridge extension
- Garrison Street reconstruction
- Main Street construction
- Riverview Drive reconstruction
- Old Highway 77 reconstruction
- Pavilion and park open space
- Park trails
- Elevated water storage tank and associated water lines
- Long Lake wastewater sewer service

Asset Management Plan (AMP): The City has \$700 million invested in public assets – streets, utility lines, buildings, and equipment. Many of these assets were built in the 1980’s and 90’s with a life cycle of 40 to 50 years. During this fiscal year, the AMP is partially incorporated into the Capital Improvement Plan. The Council, by ordinance, has adopted an asset management reserve fund and a utility stabilization fund through prior year surplus funds. The AMP forecasts a need of \$6 million per year. Given the revenue caps imposed under SB 2, debt issuance may be required to adequately fund the project replacements. The utility stabilization fund is intended to smooth future utility rate increases and is funded with \$250,000. Initial funding of the asset management fund is included in the budget at \$600,000 (general, utility, and drainage). An asset management work order system and street condition survey are also funded.

5. Planning and Development - The Comprehensive Plan is one of the most important plans or tools used by municipalities. The “Plan” is the guide or roadmap in which all zoning and land use decisions are based. The Comprehensive Plan is a product of the community’s vision and establishes the priorities and goals for future growth and development that determines the pattern of land use, the transportation network, parks and trails, and public facilities.

Comprehensive Plan: Although, it is recommended that the Comprehensive Plan be updated every five years, Corinth’s Comprehensive Plan was last updated in 2010. According to Oxford Economics Forecast, Denton County will continue to lead as the top six U.S. counties in Texas for economic growth from 2017 to 2021. Corinth’s proximity, adjacent to the City of Denton on the south along the I-35E corridor, and available vacant land along either side of I-35E, in Denton County, makes it one of the fastest growing counties in Texas, is rapidly becoming “the place to be” in this area. Now that the reconstruction of I-35E is completed, Corinth is well poised for regional and commercial development along this corridor. A contract has been extended to update the comprehensive land use plan with a target completion in mid-2020. The plan will address both land-use and a parks & trails master plan.

Development: Developers are currently targeting Corinth for development opportunities; with eight square miles, and vacant land along the critical I-35E corridor, the city must be ready. The Comprehensive Plan and Parks Master Plan update, and adoption will help to ensure that Corinth develops as a premier community in the Metroplex - one that reflects the desires of the residents, Council, and Planning & Zoning Commission under whom we serve.

6. Economic Development - Encouraging development along the I-35E Corridor has been expressed in every future development discussion and format. The core economic development strategies funded in the budget are for the implementation of a TIRZ. The principal focus will be to secure a DCTA rail stop. Such an effort would enable NCTC to move students between the Denton and Lewisville campuses and potentially expand their health services program. Moreover, the proposed rail stop could encourage Texas Health Resources (THR) to utilize their property – the Atrium Hospital site rather than allowing it to sit idle. Other properties, to encourage a coordinated planning effort, could include the CoServ properties, the Millennium development, and other vacant/underutilized properties in the general area. The initial development within the TIRZ will be mixed-use, and in partnership with Realty Capital Management, LLC.
7. Fiscal Responsibility - The budget is structurally and fiscally sound, i.e., on-going revenues cover on-going expenditures and will do so for the next three years, even with SB 2 limitations and other revenue degradation. The foremost challenge will be to fund the asset management plan in light of revenue caps on property tax revenues and the low level of sales for tax collection. The per capita sales tax collection in Corinth is \$76, well below the state average of \$162. Without a significant increase in the sales tax generation and collection, Corinth will have a difficult time in delivery services long term. Adequately funding the asset management program will be nearly impossible even with a significant sales tax increase except through debt. This tilt toward debt is due to the property tax rate calculation framework and the SB 2 cap.

Finally, a part-time accounts payable clerk is restored to the finance department which was eliminated several years ago. The duties were absorbed by the Finance Administrative Assistant which was eliminated last year. The part-time position is needed to ensure segregation of duties for internal control.

Climate change: Bond rating agencies are in the early stages of asking about a city’s readiness in addressing climate changes. While Council has not yet addressed the issue at a policy level, staff has begun gathering data for a future policy workshop. Staff efforts have centered on drainage impacts (noted in the Lynchburg Creek discussion) and participation in the Geos Institute pilot project on climate readiness. Other efforts include the adoption of the Denton County Greenbelt Plan, the American Geophysical Union’s (AGU) Thriving Earth Exchange (TEX) program assistance in developing a drainage manual consistent with, NCTCOG’s Integrated Stormwater Management (iSWM) program.

Cybersecurity: Cybersecurity continues to receive attention. Staff administratively controls the installation of Windows patches. The City’s antivirus software, Cylance does not rely on known malicious files’ “signatures” and is not retroactive. It uses AI and an algorithm developed by the company to block files in real-time. Staff is currently undergoing a cybersecurity evaluation to ensure that the proper controls are in place. This evaluation is completed and will be presented to the City Council in January 2020. There were two bills passed this legislative session related to Cybersecurity: HB 3834 – Cybersecurity Training and SB 64 – Cybersecurity events as a disaster

and the establishment of an Information Sharing and Analysis Organization (ISAL). As a result of the new legislation, employee training will occur during the year based on requirements emanating from the Texas Department of Information Resources and will be completed by the mandated June 14, 2020.

Summary

The FY 2019-20 Annual Operating Plan for the City of Corinth addresses the priorities identified during the development of the strategic plan – Embracing the Future, Corinth 2030 and the policy review session on May 30, 2019.

I appreciate the on-going discussions and feedback over the past year. It has been essential in the preparation of the budget document. I also want to thank the staff for their dedication, diligence, and fiscal accountability in providing quality services to the residents of our community.

Respectfully submitted,

Bob Hart
City Manager



FY 2019-20 Budget Overview

General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, administrative services (human resources, finance, technology services, municipal court) etc.

General Fund Reserve Levels

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth. The policy established the City's goal to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures. The City also determined that a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The adopted policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such. Appropriation from the

minimum unassigned fund balance requires the approval of the Council and may only be utilized for one-time expenditures, such as capital purchases, and not for ongoing expenditures unless a viable revenue plan designed to sustain the expenditure is simultaneously adopted.

The FY 2019-20 estimated ending reserve balance of \$4,301,930 represents approximately 20.62% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 28.15%.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2019, and the projected balance for the fiscal year ending September 30, 2020.

	As of 9/30/2016	As of 9/30/2017	As of 9/30/2018	Projected 9/30/2019	Budget 09/30/2020
Unreserved Balances	\$3,735,108	\$5,438,807	\$5,436,010	\$5,091,654	\$4,301,930
Expenditures	\$15,078,256	\$15,070,651	\$16,959,513	\$18,701,495	\$20,865,519
% of Total Expenditures	24.77%	36.09%	32.05%	27.23%	20.62%
Policy Goal %	20%	20%	20%	20%	20%

General Fund Revenues

Property Tax – The largest revenue source in the General Fund is the ad valorem tax. Approximately 50% of the total General Fund revenue is generated from ad valorem taxes. As shown below, the 2019 certified tax roll submitted by the Denton Central Appraisal District shows an overall increase of \$217,174,682 or 10.06% from the 2018 certified tax roll. Analysis of the increase shows that there was \$62,590,319 in new value added to the appraisal roll due to new growth and construction. Additionally, the average residential value increased 6.6% from \$269,881 to \$287,779.

The Texas Constitution grants cities the right to levy, assess and collect ad valorem (property) taxes at a rate not to exceed \$2.50 per \$100 of assessed valuation. The ad valorem tax rate is comprised of two

components. The first is the operations and maintenance component that is used to calculate revenue for the City's General Fund operations. The second component is the debt portion that is used to calculate revenue to pay the City's general debt service obligations.

The City of Corinth's FY 2019-20 Budget includes a tax rate of \$0.54500 per \$100 assessed valuation which is \$1.96 less than the state limit. The tax rate of \$0.49881 is the estimated effective tax rate and \$0.54710 is the estimated rollback rate. The following table shows the historical trend of property values and tax rates:

	As of 9/30/2016	As of 9/30/2017	As of 9/30/2018	As of 9/30/2019	Budget 09/30/2020
PROPERTY VALUE CHANGES					
Certified Taxable Valuation	\$1,638,520,892	\$1,799,383,154	\$1,952,654,794	\$2,159,281,283	\$2,376,455,965
Change in Value	6.53%	9.82%	8.52%	10.58%	10.06%
TAX RATE CHANGES					
General Fund Tax Rate	0.44143	0.44298	0.42791	0.42711	0.43211
Debt Service Tax Rate	0.14346	0.13895	0.10895	0.10289	0.11289
Total Tax Rate	\$0.58489	\$0.58193	\$0.53686	\$0.53000	\$0.54500

Sales Tax –The sales tax in Corinth is the second largest revenue source for the General Fund and is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth General Fund, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation. For fiscal year 2019-20, the City of Corinth expects to receive a 3% increase over prior year estimate or \$49,028 for a total of \$1,683,292 in sales and use tax revenue. As always, sales tax revenue is wholly dependent on the local economic conditions and can fluctuate.

Franchise Fees – Another large source of revenue in the General Fund is franchise fees. Approximately 5.5% of the General Fund's revenues are related to franchise fees. Typically assessed as a percentage of gross revenues, the purpose of the franchise fees is to provide compensation to the City in return for allowing utilities to access the City's right-of-way. The FY 2019-20 budget includes \$1,110,500 in franchise fees from various utilities operating in the City.

Fire Service Revenues – In 2017, Lake Dallas, Shady Shores, and Hickory Creek renewed a five-year inter-local agreement with Corinth for fire services with an expiration date of September 30, 2021. The budget incorporates the negotiated contributions from each of the cities. In total, the budget includes an anticipated collection of \$2,662,763 for fire related services which include EMS Collections and fire service and

EMS agreements. The current contract provides notice to be given to extend or cancel the agreement on October 1, 2019.

Transfers – Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is primarily designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for the Human Resources, Finance, Technology Services, City Administration and Legal departments. The cost allocation transfers associated with these services, and others for FY 2019-20 are \$915,160. This represents a 4.1% reduction from prior year.

Development Related Revenues – The City continues to experience an increase in interest to develop within the city of Corinth. The five-year forecast reflects a high growth projection over the current average collections; however, the projections are slightly lower than prior year for the FY 2019-20 development related revenues with a total budget of \$461,834. This represents a 32% decrease under prior year budget.

Recreation Fees Revenues – The City charges non-resident fees, field rental fees, concession stand fees, tournament rental fees, and administration fees. In addition, in FY 2012-13 the city adopted a Participation fee of \$10 per person per activity for Co-Sponsored Associations and recommended the establishment of a Community Park Improvement Fund to deposit one half of the participation fees to be expended for future improvements to the Community Park. The FY 2019-20 budget includes \$224,974 in recreation fees which represents a 4% decrease from prior year budget.

Wages & Benefits

Health Insurance – The City of Corinth solicited proposals for the City's employee health insurance benefits for the 2019-20 fiscal year in April 2019. The renewal rate for the City's insurance program was quoted at a 2.0% increase from the current year rates. After negotiations with BlueCross BlueShield of Texas, the plan structure represents an estimated total City cost reduction of 4.0% or \$85,000 compared to FY 2018-19 budgeted rates for all funds.

The City will continue to offer a dual option health plan; including a "Base" plan that offers a High Deductible plan with a Health Savings Account (HSA), and a "Buy Up" plan that offers a Traditional PPO plan with copays and deductibles (new). Those employees on the "Buy Up" plan will have the opportunity to participate in a Flexible Spending Account (FSA). The High Deductible plan deductible will remain at \$2,700 for individual coverage with a coinsurance benefit of 100%.

The City will continue to fund 100% of the employee-only coverage premium cost. The City contribution for the dependent cost will change from 70% to 69%. For this reason, the employees will not see a 4% reduction of current contributions. However, employees will not pay more than what they are currently paying. The aforementioned City contributions are based on the "Base" plan regardless of the plan option the employee chooses. This will allow the City to better align with benchmarks for the City's total dependent subsidy, currently at 62.8%.

Non-Profit Premium Trust - The City offers and provides various employee benefits to its employees, including health, dental, and life insurance, and disability benefits. Chapter 222 of the Texas Insurance Code imposes a tax upon the receipt of gross premiums and revenues associated with such benefits provided by the City. Section 222.002(c)(5) of the Texas Insurance Code exempts from taxation premiums or revenues paid on group health, accident, and life policies or contracts in which the group covered by the policy or contract consists of a single nonprofit trust established to provide

coverage primarily for employees of a municipality. Creation of a nonprofit Employee Benefits Trust does not change the benefits provided by the City but does lower the cost of providing such benefits. The FY 2019-20 budget continues the Employee Benefits Trust which is governed by a board of trustees consisting of the Mayor and City Council Members. The City can anticipate an annual reduction of up to 1.75% of its employee insurance premiums on state taxes by continuing the trust.

Compensation – The FY 2019-20 Budget includes the continuation of a 3% step plan progression of \$135,360 for eligible police and fire employees in the general fund and \$3,370 in the Crime Control & Prevention Fund. The budget also includes a 3% merit pay increases for general employees of \$118,122, water/wastewater of \$47,322, storm drainage of \$4,469, Economic Development of \$4,172, and Child Safety Fund of \$471. The step plan and merit increases will be effective October 1, 2019.

When analyzing our employees' salary distribution in the pay range, most of the employees' salaries are under the Mid of Corinth's current pay ranges. Ideally, salaries should be at the Mid of the pay ranges. Additionally, Corinth's current pay ranges, when compared to our target market, are below the median minimum (50th percentile – where half of the employers pay more, and half pay less). Therefore, the budget contains funding for a 3% adjustment to the Public Safety and General Government Pay Schedules. The budget includes a 3% adjustment to narrow the market gap of \$135,360 for public safety, \$118,122 for general fund, \$47,322 for water/wastewater, \$4,469 for storm drainage, \$3,370 for crime control & prevention district, \$4,172 for economic development and \$471 for the child safety fund. The adjustment will be effective October 1, 2019.

Positions

With the recent growth in the community and the staffing targets, there is a need to increase police officers. The budget includes the addition of two officers beginning April 1, 2020. The mid-year addition of the two officers is also intended to mitigate the financial exposure for public safety funding next fiscal year under SB 2.

This budget also includes the restoration of a bailiff for municipal court. Restoring the bailiff is important as it eliminates the need to assign a patrol officer during court and keeps the officer on the "street." Secondly, the position will be funded in part through an increase in warrant fees and past due citations.

Finally, a part-time accounting clerk is restored to the finance department. The position was eliminated several years ago and the duties were absorbed by the Finance Administrative position. This position was transferred to the City Managers budget in FY 2108-19 to create the Communication & Marketing Coordinator. The position is needed to ensure segregation of duties for internal control.

Library Services

In FY 2014-15 the City ended the contract for library services between the City of Corinth and the Lake Cities Library. In April 2014, the City contracted with Denton Public Library to provide library services for the citizens of Corinth. Citizens of Corinth will pay \$25 for an

annual library card that normally costs non-residents \$50. The remaining \$25 will be paid by the City of Corinth. In 2018, the City partnered with the City of Lake Dallas for library services under the same terms and conditions. The Council will continue to monitor the use and may determine during the FY 2019-20 that additional purchases are necessary to meet the library needs of the community.

Right-of-Way and Subdivision Entrance Maintenance Agreements

Beginning in 1995, the City of Corinth established contracts with several Home and Property Owner Associations to pay a water equivalency rate equal to the city's cost to maintain the parks and right-of-way. The rate, updated with each contract renewal, is calculated based upon the City's cost to mow and maintain public areas within the boundaries of a given HOA/POA. In exchange for receiving the water credit, the Home Owners Associations accept the responsibility for the general mowing, watering, and maintenance of the designated areas defined by the agreement. The 2019 water equivalency rate is \$.0225 per square yard which is based on the per square yard rate that the City pays on the current outsourced mowing contract. The budget includes water credits totaling \$101,673 to the following Associations: Lake Sharon (\$11,508), Post Oak (\$3,537), Meadow Oaks (\$13,020), Cypress Point (\$4,818) and Oakmont (\$68,790).

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

New Program Funding

The FY 2019-20 Budget recommends \$1,895,766 in funding for program enhancements, of which \$1,662,800 are one-time projects in the General Fund. Provided below is a summary of the recommended funding amounts for one-time and on-going program enhancements.

Division	Name	FTE				Revenue	
			One Time	On-going	Total	Offset	Total
Admin	Broadband		\$10,000	\$-	\$10,000		\$10,000
Admin	TIRZ		500,000	-	500,000		500,000
Admin	General Asset Management Reserve		250,000		250,000		250,000
Admin	Wetlands and Flood Mitigation		150,000	-	150,000		150,000
Finance	Part-Time Accounting Clerk	0.50	-	22,575	22,575		22,575
Court	Court Bailiff	1.00	-	79,395	79,395	40,000	39,395
Police	Police Officers	2.00	-	83,996	83,996		83,996
Streets	Trailer		4,800	-	4,800		4,800
Streets	Safe Routes to School Grant		700,000	-	700,000	600,000	100,000
Streets	Work Order/Asset Management System		22,500	-	22,500		22,500
Parks	Mower		16,500	-	16,500		16,500
Parks	Community Park Mowing		-	47,000	47,000		47,000
Parks	Work Order/Asset Management System		9,000	-	9,000		9,000
Total General Fund		3.50	\$1,662,800	\$232,966	\$1,895,766	\$ 640,000	\$1,255,766

Debt Service Fund

The Debt Service Fund, also known as the interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

The City's debt obligation totals \$66,261,665 for FY 2019-20. Of the total outstanding debt \$43,362,678 is General Fund (tax supported) debt, \$17,262,037 is Water debt obligation, \$4,370,843 is Wastewater debt and \$1,266,107 is Storm Drainage debt.

the FY 2018-19 rate of \$0.10895 to \$0.11289 per \$100 valuation for the FY 2019-20.

Obligations to be paid out of the debt service fund total \$2,931,681 (including fees) leaving a projected fund balance of \$76,767. The following table shows the historical trend of debt service revenues, expenditures, and use of fund balance.

Property Tax – Current tax revenues to cover the debt service obligations are projected to be \$2,682,781. The total tax rate will increase

	As of 9/30/2016	As of 9/30/2017	As of 9/30/2018	Projected 9/30/2019	Budget 9/30/2020
Beginning Fund Balance	\$224,419	\$347,254	\$390,681	\$299,193	\$325,677
Ad Valorem Taxes	\$2,361,369	\$2,537,112	\$2,141,177	\$2,239,832	\$2,682,781
Misc. Revenues	0	0	422	0	0
Interest Income	2,484	5,098	8,215	7,000	0
Transfers In	6,812	0	0	0	0
Bond Proceeds	1,208,988	7,628,943	2,916	0	0
Debt Service	3,396,370	10,031,592	2,233,778	2,210,358	2,921,681
Agent Fees/Refund Fees	60,448	96,134	10,440	10,000	10,000
Bond Issuance Expense	0	0	0	0	0
Ending Fund Balance	<u>\$347,254</u>	<u>\$390,681</u>	<u>\$299,193</u>	<u>\$325,667</u>	<u>\$76,767</u>

Reserve Fund

In April 2019, the city council approved a resolution creating the Water/Wastewater Rate Stabilization Fund, the Utility Asset Management Reserve Fund, the General Fund Asset Management Reserve Fund and the Storm Drainage Asset Management Reserve Fund to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure.

General Fund Asset Management Reserve Fund

The General Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the general fund. Use of the funds will require authorization from the City Council. The Reserve may be funded by the following strategies. 1) budgeted transfer from the General operating fund to the reserve fund should capacity exist within the adopted tax rate structure and general operating revenues. 2) savings each year from the general fund expenditure budget and revenue collections that exceed the fund balance policy target. The FY 2019-20 budget includes a transfer of \$250,000 from the General Fund.

Utility Fund Asset Management Reserve Fund

The Utility Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the utility system. Use of the funds will require authorization from the City Council. The Reserve may be funded by the following strategies. 1) budgeted transfer from the water/wastewater operating fund to the reserve fund should capacity exist within the adopted rate structure. 2) savings each year from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater charges. The FY 2019-20 budget includes a transfer of \$250,000 from the Water/Wastewater Fund.

Storm Drainage Asset Management Reserve Fund

The Storm Drainage Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the drainage system. Use of the funds will require authorization from the City Council. The Reserve may be funded by the following strategies. 1) budgeted transfer from the storm drainage operating fund to the reserve fund should capacity exist within the adopted rate structure. 2) savings each year from the storm drainage fund expenditure budget and revenue collections that exceed the fund balance policy target. The FY 2019-20 budget includes a transfer of \$100,000 from the Storm Drainage Fund.

Water/Wastewater Rate Stabilization Reserve Fund

The Utility Fund will maintain a Rate Stabilization Fund to assist in offsetting temporary increases to the budget and increases from the Upper Trinity Regional Water District (UTRWD) and City of Denton. Use of the funds will require authorization from the City Council. Savings each year from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater charges will be utilized as a means of funding the reserve. The fund shall strive to maintain a balance not to exceed 15% of the Utilities expenditure budget. The FY 2019-20 budget includes a transfer of \$250,000 from Water/Wastewater Fund.

Utility Fund

The Utility Fund is used to account for water, wastewater, and garbage collection services for the residents of the City of Corinth. The fund is also responsible for the billing and collection of the charges that customers pay for these services and with maintaining City infrastructure critical to the delivery of utility services. The Utility Fund is financed and operated in a manner similar to private business enterprises. Costs of providing services to the public are financed primarily through user fees and are not dependent on tax revenue like the General Fund.

In 2019, the City obtained the services of Carolyn Marshall, CPA to assist in the financial planning process. Carolyn Marshall performed an in-depth cost-of-service and rate design analysis. The study's intent was to achieve a water and wastewater rate structure that will assure equitable and adequate revenues for operations, debt service retirement, capital improvements, and bond covenant requirements. Therefore, ensuring the utility operates on a self-sustaining basis while considering the economic impact on the City's customers. The analysis examined revenue requirements for a three-year period, FYE 2019 - FYE 2021, and recommended that the current rates, were sufficient to meet revenue requirements for the FYE 2020. The study identified that in order to meet future revenue requirements, the City may need to implement future water and wastewater rate increases.

The FY 2019-20 Budget includes no rate increase and continues the rate structure for water and wastewater services as adopted in FYE 2018. However, a utility rate review will be necessary in the next few years to

incorporate the projects on the capital improvement program and to better align the water and wastewater rates.

The rates will allow the utility to recover revenues of approximately \$13,454,855. The total expenditures for the Utility Fund total \$13,710,368.

New Program Funding

The FY 2019-20 Budget recommends \$553,500 in one-time projects for the Utility Fund. Provided below is a summary of the recommended funding amounts for one-time and on-going program enhancements.

- ✓ Partial funding for a Work Order/Asset Management System - \$45,000
- ✓ Dump Bed Trailer - \$8,500
- ✓ Transfer to the Utility Asset Management Reserve Fund - \$250,000
- ✓ Transfer to the Utility Rate Stabilization Reserve Fund - \$250,000

Water & Wastewater Rates

There are two cost components associated with the city utility system. The first component is charges from the Upper Trinity Regional Water District (UTRWD) for the purchase of wholesale water and wholesale sewer and the maintenance of their water and sewer distribution system. The second component is city expenditures for the maintenance of city water and sewer lines, lift stations used to pump sewer through the city system to UTRWD for treatment, capital improvement projects, debt service, mandatory testing, personnel and repairs to the system.

Utility rates consist of a base rate and a volumetric rate designed to ensure the utility operates on a self-sustaining basis. The base rate is the minimum bill that a residential or commercial customer would receive to equally share in providing the availability of service. The base rate is designed to recover 50% of the utilities fixed costs. The volumetric rate is the amount charged to a customer per thousand gallons used. The rates are summarized below.

Water Meter Size	Base Rate (by meter size)		
	City	Upper Trinity	Total Base Rate
5/8 x 3/4"	\$13.35	\$31.27	\$44.62
Full 3/4"	\$14.68	\$34.40	\$49.08
1"	\$18.69	\$43.78	\$62.47
1 1/2"	\$24.02	\$56.29	\$80.31
2"	\$38.70	\$90.69	\$129.39
3"	\$146.80	\$344.01	\$490.81
4"	\$186.83	\$437.83	\$624.66
6"	\$280.25	\$656.74	\$936.99
10"	\$603.72	\$906.93	\$1,510.65
Wastewater	\$21.39	\$0	\$21.39

Residential Water	Volumetric Rates (per 1,000 gallons)		
	City	Upper Trinity	Total Volumetric Rate
0-3,000	\$0	\$2.15	\$2.15
3001-5,000	\$0	\$2.65	\$2.65
5,001-10,000	\$0	\$3.15	\$3.15
10,001-25,000	\$2.97	\$3.27	\$6.24
25,001-50,000	\$5.94	\$3.27	\$9.21
50,000 & above	\$8.91	\$3.27	\$12.18
Wastewater	\$0.96	\$2.71	\$3.67

Commercial Water	Volumetric Rates (per 1,000 gallons)		
	City	Upper Trinity	Total Volumetric Rate
0-10,000	\$0.84	\$3.27	\$4.11
10,001-25,000	\$1.84	\$3.27	\$5.11
25,001-50,000	\$2.84	\$3.27	\$6.11
50,001 & above	\$3.84	\$3.27	\$7.11
Wastewater	\$0.96	\$2.71	\$3.67

The rates include a senior citizen discount where senior citizens receive 5,000 gallons of water and 1,000 gallons of wastewater included in their monthly minimum bill.

Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth Utility Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Utility Fund equal to 25% of expenditures. The City also determined a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such.

The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 25.61%. The fund balance is expected to stay within the target established by Council is achieved.

The FY 2019-20 estimated ending reserve balance of \$3,431,165 represents approximately 25.03% of budgeted expenditures. Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2019, and the projected balance for the fiscal year ending September 30, 2020.

	As of 9/30/2016	As of 9/30/2017	As of 9/30/2018	Projected 9/30/2019	Budget 9/30/2020
Unreserved Balances	\$2,763,912	\$2,558,984	\$3,800,952	\$3,686,678	\$3,431,165
Budgeted Expenditures	\$11,681,538	\$11,891,048	\$13,197,700	\$12,689,618	\$13,710,368
% of Total Expenditures	23.66%	21.52%	28.80%	29.05%	25.03%
Policy Goal %	25%	25%	25%	25%	25%

Storm Drainage Fund

The Storm Drainage Utility Fund was established on September 2, 2004 in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result, the drainage fee was increased to \$6.00 per month. The current rates allow the storm drainage fund to recover total revenues of approximately \$755,100, which will meet the total budgeted expenditures of approximately \$899,445.

The budget does include one-time funding of \$233,500 for the following projects;

- ✓ Partial funding for a Work Order/Asset Management System - \$13,500
- ✓ Transfer to the Drainage Asset Management Reserve Fund - \$100,000
- ✓ Engineering design for Lake Sharon, Blake Street and Corinth Parkway - \$120,000

Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the Storm Drainage

Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Storm Drainage Fund equal to 25% of expenditures. The City also considered a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow.

The FY 2019-20 estimated ending reserve balance of \$230,805 represents approximately 25.66% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 91.74%. Going forward, the reserve fund balance is expected to remain above the fund balance target established by Council.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2019, and the projected balance for the fiscal year ending September 30, 2020.

	As of 9/30/2016	As of 9/30/2017	As of 9/30/2018	Projected 9/30/2019	Budget 9/30/2020
Unreserved Balances	\$695,711	\$945,513	\$675,141	\$375,150	\$230,805
Budgeted Expenditures	\$510,665	\$479,795	\$1,052,279	\$1,054,741	\$899,445
% of Total Expenditures	136.24%	197.07%	64.16%	35.57%	25.66%
Policy Goal %	25%	25%	25%	25%	25%

Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

Street Maintenance Sales Tax Fund

In September 2004 the 1/4¢ Street Maintenance Sales Tax was passed, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The four-year reauthorization of this dedicated sales tax was most recently approved in November 2016 to re-authorize the tax. The budget projects the sales tax will generate \$424,361 in revenues.

The budgeted expenditures of \$733,078, include \$644,000 for new program funding for the following.

- ✓ Purchase of a Street Saw - \$14,000
- ✓ Road Condition Software - \$70,000
- ✓ Road resurface of Riverview - \$200,000
- ✓ Road resurface of Old Hwy 77 - \$50,000
- ✓ Various Road Repairs - \$310,000

Crime Control & Prevention District Sales Tax Fund

In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. On May 25, 2009 Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District and took effect January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change. The most recent authorization for a continuous

dedicated sales tax was approved by voters in the May 2019 election for 10 years. The FY 2019-20 Budget projects the sales tax will generate \$389,520. Budgeted expenditures of \$377,228, includes \$173,242 for the retention of two Police Officers and \$203,986 for the Enterprise Fleet Replacement Program leases for the Police Department. The budget will be considered by the Crime Control & Prevention District Board on August 22, 2019.

Economic Development Sales Tax Fund

In November 2002 the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005. The budget projects the sales tax will generate \$848,694. The FY 2019-20 Budget includes expenditures of \$936,557 which includes a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements, \$75,000 for promotional materials \$200,000 for project incentives, and \$150,000 for a Wetlands and Flood Mitigation study. The Economic Development Corporation Board of Directors will consider the budget on August 5, 2019.

Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created under ordinance 08-06-05-15 to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch.351 and Ch.156 of the Tax Code. Hotel tax revenue may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of six statutorily provided categories. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates and is estimated at \$75,000 for FY 2019-20. Expenditures include \$23,250 for Pumpkin Palooza Music Festival, \$15,000 for special event advertising, \$15,000 for marketing services from Slate Communications, and the addition of seasonal Marketing & Special Events Intern for \$18,299.

Child Safety Program Fund

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention, and drug and alcohol abuse prevention. The FY 2019-20 Budget includes revenues of \$27,000. Expenditures include funding of \$15,033 for two part-time crossing guards and \$11,967 for Child Advocacy Center support.

Municipal Court Security Fund

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2019-20 Budget projects revenues of \$12,800. The budget includes expenditures of \$29,700 which include \$5,000 for police court security expenses and \$24,700 for training/equipment for the Court Bailiff.

Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2019-20 Budget includes revenues of \$17,000. Additionally, the budget includes \$7,530 for body cameras and \$6,963 transfer to the Tech Replacement Fund for future computers for the Municipal Court.

Police Confiscation Fund - State

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. The FY 2019-20 includes \$25,750 of anticipated court awarded cash and \$25,750 of expenditures for law enforcement programs.

Police Confiscation Fund - Federal

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. The FY 2019-20 includes \$10,300 of anticipated court awarded cash and \$10,300 of expenditures for law enforcement programs.

Community Park Improvement Fund

The Community Park Improvement Fund was created under City Ordinance (13-07-18-12) in August 2013 and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2019-20 Budget includes revenues of \$10,970 and expenditures of \$10,000 for the repair of park shade structures.

Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized under City

Ordinance (02-08-01-15). The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2019-20, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The budget includes expenditures of \$15,000 for park shade structure repairs.

Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance (04-09-02-19). This organization partners with the citizens of Corinth to beautify and preserve the community. The FY 2019-20 Budget includes revenues of \$5,000 and expenditures of \$10,800 for various beautification programs.

Tree Mitigation Fund

The Tree Mitigation fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of replacing trees. The funds are restricted to purchase, plant or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY 2019-20 Budget includes expenditures of \$50,000 for neighborhood park trees.

Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund Vehicle & Equipment Replacement Fund

The FY 2019-20 Budget includes the continuation of the Enterprise Fleet Management Program. Enterprise is a turn-key program designed for municipalities to finance and manage the replacement of the city's fleet. Budget includes transfers from General Fund of \$89,463. The budgeted expenditures include lease payments of \$97,210 for the replacement of vehicles for Technology Services, Planning, Community Development, Animal Control, Streets, and Parks. Additionally, the budget includes one-time funding of \$67,686 for the purchase of equipment for the Police Patrol vehicles, and \$9,042 for Streets after-market equipment.

Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2019-20 Budget includes a transfer of \$121,500 as required by inter-local from the lake cities and a transfer of \$178,500 from the Corinth General Fund. The budgeted expenditures include leases of \$97,288 for the ladder truck, \$65,075 for Engine #1, and \$39,935 for Medic #2, \$78,000 for the lease Metro engine 2, \$53,093 for the Enterprise Fleet Replacement program for

Fire command vehicles and \$16,000 for aftermarket purchase of equipment for the new leased vehicles.

Technology Services Equipment Replacement Fund

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2019-20 Budget includes the transfer of \$176,571 from the General, Utility, Storm Drainage, and Economic Development Fund. The budgeted expenditures include \$95,000 for the replacement of MDTs for Police and Fire, computers and monitors for Utility Billing, Municipal Court, Planning, Community Development, Engineering and Human Resources.

Utility Fund Vehicle & Equipment Replacement Fund

The FY 2019-20 Budget includes a transfer of \$70,920 from the Utility Fund. The budgeted expenditures for the FY 2019-20 include funding of \$70,920 for the Enterprise Fleet Replacement Program and \$41,750 for aftermarket purchase of equipment for the new leased vehicles.

Utility Meter Replacement Fund

The fund is used to manage the purchase/replacement of the Utility water meters in a manner that does not create the burden of high expenditures during any single year. The FY 2019-20 Budget includes the transfer of \$50,000 from the Utility Fund for the future Meter Replacement Program. The budgeted expenditures include \$49,600 for replacement of meters.

Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. There are no expenditures for the FY 2019-20 Budget.

Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by Ordinance (04-11-18-26). The FY 2019-20 Budget includes partial funding of \$600,000 for the Parkridge Sewer Line and \$96,000 for sewer line on Parkridge Collector Road.

Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees and is authorized by Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010, the City Council repealed the Storm Drainage Impact Fee by Ordinance (10-12-02-47). The remaining funds will be allocated to eligible drainage

projects. There are no expenditures for the FY 2019-20 Budget.

Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. The FY 2019-20 Budget includes \$25,000 for agency coordination studies for the Shady Shores Road.

Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no expenditures for the FY 2019-20 Budget.

Capital Improvement Program Funds

The Capital Improvement Program (CIP) represents the City's five-year plan for infrastructure and equipment funding. The CIP is reviewed each year to reflect changing priorities, to provide a framework for identifying capital requirements, and to review the impact of capital projects on operating budgets. The General Fund CIP includes non-utility projects such as streets, parks, and general government facilities. The Utility CIP includes projects that benefit the City's enterprise funds such as Water, Wastewater, and Drainage.

The Capital Improvement Program addresses the issues of aging and new infrastructure for the General, Water/Wastewater and Storm Drainage Funds. In previous years, the capital program was funded primarily through the issuance of debt. The goal of the city is to limit or eliminate the issuance of debt by funding the capital expenditures with current revenues and the use of fund balance. By doing so, the overall costs of projects will be reduced.

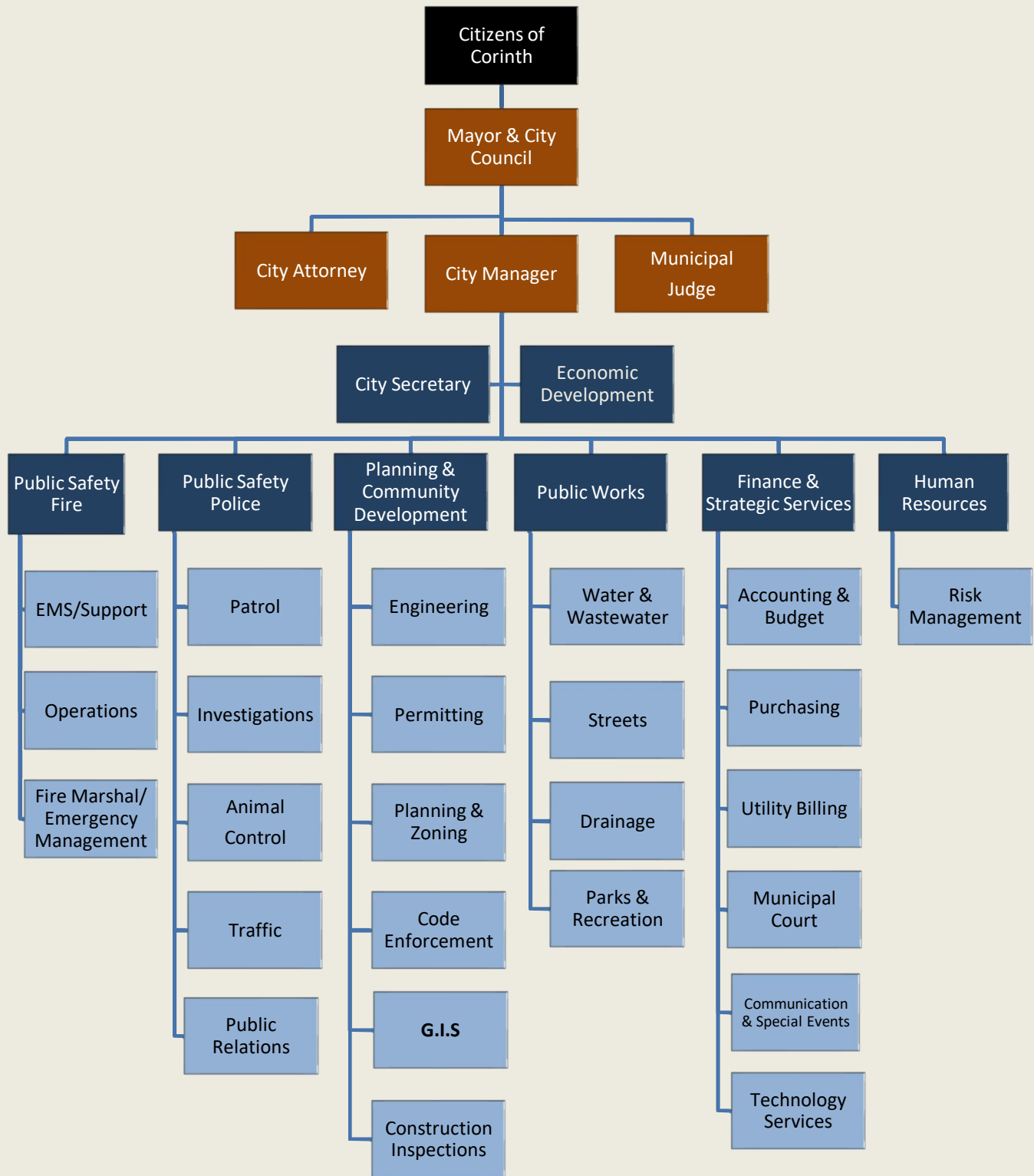
Part of the Comprehensive Plan process involves a review and update of the City's water, wastewater, street and drainage impact fees. This review is required every five years and includes the revision of growth projections, changes in land use assumptions, and the scheduling of a five year Capital Improvement infrastructure program.

The following table summarizes the five year Capital Improvement Program.

	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
Water	\$ 61,875	\$607,250	\$673,975	492,000	\$708,100	\$3,291,000	\$5,834,200
Wastewater	661,875	599,250	1,315,200	492,000	1,603,200	9,261,000	13,932,525
Drainage	2,020,000	2,930,000	-	-	75,000	500,000	5,525,000
Streets	2,690,000	4,119,000	8,980,500	9,138,250	4,049,075	22,150,750	51,127,575
Parks	-	-	490,000	950,000	1,160,000	-	2,600,000
General	172,000	322,000	172,000	322,000	247,000	-	1,235,000
Total	\$5,605,750	\$8,577,500	\$11,631,675	\$11,394,250	\$7,842,375	\$35,202,750	\$80,254,300

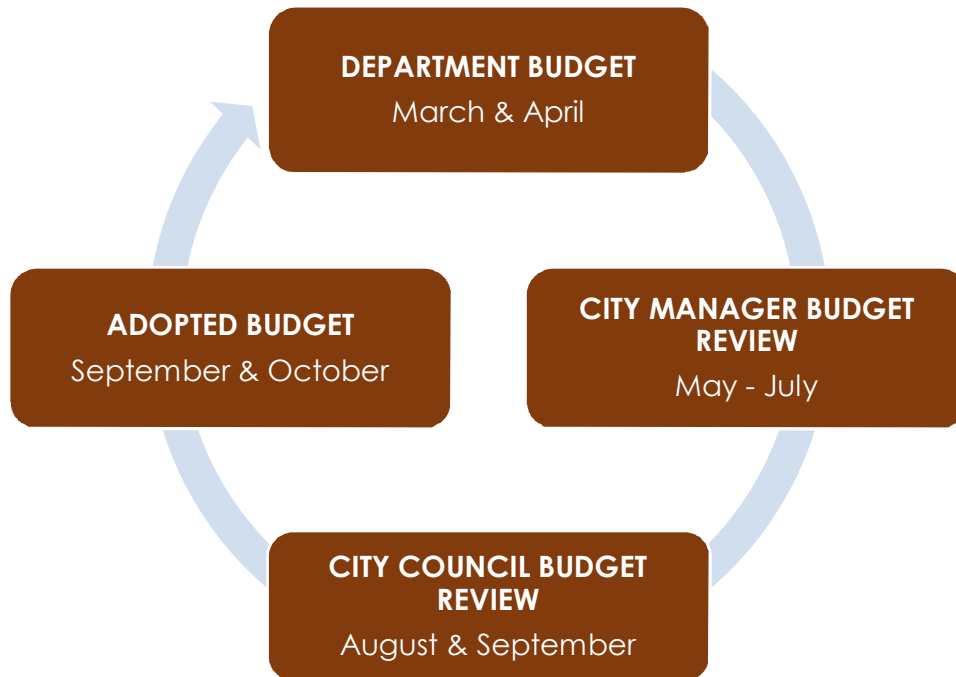
ORGANIZATIONAL CHART

As of October 1, 2019





BUDGET PROCESS CALENDAR FY 2019-20



Department Budget – (March – April)

- March 5 – Budget Kickoff
- March 29 – Departments submit budgets to Finance
- March 30 – Council Priority Workshop

City Manager’s Budget – (May – July)

- July 25 – Receive certified tax roll; calculate effective & rollback tax rates
- July 31 – Submit proposed budget to Council

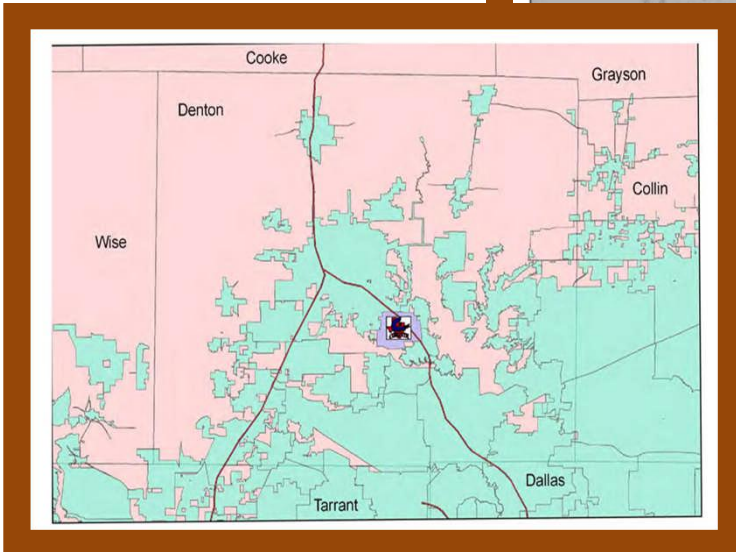
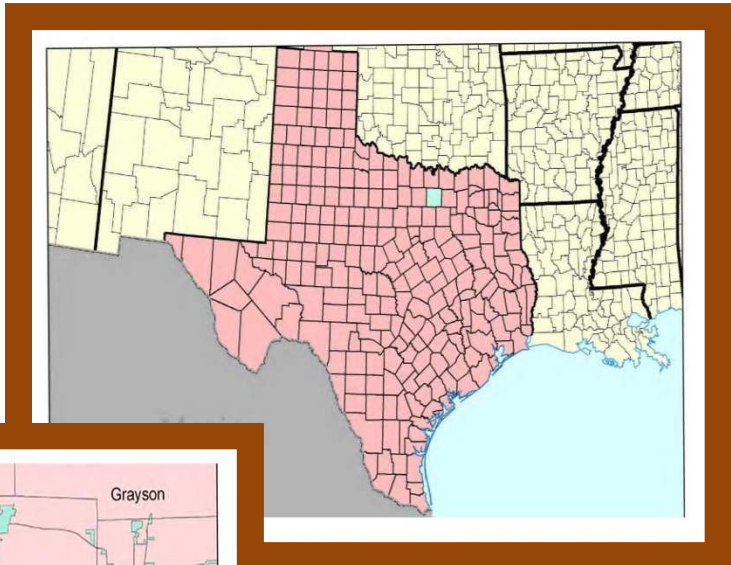
City Council’s Budget – (August – September)

- August 1 – Budget work session with Council
- August 8 -Vote on published tax rate and public hearing dates
- August 15 – Budget work session with Council
- August 22 & September 5 – Public hearings on tax rate & budget
- September 5 – Budget work session with Council

Adopted Budget – (September - October)

- September 19 – Adopt budget & tax rate
- October 1 – Fiscal year begins; implementation of adopted budget

CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES



PROFILE OF CORINTH

The City of Corinth, which incorporated September 19, 1960, is located in the north central portion of Texas. This area of the state has proven to be one of the top growth areas in Texas and the United States. The City currently occupies a land area of 8 square miles and serves a growing population of approximately 21,152. Corinth has operated under the council-manager form of government since May 6, 1999.

The City is empowered to levy a property tax on real property located within its boundaries. Corinth is also empowered, by state statute, to extend its corporate limits by annexation, which has occurred periodically when deemed appropriate by the governing council of the City.

Policy-making and legislative authority are vested in the City Council consisting of the Mayor and five other members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing boards and committees, and hiring both the City Manager and City Attorney. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with three members elected on one of the two-year rotations, and the Mayor and two remaining members elected on the other two-year rotation. The City Manager is responsible for carrying out the policies and ordinances of the City Council, overseeing the day-to-day operations of the government, and for appointing the heads of the various City departments.

The City of Corinth provides a full range of municipal services including general government, public safety (police, fire, and animal control), streets, parks and recreation, planning and zoning, code enforcement, and water/wastewater and drainage utilities. Water/wastewater and drainage services are provided through the public works department, which functions, in essence, as a department of the City and therefore has been included as an integral part of the City's financial statements.

The Lake Cities Fire Department, acquired by the City in January 2008, provides fire and ambulance service for the City and three of Corinth's sister cities: Shady Shores, Lake Dallas, and Hickory Creek. In FY2016-17, the cities renewed a five-year inter-local agreement with Corinth for fire services. The current contract provides notice to be given or cancel the agreement on October 1, 2019.

Corinth's location, straddling the I-35E corridor in Denton County, is ideal for both businesses and residents many of whom commute north to Denton or south to Lewisville or Dallas. Corinth maintains a small-town feel while having the advantages of nearby metro areas. Corinth offers an outstanding quality of life, with great educational and recreational amenities. There are nearly 180 acres of parkland currently set aside in Corinth as green space. Corinth is home to a 116-acre community park and sports complex located on the east side of I-35E, exit 460, on Corinth Parkway. The park boasts numerous baseball, softball, football, & soccer fields and a basketball court. Located within the park are a play-scape, picnic gazebo, covered pavilions, walking trails, fishing piers, a fishing pond, as well as a wetlands/nature area. In 2013, the City invested over a million dollars in improving the Community and neighborhood parks.

The region possesses a varied manufacturing and industrial base that has added to the relative stability of the unemployment rate with approximately half of the local workforce employed in management, professional, and related occupations.

Today, as the City moves through the 2000s, a bright future is expected where new families and businesses join existing residents and companies to build on Corinth's past foundation of pleasant residential neighborhoods, excellent educational institutions, numerous recreational activities and a growing number of commercial centers to truly establish itself as a "Gateway to Success."

READER'S GUIDE TO THE FY 2019-20 ANNUAL PROGRAM OF SERVICES

The Reader's Guide provides an overview of the City of Corinth's budget process and budget documents. The City of Corinth has prepared a budget designed to meet the highest standards of performance in municipal budgeting. This document provides a summary of all budgeted funds, including both revenue and expenditure summaries. Major budget documents, the budget process, and organization of the budget itself are described below.

Financial policies set the basic framework for the fiscal management of the City of Corinth. The policies, intended to assist the City Council and City staff in evaluating current activities and proposals for future programs, were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City Charter.

ANNUAL BUDGET

Fiscal Year – The fiscal year of the City of Corinth “shall begin on the first day of each October and end on the last day of September of the succeeding year.” (Charter Section 9.01)

Budget Administration and Development

- A. Deadline for Budget Submission. “The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year.”(Charter Section 9.02)
- B. Public Hearing on Budget. “The Council shall hold a public hearing on the budget and shall provide adequate public notice of such hearing, including publication of notice as required by State law. ” (Charter Section 9.04)
- C. Truth in Taxation. Budget development procedures will be in conformance with the State law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided and two public hearings held in conformance to this State law.

- D. Adoption of Budget. “The budget and tax rate may be adopted at a regular or special meeting of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two thirds quorum.” “If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted.”(Charter Section 9.04)
- E. Budget, a Public Record. The budget, budget message, and all supporting schedules shall be a public record in the office of the City Secretary open to public inspection. The City Manager shall prepare sufficient copies of the budget and budget message for distribution to interested persons,
- F. Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.
- G. Funding of Current Expenditures with Current Revenues. The budget will assure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded through the use of long-term debt.

BASIS OF ACCOUNTING & BUDGET

Basis of Accounting - The City's finances shall be accounted for in accordance with general accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

Basis of Budget - The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due. Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows.

THE BUDGET PROCESS

The City of Corinth uses a service level budgeting process. Each budgeting unit or division is responsible for evaluating their services and classifying those services as either a core service (minimum service level to remain viable), an expanded service (an enhancement to our core services) or a new service level. These decision packages include all costs associated with the service except fixed assets, wages & benefits, Utilities, fuel & vehicle maintenance or one-time packages.

The City Manager and Management Team review the available resources, discuss organizational goals and develop an outline of recommendations. The City Manager is responsible for submitting the complete financial plan for the coming fiscal year in the form of the proposed budget as stated in the City Charter.

FINANCIAL STRUCTURE

The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity which has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. However, when appropriate, funds are made up of departments. The three types of fund categories are utilized in this budget; Governmental, Proprietary, and Special Revenue. Each fund operates separately and independently from one another; therefore, they are budgeted separately, maintain individual objectives and include separate financial statements.

BUDGETED FUNDS

The City of Corinth's budget includes the following funds:

General Fund – The General Fund contains the control and fiscal accounting for the City's general service operations. The General Fund's two major revenue sources are the sales and ad valorem taxes.

Debt Service Fund – The Debt Service Fund is used to record and control the accumulation of resources for payment of general long-term debt principal and interest. The City issues debt to acquire or construct capital assets such as roads or parks for the general benefit of Corinth citizens. Resources include an applicable portion of the ad valorem tax levy and related interest income usable from debt service.

Special Revenue Funds – Special Revenue Funds are used to account for the receipt of specific revenue sources that are restricted for expenditures for a specified purpose

Enterprise Funds – Enterprise funds are used to account for governmental activities that are similar to those found in private businesses. Each fund contains the controls and fiscal accounting for the services denoted in the title of each fund. The major revenue source for these enterprise funds is the rate revenue generated from the customers who receive the services provided.

FUND STRUCTURE

Accounts are organized on the basis of each fund and each fund is considered to be a separate accounting entity. All funds, both governmental and proprietary, are subject to appropriation. Fund descriptions are detailed on the divider pages preceding each section.

GOVERNMENTAL FUNDS

General Fund

Debt Service/ Reserve Funds

- ✓ General Debt Service
- ✓ General Asset Management Reserve

Special Revenue Funds

- ✓ Hotel Occupancy Tax
- ✓ Keep Corinth Beautiful
- ✓ Police Confiscation Fund – State
- ✓ Police Confiscation Fund – Federal
- ✓ Child Safety Program
- ✓ Municipal Court Security Fund
- ✓ Municipal Court Technology Fund
- ✓ Park Development Fund
- ✓ Community Park Improvement Fund
- ✓ Tree Mitigation Fund

Sales Tax Funds

- ✓ Economic Development Corporation
- ✓ Street Maintenance Sales Tax Fund
- ✓ Crime Control & Prevention District

Internal Service Funds

- ✓ Vehicle & Equip. Replacement Fund
- ✓ LCFD Vehicle & Equip. Replacement Fund
- ✓ Technology Replacement Fund

Street Escrow & Impact Fee Funds

- ✓ Roadway Impact Fee Fund
- ✓ Street Escrow Fund

PROPRIETARY FUNDS

Enterprise Funds

- ✓ Water/Wastewater Fund
- ✓ Storm Drainage Fund

Reserve Funds

- ✓ Utility Asset Management Reserve
- ✓ Drainage Asset Management Reserve
- ✓ Utility Rate Stabilization Reserve

Internal Service Funds

- ✓ Utility Vehicle & Equip. Replacement Fund
- ✓ Utility Meter Replacement Fund

Impact Fee Fund

- ✓ Water Impact Fee Fund
- ✓ Wastewater Impact Fee Fund
- ✓ Storm Drainage Impact Fee Fund

ORGANIZATIONAL RELATIONSHIPS

A department is a major administrative segment of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Fire Department, Parks and Recreation Department). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up a department.

REVENUE POLICIES

- A. The City will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.
- B. The City will strive to maintain the lowest tax rate on the broadest tax base. Minimal exemptions will be provided to homeowners, senior citizens, and disabled veterans. The City may consider providing tax abatements or other incentives to encourage development.
- C. The City will establish user charges and fees at a level that attempts to recover the full cost of providing services.
- D. The City will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public and private agencies for public services or the construction of capital improvements.
- E. When developing the annual budget, the City shall project revenues based on actual collections from the preceding year and estimated collections of the current fiscal year, while taking into account known circumstances which will impact revenues for the new fiscal year. The revenue projections for each fund will be made conservatively so that total actual revenues exceed budgeted projections.

FY 2019-20 INVESTMENT POLICY

It is the policy of the City of Corinth that after allowing for the anticipated cash flow requirements and giving due consideration to the safety and risks of investments, all available funds shall be invested in conformance with these legal and administrative guidelines to obtain a market rate of return. The purpose of this investment policy is to set forth specific investment policy and strategy guidelines for the City in order to achieve the goals of safety, liquidity, rate of return, and public trust for all investment activities.

INVESTMENT OBJECTIVES & STRATEGIES

It is the policy of the City that funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority):

A. Safety – Preservation and safety of Principal. Safety of principal invested is the foremost objective in the investment decisions of the City. Each investment transaction shall seek to ensure the preservation of capital in the overall portfolio. The risk of loss shall be controlled by investing only in authorized securities as defined in this Policy, by qualifying the financial institutions with which the City will transact, and by portfolio diversification. Safety is defined as the undiminished return of the principal on the City's investments.

B. Liquidity. The investment portfolio shall be managed to maintain liquidity to ensure that funds will be available to meet the City's cash flow requirements and by investing in securities with active secondary markets. Investments shall be structured in such a manner as to provide liquidity necessary to pay obligations as they become due. A security may be liquidated prior to its stated maturity to meet unanticipated cash requirements or to otherwise favorably adjust the City's portfolio.

C. Diversification. Investment maturities shall be staggered throughout the budget cycle to provide cash flow based on the anticipated needs of the City. Diversifying the appropriate maturity structure will reduce market cycle risk.

D. Market Rate-of-Return (Yield). The City's investment portfolio shall be designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the portfolio. The investment portfolio shall be managed in a manner

which seeks to attain a market rate of return throughout budgetary and economic cycles. The City will not attempt to consistently attain an unrealistic above market rate-of-return as this objective will subject the overall portfolio to greater risk. Therefore, the City's rate of return objective is secondary to those of safety and liquidity. Rate of return (yield) is defined as the annual income returned on an investment, expressed as a percentage.

E. Public Trust. The Investment Officer shall avoid any transactions that might impair public confidence in the City's ability to govern effectively. The governing body recognizes that in diversifying the portfolio, occasional measured losses due to market volatility are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented. The prudence of the investment decision shall be measured in accordance with the tests set forth in Section 2256.006(b) of the Act.

INVESTMENT STRATEGIES FOR SPECIFIC GROUPS

Each major fund type has varying cash flow requirements and liquidity needs. Therefore, specific strategies shall be implemented considering the funds unique requirements and the following shall be considered separate investment strategies for each of the funds mentioned below. The City's funds shall be analyzed and invested according to the following major fund types:

A. Operating Funds. Investment strategies for operating funds and commingled pools containing operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to structure a portfolio, which will minimize volatility during economic cycles. This may be accomplished by purchasing high quality, short-term securities, which will complement each other in a laddered maturity structure. A dollar weighted average maturity of 270 days will be maintained and calculated by using the stated final maturity date of each security.

B. Debt Service Reserve Funds. Investment strategies for debt service funds and contingency funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate fund from securities with a low degree of volatility. Securities should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available, within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity date of each security.

C. Bond Funds: Investment strategies for bond funds will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity of each security.

D. Special Purpose Funds: Investment strategies for construction projects or special purposes fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 270 days or less will be maintained and calculated by using the stated final maturity of each security.

FY 2019-20 LONG-TERM FINANCIAL PLAN

In accordance with the City's financial policies, the FY 2019-20 budget was developed in context of long-term financial plans. The plans anticipate funding needs and available revenues and forecast methods for matching future revenues and expenses. Plans have been developed for all the City's major operating funds. Each plan presents the fund over seven fiscal years: two previous years, the adopted "base year" budget and four projected years. There are several benefits to these plans. First, the plans give future Councils a valuable perspective when considering budgets within each plan's five-year horizon. Second, the plans impart a measure of discipline on staff. Finally, the plans help the City absorbing the impact of economic volatility. The plan reflects the following assumptions based on historic trends and knowledge of economic conditions present when the budget was developed.

GENERAL FUND LONG-TERM PLAN

- ✓ Property tax revenue is dependent on two variables; an appraised value and the tax rate. Overall property values this year increased 10.06%. The FY 2019-20 budget includes a property tax rate of \$0.54500 per \$100 appraised values. When examining the appraised growth over the previous five years, the city averaged an annual 9.10% growth. The General Fund long-term plan assumes that for FY 2020-24 property values will increase conservatively at an average 4%.
- ✓ The Sales tax in Corinth is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some case, a quarterly basis. Of the \$0.0825 tax, the State retains \$0.0625 and distributes \$0.01 to the City of Corinth, \$0.05 to the Economic Development Corporation, \$0.0025 to the Crime Control & Prevention District, and \$0.0025 to the Street Maintenance Sales Tax Fund. For the year ending September 30, 2019, the City of Corinth expects to receive \$1,634,264 in sales and use tax revenue. This amount represents a 2.65% increase over the FY 2018-19 budget. Sales tax is forecasted at 4% growth for FY 2020-24.
- ✓ All other revenues during the planning horizon are expected to increase 2% annually.
- ✓ In February 2007, the City began an active investment program in accordance with all applicable Texas statutes, the City's Investment Policy and any other approved, written administrative procedures. The City's investment portfolio is designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the City. FY 2019-20 assumes a slight decrease of \$15,000 in investment income. This amount represents a .01% decrease from the prior year budget. Investment income is estimated at 1% growth for FY 2020-24.
- ✓ The majority of the General Fund's expenditures are associated with employee compensation; 67.81% of the FY 2019-20 budget is allocated for wages, and includes a 3% market adjustment, STEP increases for eligible public safety employees and a 3% merit increase for general employees. The continuation of the STEP increases are projected with FY 2020-24 financial plan, as well as 3% merit increases for the general employees.
- ✓ Due to the uncertainty of healthcare costs, the City has taken great strides in implementing programs to manage the annual increases in insurance premiums. The City continues with two plans for FY 2019-20, an HSA plan and a Buy-up PPO plan. The Core plan is a high deductible insurance plan with a health savings account. Insurance costs are projected to increase by 10% for FY 2020-24.
- ✓ These funds are established to amortize capital equipment used by the General Fund operations so that when the equipment needs to be replaced, resources have been accumulated to purchase replacement equipment. The FY 2019-20 continues with the vehicle lease

program enabling the City to replace the fleet on a scheduled basis and reduce maintenance and operating costs.

- ✓ A transfer of \$176,571 to the Technology Replacement Fund for computer replacements and \$300,000 transferred to the LCFD Vehicle replacement is budgeted in FY 2019-20. The FY 2020-24 financial plan assumes the continuation of these transfers.

UTILITY FUND LONG-TERM PLAN

- ✓ Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. FY 2019-20 water revenues are projected to total \$8,486,069. The long-term plan assumes that for fiscal years 2020 through 2024, water sales will grow 1% per year based on new residential and commercial development.
- ✓ Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry,

it drives higher charges. The FY 2019-20 wastewater revenue is budgeted at \$3,435,067.

The long-term plan assumes that for fiscal years 2020 through 2024 wastewater sales will grow 1% per year based on new residential and commercial development.

- ✓ Operating expenses, dominated by payments to other entities for the purchase of water and the treatment of wastewater, are expected to increase an average of 2% per year for water purchases and 4% for wastewater services. These assumptions are based on historical trends of the last five years and projections from the service providers.
- ✓ A comprehensive Water/Wastewater capital program is being developed and there is no significant change in the debt service payments for the next several years.

STORM DRAINAGE FUND LONG-TERM PLAN

- ✓ The FY 2019-20 plan does not include rate increases. The long-term plan assumes that for fiscal years 2020 through 2024, storm drainage sales will grow 1% per year based on new residential and commercial development.
- ✓ There is no significant change in Debt service expected due to proposed capital projects in 2020 and 2021.



**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2019-20 BUDGET**

RESOURCES	General Fund	Debt Service/ Reserve Funds	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/18	\$ 5,091,654	\$ 325,667	\$ 3,687,088	\$ 375,150	\$ 2,774,159	\$ 903,849	\$ 1,117,795	\$ 2,050,323	\$ 16,325,685
Ad Valorem Taxes	\$ 10,333,004	\$ 2,682,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,015,785
Sales Tax	1,698,792	-	-	-	1,662,575	-	-	-	3,361,367
Hotel Tax	-	-	-	-	-	75,000	-	-	75,000
Franchise Fees	1,110,500	-	-	-	-	-	-	-	1,110,500
Fees & Permits	1,025,724	-	365,000	750,000	-	-	-	-	2,140,724
Fines & Forfeitures	742,975	-	-	-	-	29,800	-	-	772,775
Fire Service Agreement	2,662,763	-	-	-	-	-	-	-	2,662,763
Recreation Fees	224,974	-	-	-	-	-	-	-	224,974
Interest Income	153,060	-	37,525	5,100	9,340	1,500	-	-	206,525
Grants	1,117,901	-	-	-	-	37,970	-	-	1,155,871
Miscellaneous	90,942	-	87,000	-	-	41,050	-	-	218,992
Transfers	915,160	850,000	220,634	-	-	50,000	686,954	-	2,722,748
City Water Fees	-	-	2,862,813	-	-	-	-	-	2,862,813
City Wastewater Fees	-	-	2,206,403	-	-	-	-	-	2,206,403
UTRWD Fees	-	-	6,851,920	-	-	-	-	-	6,851,920
Garbage Fees	-	-	823,560	-	-	-	-	-	823,560
TOTAL REVENUES	\$ 20,075,795	\$ 3,532,781	\$ 13,454,855	\$ 755,100	\$ 1,671,915	\$ 235,320	\$ 686,954	\$ -	\$ 40,412,720
Use of Fund Balance	789,724	248,900	255,513	144,345	389,240	72,700	175,616	721,000	2,797,038
TOTAL RESOURCES	\$ 20,865,519	\$ 3,781,681	\$ 13,710,368	\$ 899,445	\$ 2,061,155	\$ 308,020	\$ 862,570	\$ 721,000	\$ 43,209,758

EXPENDITURES	General Fund	Debt Service/ Reserve Funds	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 14,148,284	\$ -	\$ 1,884,112	\$ 198,945	\$ 321,007	\$ 38,332	\$ -	\$ -	\$ 16,590,680
UTRWD Charges	-	-	6,794,311	-	-	-	-	-	6,794,311
Professional Fees	1,458,456	-	1,048,211	147,334	219,195	45,427	-	-	2,918,623
Maint. & Oper.	1,028,422	10,000	467,870	24,701	886,855	108,300	49,600	-	2,575,748
Supplies	503,695	-	86,790	8,042	1,000	60,070	-	-	659,597
Utilities	422,167	-	416,229	1,904	-	-	-	-	840,300
Communications	228,515	-	39,619	2,560	2,461	-	-	-	273,155
Vehicle & Fuel	304,562	-	82,500	13,500	-	-	-	-	400,562
Training	216,488	-	25,464	2,236	27,074	5,500	-	-	276,762
Capital Outlay	871,300	-	8,500	120,000	437,986	-	229,478	-	1,667,264
Capital Lease	-	-	-	-	-	-	-	-	-
Debt Service	-	2,921,681	1,464,498	181,870	-	-	501,521	-	5,069,570
Transfers	1,683,630	-	1,392,264	198,353	151,285	6,963	-	721,000	4,153,495
TOTAL EXPENDITURES	\$ 20,865,519	\$ 2,931,681	\$ 13,710,368	\$ 899,445	\$ 2,046,863	\$ 264,592	\$ 780,599	\$ 721,000	\$ 42,220,067

Estimated Ending Fund Balance - 9/30/19	\$ 4,301,930	\$ 926,767	\$ 3,431,575	\$ 230,805	\$ 2,399,211	\$ 874,577	\$ 1,024,150	\$ 1,329,323	\$ 14,518,338
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**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2018-19 ESTIMATE**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/18	\$ 5,436,010	\$ 299,193	\$ 3,800,952	\$ 675,141	\$ 5,622,769	\$ 839,937	\$ 1,393,592	\$ 1,751,772	\$ 19,819,366
Ad Valorem Taxes	\$ 9,299,006	\$ 2,239,832	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,538,838
Sales Tax	1,650,458	-	-	-	1,614,151	-	-	-	3,264,609
Hotel Tax	-	-	-	-	-	75,000	-	-	75,000
Franchise Fees	1,180,728	-	-	-	-	-	-	-	1,180,728
Fees & Permits	997,505	-	360,500	747,250	-	-	-	753,651	2,858,906
Fines & Forfeitures	712,885	-	-	-	-	29,800	-	-	742,685
Fire Service Agreement	2,742,883	-	-	-	-	-	-	-	2,742,883
Recreation Fees	167,550	-	-	-	-	-	-	-	167,550
Interest Income	168,000	7,000	47,500	7,500	23,300	7,070	16,100	19,900	296,370
Grants	388,425	-	-	-	-	185,955	-	-	574,380
Miscellaneous	95,203	-	107,210	-	-	42,914	36,400	-	281,727
Bond Proceeds	-	-	-	-	-	-	-	-	-
Transfers	954,496	-	270,597	-	-	50,000	826,921	-	2,102,014
City Water Fees	-	-	2,442,829	-	-	-	-	-	2,442,829
City Wastewater Fees	-	-	2,206,403	-	-	-	-	-	2,206,403
UTRWD Fees	-	-	6,329,215	-	-	-	-	-	6,329,215
Garbage Fees	-	-	811,500	-	-	-	-	-	811,500
TOTAL REVENUES	\$ 18,357,139	\$ 2,246,832	\$ 12,575,754	\$ 754,750	\$ 1,637,451	\$ 390,739	\$ 879,421	\$ 773,551	\$ 37,615,637
Use of Fund Balance	344,356	-	113,864	299,991	2,877,005	118,638	363,507	260,127	4,377,488
TOTAL RESOURCES	\$ 18,701,495	\$ 2,246,832	\$ 12,689,618	\$ 1,054,741	\$ 4,514,456	\$ 509,377	\$ 1,242,928	\$ 1,033,678	\$ 41,993,125

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 12,370,972	\$ -	\$ 1,646,699	\$ 178,781	\$ 304,010	\$ 21,825	\$ -	\$ -	\$ 14,522,287
UTRWD Charges	-	-	6,894,439	-	-	-	-	-	6,894,439
Professional Fees	1,358,012	-	952,307	104,555	145,419	57,381	-	-	2,617,674
Maint. & Oper.	1,070,777	10,000	418,882	17,107	699,301	31,782	85,200	-	2,333,049
Supplies	472,156	-	113,234	5,701	6,625	62,630	59,520	-	719,866
Utilities	420,100	-	145,980	1,750	-	-	-	-	567,830
Communications	217,582	-	47,504	2,912	2,278	-	-	-	270,276
Vehicle & Fuel	319,041	-	99,700	12,750	-	-	-	-	431,491
Training	169,984	-	16,628	2,236	30,633	-	-	-	219,481
Capital Outlay	765,151	-	29,398	-	3,032,195	147,500	563,491	-	4,537,735
Capital Lease	-	-	-	-	160,400	-	-	-	160,400
Debt Service	-	2,210,358	1,215,964	221,585	-	-	447,007	-	4,094,914
Transfers	1,537,720	-	1,108,883	507,364	105,200	5,708	-	475,000	3,739,875
TOTAL EXPENDITURES	\$ 18,701,495	\$ 2,220,358	\$ 12,689,618	\$ 1,054,741	\$ 4,486,061	\$ 326,826	\$ 1,155,218	\$ 475,000	\$ 41,109,317

Estimated Ending Fund Balance - 9/30/19	\$ 5,091,654	\$ 325,667	\$ 3,687,088	\$ 375,150	\$ 2,774,159	\$ 903,849	\$ 1,117,795	\$ 2,050,323	\$ 16,325,685
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**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2017-18 ACTUAL**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Beginning Fund Balance - 10/1/17	\$ 5,281,894	\$ 390,681	\$ 3,477,710	\$ 888,257	\$ 4,851,956	\$ 797,841	\$ 1,197,980	\$ 1,672,731	\$ 18,559,049
Ad Valorem Taxes	\$ 8,407,598	\$ 2,141,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,548,776
Sales Tax	1,609,767	-	-	-	1,556,551	-	-	-	3,166,318
Hotel Tax	-	-	-	-	-	61,181	-	-	61,181
Franchise Fees	1,120,651	-	-	-	-	-	-	-	1,120,651
Fees & Permits	1,238,774	-	537,805	719,458	-	-	-	764,320	3,260,357
Fines & Forfeitures	722,636	-	-	-	-	33,879	-	-	756,515
Fire Service Agreement	2,748,660	-	-	-	-	-	11,989	-	2,760,650
Recreation Fees	167,603	-	-	-	-	-	-	-	167,603
Interest Income	123,265	8,215	26,917	2,053	15,578	7,941	13,718	14,645	212,333
Grants	-	-	-	-	-	37,956	-	-	37,956
Miscellaneous	61,501	422	84,574	90	-	19,852	224,637	76	391,152
Bond Proceeds	-	-	-	-	-	-	-	-	-
Transfers	913,173	2,916	335,385	117,563	-	50,000	773,815	-	2,192,851
City Water Fees	-	-	5,001,310	-	-	-	-	-	5,001,310
City Wastewater Fees	-	-	6,712,060	-	-	-	-	-	6,712,060
UTRWD Fees	-	-	-	-	-	-	-	-	-
Garbage Fees	-	-	822,891	-	-	-	-	-	822,891
TOTAL REVENUES	\$ 17,113,630	\$ 2,152,730	\$ 13,520,942	\$ 839,164	\$ 1,572,129	\$ 210,808	\$ 1,024,160	\$ 779,041	\$ 37,212,602
Use of Fund Balance	-	91,488	-	213,116	-	21,359	248,775	164,734	739,471
TOTAL RESOURCES	\$ 17,113,630	\$ 2,244,218	\$ 13,520,942	\$ 1,052,279	\$ 1,572,129	\$ 232,166	\$ 1,272,934	\$ 943,775	\$ 37,952,073

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 11,754,220	\$ -	\$ 1,609,171	\$ 132,081	\$ 306,923	\$ 15,779	\$ -	\$ -	\$ 13,818,174
UTRWD Charges	-	-	6,734,974	-	-	-	-	-	6,734,974
Professional Fees	1,224,076	-	912,585	54,133	13,920	45,632	-	-	2,250,346
Maint. & Oper.	682,365	10,440	407,982	4,352	36,262	7,411	-	-	1,148,810
Supplies	390,711	-	52,392	5,319	28,351	20,508	-	-	497,283
Utilities	411,301	-	156,217	1,439	-	-	-	-	568,958
Communications	201,322	-	38,762	4,156	3,537	-	-	-	247,777
Vehicle & Fuel	347,523	-	74,112	9,282	-	-	-	-	430,917
Training	105,160	-	21,052	1,006	12,791	-	-	-	140,009
Capital Outlay	804,746	-	41,979	-	5,249	67,383	182,136	-	1,101,493
Capital Lease	-	-	-	-	39,945	-	-	-	39,945
Debt Service	-	2,233,778	2,203,964	348,473	-	-	246,550	-	5,032,764
Transfers	1,038,089	-	944,510	492,038	354,338	12,000	399,862	700,000	3,940,836
TOTAL EXPENDITURES	\$ 16,959,513	\$ 2,244,218	\$ 13,197,700	\$ 1,052,279	\$ 801,316	\$ 168,712	\$ 828,548	\$ 700,000	\$ 35,952,286

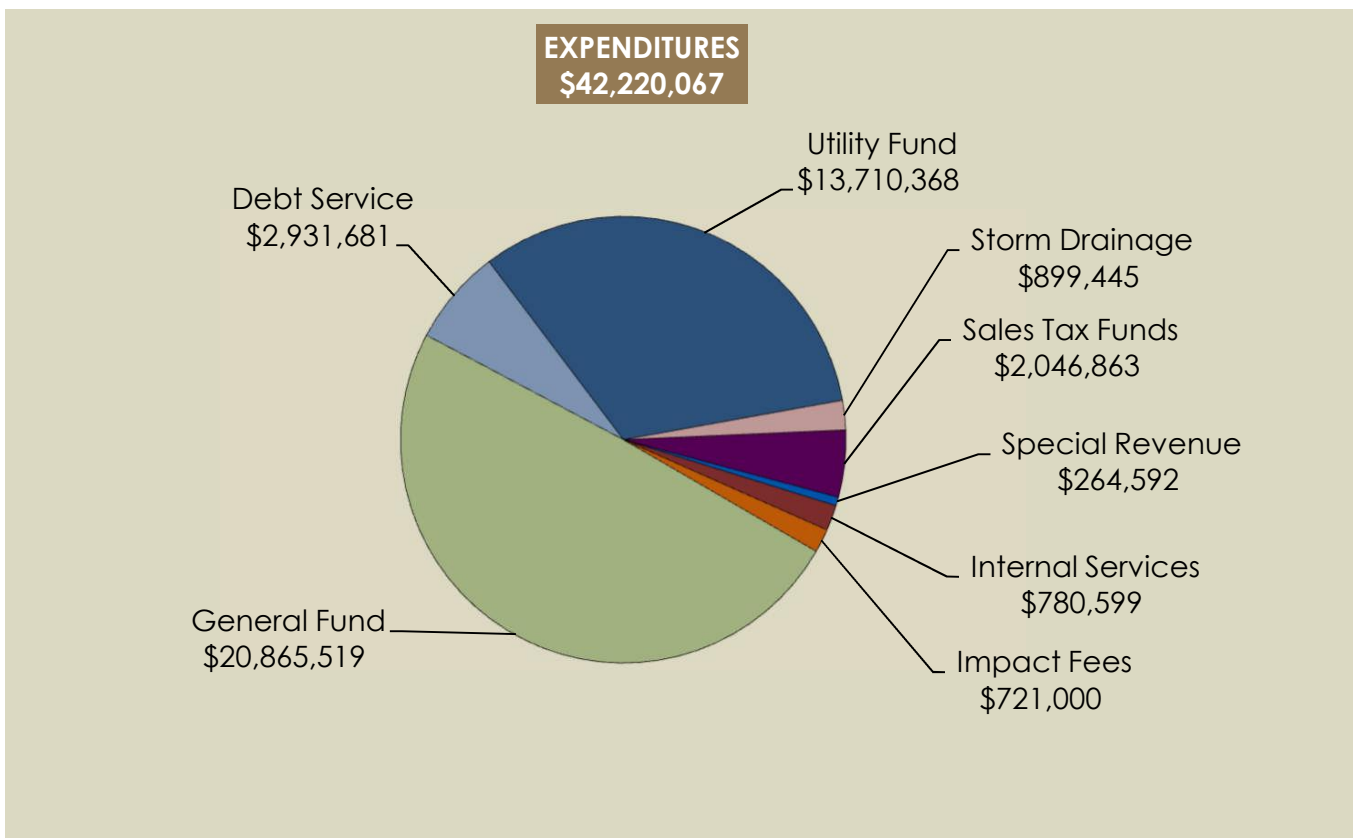
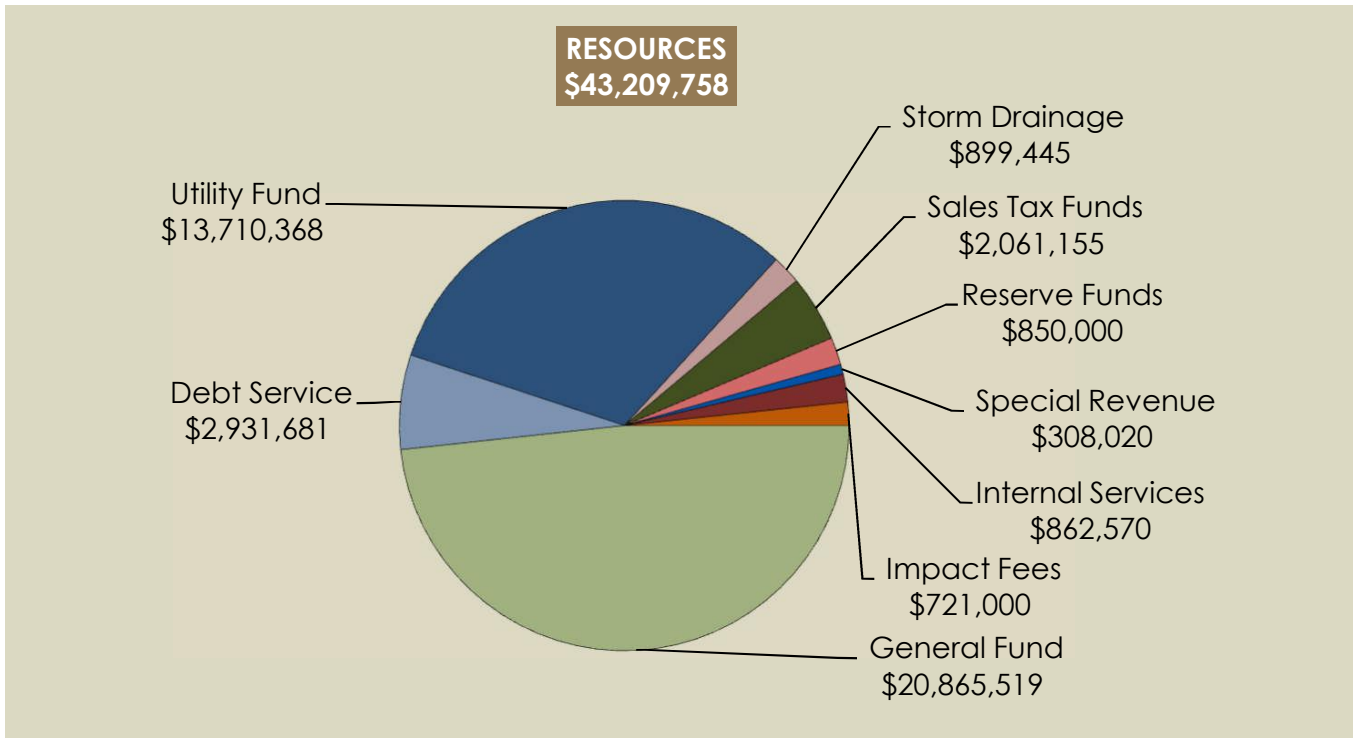
Ending Fund Balance - 9/30/17	\$ 5,436,010	\$ 299,193	\$ 3,800,952	\$ 675,141	\$ 5,622,769	\$ 839,937	\$ 1,393,592	\$ 1,751,772	\$ 19,819,366
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**BUDGET RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	USE OF FUND BALANCE	2019-20 BUDGET
General Fund	\$ 17,113,630	\$ 19,907,775	\$ 18,701,495	\$ 20,075,795	\$ 789,724	\$ 20,865,519
Debt Service	2,244,218	2,221,685	2,246,832	2,682,781	248,900	2,931,681
Reserve Funds	-	-	-	850,000	-	850,000
Utility Fund	13,520,942	12,919,945	12,689,618	13,454,855	255,513	13,710,368
Storm Drainage	1,052,279	1,059,817	1,054,741	755,100	144,345	899,445
Economic Dev. Corp.	844,457	3,697,781	3,697,781	873,894	62,663	936,557
Street Maint. Sales Tax	409,968	442,333	435,000	431,501	301,577	733,078
Crime Control	365,874	379,675	381,675	391,520	-	391,520
Internal Services	1,272,934	1,252,944	1,242,928	686,954	175,616	862,570
Special Revenue	232,166	353,964	509,377	235,320	72,700	308,020
Impact Fees	943,775	475,000	1,033,678	-	721,000	721,000
TOTAL RESOURCES	\$ 38,000,244	\$ 42,710,919	\$ 41,993,125	\$ 40,437,720	\$ 2,772,038	\$ 43,209,758

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
General Fund	\$ 16,959,513	\$ 19,907,775	\$ 18,701,495	\$ 18,969,753	\$ 1,895,766	\$ 20,865,519
Debt Service	2,244,218	2,220,358	2,220,358	2,931,681	-	2,931,681
Reserve Funds	-	-	-	-	-	-
Utility Fund	13,197,700	12,859,037	12,689,618	13,156,868	553,500	13,710,368
Storm Drainage	1,052,279	1,059,817	1,054,741	665,945	233,500	899,445
Economic Dev. Corp.	484,085	3,697,781	3,697,781	786,557	150,000	936,557
Street Maint. Sales Tax	73,571	442,333	435,000	89,078	644,000	733,078
Crime Control	243,661	353,284	353,280	377,228	-	377,228
Internal Services	828,548	1,180,793	1,155,218	780,599	-	780,599
Special Revenue	168,712	371,826	326,826	196,593	67,999	264,592
Impact Fees	700,000	475,000	475,000	-	721,000	721,000
TOTAL EXPENDITURES	\$ 35,952,286	\$ 42,568,004	\$ 41,109,317	\$ 37,954,302	\$ 4,265,765	\$ 42,220,067

**BUDGET RESOURCE & EXPENDITURE SUMMARY
2019-20**



**PROJECTED APPROPRIABLE
FUND BALANCES
2019-20**

CATEGORY	APPROPRIABLE FUND BALANCE ^[1]	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	10-1-18	2018-19	2018-19	9-30-19
General Fund	\$ 5,436,010	\$ 18,357,139	\$ 18,701,495	\$ 5,091,654
General Debt Service Fund ^[2]	299,193	2,246,832	2,220,358	325,667
Utility Fund	3,800,952	12,575,754	12,689,618	3,687,088
Storm Drainage Fund	675,141	754,750	1,054,741	375,150
Economic Development Fund	3,896,699	884,775	3,697,781	1,083,693
Street Maintenance Fund	1,272,960	431,001	435,000	1,268,961
Crime Control & Prevention District	453,110	381,675	353,280	481,505
	<u>\$ 15,834,065</u>	<u>\$ 35,631,926</u>	<u>\$ 39,152,273</u>	<u>\$ 12,313,718</u>

CATEGORY	PROJECTED APPROPRIABLE FUND BALANCE ^[1]	ADOPTED BUDGETED REVENUES	ADOPTED BUDGETED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	9-30-19	2019-20	2019-20	9-30-20
General Fund	\$ 5,091,654	\$ 20,075,795	\$ 20,865,519	\$ 4,301,930
General Debt Service Fund ^[2]	325,667	2,682,781	2,931,681	76,767
Utility Fund	3,687,088	13,454,855	13,710,368	3,431,575
Storm Drainage Fund	375,150	755,100	899,445	230,805
Economic Development Fund	1,083,693	873,894	936,557	1,021,030
Street Maintenance Fund	1,268,961	431,501	733,078	967,384
Crime Control & Prevention District	481,505	391,520	377,228	495,797
	<u>\$ 12,313,718</u>	<u>\$ 38,665,446</u>	<u>\$ 40,453,876</u>	<u>\$ 10,525,288</u>

^[1] Appropriable fund balance reflects working capital less reservations.

^[2] Debt Service fund balance is legally restricted for debt service payments. Appropriable fund balance represents the balance available to be applied to future debt service.

**STAFFING SUMMARY
2019-20**

PERSONNEL	2017-18	2018-19	2018-19	2019-20	2019-20	2019-20
Full Time Equivalents	ACTUAL	BUDGET	ESTIMATE	REQUESTED	CHANGES	BUDGET
City Administration	3.00	3.00	3.00	3.00	-	3.00
Administrative Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	4.00	4.00	4.00	-	4.00
Human Resources	3.00	4.00	4.00	4.00	-	4.00
Police	37.00	37.00	37.00	37.00	2.00	39.00
Lake Cities Fire Department	44.00	53.00	53.00	53.00	-	53.00
Public Safety Services	81.00	90.00	90.00	90.00	2.00	92.00
Streets	7.00	7.00	7.00	7.00	-	7.00
Parks & Recreation	9.00	11.00	11.00	11.00	-	11.00
Public Works Services	16.00	18.00	18.00	18.00	-	18.00
Planning	5.00	6.00	6.00	6.00	-	6.00
Community Development	5.00	5.00	5.00	5.00	-	5.00
Planning & Development	10.00	11.00	11.00	11.00	-	11.00
Finance	7.50	6.50	6.50	6.50	0.50	7.00
Technology Services	5.00	5.00	5.00	5.00	-	5.00
Municipal Court	4.00	4.00	4.00	4.00	1.00	5.00
Finance Services	16.50	15.50	15.50	15.50	1.50	17.00
TOTAL GENERAL FUND	129.50	141.50	141.50	141.50	3.50	145.00

PERSONNEL	2017-18	2018-19	2018-19	2019-20	2019-20	2019-20
Full Time Equivalents	ACTUAL	BUDGET	ESTIMATE	REQUESTED	CHANGES	BUDGET
Utility Operations	19.00	-	-	-	-	-
Water	-	10.00	10.00	10.00	-	10.00
Wastewater	-	9.00	9.00	9.00	-	9.00
Engineering	4.00	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL UTILITY FUND	26.00	26.00	26.00	26.00	-	26.00
Storm Drainage Fund	3.00	3.00	3.00	3.00	-	3.00
Economic Dev. Corporation	1.00	1.00	1.00	1.00	-	1.00
Crime Control District Fund	2.00	2.00	2.00	2.00	-	2.00
Hotel Motel Fund	-	-	-	-	0.50	0.50
Child Safety Program Fund	0.50	0.50	0.50	0.50	-	0.50
TOTAL OTHER FUNDS	6.50	6.50	6.50	6.50	0.50	7.00
TOTAL ALL FUNDS	162.00	174.00	174.00	174.00	4.00	178.00

NEW PROGRAM FUNDING

The budget includes the addition of two police officers, one court bailiff, a part-time accounting clerk and a seasonal part-time marketing/special events intern.

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**GENERAL FUND
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Ad Valorem Taxes	\$ 8,407,598	\$ 9,301,606	\$ 9,299,006	\$ 10,333,004	\$ -	\$ 10,333,004
Sales Tax	1,609,767	1,650,458	1,650,458	1,698,792	-	1,698,792
Franchise Fees	1,120,651	1,176,428	1,180,728	1,110,500	-	1,110,500
Utility Fees	24,720	17,500	17,500	17,500	-	17,500
Fines & Forfeitures	722,636	712,385	712,885	742,975	-	742,975
Fees & Permits	710,424	685,038	442,190	461,834	-	461,834
Police Fees & Permits	503,630	526,007	537,815	546,390	-	546,390
Recreation Fees	167,603	234,538	167,550	224,974	-	224,974
Fire Services	2,748,660	2,708,835	2,742,883	2,662,763	-	2,662,763
Grants	-	554,162	388,425	1,117,901	-	1,117,901
Interest Income	123,265	63,000	168,000	153,060	-	153,060
Miscellaneous	61,501	88,317	95,203	90,942	-	90,942
Transfers	913,173	954,496	954,496	915,160	-	915,160
TOTAL REVENUES	\$ 17,113,630	\$ 18,672,770	\$ 18,357,139	\$ 20,075,795	\$ -	\$ 20,075,795
Use of Fund Balance	-	1,235,005	344,356	-	-	789,724
TOTAL RESOURCES	\$ 17,113,630	\$ 19,907,775	\$ 18,701,495	\$ 20,075,795	\$ -	\$ 20,865,519

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 11,754,220	\$ 13,475,282	\$ 12,370,972	\$ 13,962,318	\$ 185,966	\$ 14,148,284
Professional Fees	1,224,076	1,415,661	1,358,012	1,369,956	88,500	1,458,456
Maint. & Operations	682,365	1,116,799	1,070,777	1,028,422	-	1,028,422
Supplies	390,711	524,006	472,156	503,695	-	503,695
Utilities	411,301	424,200	420,100	422,167	-	422,167
Communications	201,322	225,074	217,582	228,515	-	228,515
Vehicle & Fuel	347,523	327,293	319,041	304,562	-	304,562
Training	105,160	165,645	169,984	216,488	-	216,488
Capital Outlay	804,746	369,095	765,151	-	871,300	871,300
Transfers	1,038,089	1,864,720	1,537,720	933,630	750,000	1,683,630
TOTAL EXPENDITURES	\$ 16,959,513	\$ 19,907,775	\$ 18,701,495	\$ 18,969,753	\$ 1,895,766	\$ 20,865,519

PERSONNEL Full-Time Equivalents	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Administrative Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	4.00	4.00	4.00	-	4.00
Police Department	37.00	37.00	37.00	37.00	2.00	39.00
Fire Department	44.00	53.00	53.00	53.00	-	53.00
Public Works	16.00	18.00	18.00	18.00	-	18.00
Planning & Dev.	10.00	11.00	11.00	11.00	-	11.00
Finance & Strategic Svc.	16.50	15.50	15.50	15.50	1.50	17.00
TOTAL PERSONNEL	129.50	141.50	141.50	141.50	3.50	145.00

NEW PROGRAM FUNDING

The budget includes \$10,000 for a broadband study, \$500,000 for the creation of a TIRZ, \$250,000 transfer to the General Asset Management Reserve Fund, \$150,000 for Wetlands and Flood Mitigation studies, \$22,575 for a part-time accounting clerk, \$79,395 for a court bailiff, \$83,996 for two police officers starting on April 1st, \$4,800 for a trailer, \$700,000 for a safe routes to school grant, \$31,500 for partial funding for a work order/asset mgmt system, \$16,500 for a park mower and \$47,000 for Community Park contract mowing.

**GENERAL DEBT SERVICE FUND
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Ad Valorem Taxes	\$ 2,141,177	\$ 2,221,685	\$ 2,239,832	\$ 2,682,781	\$ -	\$ 2,682,781
Interest Income	8,215	-	7,000	-	-	-
Miscellaneous Income	422	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Transfer In	2,916	-	-	-	-	-
TOTAL REVENUES	\$ 2,152,730	\$ 2,221,685	\$ 2,246,832	\$ 2,682,781	\$ -	\$ 2,682,781
Use of Fund Balance	91,488	-	-	248,900	-	248,900
TOTAL RESOURCES	\$ 2,244,218	\$ 2,221,685	\$ 2,246,832	\$ 2,931,681	\$ -	\$ 2,931,681

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Debt Service	\$ 2,233,778	\$ 2,210,358	\$ 2,210,358	\$ 2,921,681	\$ -	\$ 2,921,681
Paying Agent Fees	10,440	10,000	10,000	10,000	-	10,000
Refund of PY Revenue	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,244,218	\$ 2,220,358	\$ 2,220,358	\$ 2,931,681	\$ -	\$ 2,931,681

**RESERVE SERVICE FUND
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
General Asset Mgmt Reserve	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
Utility Asset Mgmt Reserve	-	-	-	-	250,000	250,000
Drainage Asset Mgmt Reserve	-	-	-	-	100,000	100,000
Rate Stabilization	-	-	-	-	250,000	250,000
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 850,000	\$ 850,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ 850,000	\$ 850,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
General Asset Mgmt Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Asset Mgmt Reserve	-	-	-	-	-	-
Drainage Asset Mgmt Reserve	-	-	-	-	-	-
Rate Stabilization	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

The budget includes a \$250,000 General Fund transfer to the General Asset Management Fund, \$250,000 Utility Fund transfer to the Utility Asset Management Fund, \$250,000 Utility Fund transfer to the Rate Stabilization Fund and a \$100,000 Drainage Fund transfer to the Drainage Asset Management Fund,

**UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
City Water Fees	\$ 5,001,310	\$ 2,862,813	\$ 2,442,829	\$ 2,862,813	\$ -	\$ 2,862,813
City Wastewater Fees	6,712,060	2,001,736	2,206,403	2,206,403	-	2,206,403
UTRWD Water Fees	-	5,089,446	5,113,802	5,623,256	-	5,623,256
UTRWD Wastewater Fees	-	1,449,553	1,215,413	1,228,664	-	1,228,664
Garbage Fees	822,891	811,000	811,500	823,560	-	823,560
Fees & Permits	537,805	338,000	360,500	365,000	-	365,000
Interest Income	26,917	17,500	47,500	37,525	-	37,525
Miscellaneous	84,574	79,300	107,210	87,000	-	87,000
Transfers In	335,385	270,597	270,597	220,634	-	220,634
TOTAL REVENUES	\$ 13,520,942	\$ 12,919,945	\$ 12,575,754	\$ 13,454,855	\$ -	\$ 13,454,855
Use of Fund Balance	-	-	113,864	-	-	255,513
TOTAL RESOURCES	\$ 13,520,942	\$ 12,919,945	\$ 12,689,618	\$ 13,454,855	\$ -	\$ 13,710,368

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 1,609,171	\$ 1,804,518	\$ 1,646,699	\$ 1,884,112	\$ -	\$ 1,884,112
UTRWD Charges	6,734,974	6,894,438	6,894,439	6,794,311	-	6,794,311
Professional Fees	912,585	949,308	952,307	1,003,211	45,000	1,048,211
Maint. & Operations	407,982	427,882	418,882	467,870	-	467,870
Supplies	52,392	116,036	113,234	86,790	-	86,790
Utilities	156,217	145,380	145,980	416,229	-	416,229
Communications	38,762	50,902	47,504	39,619	-	39,619
Vehicle & Fuel	74,112	99,700	99,700	82,500	-	82,500
Training	21,052	16,628	16,628	25,464	-	25,464
Capital Outlay	41,979	29,398	29,398	-	8,500	8,500
Debt Service	2,203,964	1,215,964	1,215,964	1,464,498	-	1,464,498
Transfers	944,510	1,108,883	1,108,883	892,264	500,000	1,392,264
TOTAL EXPENDITURES	\$ 13,197,700	\$ 12,859,037	\$ 12,689,618	\$ 13,156,868	\$ 553,500	\$ 13,710,368

PERSONNEL Full-Time Equivalents	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Utility Operations	19.00	-	-	-	-	-
Water	-	10.00	10.00	10.00	-	10.00
Wastewater	-	9.00	9.00	9.00	-	9.00
Engineering	4.00	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	26.00	26.00	26.00	26.00	-	26.00

NEW PROGRAM FUNDING

The budget includes \$8,500 for a dump trailer, \$45,000 for partial funding of a work order/asset management system, \$250,000 for a transfer to the Utility Asset Management Reserve Fund and \$250,000 for a transfer to the Rate Stabilization Reserve Fund.

**STORM DRAINAGE UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Storm Drainage Fees	\$ 712,716	\$ 712,050	\$ 739,170	\$ 743,500	\$ -	\$ 743,500
Inspection Fees	6,742	8,080	8,080	6,500	-	6,500
Investment Income	9,089	2,800	5,500	5,000	-	5,000
Interest Income	2,053	2,000	2,000	100	-	100
Gain Sale of Fixed Assets	-	-	-	-	-	-
Miscellaneous Income	90	-	-	-	-	-
Transfer In	117,563	-	-	-	-	-
TOTAL REVENUES	\$ 848,253	\$ 724,930	\$ 754,750	\$ 755,100	\$ -	\$ 755,100
Use of Fund Balance	204,027	334,887	299,991	-	-	144,345
TOTAL RESOURCES	\$ 1,052,279	\$ 1,059,817	\$ 1,054,741	\$ 755,100	\$ -	\$ 899,445

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 132,081	\$ 178,781	\$ 178,781	\$ 198,945	\$ -	\$ 198,945
Professional Fees	54,133	104,555	104,555	133,834	13,500	147,334
Maint. & Operations	4,352	21,285	17,107	24,701	-	24,701
Supplies	5,319	7,243	5,701	8,042	-	8,042
Utilities	1,439	1,750	1,750	1,904	-	1,904
Communications	4,156	2,818	2,912	2,560	-	2,560
Vehicle & Fuel	9,282	12,200	12,750	13,500	-	13,500
Training	1,006	2,236	2,236	2,236	-	2,236
Capital Outlay	-	-	-	-	120,000	120,000
Debt Service	348,473	221,585	221,585	181,870	-	181,870
Transfers	492,038	507,364	507,364	98,353	100,000	198,353
TOTAL EXPENDITURES	\$ 1,052,279	\$ 1,059,817	\$ 1,054,741	\$ 665,945	\$ 233,500	\$ 899,445

PERSONNEL Full-Time Equivalents	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Drainage Personnel	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The budget includes \$13,500 for partial funding of a work order/asset management system, \$100,000 transfer to the Drainage Asset Management Fund, \$31,500 Lake Sharon engineering (at Corinth Parkway), \$37,500 for Corinth Parkway engineering (at Lake Sharon) and \$51,000 for Blake street engineering.

**ECONOMIC DEVELOPMENT CORPORATION
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Sales Tax	\$ 796,002	\$ 823,975	\$ 823,975	\$ 848,694	\$ -	\$ 848,694
Investment Income	48,170	25,000	60,000	25,000	-	25,000
Interest Income	285	800	800	200	-	200
Miscellaneous	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 844,457	\$ 849,775	\$ 884,775	\$ 873,894	\$ -	\$ 873,894
Use of Fund Balance	-	2,848,006	2,813,006	-	-	62,663
TOTAL RESOURCES	\$ 844,457	\$ 3,697,781	\$ 3,697,781	\$ 873,894	\$ -	\$ 936,557

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 130,995	\$ 140,187	\$ 139,999	\$ 147,765	\$ -	\$ 147,765
Professional Fees	13,920	149,970	145,419	219,195	-	219,195
Maint. & Operations	8,104	310,081	315,081	237,777	-	237,777
Supplies	5,814	6,723	6,500	1,000	-	1,000
Utilities	-	-	-	-	-	-
Communications	3,537	2,311	2,278	2,461	-	2,461
Vehicle & Fuel	-	-	-	-	-	-
Training	12,791	30,633	30,633	27,074	-	27,074
Capital Outlay	-	2,952,676	2,952,671	-	150,000	150,000
Transfers	308,925	105,200	105,200	151,285	-	151,285
TOTAL EXPENDITURES	\$ 484,085	\$ 3,697,781	\$ 3,697,781	\$ 786,557	\$ 150,000	\$ 936,557

PERSONNEL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Full-Time Equivalents						
EDC	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	1.00	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The budget includes \$150,000 for Wetlands and Flood Mitigation studies.

**STREET MAINTENANCE SALES TAX FUND
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Sales Tax	\$ 398,015	\$ 412,001	\$ 412,001	\$ 424,361	\$ -	\$ 424,361
Investment Income	9,076	5,000	15,000	5,100	-	5,100
Interest Income	2,877	2,000	4,000	2,040	-	2,040
TOTAL REVENUES	\$ 409,968	\$ 419,001	\$ 431,001	\$ 431,501	\$ -	\$ 431,501
Use of Fund Balance	-	23,332	3,999	-	-	301,577
TOTAL RESOURCES	\$ 409,968	\$ 442,333	\$ 435,000	\$ 431,501	\$ -	\$ 733,078

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	28,158	387,333	380,000	89,078	560,000	649,078
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	55,000	55,000	-	84,000	84,000
Transfers	45,413	-	-	-	-	-
TOTAL EXPENDITURES	\$ 73,571	\$ 442,333	\$ 435,000	\$ 89,078	\$ 644,000	\$ 733,078

NEW PROGRAM FUNDING

The budget includes \$14,000 for a street saw, \$70,000 for road condition software, \$50,000 for Riverview street resurfacing, \$200,000 for Old Hwy 77 resurfacing and \$310,000 for various road repairs.

**CRIME CONTROL & PREVENTION FUND
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Sales Tax	\$ 362,534	\$ 378,175	\$ 378,175	\$ 389,520	\$ -	\$ 389,520
Interest Income	3,340	1,500	3,500	2,000	-	2,000
Misc. Income	-	-	-	-	-	-
TOTAL REVENUES	\$ 365,874	\$ 379,675	\$ 381,675	\$ 391,520	\$ -	\$ 391,520
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 365,874	\$ 379,675	\$ 381,675	\$ 391,520	\$ -	\$ 391,520

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 175,929	\$ 168,235	\$ 164,011	\$ 173,242	\$ -	\$ 173,242
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	4,220	4,220	-	-	-
Supplies	22,537	36,665	125	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	5,249	124	24,524	-	-	-
Capital Lease	39,945	144,040	160,400	203,986	-	203,986
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 243,661	\$ 353,284	\$ 353,280	\$ 377,228	\$ -	\$ 377,228

PERSONNEL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Full-Time Equivalents						
Sworn Officers	2.00	2.00	2.00	2.00	-	2.00
TOTAL PERSONNEL	2.00	2.00	2.00	2.00	-	2.00

NEW PROGRAM FUNDING

There is no new program funding.

**INTERNAL SERVICE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	USE OF FUND BALANCE	2019-20 BUDGET
General Vehicle & Equip. Replacement	\$ 201,237	\$ 177,584	\$ 168,464	\$ 89,463	\$ 84,475	\$ 173,938
Fire Vehicle & Equip. Replacement	482,880	523,693	523,693	300,000	49,391	349,391
Technology Replacement	140,798	183,891	185,291	176,571	-	176,571
Utility Vehicle & Equip. Replacement	48,158	92,776	90,480	70,920	41,750	112,670
Utility Meter Replacement	399,862	275,000	275,000	50,000	-	50,000
TOTAL RESOURCES	\$ 1,272,934	\$ 1,252,944	\$ 1,242,928	\$ 686,954	\$ 175,616	\$ 862,570

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
General Vehicle & Equip. Replacement	\$ 106,580	\$ 177,584	\$ 168,464	\$ 173,938	\$ -	\$ 173,938
Fire Vehicle & Equip. Replacement	230,427	523,693	523,693	349,391	-	349,391
Technology Replacement	78,400	111,740	111,740	95,000	-	95,000
Utility Vehicle & Equip. Replacement	13,278	92,776	76,321	112,670	-	112,670
Utility Meter Replacement	399,862	275,000	275,000	49,600	-	49,600
TOTAL EXPENDITURES	\$ 828,548	\$ 1,180,793	\$ 1,155,218	\$ 780,599	\$ -	\$ 780,599

NEW PROGRAM FUNDING

The budget continues funding for the Enterprise lease program.

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	USE OF FUND BALANCE	2019-20 BUDGET
Hotel Occupancy Tax	\$ 67,460	\$ 75,000	\$ 76,300	\$ 76,500	\$ -	\$ 76,500
Keep Corinth Beautiful	5,285	5,000	5,210	5,000	5,800	10,800
Police Confisc. Fund - State	14,993	25,000	28,024	25,750	-	25,750
Police Confisc. Fund - Federal	-	10,000	10,000	10,300	-	10,300
Child Safety Program	28,093	26,956	27,106	27,000	-	27,000
Municipal Court Security	15,231	12,800	13,400	12,800	16,900	29,700
Municipal Court Technology	19,811	38,238	38,238	17,000	-	17,000
Park Development	53,017	150,000	150,000	50,000	-	50,000
Community Park Improvement	26,854	10,970	11,070	10,970	-	10,970
Tree Mitigation Fund	1,423	-	150,029	-	50,000	50,000
TOTAL RESOURCES	\$ 232,166	\$ 353,964	\$ 509,377	\$ 235,320	\$ 72,700	\$ 308,020

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Hotel Occupancy Tax	\$ 67,460	\$ 60,132	\$ 60,132	\$ 53,250	\$ 18,299	\$ 71,549
Keep Corinth Beautiful	3,329	4,000	4,000	10,800	-	10,800
Police Confisc. Fund - State	14,808	25,000	25,000	25,750	-	25,750
Police Confisc. Fund - Federal	-	10,000	10,000	10,300	-	10,300
Child Safety Program	23,491	26,956	26,956	27,000	-	27,000
Municipal Court Security	5,439	7,500	7,500	5,000	24,700	29,700
Municipal Court Technology	18,760	38,238	38,238	14,493	-	14,493
Park Development	8,571	150,000	150,000	-	15,000	15,000
Community Park Improvement	26,854	-	-	-	10,000	10,000
Tree Mitigation Fund	-	50,000	5,000	50,000	-	50,000
TOTAL EXPENDITURES	\$ 168,712	\$ 371,826	\$ 326,826	\$ 196,593	\$ 67,999	\$ 264,592

PERSONNEL Full-Time Equivalents	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Marketing/Special Events Intern	-	-	-	-	0.50	0.50
Child Safety Program Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	0.50	0.50	0.50	0.50	0.50	1.00

NEW PROGRAM FUNDING

The **Hotel Occupancy** budget includes \$18,299 for a part-time seasonal marketing/special event intern.

The **Court Security** budget includes \$24,700 for equipment and training for a new court bailiff.

The **Park Development** budget includes \$15,000 for the repair of park shade structures.

The **Community Park** budget includes \$10,000 for the repair of park shade structures.

**IMPACT FEE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	USE OF FUND BALANCE	2019-20 BUDGET
Water Impact Fee	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ -
Wastewater Impact Fee	241,522	75,000	82,760	-	696,000	696,000
Storm Drainage Impact Fee	842	-	700	-	-	-
Roadway Impact Fee	300,000	-	549,018	-	25,000	25,000
Street Escrow	1,411	-	1,200	-	-	-
TOTAL RESOURCES	\$ 943,775	\$ 475,000	\$ 1,033,678	\$ -	\$ 721,000	\$ 721,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Water Impact Fee	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ -
Wastewater Impact Fee	-	75,000	75,000	-	696,000	696,000
Storm Drainage Impact Fee	-	-	-	-	-	-
Roadway Impact Fee	300,000	-	-	-	25,000	25,000
Street Escrow	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 700,000	\$ 475,000	\$ 475,000	\$ -	\$ 721,000	\$ 721,000

NEW PROGRAM FUNDING

The **Wastewater Impact Fee** budget includes \$600,000 for the Parkridge sewer line & \$96,000 for the Parkridge collector road sewer line.

The **Roadway Impact Fee** budget includes \$25,000 for Shady Shores road agency coordination.

General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, etc.

Major Revenue Summary

Revenues for the FY 2019-20 are estimated to be \$20,075,795, which represents an increase of \$1,403,025 or 7.51% percent over prior year budgeted revenues. A summary of major revenues is listed below.

Ad Valorem Tax: The Ad Valorem tax (property tax) is the largest revenue source for the General Fund. Property tax revenue is dependent on two variables, appraised value and the tax rate. The FY 2019-20 certified appraised value for the City is \$2,376,455,965, which is an increase of 10.06% over the prior year's certified value.

Sales Tax: The sales tax rate in Corinth is 8.25% of goods and services, sold within the City's boundaries and is the second largest revenue source in the General Fund. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. For FY 2019-20, the City of Corinth expects to receive \$1,698,292 in sales and use tax revenue or 3.00% over prior year estimate.

Franchise Agreements: Revenue from franchise agreements is projected at \$1,110,500, which is a decrease of \$65,928, or 5.60% over the prior year's budget. The budgeted amount for FY 2019-20 is based on the services provided by companies holding franchise agreements with the City of Corinth.

Fees & Permits: Revenue from fees and permits is projected at \$461,834 which is a decrease of \$223,204, or 32.58% below the prior year budgeted revenues.

Fire Agreements: Revenue from the Lake Cities Fire contracts is budgeted at \$1,911,753, which includes \$121,500 for replacement of Fire vehicles & equipment.

Major Expenditure Summary

Total Expenditures for the FY 2019-20 have been appropriated at \$20,865,519. The budget includes the continuation of the step program for eligible public safety employees and merit increases for general employees and a market adjustment for all employees. Expenditures also include the addition of two police officers, a court bailiff and a part-time accounting clerk.

New Program Funding

The FY 2019-20 Budget includes one-time funding of \$1,662,800 and new program funding of \$232,966 for the following:

- ✓ Broadband study - \$10,000
- ✓ Creation of a TIRZ - \$500,000
- ✓ General Asset Management Reserve Fund transfer - \$250,000
- ✓ Wetlands & Flood Mitigation Studies - \$150,000
- ✓ Part-time Accounting Clerk - \$22,575
- ✓ Court Bailiff - \$79,395
- ✓ Two Police Officers (start April 1st) - \$83,996
- ✓ Trailer - \$4,800
- ✓ Safe Routes to School Grant - \$700,000
- ✓ Work order/asset management system - \$31,500
- ✓ Mower - \$16,500
- ✓ Community Park mowing - \$47,000

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 BUDGET
Ad Valorem Taxes				
Ad Valorem Taxes	\$ 8,354,562	\$ 9,222,506	9,222,506	\$ 10,268,904
Delinquent Ad Valorem Taxes	28,438	50,000	45,000	35,000
Current Year - Penalty & Interest	14,703	18,000	18,000	18,000
Prior Year - Penalty & Interest	8,886	10,000	12,000	10,000
Rendition Penalties	1,010	1,100	1,500	1,100
	<u>\$ 8,407,598</u>	<u>\$ 9,301,606</u>	<u>9,299,006</u>	<u>\$ 10,333,004</u>
Sales Taxes				
Sales Tax	\$ 1,592,032	\$ 1,634,264	1,634,264	\$ 1,683,292
Mixed Beverage Tax	17,735	16,194	16,194	15,500
	<u>\$ 1,609,767</u>	<u>\$ 1,650,458</u>	<u>1,650,458</u>	<u>\$ 1,698,792</u>
Franchise Taxes				
City of Denton Electric Franchise Fee	\$ 9,463	\$ 9,690	9,690	\$ 9,500
Oncor Electric Franchise Fee	553,711	576,300	576,300	550,000
CoServ Gas Franchise Fee	2,977	3,000	3,000	3,500
Atmos Gas Franchise Fee	169,054	170,000	170,000	170,000
Charter Communications	182,176	205,000	205,000	183,000
Grande Communications	8,127	20,000	20,000	8,000
Miscellaneous Telecomm Franchise	118,730	119,938	124,238	111,100
Garbage Franchise Fee - Residential	34,478	32,500	32,500	35,000
Garbage Franchise Fee - Commercial	41,936	40,000	40,000	40,400
	<u>\$ 1,120,651</u>	<u>\$ 1,176,428</u>	<u>1,180,728</u>	<u>\$ 1,110,500</u>
Utility Fees				
Public Improvement Inspections	\$ 18,285	\$ 16,000	16,000	\$ 16,000
CSI Fees	6,434	1,500	1,500	1,500
	<u>\$ 24,720</u>	<u>\$ 17,500</u>	<u>17,500</u>	<u>\$ 17,500</u>
Fines & Forfeitures				
Traffic Fines	\$ 642,359	\$ 630,897	630,897	\$ 670,000
Animal Control Fines	1,759	3,500	3,500	1,500
Code Enforcement Fines	7,867	8,000	8,000	3,000
Administrative Fees	22,719	25,250	25,250	25,503
Uniform Traffic Act	11,014	10,100	10,100	10,201
Judicial Fees, City	2,864	2,525	2,525	2,550
Juvenile Child Restraint	559	-	500	-
Time Payment	3,186	4,000	4,000	3,000
Time Payment - L1 Court	799	850	850	800
OMNI Base City Fee	1,739	2,500	2,500	1,500
Court Civil Justice Fee	41	51	51	25
Judicial Ct & Personnel Training	1	5	5	-
Indigent Defense Fee	953	843	843	851

**GENERAL FUND
RESOURCE SUMMARY**

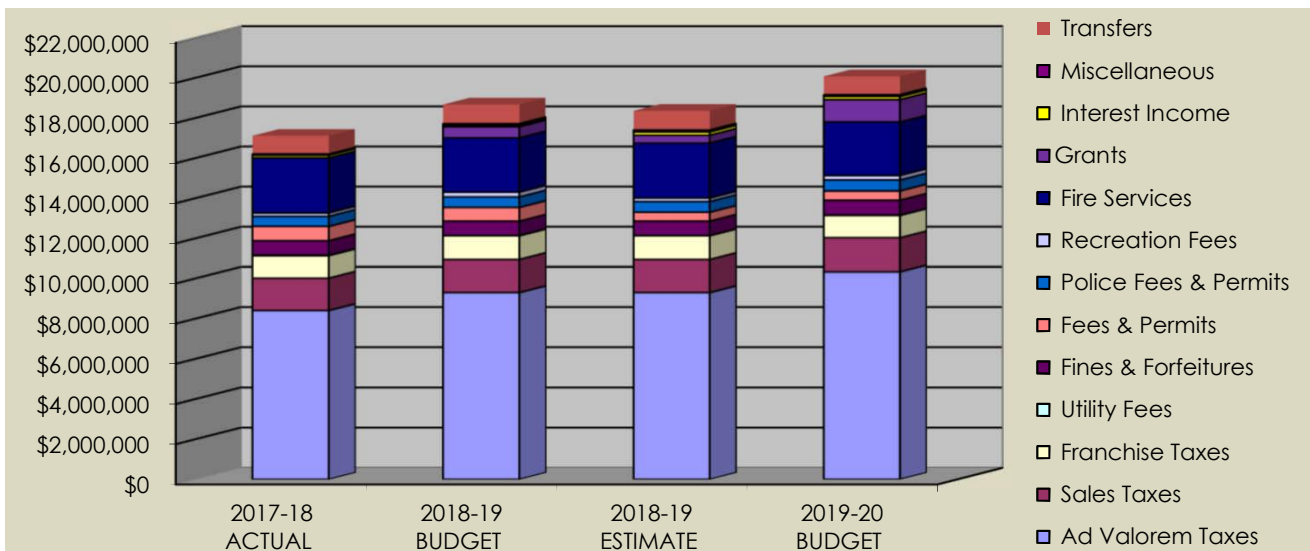
REVENUE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 BUDGET
General Revenue Fees	9	15	15	10
Fugitive Apprehension	3	10	10	-
Consolidated Court Costs	10	20	20	20
04 Consolidated Court Costs	19,348	17,170	17,170	17,342
State Traffic Fee	5,493	4,993	4,993	5,000
State Jury Fees	1,910	1,656	1,656	1,673
	\$ 722,636	\$ 712,385	712,885	\$ 742,975
Fees & Permits				
Plan Review	\$ 230,682	\$ 250,000	130,000	\$ 125,000
SUP Fees	385	250	250	250
Plat Fees	2,295	2,500	1,000	1,000
Zoning Change Fee	6,636	6,000	3,000	3,500
Variance Change Fees	2,169	2,000	2,000	500
Engineering Fees	2,550	45,000	5,000	5,000
Building Permits	39,082	130,000	130,000	125,000
Fence Permits	5,552	3,500	3,500	3,000
Sprinkler Permits	9,600	4,000	4,000	3,000
Swimming Pool/Spa Permits	27,479	20,000	20,000	20,000
Commercial Building	42,601	75,000	50,000	75,000
Residential Add/Remodel	533	2,500	2,500	2,500
Commercial Add/Remodel	-	5,000	2,500	5,000
Sign & Banner Permits	19,686	6,000	8,000	6,000
Site Plans	1,026	800	800	300
Misc. Residential	248,832	75,000	40,000	35,000
Misc. Commercial	43,932	20,000	5,000	20,000
Apartment Units	12,292	-	-	-
Certificate of Occupancy	900	500	2,000	500
Contractor Registration	3,827	6,500	2,000	3,000
BOA Appeal Fees	100	-	-	-
Mowing Charges	4,926	6,000	6,000	6,000
Miscellaneous Fees	40	-	30	-
Sign Deposits	-	-	10	-
Pool Inspections	250	600	600	600
Health Inspections	3,700	9,000	9,000	9,000
Re-Inspection Fees	1,350	5,000	5,000	3,000
Multi-family Inspections	-	9,684	10,000	9,684
Filing Fees	-	204	-	-
	\$ 710,424	\$ 685,038	442,190	\$ 461,834

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 BUDGET
Police Fees & Permits				
Accident Reports	\$ 1,043	\$ 5,500	5,500	\$ 2,500
Alarm Permits	17,880	20,000	20,000	18,000
Solicitor Permits	1,425	1,500	1,700	1,500
Animal Control Fees & Registration	1,410	1,200	2,000	1,200
Finger Prints	400	250	300	250
School Resource Officer Reimbursement	248,562	266,271	266,271	272,076
Shady Shores Police Allocation	231,286	231,286	242,044	250,864
Shady Shores Vehicle Maintenance	1,624	-	-	-
	\$ 503,630	\$ 526,007	537,815	\$ 546,390
Recreation Fees				
Contract Programs	\$ 2,918	\$ 2,824	5,000	\$ 5,000
Special Events	11,058	15,000	10,000	-
Senior Trips/Events	1,247	1,400	1,400	1,400
Summer Camp	73,675	137,224	75,000	137,224
Administration Fees	3,903	5,000	5,000	5,750
Facility Rentals	49,283	45,000	45,000	45,000
Non-Residence Fees	1,600	1,950	1,950	2,500
Association Non Resident Fees	9,910	10,100	10,100	10,100
Participation Fees	9,935	9,540	10,000	10,000
Vendor Fees	1,195	4,000	100	4,000
Merchandise - Concessions	2,880	2,500	4,000	4,000
	\$ 167,603	\$ 234,538	167,550	\$ 224,974
Fire Services				
Fire Services - Lake Dallas	\$ 961,025	\$ 978,607	978,607	\$ 977,911
Fire Services - Hickory Creek	613,633	613,633	613,633	613,633
Fire Services - Shady Shores	308,292	313,952	313,952	320,209
EMS Services	582,077	650,000	600,000	600,000
EMS Supplemental Revenue	91,681	60,000	60,000	60,000
Denton County Agreement	54,793	57,143	57,143	55,000
Rescue Revenue	35,009	25,500	30,000	26,010
Fire Inspection Fees	11,737	10,000	10,000	10,000
Fire Department Reimbursement	89,863	-	78,000	-
Public Education Training	550	-	1,548	-
	\$ 2,748,660	\$ 2,708,835	2,742,883	\$ 2,662,763
Grants				
Grant Revenue	\$ -	\$ 554,162	388,425	\$ 1,117,901
	\$ -	\$ 554,162	388,425	\$ 1,117,901

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 BUDGET
Interest Income				
Investment Income	\$ 120,282	\$ 60,000	165,000	\$ 150,000
Interest Income	2,984	3,000	3,000	3,060
	<u>\$ 123,265</u>	<u>\$ 63,000</u>	<u>168,000</u>	<u>\$ 153,060</u>
Miscellaneous				
Miscellaneous Income	\$ 51,537	\$ 25,500	25,500	\$ 25,755
Miscellaneous Police	2,052	2,550	2,550	1,000
Toll Tag Fee	25	-	25	-
NSF Fees	50	153	153	50
Credit Card Processing Fees	6,668	7,650	7,650	7,500
Purchasing Rebate Fee	1,170	10,000	10,000	10,000
Recovery of PY Expense	-	-	2,688	-
LCMUA Contract Reimbursement	-	42,464	46,637	46,637
	<u>\$ 61,501</u>	<u>\$ 88,317</u>	<u>95,203</u>	<u>\$ 90,942</u>
Transfers				
Utility Fund Administrative Allocation	\$ 677,924	\$ 736,192	736,192	\$ 753,581
Drainage Fund Admin Allocation	50,534	62,314	62,314	61,371
Economic Development Admin Allocation	83,042	54,317	54,317	100,208
Transfer In - HOA Water Credits	101,673	101,673	101,673	-
	<u>\$ 913,173</u>	<u>\$ 954,496</u>	<u>\$ 954,496</u>	<u>\$ 915,160</u>
TOTAL REVENUES	<u>\$ 17,113,630</u>	<u>\$ 18,672,770</u>	<u>18,357,139</u>	<u>\$ 20,075,795</u>
Use of Fund Balance	-	1,235,005	344,356	789,724
TOTAL RESOURCES	<u>\$ 17,113,630</u>	<u>\$ 19,907,775</u>	<u>18,701,495</u>	<u>\$ 20,865,519</u>



**GENERAL FUND
EXPENDITURE SUMMARY
2019-20**

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
ADMINISTRATIVE SERVICES						
City Council	\$ 18,760	\$ 24,349	24,349	\$ 39,761	\$ -	\$ 39,761
City Administration	518,653	1,264,575	1,230,575	584,266	910,000	1,494,266
Legal	150,418	200,000	200,000	200,000	-	200,000
	<u>\$ 687,831</u>	<u>\$ 1,488,924</u>	<u>1,454,924</u>	<u>\$ 824,027</u>	<u>\$ 910,000</u>	<u>\$ 1,734,027</u>
HUMAN RESOURCES						
Human Resources	\$ 380,457	\$ 446,856	446,376	\$ 457,358	\$ -	\$ 457,358
	<u>\$ 380,457</u>	<u>\$ 446,856</u>	<u>446,376</u>	<u>\$ 457,358</u>	<u>\$ -</u>	<u>\$ 457,358</u>
PUBLIC SAFETY						
Police	\$ 3,978,676	\$ 4,366,982	3,964,282	\$ 4,558,799	\$ 83,996	\$ 4,642,795
Lake Cities Fire	5,937,279	6,898,779	6,389,280	6,928,640	-	6,928,640
	<u>\$ 9,915,955</u>	<u>\$ 11,265,761</u>	<u>10,353,562</u>	<u>\$ 11,487,439</u>	<u>\$ 83,996</u>	<u>\$ 11,571,435</u>
PUBLIC WORKS						
Streets	\$ 844,966	\$ 925,714	830,010	\$ 948,023	\$ 727,300	\$ 1,675,323
Parks & Recreation	1,216,063	1,393,506	1,332,117	1,398,848	72,500	1,471,348
	<u>\$ 2,061,029</u>	<u>\$ 2,319,220</u>	<u>2,162,127</u>	<u>\$ 2,346,871</u>	<u>\$ 799,800</u>	<u>\$ 3,146,671</u>
PLANNING & DEVELOPMENT						
Planning	\$ 581,474	\$ 1,067,913	1,042,263	\$ 720,811	\$ -	\$ 720,811
Community Dev.	423,806	525,911	479,634	523,840	-	523,840
	<u>\$ 1,005,280</u>	<u>\$ 1,593,824</u>	<u>1,521,897</u>	<u>\$ 1,244,651</u>	<u>\$ -</u>	<u>\$ 1,244,651</u>
FINANCE SERVICES						
Finance	\$ 901,011	\$ 1,057,655	1,048,251	\$ 1,096,213	\$ 22,575	\$ 1,118,788
Municipal Court	357,342	421,911	404,236	438,357	79,395	517,752
Technology Services	853,682	784,648	781,385	704,437	-	704,437
General Services /City Hall	113,780	354,317	354,078	208,044	-	208,044
Public Safety Complex						
General Services	683,146	174,659	174,659	162,356	-	162,356
	<u>\$ 2,908,961</u>	<u>\$ 2,793,190</u>	<u>2,762,609</u>	<u>\$ 2,609,407</u>	<u>\$ 101,970</u>	<u>\$ 2,711,377</u>
TOTAL EXPENDITURES	<u><u>\$ 16,959,513</u></u>	<u><u>\$ 19,907,775</u></u>	<u><u>18,701,495</u></u>	<u><u>\$ 18,969,753</u></u>	<u><u>\$ 1,895,766</u></u>	<u><u>\$ 20,865,519</u></u>

**GENERAL FUND
STAFFING SUMMARY
2019-20**

PERSONNEL Full Time Equivalents	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
ADMINISTRATIVE SERVICES						
City Administration	3.00	3.00	3.00	3.00	-	3.00
	3.00	3.00	3.00	3.00	-	3.00
HUMAN RESOURCES						
Human Resources	3.00	4.00	4.00	4.00	-	4.00
	3.00	4.00	4.00	4.00	-	4.00
PUBLIC SAFETY						
Police	37.00	37.00	37.00	37.00	2.00	39.00
Lake Cities Fire Department	44.00	53.00	53.00	53.00	-	53.00
	81.00	90.00	90.00	90.00	2.00	92.00
PUBLIC WORKS						
Streets	7.00	7.00	7.00	7.00	-	7.00
Parks & Recreation	9.00	11.00	11.00	11.00	-	11.00
	16.00	18.00	18.00	18.00	-	18.00
PLANNING & DEVELOPMENT						
Planning	5.00	6.00	6.00	6.00	-	6.00
Community Development	5.00	5.00	5.00	5.00	-	5.00
	10.00	11.00	11.00	11.00	-	11.00
FINANCE SERVICES						
Finance	7.50	6.50	6.50	6.50	0.50	7.00
Technology Services	5.00	5.00	5.00	5.00	-	5.00
Municipal Court	4.00	4.00	4.00	4.00	1.00	5.00
	16.50	15.50	15.50	15.50	1.50	17.00
TOTAL	129.50	141.50	141.50	141.50	3.50	145.00

NEW PROGRAM FUNDING

The budget includes the addition of two police officers, one court bailiff, and a part-time accounting clerk.

ADMINISTRATION

The City Manager is responsible for making recommendations to the City Council concerning policies and programs to ensure the efficient operation of all city services. Administrative Services accounts for all expenditures relating to the City Manager, support staff, City Council and Legal.

Accomplishments for FY2018-19

- ✓ Manage open records requests within the Customer Relations Software System to streamline processing and correspondence with citizens.
- ✓ Coordinate with MuniCode to ensure ordinances are codified in a timely manner.
- ✓ Revised and enhanced the City's Code of Ethics Ordinance.
- ✓ Established an anonymous online and phone reporting service.
- ✓ Adoption of the Strategic Plan imagine Corinth 2030.
- ✓ Adoption of the Asset Management Plan.
- ✓ Secure passage of fire funding bill.

Goals & Objectives for FY2019-20

- ✓ Creation and adoption of TIRZ.
- ✓ Negotiate Access Agreement for rail stop with DCTA.
- ✓ Negotiate fire agreements.
- ✓ Direct Broadband for TaskForce for Lake Cities.
- ✓ Sales Tax Election for Fire Service.
- ✓ Proactive response to Legislative changes.
- ✓ Implementation of TIRZ for Rail stop and Capital Improvement Program (CIP).
- ✓ Sales tax election for Street Maintenance sales tax.

New Program Funding for FY2019-20

Division	Project Description	One-Time Cost	On-going Cost	Total Program Cost
City Admin	Broadband study	\$ 10,000	\$ -	\$ 10,000
City Admin	TIRZ	500,000	-	500,000
City Admin	Asset Management Fund Transfer	250,000	-	250,000
City Admin	Wetlands & Flood Mitigation studies	150,000	-	150,000
Total New Program Funding		\$ 910,000	\$ -	\$ 910,000

**ADMINISTRATION
CITY COUNCIL (1001)**

DIVISIONAL DESCRIPTION

The City Council Division accounts for expenditures related to the City Council.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	5,782	5,782	5,000	-	5,000
Supplies	184	711	711	582	-	582
Utilities	-	-	-	-	-	-
Communications	5,395	5,320	5,320	5,451	-	5,451
Vehicles/Fuel	-	-	-	-	-	-
Training	10,413	9,768	9,768	25,352	-	25,352
Capital Outlay	-	-	-	-	-	-
Transfers	2,768	2,768	2,768	3,376	-	3,376
TOTAL EXPENDITURES	\$ 18,760	\$ 24,349	\$ 24,349	\$ 39,761	\$ -	\$ 39,761

NEW PROGRAM FUNDING

There is no new program funding.

**ADMINISTRATION
CITY ADMINISTRATION (1002)**

DIVISIONAL DESCRIPTION

The City Administration Division is committed to providing professional leadership and guidance in the implementation of City policies as established by the City Council. The Division is also committed to providing and ensuring that all divisions provide excellent customer service to our community. The Division encourages employee development and job satisfaction by providing a challenging and pleasurable work environment.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 316,415	\$ 378,571	378,571	\$ 418,718	\$ -	\$ 418,718
Professional Fees	60,028	28,786	28,786	30,973	10,000	40,973
Maint. & Operations	76,346	140,110	90,210	105,688	-	105,688
Supplies	2,583	1,811	1,811	2,734	-	2,734
Utilities	-	-	-	-	-	-
Communications	6,382	3,287	3,287	3,100	-	3,100
Vehicle & Fuel	718	1,000	1,000	2,000	-	2,000
Training	10,402	10,278	10,278	17,999	-	17,999
Capital Outlay	43,275	98,228	114,128	-	150,000	150,000
Transfers	2,504	602,504	602,504	3,054	750,000	753,054
TOTAL EXPENDITURES	\$ 518,653	\$ 1,264,575	\$ 1,230,575	\$ 584,266	\$ 910,000	\$ 1,494,266

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	1.00	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The budget includes funding of \$10,000 for a broadband study, \$500,000 for the creation of the TIRZ, \$150,000 for Wetlands and Flood Mitigation studies, and a transfer of \$250,000 to the General Asset Management Reserve Fund.

**ADMINISTRATION
LEGAL (1003)**

DIVISIONAL DESCRIPTION

The Legal Division vigorously represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law. The City contracts for outside legal services.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	150,418	200,000	200,000	200,000	-	200,000
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 150,418	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ 200,000

NEW PROGRAM FUNDING

There is no new program funding.

HUMAN RESOURCES

The Human Resources Department's core services include the recruitment and retention of quality staff, providing management and employee training, administering employee benefits, payroll and assisting with employee relation issues.

Accomplishments for FY2018-19

- √ Facilitated retirement training for TMRS and ICMA-RC.
- √ Updated pay schedules.
- √ Facilitated the deployment of second employee culture survey.
- √ Supported Fire Department with SAFER requirements (hiring & payroll reporting).
- √ Implemented new version of employee software (Incode 10).

Goals & Objectives for FY2019-20

- √ Examine salary and benefits competitiveness.
- √ Design and implement the training initiatives for the desired culture.
- √ Continue to Support the Paperless Timesheet Effort with the Time Entry System (ExecuTime).
- √ Automate the position applications through NeoGov.
- √ Research and implement new employee performance monitoring based on the strategic plan goals and actions.

New Program Funding for FY2019-20

The budget does not include new program funding.

**HUMAN RESOURCES
HUMAN RESOURCES (1101)**

DIVISIONAL DESCRIPTION

The mission of the Human Resources Division is to provide quality service to our internal and external customers. The Division is committed to serving our customers with dignity, fairness, honesty, and trust. Our core services include the recruitment and retention of quality staff, a competitive salary and benefits package, management and employee training, administration of benefits, administration of workers compensation and general liability claims, and assistance with employee relations issues.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 348,326	\$ 395,416	\$ 394,936	\$ 402,837	\$ -	\$ 402,837
Professional Fees	5,639	5,707	5,707	6,269	-	6,269
Maint. & Operations	13,929	25,847	25,847	27,661	-	27,661
Supplies	693	3,229	3,229	3,229	-	3,229
Utilities	-	-	-	-	-	-
Communications	4,039	1,789	1,789	2,034	-	2,034
Vehicle & Fuel	-	-	-	-	-	-
Training	2,638	12,156	12,156	12,020	-	12,020
Capital Outlay	2,480	-	-	-	-	-
Transfers	2,712	2,712	2,712	3,308	-	3,308
TOTAL EXPENDITURES	\$ 380,457	\$ 446,856	\$ 446,376	\$ 457,358	\$ -	\$ 457,358

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	2.00	3.00	3.00	3.00	-	3.00
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	3.00	4.00	4.00	4.00	-	4.00

NEW PROGRAM FUNDING

There is no new program funding.

POLICE SERVICES

The Corinth Police Department is committed to excellence in service through innovating and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

Accomplishments for FY2018-19

- √ Earned re-recognition status through the Texas Police Chief's Association Best Practices Program (2019-2023).
- √ Continued community engagement initiatives through participation in National Night Out and by hosting CSI Camp. The CSI Camp graduated 25 students.
- √ Updated Department Strategic Plan.
- √ Continued advanced and executive level leadership training for supervisors and command staff.
- √ Selected new Chief of Police.
- √ Re-structured Department Command Staff.
- √ Revised Vision, Mission, Values and Goals for the Department.

Goals & Objectives for FY2019-20

- √ Review and revise recruitment and selection processes to secure additional exceptional police candidates.
- √ Continue expanded community engagement initiatives (Citizens Police Academy, Coffee with a Cop, CSI Camp, VIPS program).
- √ Expand the Department's in-house training to become a training provider through TCOLE.

New Program Funding for FY2019-20

Department	Project Description	One-Time Cost	On-going Cost	Total Cost
Police	2 Police Officers starting on April 1st.	\$ -	\$ 83,996	\$ 83,996
Total New Program Funding		\$ -	\$ 83,996	\$ 83,996

**PUBLIC SAFETY
POLICE (2200)**

DIVISIONAL DESCRIPTION

The Corinth Police Department is dedicated to the professional delivery of law enforcement and public safety services to all stakeholders within our community. The Police Department also consists of the Animal Control Division, which is dedicated to ensuring the health and safety of animals in Corinth.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Wages & Benefits	\$ 3,344,817	\$ 3,704,606	\$ 3,322,241	\$ 3,878,593	\$ 83,996	\$ 3,962,589
Professional Fees	172,335	172,251	160,183	183,571	-	183,571
Maint. & Operations	60,970	72,903	73,503	71,268	-	71,268
Supplies	79,794	86,662	86,662	86,685	-	86,685
Utilities	15,223	-	-	-	-	-
Communications	54,495	37,075	37,075	36,067	-	36,067
Vehicle & Fuel	154,297	136,412	127,545	133,791	-	133,791
Training	28,909	42,153	42,153	43,535	-	43,535
Capital Outlay	20,331	-	-	-	-	-
Transfers	47,505	114,920	114,920	125,289	-	125,289
TOTAL EXPENDITURES	\$ 3,978,676	\$ 4,366,982	\$ 3,964,282	\$ 4,558,799	\$ 83,996	\$ 4,642,795

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	2.00	2.00	2.00	3.00	-	3.00
Professional	-	-	-	-	-	-
Office/Technical	3.00	3.00	3.00	3.00	-	3.00
Sworn/Civil Service	30.00	30.00	30.00	29.00	2.00	31.00
Service/Maintenance	2.00	2.00	2.00	2.00	-	2.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	37.00	37.00	37.00	37.00	2.00	39.00

NEW PROGRAM FUNDING

The budget includes the addition of two police officers to begin on April 1st.

Fire Services

The Lake Cities Fire Department will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services. We'll be there - Ready to response, compassionate in our care and safe in our work. The Department operates under the core values of: Loyalty, Respect and Courage.

Accomplishments for FY2018-19

- ✓ Restructured the Command staff to gain operation efficiencies.
- ✓ Hired nine firefighters through the SAFER Grant, and opened Firehouse #3.
- ✓ Updated Emergency Response Plan.
- ✓ Command Level Training for Company Officers.
- ✓ Began road and infrastructure for Fire training field.
- ✓ Improved the Fire Department's Insurance Services Offices (ISO) Public Protection Classification (PPC) rating from a Class 4/4X to a split Class 2/2Y.
- ✓ Conducted a comprehensive analysis of the Fire/EMS services through the Center for Public Safety Management.

Goals & Objectives for FY2019-20

- ✓ Create a Joint Public Safety Citizens Academy.
- ✓ Seek recognized status through the Texas Fire Chiefs Association Best Practices.
- ✓ Revamp fire prevention program for all age groups including senior citizens.
- ✓ Create a Master Plan for the design of the Fire training field.
- ✓ Upgrade Outdoor Warning Sirens.
- ✓ Establish leadership development program for company officers and command staff positions.
- ✓ Approve Fire Services Agreements with the Lake Cities.
- ✓ Continue Fire Field Training partnership with the City of Little Elm and explore partnership with NCTC.

New Program Funding for FY2019-20

The budget does not include new program funding.

**PUBLIC SAFETY
FIRE (2300)**

DIVISIONAL DESCRIPTION

The Lake Cities Fire Division will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 4,735,640	\$ 5,545,230	\$ 5,064,231	\$ 5,690,291	\$ -	\$ 5,690,291
Professional Fees	161,174	205,991	177,690	162,490	-	162,490
Maint. & Operations	77,313	123,196	137,554	86,136	-	86,136
Supplies	196,585	287,310	239,489	265,276	-	265,276
Utilities	40,592	49,000	49,000	50,588	-	50,588
Communications	55,276	56,966	55,766	48,149	-	48,149
Vehicle & Fuel	126,785	121,707	126,171	104,671	-	104,671
Training	27,269	28,191	28,191	31,295	-	31,295
Capital Outlay	29,885	48	30,048	-	-	-
Transfers	486,760	481,140	481,140	489,744	-	489,744
TOTAL EXPENDITURES	\$ 5,937,279	\$ 6,898,779	\$ 6,389,280	\$ 6,928,640	\$ -	\$ 6,928,640

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	4.00	4.00	4.00	4.00	-	4.00
Professional	-	-	-	-	-	-
Office/Technical	1.00	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	39.00	48.00	48.00	48.00	-	48.00
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	44.00	53.00	53.00	53.00	-	53.00

NEW PROGRAM FUNDING

There is no new program funding.

PUBLIC WORKS & PARK MAINTENANCE SERVICES

Streets, Parks and Recreation are divisions of the Public Works Department. The Department has multi-faceted missions comprised of the following: Maintain the City Transportation System through proactive maintenance, preserve and enhance the City's quality of life through recreational programs for adults and children, landscaping and park amenities in the community's public open spaces.

Accomplishments for FY2018-19

- ✓ Renewed Sports Association (Soccer, Softball/Baseball) co-sponsorship agreements.
- ✓ Renewed Facilities, Park and R.O.W. mowing contracts.
- ✓ Public Works facility remodel and Public Works site improvements.
- ✓ Completed the Asset Management Program with Public Sector Digest.
- ✓ Recognized as an affiliate of the Mayors Monarch Pledge with National Wildlife Federation.
- ✓ Installed Soccer Netting at the Corinth Community Park.
- ✓ Completed landscaping clean up on FM2499.
- ✓ Installed rubber mulch at the playgrounds within the parks.
- ✓ Created and completed street sign inventory procedures, applications and installed new signs throughout the entire city.

Goals & Objectives for FY2019-20

- ✓ Perform major and minor street repairs as needed.
- ✓ Identify and repair sidewalks which pose a risk (trip hazard) to pedestrians.
- ✓ Implement year two of road striping program.
- ✓ Expand Summer Camp to two location sites.
- ✓ Become accredited Tree City USA member.
- ✓ Reduce work order response time.
- ✓ Continue employee development plan.
- ✓ Green Ribbon project completion for FM 2499 and FM 2181 with TXDOT.
- ✓ Purchase and integrate a work order and asset management software program.
- ✓ Complete/update tree inventory.
- ✓ Secure a trust for park land dedications.

New Program Funding for FY2019-20

Department	Project Description	One-Time Cost	On-going Cost	Total Cost
Streets	Trailer	\$ 4,800	\$ -	\$ 4,800
Streets	Safe Routes to School	700,000	-	700,000
Streets	Work order/asset mgmt. system	22,500	-	22,500
Parks	Mower	16,500	-	16,500
Parks	Community Park mowing	-	47,000	47,000
Parks	Work order/asset mgmt. system	9,000	-	9,000
Total New Program Funding		\$ 752,800	\$ 47,000	\$ 799,800

**PUBLIC WORKS
STREETS (4800)**

DIVISIONAL DESCRIPTION

The Streets Division is committed to enhancing the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 433,257	\$ 491,569	\$ 401,569	\$ 482,665	\$ -	\$ 482,665
Professional Fees	45,744	48,185	47,185	49,519	22,500	72,019
Maint. & Operations	45,564	87,793	89,464	104,595	-	104,595
Supplies	18,631	26,612	26,292	27,427	-	27,427
Utilities	152,629	147,200	143,100	147,817	-	147,817
Communications	6,744	7,351	6,959	6,476	-	6,476
Vehicle & Fuel	30,908	24,588	23,025	24,000	-	24,000
Training	862	4,161	4,161	4,225	-	4,225
Capital Outlay	17,500	-	-	-	704,800	704,800
Transfers	93,128	88,255	88,255	101,299	-	101,299
TOTAL EXPENDITURES	\$ 844,966	\$ 925,714	\$ 830,010	\$ 948,023	\$ 727,300	\$ 1,675,323

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	-	-	-	-	-	-
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	6.00	6.00	6.00	6.00	-	6.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	7.00	7.00	7.00	7.00	-	7.00

NEW PROGRAM FUNDING

The budget includes \$4,800 for a trailer, \$700,000 for a safe routes to school grant, and \$22,500 partial funding for a work order/asset management system.

**PUBLIC WORKS
PARKS & RECREATION (5600)**

DIVISIONAL DESCRIPTION

The mission of the Parks & Recreation Division is to ensure that the park needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 464,487	\$ 529,293	\$ 468,812	\$ 575,214	\$ -	\$ 575,214
Professional Fees	263,890	274,594	268,394	298,887	56,000	354,887
Maint. & Operations	80,464	132,496	138,696	147,080	-	147,080
Supplies	47,202	62,775	62,266	64,508	-	64,508
Utilities	109,946	113,000	113,000	111,898	-	111,898
Communications	13,468	9,723	9,323	7,904	-	7,904
Vehicle & Fuel	28,284	31,799	31,800	31,800	-	31,800
Training	1,835	15,864	15,864	20,660	-	20,660
Capital Outlay	-	40,000	40,000	-	16,500	16,500
Transfers	206,487	183,962	183,962	140,897	-	140,897
TOTAL EXPENDITURES	\$ 1,216,063	\$ 1,393,506	\$ 1,332,117	\$ 1,398,848	\$ 72,500	\$ 1,471,348

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management		-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	6.00	6.00	6.00	6.00	-	6.00
Seasonal/Part-Time	2.00	4.00	4.00	4.00	-	4.00
TOTAL	9.00	11.00	11.00	11.00	-	11.00

NEW PROGRAM FUNDING

The budget includes \$16,500 for a mower, \$47,000 for contract mowing for the community park and \$9,000 for partial funding for the work order/asset management system.



PLANNING & DEVELOPMENT SERVICES

The Department provides professional services in the areas of short and long-range planning and encourages the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

Accomplishments for FY2018-19

- ✓ Adopted 2018 international Building Codes.
- ✓ Initiated Comprehensive Plan Update and Climate Resiliency Plan.
- ✓ Awarded Star Local Communities Designation "3 Star".
- ✓ Awarded SolSmart gold designation and the Scenic Cities Silver Designation.
- ✓ Added Landscape buffers for subdivisions.
- ✓ Amended accessory structure standards, signage standards and residential lot sizes.
- ✓ GIS - Installed new ArcGIS server and upgraded to 10.7.
- ✓ GIS - Complete Pumpkin Palooza public Facing Maps.
- ✓ GIS - GIS contract with LCMUA.

Goals & Objectives for FY2019-20

- ✓ Begin Integrated Stormwater Management adoption efforts.
- ✓ Begin construction of the Dobbs Road/Lake Sharon realignment.
- ✓ Completion of Lake Sharon Extension/FM 2499.
- ✓ Complete Comprehensive Plan Update and Parks Master Plan.
- ✓ Complete Climate Resiliency Plan.
- ✓ GIS - Establish work order management system for Public Works.
- ✓ GIS - Obtain location for all fire hydrants, water meters, valves, etc.
- ✓ Begin construction of Quail Run Water Tower.
- ✓ Begin construction of 20" waterline on Lake Sharon.
- ✓ Begin construction of Lake Sharon extension (ST18-01).
- ✓ Begin construction of Lynchburg Creek Flood Mitigation Project.

New Program Funding for FY2019-20

There is no new program funding.

**PLANNING & DEVELOPMENT
PLANNING (1400)**

DIVISIONAL DESCRIPTION

The mission of the Planning Division is to provide the highest quality professional services in the areas of short and long-range planning and to encourage the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 494,177	\$ 610,027	\$ 585,027	\$ 630,862	\$ -	\$ 630,862
Professional Fees	21,999	36,234	36,234	8,473	-	8,473
Maint. & Operations	11,929	34,251	33,601	25,934	-	25,934
Supplies	4,201	2,820	2,820	10,432	-	10,432
Utilities	-	-	-	-	-	-
Communications	8,896	4,645	4,645	4,969	-	4,969
Vehicle & Fuel	663	1,500	1,500	1,500	-	1,500
Training	9,073	17,787	17,787	26,670	-	26,670
Capital Outlay	22,887	23,000	350,000	-	-	-
Transfers	7,648	337,649	10,649	11,971	-	11,971
TOTAL EXPENDITURES	\$ 581,474	\$ 1,067,913	\$ 1,042,263	\$ 720,811	\$ -	\$ 720,811

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	4.00	5.00	5.00	5.00	-	5.00
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	5.00	6.00	6.00	6.00	-	6.00

NEW PROGRAM FUNDING

There is no new program funding.

**PLANNING & DEVELOPMENT
COMMUNITY DEVELOPMENT (1401)**

DIVISIONAL DESCRIPTION

The mission of the Community Development Division is to protect the health, safety, property, and welfare of the residents, property owners, and visitors of the City of Corinth. This is accomplished by aggressively enforcing the codes and ordinances adopted by the City.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 319,625	\$ 399,893	\$ 353,854	\$ 403,456	\$ -	\$ 403,456
Professional Fees	44,777	51,940	51,940	44,565	-	44,565
Maint. & Operations	31,155	32,718	32,480	31,896	-	31,896
Supplies	3,085	3,778	3,778	3,903	-	3,903
Utilities	-	-	-	-	-	-
Communications	7,320	4,335	4,335	4,608	-	4,608
Vehicle & Fuel	3,749	3,900	3,900	4,500	-	4,500
Training	1,884	9,090	9,090	9,340	-	9,340
Capital Outlay	-	-	-	-	-	-
Transfers	12,212	20,257	20,257	21,572	-	21,572
TOTAL EXPENDITURES	\$ 423,806	\$ 525,911	\$ 479,634	\$ 523,840	\$ -	\$ 523,840

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	-	-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	1.00	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	3.00	3.00	3.00	3.00	-	3.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	5.00	5.00	5.00	5.00	-	5.00

NEW PROGRAM FUNDING

There is no new program funding.



FINANCE, COMMUNICATION & STRATEGIC SERVICES

The Finance & Administrative Services Department mission is to optimally manage the City's resources through its budgeting, purchasing, management analysis and financial reporting. The department is comprised of Accounting, Budgeting, Purchasing, Communications & Special Events, Technology Services, and Municipal Court.

Accomplishments for FY2018-19

- ✓ Completed a website redesign.
- ✓ Implemented a new CRM to coincide with new website hosting service.
- ✓ Implemented a new financial transparency software.
- ✓ Created Ambassador program to help tell the City's story.
- ✓ Developed a monthly newsletter to engage and inform citizens.
- ✓ Completed a Communication Strategic Plan.
- ✓ Implemented a mobile app for the digital connection with our citizens.
- ✓ Received Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Upgraded existing Incode ERP system to version 10 for increased functionality and efficiency.
- ✓ Created additional docket settings to adhere to the current legislative updates in regards to the issuance of warrants.
- ✓ Integration - TrakIt module in Community Development and Cash Collection module in Incode.
- ✓ Upgraded City Hall camera system.
- ✓ Installed fiber optic connection from City Hall to Public Safety Complex.
- ✓ Installed redundant firewall and internet connection at the Public Safety Complex.
- ✓ Installed and configured new backup server at the Public Safety Complex.
- ✓ Installed new camera system and downstream GIS server at renovated Public Works Facility.
- ✓ Upgraded Laserfiche to version 10 (along with Court's migration to Incode 10).

Goals & Objectives for FY2019-20

- ✓ Continue to receive the Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Work towards receiving the Comptroller of Public Accounts' Transparency Stars program for Accounting.
- ✓ Expand participation in Warrant RoundUp program.
- ✓ Implement electronic bidding & contract management system.
- ✓ Upgrade Cash Collections and Utility Billing modules to Incode Version 10.
- ✓ Go Live with Utility Customer Portal and educate citizens on how to use it.
- ✓ Integrate Utility Billing module and new work order system for Public Works.
- ✓ Implement data disaster recovery plan (specifically regarding backups).
- ✓ Expand audio/visual services in the Council Chambers and have staff on-hand to run the A/V.
- ✓ Convert access control in City Hall from a hosted solution to an on-premises solution.

New Program Funding for FY2019-20

Department	Project Description	One-Time Cost	On-going Cost	Total Cost
Finance	Part-Time accounting clerk (0.5 FTE)	\$ -	\$ 22,575	\$ 22,575
Court	Bailiff (1 FTE)	-	79,395	79,395
Total New Program Funding		\$ -	\$ 101,970	\$ 101,970

**FINANCE & STRATEGIC SERVICES
FINANCE (1100)**

DIVISIONAL DESCRIPTION

The Finance Division is committed to providing the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 636,982	\$ 698,266	689,020	\$ 714,782	\$ 22,575	\$ 737,357
Professional Fees	105,451	134,528	134,528	137,882	-	137,882
Maint. & Operations	125,130	193,349	193,191	213,096	-	213,096
Supplies	4,667	4,526	4,526	4,513	-	4,513
Utilities	-	-	-	-	-	-
Communications	7,691	3,189	3,189	4,768	-	4,768
Vehicle & Fuel	-	-	-	-	-	-
Training	9,409	12,026	12,026	12,897	-	12,897
Capital Outlay	4,309	5,000	5,000	-	-	-
Transfers	7,372	6,771	6,771	8,275	-	8,275
TOTAL EXPENDITURES	\$ 901,011	\$ 1,057,655	\$ 1,048,251	\$ 1,096,213	\$ 22,575	\$ 1,118,788

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	5.00	5.00	5.00	5.00	-	5.00
Office/Technical	1.50	0.50	0.50	0.50	0.50	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	7.50	6.50	6.50	6.50	0.50	7.00

NEW PROGRAM FUNDING

The budget includes the addition of a part-time accounting clerk.

**FINANCE & STRATEGIC SERVICES
MUNICIPAL COURT (1500)**

DIVISIONAL DESCRIPTION

The Municipal Court Division of the City of Corinth is dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 226,307	\$ 264,887	\$ 255,187	\$ 275,360	\$ 79,395	\$ 354,755
Professional Fees	105,178	141,704	134,124	146,306	-	146,306
Maint. & Operations	5,434	7,297	5,300	7,502	-	7,502
Supplies	5,979	1,365	1,365	1,147	-	1,147
Utilities	-	-	-	-	-	-
Communications	6,419	2,956	2,956	3,560	-	3,560
Vehicle & Fuel	-	-	-	-	-	-
Training	1,283	2,158	3,760	4,482	-	4,482
Capital Outlay	6,742	1,544	1,544	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 357,342	\$ 421,911	\$ 404,236	\$ 438,357	\$ 79,395	\$ 517,752

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	-	-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	3.00	3.00	3.00	3.00	-	3.00
Sworn/Civil Service	-	-	-	-	1.00	1.00
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	4.00	4.00	4.00	4.00	1.00	5.00

NEW PROGRAM FUNDING

The budget includes the addition of a police bailiff.

**FINANCE & STRATEGIC SERVICES
TECHNOLOGY SERVICES (1102)**

DIVISIONAL DESCRIPTION

The Technology Services Division is responsible for providing the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 434,188	\$ 457,524	\$ 457,524	\$ 489,540	\$ -	\$ 489,540
Professional Fees	5,950	15,771	13,271	8,364	-	8,364
Maint. & Operations	116,708	191,188	175,519	145,186	-	145,186
Supplies	19,252	29,109	25,909	20,411	-	20,411
Utilities	-	-	-	-	-	-
Communications	10,106	11,699	6,199	5,878	-	5,878
Vehicles/Fuel	2,119	6,287	4,000	2,200	-	2,200
Training	1,183	2,013	4,750	8,013	-	8,013
Capital Outlay	194,053	47,275	70,431	-	-	-
Transfers	70,123	23,782	23,782	24,845	-	24,845
TOTAL EXPENDITURES	\$ 853,682	\$ 784,648	\$ 781,385	\$ 704,437	\$ -	\$ 704,437

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	2.00	2.00	2.00	2.00	-	2.00
Office/Technical	2.00	2.00	2.00	2.00	-	2.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	5.00	5.00	5.00	5.00	-	5.00

NEW PROGRAM FUNDING

There is no new program funding.

**FINANCE & STRATEGIC SERVICES
GENERAL SERVICES/CITY HALL (1004)**

DIVISIONAL DESCRIPTION

The mission of the City Hall Division is to ensure the facility is attractive and clean for the enjoyment of the citizens and functional for staff to conduct business that meets the service needs of the citizens.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	-	\$ -	\$ -	\$ -
Professional Fees	22,948	51,952	51,952	50,599	-	50,599
Maint. & Operations	33,868	42,049	41,810	35,160	-	35,160
Supplies	4,738	8,919	8,919	8,319	-	8,319
Utilities	50,163	54,000	54,000	52,063	-	52,063
Communications	2,062	43,347	43,347	61,853	-	61,853
Vehicle & Fuel	-	50	50	50	-	50
Training	-	-	-	-	-	-
Capital Outlay	-	154,000	154,000	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 113,780	\$ 354,317	\$ 354,078	\$ 208,044	\$ -	\$ 208,044

NEW PROGRAM FUNDING

There is no new program funding.

**FINANCE & STRATEGIC SERVICES
PUBLIC SAFETY GENERAL SERVICES (2000)**

DIVISIONAL DESCRIPTION

The Public Safety division is used to account for expenditures related to the new shared Public Safety facility.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	58,543	48,018	48,018	42,058	-	42,058
Maint. & Operations	3,553	27,820	27,820	22,220	-	22,220
Supplies	3,118	4,379	4,379	4,529	-	4,529
Utilities	42,749	61,000	61,000	59,801	-	59,801
Communications	13,029	33,392	33,392	33,698	-	33,698
Vehicle & Fuel	-	50	50	50	-	50
Training	-	-	-	-	-	-
Capital Outlay	463,284	-	-	-	-	-
Transfers	98,870	-	-	-	-	-
TOTAL EXPENDITURES	\$ 683,146	\$ 174,659	\$ 174,659	\$ 162,356	\$ -	\$ 162,356

NEW PROGRAM FUNDING

There is no new program funding.



Debt Service Fund

The Debt Service Fund, also known as interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

Debt Management Summary

Debt Issuance. The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various missions as a city. Debt may be issued for the purposes of purchasing land or rights-of-way and/or improvements to land, for construction projects to provide for the general good, for capital equipment or other long-term assets.

Disclosure. Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository). The City will maintain procedures to comply with arbitrage rebate and other federal requirements.

Rating Agency Communication. The City staff will seek to maintain and improve the current bond rating so the borrowing costs are reduced to a minimum and access to credit preserved. The City staff, with assistance of financial advisors and bond counsel, will prepare the necessary materials for presentation to the rating agencies, will aid in the production of Official Statements, and will take responsibility for the accuracy of all information released.

Debt Limit. The State of Texas limits the ad valorem tax rate to \$2.50 per \$100 valuation. Corinth's proposed tax rate of \$.54500 per \$100 valuation falls well below this limit. The FY 2019-20 maintenance and operations tax rate is \$0.43211, and the interest and sinking tax rate is \$0.11289.

Bond Ratings. Corinth's bonds currently have the following ratings: Moody's "Aa2"; Standard & Poor's "AA".

Major Expenditure Summary

The City's total debt obligation for FY 2019-20 will total \$66,261,665. Of the total outstanding debt \$43,362,678 is General Fund (tax supported) debt, \$17,262,037 is Water debt, \$4,370,843 is Wastewater debt and \$1,266,107 is Storm Drainage Debt.

Obligations to be paid out of the debt service fund total \$2,931,681 (including Fees) leaving a projected fund balance of \$76,767.

New Program Funding

The FY 2019-20 Budget includes no new program funding.

**SUMMARY OF RESOURCES & EXPENDITURES
DEBT SERVICE FUND
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Ad Valorem Taxes	\$ 2,141,177	\$ 2,221,685	\$ 2,239,832	\$ 2,682,781	\$ -	\$ 2,682,781
Interest Income	8,215	-	7,000	-	-	-
Miscellaneous Income	422	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Transfer In	2,916	-	-	-	-	-
TOTAL REVENUES	\$ 2,152,730	\$ 2,221,685	\$ 2,246,832	\$ 2,682,781	\$ -	\$ 2,682,781
Use of Fund Balance	91,488	-	-	248,900	-	248,900
TOTAL RESOURCES	\$ 2,244,218	\$ 2,221,685	\$ 2,246,832	\$ 2,931,681	\$ -	\$ 2,931,681

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Debt Service	\$ 2,233,778	\$ 2,210,358	\$ 2,210,358	\$ 2,921,681	\$ -	\$ 2,921,681
Paying Agent Fees	10,440	10,000	10,000	10,000	-	10,000
Refund of PY Revenue	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,244,218	\$ 2,220,358	\$ 2,220,358	\$ 2,931,681	\$ -	\$ 2,931,681

**ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION
2019-20 BUDGET**

Assessed Valuation for 2018	\$	2,159,281,283
Gain/(Loss) in Value		217,174,682
Net Assessed Valuation for 2019	\$	2,376,455,965

GENERAL FUND:

Tax Rate Per \$100 valuation	x	0.43211
		10,268,904
Estimated Collections	x	100.00%
TOTAL REVENUE		\$ 10,268,904

GENERAL DEBT SERVICE FUND:

Tax Rate Per \$100 valuation	x	0.11289
		2,682,781
Estimated Collections	x	100.00%
TOTAL REVENUE		\$ 2,682,781

DISTRIBUTION	2018-19 BUDGET	2019-20 BUDGET	2019-20 BUDGET REVENUE	PERCENT
General Fund	\$ 0.42711	\$ 0.43211	\$ 10,268,904	79.29%
General Debt Service Fund	0.10289	0.11289	2,682,781	20.71%
TOTAL	\$ 0.53000	\$ 0.54500	\$ 12,951,685	100.00%

**GENERAL LONG-TERM DEBT
2019-20 BUDGET**

Issue	Interest Rate	Issue Date	Final Maturity	Original Amount of Issue	Gross Amount outstanding at 9/30/19	Final Payment Date
2010 Certificates of Obligation Proceeds to be used to (i) purchase replacement vehicles and equipment for the Fire department, and (ii) pay costs associated with the issuance of the bonds.	3.43 to 3.84	05-14-2010	02-15-2020	\$ 1,500,000	\$ 70,000	02-15-2020
2016 Certificates of Obligation Proceeds to be used for (i) constructing and improving streets, roads, alleys and sidewalks and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) constructing and equipping improvements and renovations to City Hall; (iii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iv) constructing and equipping a new fire station and improvements to existing fire stations; (v) constructing, acquiring, installing and equipping addition, extensions and improvements to the City's waterworks and sewer system; and (vi) paying legal, fiscal and engineering fees in connection with such projects and to pay costs of issuance of the Certificates.	2.00 to 5.00	05/15/2016	02/15/2036	\$ 13,275,000	\$ 13,275,000	02-15-2036
2016 General Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	2.00	5/15/2016	02-15-2020	\$ 1,510,000	\$ 595,000	02-15-2020
2017 General Obligation/Certificates of Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt for debt service savings, and (ii) to pay the costs associated with the issuance of the bonds.	2.00 to 5.00	8/15/2017	02-15-2027	\$ 14,240,000	\$ 10,655,000	02-15-2027
2017 Certificates of Obligation Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iii) constructing and equipping a new fire station and improvements to existing fire stations; (iv) constructing and equipping renovations and improvement to the existing public works department facility, including drainage improvement, and constructing and equipping a storage facility for the public works department; (v) paying legal, fiscal and engineering fees in connection with such projects.	2.00 to 3.375	08-15-2017	02-15-2037	\$ 4,855,000	\$ 4,825,000	02-15-2037
2019 Certificates of Obligation Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage and including acquiring land and interests in land therefor; (ii) constructing, acquiring, installing and equipping additions, extensions and improvements to the Issuer's waterworks and sewer system, including the acquisition, construction and equipment of water storage facilities; (iii) constructing and equipping municipal drainage improvements, including flood control and flood mitigation improvements.	2.34 to 2.68	02-15-2020	02-15-2039	\$ 19,205,000	\$ 19,205,000	02-15-2039
				\$ 54,585,000	\$ 48,625,000	

**GENERAL DEBT SERVICE REQUIREMENTS
2019-20 BUDGET**

		General Fund (Tax Suported)		
		<u>Principal & Interest Requirements for 2019-2020</u>		
Issue		Principal	Interest	Total
2010	Certificates of Obligation	\$ 70,000	\$ 1,418	\$ 71,418
2016	Certificates of Obligation	365,339	503,581	868,920
2016	General Obligation Refunding	464,100	4,641	468,741
2017	General Obligation/Certificates of Obligation Refunding	569,529	235,487	805,016
2017	Certificates of Obligation	62,194	119,679	181,873
2019	Certificates of Obligation	-	525,713	525,713
		<u>\$ 1,531,162</u>	<u>\$ 1,390,519</u>	<u>\$ 2,921,681</u>

		Water		
		<u>Principal & Interest Requirements for 2019-2020</u>		
Issue		Principal	Interest	Total
2016	General Obligation Refunding	\$ 48,195	\$ 482	\$ 48,677
2016	Certificates of Obligation	39,661	54,669	94,330
2017	General Obligation/Certificates of Obligation Refunding	216,756	89,624	306,380
2017	Certificates of Obligation	13,903	26,754	40,657
2019	Certificates of Obligation	-	413,060	413,060
		<u>\$ 318,515</u>	<u>\$ 584,589</u>	<u>\$ 903,104</u>

		Wastewater		
		<u>Principal & Interest Requirements for 2019-2020</u>		
Issue		Principal	Interest	Total
2016	General Obligation Refunding	\$ 82,705	\$ 827	\$ 83,532
2017	General Obligation/Certificates of Obligation Refunding	309,311	127,894	437,205
2017	Certificates of Obligation	13,903	26,754	40,657
		<u>\$ 405,919</u>	<u>\$ 155,475</u>	<u>\$ 561,394</u>

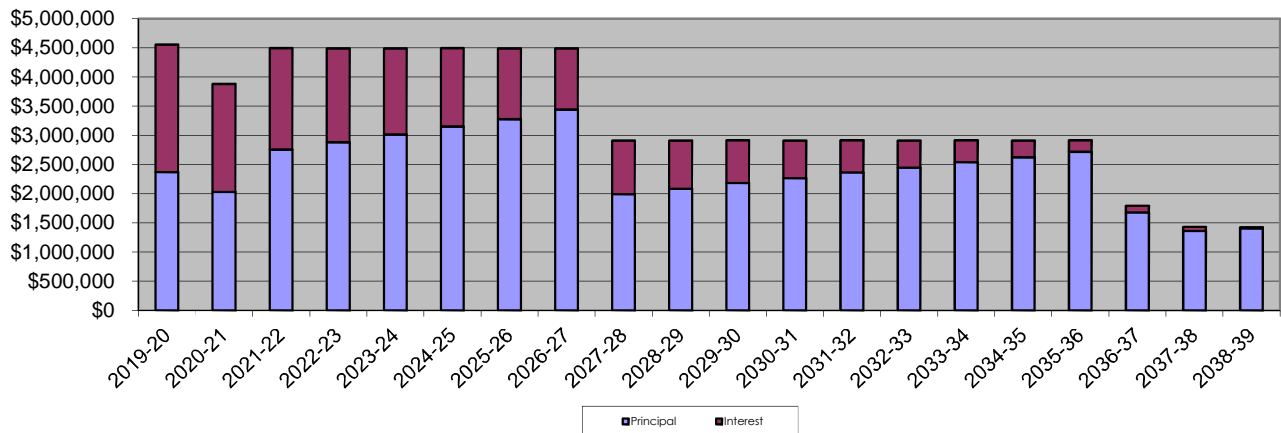
		Storm Drainage		
		<u>Principal & Interest Requirements for 2019-2020</u>		
Issue		Principal	Interest	Total
2017	General Obligation/Certificates of Obligation Refunding	\$ 119,404	\$ 49,371	\$ 168,774
		<u>\$ 119,404</u>	<u>\$ 49,371</u>	<u>\$ 168,774</u>

GRAND TOTAL	<u>\$ 2,375,000</u>	<u>\$ 2,179,953</u>	<u>\$ 4,554,953</u>
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**GENERAL LONG-TERM DEBT
PRINCIPAL & INTEREST REQUIREMENTS
AS OF OCTOBER 1, 2019**

Year	General Debt Principal	General Debt Interest	Total General Debt	Water Debt	Wastewater Debt	Drainage Debt	General Fund Tax Supported Debt
2019-20	\$ 2,375,000	\$ 2,179,953	\$ 4,554,953	\$ 903,104	\$ 561,394	\$ 168,774	\$ 2,921,681
2020-21	2,035,000	1,845,394	3,880,394	773,905	492,284	168,074	2,446,131
2021-22	2,755,000	1,739,994	4,494,994	1,079,650	457,780	154,647	2,802,917
2022-23	2,885,000	1,604,944	4,489,944	1,078,754	456,921	154,525	2,799,744
2023-24	3,015,000	1,472,125	4,487,125	1,076,819	458,507	155,065	2,796,734
2024-25	3,150,000	1,345,694	4,495,694	1,078,538	459,139	155,261	2,802,756
2025-26	3,280,000	1,208,875	4,488,875	1,077,748	457,389	154,635	2,799,103
2026-27	3,440,000	1,050,719	4,490,719	1,078,265	458,276	155,126	2,799,052
2027-28	1,995,000	916,194	2,911,194	796,186	56,924	-	2,058,084
2028-29	2,090,000	821,819	2,911,819	796,576	56,769	-	2,058,474
2029-30	2,185,000	729,444	2,914,444	796,562	56,777	-	2,061,105
2030-31	2,270,000	639,019	2,909,019	795,275	56,955	-	2,056,789
2031-32	2,365,000	549,369	2,914,369	796,155	57,086	-	2,061,128
2032-33	2,450,000	461,844	2,911,844	795,936	57,140	-	2,058,768
2033-34	2,540,000	376,738	2,916,738	797,928	57,116	-	2,061,694
2034-35	2,625,000	287,606	2,912,606	796,647	57,011	-	2,058,948
2035-36	2,720,000	194,319	2,914,319	796,960	56,824	-	2,060,535
2036-37	1,680,000	119,306	1,799,306	687,173	56,551	-	1,055,582
2037-38	1,365,000	69,600	1,434,600	631,224	-	-	803,376
2038-39	1,405,000	23,709	1,428,709	628,632	-	-	800,077
TOTAL	\$ 48,625,000	\$ 17,636,665	\$ 66,261,665	\$ 17,262,037	\$ 4,370,843	\$ 1,266,107	\$ 43,362,678

**2019-2039 GENERAL DEBT SERVICE
PRINCIPAL AND INTEREST REQUIREMENTS**



**SUMMARY OF RESOURCES & EXPENDITURES
RESERVE SERVICE FUND
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfer In	-	-	-	-	850,000	850,000
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 850,000	\$ 850,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ 850,000	\$ 850,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

The budget includes a \$250,000 General Fund transfer to the General Asset Management Fund, \$250,000 Utility Fund transfer to the Utility Asset Management Fund, \$250,000 Utility Fund transfer to the Rate Stabilization Fund and a \$100,000 Drainage Fund transfer to the Drainage Asset Management Fund,

GENERAL ASSET MANAGEMENT RESERVE FUND

DESCRIPTION

The General Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the general fund. Use of the funds will require authorization from the City Council.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	250,000	250,000
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-	-	250,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000

UTILITY ASSET MANAGEMENT RESERVE FUND

DESCRIPTION

The Utility Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the utility system. Use of the funds will require authorization from the City Council.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	250,000	250,000
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-	-	250,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000

DRAINAGE ASSET MANAGEMENT RESERVE FUND

DESCRIPTION

The Storm Drainage Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the drainage system. Use of the funds will require authorization from the City Council.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	100,000	100,000
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-	-	100,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000

RATE STABILIZATION RESERVE FUND

DESCRIPTION

The Utility Fund will maintain a Rate Stabilization Fund to assist in offsetting temporary increases to the budget and increases from the Upper Trinity Regional Water District (UTRWD) and City of Denton. Use of the funds will require authorization from the City Council. Savings each year from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater charges will be utilized as a means of funding the reserve. The fund shall strive to maintain a balance not to exceed 15% of the Utilities expenditure budget.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	250,000	250,000
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-	-	250,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000



Utility Fund

The Utility Fund is the fund used to account for water, wastewater and garbage collection and billing services for the residents of the City of Corinth. The Utility Fund is also charged with maintaining City infrastructure critical to the delivery of utility services. Accrual based accounting is used for the Utility Fund; with depreciation expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner like a private business enterprise, where costs of providing the services to the public are financed primarily through user fees. Operations in this fund are not dependent on tax revenue like that of the General Fund and the fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund supported employees on behalf of the Utility Fund.⁸

Major Revenue Summary

Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. Total revenues for FY 2019-20 have been projected at \$13,454,855.

In 2019, the City obtained the services of Carolyn Marshall, CPA to assist in the financial planning process. Carolyn Marshall performed an in-depth cost-of-service and rate design analysis. The study's intent was to achieve a water and wastewater rate structure that will assure equitable and adequate revenues for operations, debt service retirement, capital improvements, and bond covenant requirements. Therefore, ensuring the utility operates on a self-sustaining basis while considering the economic impact on the City's customers. The analysis examined revenue requirements for a three-year period, FYE 2019 - FYE 2021, and recommended that current rates were sufficient to meet revenue requirements for the FYE 2020. The study identified that in order to meet future revenue requirements, the City may need to implement future water and wastewater rate increases. FY 2019-20 water revenues are projected to total \$8,486,069 which is \$533,810 or 6.71% higher than the prior budget. The current year estimate for water charges is \$395,628 below the current year budget due to a wet and cooler spring and summer season.

Residential wastewater treatment charges are determined by a winter average process from November through February that takes

the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The FY 2019-20 wastewater revenue is budgeted at \$3,435,067 which is \$16,222 or 0.47% less than the prior year budget.

Major Expenditure Summary

Total Expenditures for the FY 2019-20 have been appropriated at \$13,710,368. Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. Solid Waste collection is a pass-through cost billed by the City with a minimal net effect on the budget. The FY 2019-20 budget includes debt service payments of \$1,464,498.

New Program Funding

The FY 2019-20 Budget includes new program funding for one-time projects of \$553,500 for the following:

- ✓ Work order/asset management system - \$45,000
- ✓ Dump-bed trailer - \$8,500.
- ✓ Utility Asset Management Reserve Fund transfer - \$250,000
- ✓ Rate Stabilization Reserve Fund transfer - \$250,000

**UTILITY FUND
SUMMARY OF RESOURCES
2019-20**

RESOURCES	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 BUDGET
City Water Charges	\$ 2,756,270	\$ 2,862,813	\$ 2,442,829	\$ 2,862,813
City Wastewater Disposal Charges	2,245,039	2,001,736	2,206,403	2,206,403
City Water/Wastewater Subtotal	\$ 5,001,310	\$ 4,864,549	\$ 4,649,232	\$ 5,069,216
UTRWD Water Charges	\$ 5,460,227	\$ 5,089,446	\$ 5,113,802	\$ 5,623,256
UTRWD Wastewater Disposal Charges	1,251,833	1,449,553	1,215,413	1,228,664
UTRWD Water/Wastewater Subtotal	\$ 6,712,060	\$ 6,538,999	\$ 6,329,215	\$ 6,851,920
Garbage Tax Revenue	\$ 61,672	\$ 55,000	\$ 55,500	\$ 60,000
Garbage Billing Fees	16,982	16,000	16,000	16,160
Garbage Revenue-Regular	642,814	645,000	645,000	651,450
Garbage Revenue-Seniors	101,423	95,000	95,000	95,950
Garbage Subtotal	\$ 822,891	\$ 811,000	\$ 811,500	\$ 823,560
Penalties & Late Charges	\$ 156,042	\$ 160,000	\$ 160,000	\$ 160,000
Reconnect Fees	28,575	40,000	40,000	40,000
Water Tap Fees	191,977	75,000	80,000	80,000
Wastewater Tap Fees	118,354	50,000	52,000	55,000
Public Improvement Inspec.	27,402	-	15,000	15,000
Service fees	15,455	13,000	13,000	15,000
CSI Fees	-	-	500	-
Charges & Fees Subtotal	\$ 537,805	\$ 338,000	\$ 360,500	\$ 365,000
Investment Income	\$ 21,998	\$ 15,000	\$ 45,000	\$ 35,000
Investment Gain/(Loss)	-	-	-	-
Interest Income	4,919	2,500	2,500	2,525
Interest Income	\$ 26,917	\$ 17,500	\$ 47,500	\$ 37,525
Miscellaneous Income	\$ 6,193	\$ 7,500	\$ 25,000	\$ 10,000
NSF Fees	1,625	1,800	1,800	2,000
Recovery of Prior Year Expense	386	-	410	-
CC Processing Fees	76,369	70,000	80,000	75,000
Gain on Sale of Fixed Assets	-	-	-	-
Miscellaneous Income	\$ 84,574	\$ 79,300	\$ 107,210	\$ 87,000
General Fund Admin. Fee	\$ 297,177	\$ 234,964	\$ 234,964	\$ 184,379
Drainage Admin. Fee	38,208	35,633	35,633	36,255
Transfer from Other Funds	-	-	-	-
Transfers In Subtotal	\$ 335,385	\$ 270,597	\$ 270,597	\$ 220,634
TOTAL REVENUES	\$ 13,520,942	\$ 12,919,945	\$ 12,575,754	\$ 13,454,855
Use of Fund Balance	-	-	113,864	255,513
TOTAL RESOURCES	\$ 13,520,942	\$ 12,919,945	\$ 12,689,618	\$ 13,710,368

**UTILITY FUND
SUMMARY OF EXPENDITURES
2019-20**

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Utility Operations	\$ 11,677,072	\$ -	\$ -	\$ -	\$ -	\$ -
Water	-	7,136,925	7,060,191	7,230,658	331,000	7,561,658
Wastewater	-	4,003,520	3,949,933	4,177,163	222,500	4,399,663
General Services	20,427	102,190	99,431	33,292	-	33,292
Engineering	449,625	437,625	401,286	518,629	-	518,629
Utility Billing	308,639	372,777	372,777	383,066	-	383,066
Garbage	741,937	806,000	806,000	814,060	-	814,060
TOTAL EXPENDITURES	\$ 13,197,700	\$ 12,859,037	\$ 12,689,618	\$ 13,156,868	\$ 553,500	\$ 13,710,368

PERSONNEL Full Time Equivalent	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Utility Operations	19.00	-	-	-	-	-
Water	-	10.00	10.00	10.00	-	10.00
Wastewater	-	9.00	9.00	9.00	-	9.00
Engineering	4.00	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	26.00	26.00	26.00	26.00	-	26.00

WATER/WASTEWATER OPERATIONS

The mission of the Water/Wastewater Operations division is to safeguard the health, safety and welfare of the citizens by providing potable water, at adequate pressure and in sufficient quantity to the citizens of Corinth.

Accomplishments for FY2018-19

- √ Maintained a superior water rating with TCEQ.
- √ Upgrade and replace Phase 3 of the City's utility transponder system to a single point meter reading system to be completed by September 1, 2019.
- √ Continue to updated GIS for new water/sewer lines and older lines that have been repaired.
- √ Completed full rehab for the 3A Lift Station.

Goals & Objectives for FY2019-20

- √ Upgrade and replace all commercial & residential meters that are 15 years or older.
- √ Meet State requirements for the City's public water system to be recognized with the Outstanding award from TCEQ.
- √ Integrate pump replacement in lift stations that have pumps older than 20 years.

New Program Funding for FY2019-20

Department	Project Description	One-Time Cost	On-going Cost	Total Cost
Water	Asset Management Reserve Fund transfer	\$ 150,000	\$ -	\$ 150,000
Water	Rate Stabilization Reserve Fund transfer	150,000	-	150,000
Water	Work order/asset management system	22,500	-	22,500
Water	Dump bed trailer	8,500	-	8,500
Wastewater	Asset Management Reserve Fund transfer	100,000	-	100,000
Wastewater	Rate Stabilization Reserve Fund transfer	100,000	-	100,000
Wastewater	Work order/asset management system	22,500	-	22,500
Total New Program Funding		\$ 553,500	\$ -	\$ 553,500

UTILITY OPERATIONS (8800)

DIVISIONAL DESCRIPTION

The mission of Utility Operations Division is to provide a safe and adequate supply of drinking water and the treatment of wastewater in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 1,073,525	\$ -	\$ -	\$ -	\$ -	\$ -
UTRWD Charges	6,734,974	-	-	-	-	-
Professional Fees	97,933	-	-	-	-	-
Maint. & Operations	288,750	-	-	-	-	-
Supplies	40,162	-	-	-	-	-
Utilities	156,217	-	-	-	-	-
Communications	26,830	-	-	-	-	-
Vehicle & Fuel	70,429	-	-	-	-	-
Training	18,938	-	-	-	-	-
Capital Outlay	41,979	-	-	-	-	-
Debt Service	2,190,209	-	-	-	-	-
Transfers	937,126	-	-	-	-	-
TOTAL EXPENDITURES	\$ 11,677,072	\$ -	\$ -	\$ -	\$ -	\$ -

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	1.00	-	-	-	-	-
Professional	1.00	-	-	-	-	-
Office/Technical	1.00	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	16.00	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	19.00	-	-	-	-	-

NEW PROGRAM FUNDING

The FY 2018-19 budget divided the Water and Wastewater Operations into separate divisions.

WATER (8896)

DIVISIONAL DESCRIPTION

The mission of the Water Operations Division is to provide a safe and adequate supply of drinking water in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ 686,459	\$ 611,525	\$ 717,828	\$ -	\$ 717,828
UTRWD Charges	-	4,334,424	4,334,425	4,467,408	-	4,467,408
Professional Fees	-	51,316	51,315	46,837	22,500	69,337
Maint. & Operations	-	203,561	203,561	240,040	-	240,040
Supplies	-	29,931	29,931	27,089	-	27,089
Utilities	-	95,380	93,880	116,229	-	116,229
Communications	-	12,353	12,053	10,663	-	10,663
Vehicle & Fuel	-	70,300	70,300	53,000	-	53,000
Training	-	6,000	6,000	7,200	-	7,200
Capital Outlay	-	22,220	22,220	-	8,500	8,500
Debt Service	-	533,619	533,619	903,104	-	903,104
Transfers	-	1,091,362	1,091,362	641,260	300,000	941,260
TOTAL EXPENDITURES	\$ -	\$ 7,136,925	\$ 7,060,191	\$ 7,230,658	\$ 331,000	\$ 7,561,658

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	-	1.00	1.00	1.00	-	1.00
Professional	-	-	-	-	-	-
Office/Technical	-	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	8.00	8.00	8.00	-	8.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	-	10.00	10.00	10.00	-	10.00

NEW PROGRAM FUNDING

The budget includes \$8,500 for a dump bed trailer, \$22,500 in partial funding for a work order/asset management system, \$150,000 transfer to the Utility Asset Management Reserve Fund and \$150,000 transfer to the Rate Stabilization Reserve Fund.

WASTEWATER (8897)

DIVISIONAL DESCRIPTION

The mission of the Wastewater Operations Division is to provide for the treatment of wastewater in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ 523,309	\$ 470,424	\$ 539,714	\$ -	\$ 539,714
UTRWD Charges	-	2,560,014	2,560,014	2,326,903	-	2,326,903
Professional Fees	-	53,057	62,057	48,315	22,500	70,815
Maint. & Operations	-	54,441	45,441	71,913	-	71,913
Supplies	-	30,939	28,137	47,337	-	47,337
Utilities	-	50,000	52,100	300,000	-	300,000
Communications	-	9,078	9,078	9,090	-	9,090
Vehicle & Fuel	-	24,700	24,700	25,000	-	25,000
Training	-	5,500	5,500	5,500	-	5,500
Capital Outlay	-	-	-	-	-	-
Debt Service	-	682,345	682,345	561,394	-	561,394
Transfers	-	10,137	10,137	241,997	200,000	441,997
TOTAL EXPENDITURES	\$ -	\$ 4,003,520	\$ 3,949,933	\$ 4,177,163	\$ 222,500	\$ 4,399,663

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	-	-	-	-	-	-
Professional	-	1.00	1.00	1.00	-	1.00
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	8.00	8.00	8.00	-	8.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	-	9.00	9.00	9.00	-	9.00

NEW PROGRAM FUNDING

The budget includes \$22,500 in partial funding for a work order/asset management system, \$100,000 transfer to the Utility Asset Management Reserve Fund and \$100,000 transfer to the Rate Stabilization Reserve Fund.

GENERAL SERVICES (8000)

DIVISIONAL DESCRIPTION

The General Service Division is used to account for expenditures that are related to the general administration expenditures of the Public Works facility.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	6,369	9,340	9,340	8,601	-	8,601
Maint. & Operations	7,647	14,649	14,649	6,220	-	6,220
Supplies	6,411	48,588	48,588	6,971	-	6,971
Utilities	-	-	-	-	-	-
Communications	-	22,435	19,676	11,500	-	11,500
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	7,178	7,178	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 20,427	\$ 102,190	\$ 99,431	\$ 33,292	\$ -	\$ 33,292

NEW PROGRAM FUNDING

There is no new program funding.

ENGINEERING (8801)

DIVISIONAL DESCRIPTION

The Engineering Division was created in FY 2016-17 to safeguard the health, safety and welfare of the citizens through the administration of engineering related involvement such as the design and review of construction drawing for development and capital improvement projects, monitoring of construction related activities and master planning and implementation.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 369,956	\$ 383,428	\$ 353,428	\$ 408,299	\$ -	\$ 408,299
Professional Fees	41,846	23,851	17,851	74,549	-	74,549
Maint. & Operations	2,474	7,467	7,467	7,615	-	7,615
Supplies	5,314	5,395	5,395	4,229	-	4,229
Utilities	-	-	-	-	-	-
Communications	6,907	4,080	3,741	4,806	-	4,806
Vehicle & Fuel	3,683	4,700	4,700	4,500	-	4,500
Training	2,114	5,128	5,128	10,269	-	10,269
Capital Outlay	-	-	-	-	-	-
Debt Service	13,754	-	-	-	-	-
Transfers	3,576	3,576	3,576	4,362	-	4,362
TOTAL EXPENDITURES	\$ 449,625	\$ 437,625	\$ 401,286	\$ 518,629	\$ -	\$ 518,629

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	-	-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	1.00	1.00	1.00	1.00	-	1.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	2.00	2.00	2.00	2.00	-	2.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	4.00	4.00	4.00	4.00	-	4.00

NEW PROGRAM FUNDING

There is no new program funding.

UTILITY BILLING (8802)

DIVISIONAL DESCRIPTION

The Utility Billing Division exists for the purpose of providing the best possible customer service to the citizens of Corinth regarding their utility account. The Division is committed to providing this service with honesty, integrity, and compassion.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 165,690	\$ 211,322	\$ 211,322	\$ 218,271	\$ -	\$ 218,271
Professional Fees	83,339	67,744	67,744	73,469	-	73,469
Maint. & Operations	50,271	85,764	85,764	79,462	-	79,462
Supplies	506	1,183	1,183	1,164	-	1,164
Utilities	-	-	-	-	-	-
Communications	5,025	2,956	2,956	3,560	-	3,560
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	2,495	-	2,495
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	3,808	3,808	3,808	4,645	-	4,645
TOTAL EXPENDITURES	\$ 308,639	\$ 372,777	\$ 372,777	\$ 383,066	\$ -	\$ 383,066

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	-	-	-	-	-	-
Professional	1.00	1.00	1.00	1.00	-	1.00
Office/Technical	2.00	2.00	2.00	2.00	-	2.00
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	-	-	-	-	-	-
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

There is no new program funding.

GARBAGE (8803)

DIVISIONAL DESCRIPTION

The purpose of the Garbage Division is to record the collection and expenditure of the garbage fees. The City contracts with Community Waste Disposal (CWD) for solid waste collection services. The contract term is for five years with three one-year renewals. The contract is up for renewal January 2019.

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	683,098	744,000	744,000	751,440	-	751,440
Maint. & Operations	58,839	62,000	62,000	62,620	-	62,620
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 741,937	\$ 806,000	\$ 806,000	\$ 814,060	\$ -	\$ 814,060

NEW PROGRAM FUNDING

There is no new program funding.



Storm Drainage Fund

The Storm Drainage Utility Fund was established by the City Council of the City of Corinth in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

Major Revenue Summary

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was insufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result, the drainage fee was increased to \$6.00 per month. The storm drainage fee approved in FY 2011-12, is \$6.00. The budget does not include a rate increase. The Storm Drainage Fund expects to receive \$743,500 in storm drainage fees which is \$31,450 or 4.42% more than the prior budget year. The fund is designed to cover costs to build and maintain storm water infrastructure such as curb and gutter repair, maintenance of storm water structures and the City's federally mandated storm water quality management program. Additionally, the storm water fee will fund the capital improvements to the City's drainage infrastructure including drainage relief systems and detention facilities.

Major Expenditure Summary

Total expenditures for the FY 2019-20 have been appropriated at \$899,445 which is \$160,372 less than the prior budget. The budget includes debt service payments of \$181,870.

New Program Funding

The FY 2019-20 Budget includes new program funding for one-time projects of \$233,500 for the following:

- ✓ Work order/asset management system – \$13,500
 - ✓ Lake Sharon engineering (at Corinth Parkway) - \$31,500
 - ✓ Drainage Asset Management Reserve Fund transfer - \$100,000
 - ✓ Corinth Parkway engineering (at Lake Sharon)- \$37,500
 - ✓ Blake street engineering - \$51,000
-

STORM DRAINAGE

The mission of the Drainage division is to enhance the quality of life in the City through the proactive maintenance of the City's drainage system. All departmental efforts are conducted with a strong commitments to customer service.

Accomplishments for FY2018-19

- √ Met or exceeded all Texas Commission on Environmental Quality (TCEQ) Storm Water Compliance regulations and Best Management Practices (BMP's).
- √ Annual Report (year 13) approved by TCEQ.
- √ Renewed the TCEQ MS4 Storm Water Permit.
- √ Renew Vector Disease Control International (VDCI) Mosquito Contract and Mosquito Abatement Program.
- √ Preventative maintenance has resulted in reduction of resident generated work orders.
- √ Regrade drainage ditch on the westside of Somerset subdivision.

Goals & Objectives for FY2019-20

- √ Continue reducing resident work order requests with proactive maintenance.
- √ Continue to meet or exceed TCEQ Storm Water Compliance regulations and BMP's.
- √ Continue public education campaign on preventing storm water pollution.
- √ Continue Mosquito Abatement Program.

New Program Funding for FY2019-20

Department	Project Description	One-Time Cost	On-going Cost	Total Cost
Drainage	Work order/asset mgmt. system	\$ 13,500	\$ -	\$ 13,500
Drainage	Lake Sharon engineering (at Corinth Parkway)	31,500	-	31,500
Drainage	Asset Management Fund Transfer	100,000	-	100,000
Drainage	Corinth Parkway engineering (at Lake Sharon)	37,500	-	37,500
Drainage	Blake street engineering	51,000	-	51,000
	Total New Program Funding	\$ 233,500	\$ -	\$ 233,500

**STORM DRAINAGE UTILITY FUND
DRAINAGE (9800)**

DIVISIONAL DESCRIPTION

The Storm Drainage Utility Fund was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, surface water stagnation, and pollution within the city. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Storm Drainage Fees	\$ 712,716	\$ 712,050	\$ 739,170	\$ 743,500	\$ -	\$ 743,500
Inspection Fees	6,742	8,080	8,080	6,500	-	6,500
Investment Income	9,089	2,800	5,500	5,000	-	5,000
Interest Income	2,053	2,000	2,000	100	-	100
Gain Sale of Fixed Assets	-	-	-	-	-	-
Misc. Income	90	-	-	-	-	-
Transfers	117,563	-	-	-	-	-
TOTAL REVENUES	\$ 848,253	\$ 724,930	\$ 754,750	\$ 755,100	\$ -	\$ 755,100
Use of Fund Balance	204,026	334,887	299,991	-	-	144,345
TOTAL RESOURCES	\$ 1,052,279	\$ 1,059,817	\$ 1,054,741	\$ 755,100	\$ -	\$ 899,445

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 132,081	\$ 178,781	\$ 178,781	\$ 198,945	\$ -	\$ 198,945
Professional Fees	54,133	104,555	104,555	133,834	13,500	147,334
Maint. & Operations	4,352	21,285	17,107	24,701	-	24,701
Supplies	5,319	7,243	5,701	8,042	-	8,042
Utilities	1,439	1,750	1,750	1,904	-	1,904
Communications	4,156	2,818	2,912	2,560	-	2,560
Vehicle & Fuel	9,282	12,200	12,750	13,500	-	13,500
Training	1,006	2,236	2,236	2,236	-	2,236
Capital Outlay	-	-	-	-	120,000	120,000
Debt Service	348,473	221,585	221,585	181,870	-	181,870
Transfer Out	492,038	507,364	507,364	98,353	100,000	198,353
TOTAL EXPENDITURES	\$ 1,052,279	\$ 1,059,817	\$ 1,054,741	\$ 665,945	\$ 233,500	\$ 899,445

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	-	-	-	-	-	-
Professional	-	-	-	-	-	-
Office/Technical	-	-	-	-	-	-
Sworn/Civil Service	-	-	-	-	-	-
Service/Maintenance	3.00	3.00	3.00	3.00	-	3.00
Seasonal/Part-Time	-	-	-	-	-	-
TOTAL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The budget includes \$13,500 for partial funding of a work order/asset management system, \$100,000 transfer to the Drainage Asset Management Fund, \$31,500 Lake Sharon engineering (at Corinth Parkway), \$37,500 for Corinth Parkway engineering (at Lake Sharon) and \$51,000 for Blake street engineering.



Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

Economic Development Sales Tax Fund

The Development Corporation Act of 1979 authorizes a city to adopt a sales tax for Economic Development. This form of tax can be imposed by any incorporated city. Revenues must be turned over to a development corporation formed to act on behalf of the city in carrying out programs related to a wide variety of projects including parks and business development. In the November 2002 election the 1/2% Economic Development Sales Tax was passed, with collections beginning in January 2005. The FY 2019-20 Budget projects the sales tax will generate \$848,694 in revenues. Additionally, the budget includes expenditures of \$936,557 which includes \$200,000 for project incentives, \$75,000 for promotional expenses, \$150,000 for a Wetlands and Flood Mitigation studies and a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements. The Economic Development Corporation Board of Directors will consider the budget on August 5, 2019.

Street Maintenance Sales Tax Fund

All cities are authorized to hold an election to adopt a sales tax to repair and maintain existing city streets. The tax expires after four years unless a new election is held to reauthorize the tax. The revenue from this tax can only be used to maintain and repair existing city streets per Chapter 327 of the Tax Code. In September 2004 the 1/4% Street Maintenance Sales Tax was passed in Corinth, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The most

recent four-year reauthorization of this dedicated sales tax was re-approved by voters in the November 2016. The FY 2019-20 Budget projects the sales tax will generate \$424,361 in revenues. The budgeted expenditures include \$14,000 for the purchase of a street saw, \$70,000 for road condition software, \$50,000 for the road resurface of Riverview, \$200,000 for the road resurface of Old Hwy 77 and \$310,000 for various street repaving and maintenance.

Crime Control & Prevention District Sales Tax Fund

Subject to voter approval, this sales tax can be imposed by a city located in a county with a population of more than 5,000 or by a county with a population of more than 130,000. The governing body in a municipality may specify the number of years the district will be continued. Revenues from the sales tax may only be used to finance a wide variety of crime control and prevention programs per Chapter 363 of the Local Government Code and Section 323.105 of the Tax Code. In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4% dedicated sales tax. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2019 election for ten years. The FY 2019-20 Budget projects the sales tax will generate \$389,520 in revenues. Budgeted expenditures of \$377,228 include the retention of two Police Officers and \$203,986 for the Enterprise Fleet Replacement program. The budget will be approved by the Crime Control & Prevention District Board on August 22, 2019.

ECONOMIC DEVELOPMENT FUND

The mission of the City of Corinth's Economic Development Corporation is to continually expand the property and sales tax base, encourage creation of jobs, promote tourism, improve the quality of life and facilitate a self-sustaining economy for the City.

Accomplishments for FY2018-19

- ✓ Incentivized the retention and expansion of Bill Utter Ford resulting in the retention and creation of at least 157 full-time employment positions and an enhanced aesthetic.
- ✓ Welcomed the state-of-the-art expansion of Huffines Kia & Subaru, an approximately \$14 million capital investment retaining and creating at least 70 full-time employment positions.
- ✓ Acquired approximately 18.2 acres at the southwest corner of the Interstate Highway 35E and Corinth Parkway Interchange in support of mixed-use development that will elevate the community's image and serve as a catalyst for new investment.
- ✓ Initiated conversations on the implementation of a Tax Increment Reinvestment Zone, primarily along Interstate Highway 35E, in support of the construction and operation of a commuter rail station and to provide a source of funds to create a thriving mixed-use destination within Corinth's core.

Goals & Objectives for FY2019-20

- ✓ In strategic coordination with diverse stakeholders, market and promote the competitive economic advantages of Corinth to targeted audiences and elevate the community's regional awareness.
- ✓ In alignment with the vision, priorities and goals of the Strategic Plan and the Tax Increment Reinvestment Zone, retain, expand and attract business and investment that will competitively position Corinth for growth and prosperity.
- ✓ Strengthen relationships and strategic partnerships with brokers, developers and other investors to bring unique restaurant and retail concepts to Corinth.
- ✓ Actively promote new development projects in Corinth to include Millennium Place, as well as high-profile properties like those along Interstate Highway 35E at conferences and trade shows of regional, national and international prestige.

New Program Funding for FY2019-20

Department	Project Description	One-Time Cost	On-going Cost	Total Cost
EDC	Wetlands and Flood Mitigation studies	\$ 150,000	\$ -	\$ 150,000
Total New Program Funding		\$ 150,000	\$ -	\$ 150,000

ECONOMIC DEVELOPMENT SALES TAX FUND

DESCRIPTION

The Economic Development Corporation (EDC) is committed to the promotion and retention of high quality development in all parts of the City and to ongoing improvement in the quality of life for its citizens. The EDC fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on November 5, 2002 for the purpose of creating a local .50% sales and use tax for Economic Development.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Sales Tax	\$ 796,002	\$ 823,975	\$ 823,975	\$ 848,694	\$ -	\$ 848,694
Investment Income	48,170	25,000	60,000	25,000	-	25,000
Interest Income	285	800	800	200	-	200
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	\$ 844,457	\$ 849,775	\$ 884,775	\$ 873,894	\$ -	\$ 873,894
Use of Fund Balance	-	2,848,006	2,813,006	-	-	62,663
TOTAL RESOURCES	\$ 844,457	\$ 3,697,781	\$ 3,697,781	\$ 873,894	\$ -	\$ 936,557

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 130,995	\$ 140,187	\$ 139,999	\$ 147,765	\$ -	\$ 147,765
Professional Fees	13,920	149,970	145,419	219,195	-	219,195
Maint. & Operations	8,104	310,081	315,081	237,777	-	237,777
Supplies	5,814	6,723	6,500	1,000	-	1,000
Utilities	-	-	-	-	-	-
Communications	3,537	2,311	2,278	2,461	-	2,461
Vehicle & Fuel	-	-	-	-	-	-
Training	12,791	30,633	30,633	27,074	-	27,074
Capital Outlay	-	2,952,676	2,952,671	-	150,000	150,000
Transfers	308,925	105,200	105,200	151,285	-	151,285
TOTAL EXPENDITURES	\$ 484,085	\$ 3,697,781	\$ 3,697,781	\$ 786,557	\$ 150,000	\$ 936,557

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 3,536,327	\$ 3,896,699	\$ 3,896,699	\$ 1,083,693	\$ -	\$ 1,083,693
Net Income	360,372	(2,848,006)	(2,813,006)	87,337	-	(62,663)
ENDING FUND BALANCE	\$ 3,896,699	\$ 1,048,693	\$ 1,083,693	\$ 1,171,030	\$ -	\$ 1,021,030

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Management	1.00	1.00	1.00	1.00	-	1.00
TOTAL	1.00	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The budget includes \$150,000 for Wetlands and Flood Mitigation studies.

STREET MAINTENANCE SALES TAX FUND

The mission of the Street Maintenance Sales Tax Fund is to address the citizens concerns and provide a high standard of customer service through large scale preventative maintenance projects.

Accomplishments for FY2018-19

- √ Conducted quarterly contract street sweeping.
- √ Completed contracted street repairs.

Goals & Objectives for FY2019-20

- √ Continue contract street repairs.
- √ Implement a comprehensive road condition and analysis software program.
- √ Conduct a sales tax election in 2020.

New Program Funding for FY2019-20

Department	Project Description	One-Time Cost	On-going Cost	Total Cost
Street Maintenance	Street saw	\$ 14,000	\$ -	\$ 14,000
Street Maintenance	Road condition software	65,000	5,000	70,000
Street Maintenance	Various road repairs	310,000		310,000
Street Maintenance	Riverview resurfacing	50,000	-	50,000
Street Maintenance	Old Hwy 77 resurfacing	200,000	-	200,000
	Total New Program Funding	\$ 639,000	\$ 5,000	\$ 644,000

STREET MAINTENANCE SALES TAX FUND

DESCRIPTION

The Street Maintenance Sales Tax Fund was established on January 1, 2005. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for street maintenance. An election on November 8, 2016 reauthorized the tax.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Sales Tax	\$ 398,015	\$ 412,001	\$ 412,001	\$ 424,361	\$ -	\$ 424,361
Investment Income	9,076	5,000	15,000	5,100	-	5,100
Interest Income	2,877	2,000	4,000	2,040	-	2,040
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	\$ 409,968	\$ 419,001	\$ 431,001	\$ 431,501	\$ -	\$ 431,501
Use of Fund Balance	-	23,332	3,999	-	-	301,577
TOTAL RESOURCES	\$ 409,968	\$ 442,333	\$ 435,000	\$ 431,501	\$ -	\$ 733,078

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	28,158	387,333	380,000	89,078	560,000	649,078
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	55,000	55,000	-	84,000	84,000
Transfers	45,413	-	-	-	-	-
TOTAL EXPENDITURES	\$ 73,571	\$ 442,333	\$ 435,000	\$ 89,078	\$ 644,000	\$ 733,078

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 936,563	\$ 1,272,960	\$ 1,272,960	\$ 1,268,961	\$ -	\$ 1,268,961
Net Income	336,397	(23,332)	(3,999)	342,423	(644,000)	(301,577)
ENDING FUND BALANCE	\$ 1,272,960	\$ 1,249,628	\$ 1,268,961	\$ 1,611,384	\$ (644,000)	\$ 967,384

NEW PROGRAM FUNDING

The budget includes \$14,000 for a street saw, \$70,000 for road condition software, \$50,000 for Riverview street resurfacing, \$200,000 for Old Hwy 77 resurfacing and \$310,000 for various road repairs.

CRIME CONTROL & PREVENTION SALES TAX FUND

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

Accomplishments for FY2018-19

- √ Contributed to the vehicle replacement program.
- √ Purchased active shooter kits for each police vehicle.
- √ Reauthorized the sales tax through an election for 10 years.

Goals & Objectives for FY2019-20

- √ Support the Police Enterprise Fleet Program.
- √ Review and Revise recruitment and selection process to secure additional police personnel.

New Program Funding for FY2019-20

There is no new program funding.

CRIME CONTROL & PREVENTION SALES TAX FUND

DESCRIPTION

The Corinth Crime Control & Prevention tax is a special tax levied for crime control and prevention that allows the City to provide the citizens with professional and efficient police services. The Crime Control & Prevention District Fund was established on January 1, 2005. A special election was held on September 11, 2004 for the purpose of adopting a .25% local sales and use tax for crime control & prevention. An election on May 2019 reauthorized the dedicated sales tax for another ten years.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Sales Tax	\$ 362,534	\$ 378,175	\$ 378,175	\$ 389,520	\$ -	\$ 389,520
Investment Income	-	-	-	-	-	-
Interest Income	3,340	1,500	3,500	2,000	-	2,000
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	365,874	\$ 379,675	\$ 381,675	\$ 391,520	\$ -	\$ 391,520
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 365,874	\$ 379,675	\$ 381,675	\$ 391,520	\$ -	\$ 391,520

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 175,929	\$ 168,235	\$ 164,011	\$ 173,242	\$ -	\$ 173,242
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	4,220	4,220	-	-	-
Supplies	22,537	36,665	125	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	5,249	124	24,524	-	-	-
Capital Lease	39,945	144,040	160,400	203,986	-	203,986
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 243,661	\$ 353,284	\$ 353,280	\$ 377,228	\$ -	\$ 377,228

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 330,897	\$ 453,110	\$ 453,110	\$ 481,505	\$ -	\$ 481,505
Net Income	122,213	26,391	28,395	14,292	-	14,292
ENDING FUND BALANCE	453,110	\$ 479,501	\$ 481,505	\$ 495,797	\$ -	\$ 495,797

FTE (Full-Time Equivalents)	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Sworn/Civil Service	2.00	2.00	2.00	2.00	-	2.00
TOTAL	2.00	2.00	2.00	2.00	-	2.00

NEW PROGRAM FUNDING

There is no new program funding.



Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund Vehicle & Equipment Replacement Fund

The FY 2019-20 Budget includes transfers from General Fund of \$89,463. The budgeted expenditures include \$97,210 for the Enterprise Fleet Replacement Program, \$67,686 for Police vehicle and after-market equipment and \$9,042 for Streets after-market equipment.

Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2019-20 Budget includes a transfer of \$178,500 from the General Fund and a transfer of \$121,500 as required by interlocal agreement with the Lake Cities that includes Lake Dallas, Hickory Creek and Shady Shores. The budgeted expenditures include \$53,093 for the Enterprise Fleet Replacement program. The budget also continues funding of \$97,288 for a Quint lease, \$39,935 for a medic lease, \$65,075 for the pumper lease, \$78,000 for the Metro engine and \$16,000 for the after-market purchase of equipment for the new leased vehicles.

Technology Services Equipment Replacement Fund

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2019-20 Budget includes the transfer of \$176,571 from the General, Utility, Storm Drainage and Economic Development Fund. The budgeted expenditures include \$95,000 for the replacement of computers and monitors for Utility Billing, Municipal Court, Planning, Community Development, Engineering, Human Resources and MDT's for Police and Fire.

Utility Fund Vehicle & Equipment Replacement Fund

The FY 2019-20 Budget includes budgeted expenditures for the Enterprise Fleet Replacement Program of \$70,920 for Water/Wastewater for the Enterprise Fleet Replacement Program and \$41,750 for after-market equipment.

Utility Meter Replacement Fund

The fund is used to manage the purchase/replacement of the Utility water meters and transponders in a manner that does not create the burden of high expenditures during any single year. The FY 2019-20 Budget includes the transfer of \$50,000 from the Utility Fund for meter replacement. The budgeted expenditures include \$49,600 to purchase replacement transponders and meters.

**INTERNAL SERVICES FUNDS
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	USE OF FUND BALANCE	2019-20 BUDGET
Fire Service Agreement	\$ 11,989	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Interest Income	13,718	-	16,100	-	-	-
Gain on Sale of Fixed Assets	224,637	-	36,400	-	-	-
Lease Proceeds	-	-	-	-	-	-
Transfers In	773,815	901,921	826,921	686,954	-	686,954
TOTAL REVENUES	\$ 1,024,160	\$ 901,921	\$ 879,421	\$ 686,954	\$ -	\$ 686,954
Use of Fund Balance	248,775	351,023	363,507	175,616	-	175,616
TOTAL RESOURCES	\$ 1,272,934	\$ 1,252,944	\$ 1,242,928	\$ 862,570	\$ -	\$ 862,570

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	85,200	85,200	49,600	-	49,600
Supplies	-	59,520	59,520	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	182,136	567,741	563,491	229,478	-	229,478
Capital Lease	246,550	468,332	447,007	501,521	-	501,521
Transfer Out	399,862	-	-	-	-	-
TOTAL EXPENDITURES	\$ 828,548	\$ 1,180,793	\$ 1,155,218	\$ 780,599	\$ -	\$ 780,599

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 1,197,980	\$ 1,393,592	\$ 1,393,592	\$ 1,117,795	\$ -	\$ 1,117,795
Net Income	195,612	(278,872)	(275,797)	(93,645)	-	(93,645)
ENDING FUND BALANCE	\$ 1,393,592	\$ 1,114,720	\$ 1,117,795	\$ 1,024,150	\$ -	\$ 1,024,150

GENERAL FUND VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of General Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In - General Fund	23,295	77,753	77,753	89,463	-	89,463
Transfer In - Police	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
Gain on Sale of Fixed Assets	176,452	-	-	-	-	-
Interest Income	1,490	-	2,000	-	-	-
TOTAL REVENUES	\$ 201,237	\$ 77,753	\$ 79,753	\$ 89,463	\$ -	\$ 89,463
Use of Fund Balance	-	99,831	88,711	84,475	-	84,475
TOTAL RESOURCES	\$ 201,237	\$ 177,584	\$ 168,464	\$ 173,938	\$ -	\$ 173,938

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Tools & Equipment	\$ -	\$ 10,200	\$ 10,200	\$ -	\$ -	\$ -
Capital Lease - City Admin.	-	-	-	-	-	-
Capital Lease - Tech Srvs	7,750	16,882	16,882	16,428	-	16,428
Capital Lease - Planning	8,305	6,910	6,910	4,634	-	4,634
Capital Lease - Comm. Dev.	1,190	12,000	12,000	14,276	-	14,276
Capital Lease - Police	-	-	-	-	-	-
Capital Lease - Animal Control	2,646	7,748	7,748	7,747	-	7,747
Capital Lease - Streets	691	14,343	14,343	27,943	-	27,943
Capital Lease - Parks	6,413	19,870	15,000	26,182	-	26,182
Capital Outlay - Streets	-	27,500	27,500	9,042	-	9,042
Capital Outlay - Parks	-	5,750	1,500	-	-	-
Capital Outlay - Police	79,586	56,381	56,381	67,686	-	67,686
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 106,580	\$ 177,584	\$ 168,464	\$ 173,938	\$ -	\$ 173,938

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 115,575	\$ 210,232	\$ 210,232	\$ 121,521	\$ -	\$ 121,521
Net Income	94,657	(99,831)	(88,711)	(84,475)	-	(84,475)
ENDING FUND BALANCE	\$ 210,232	\$ 110,401	\$ 121,521	\$ 37,046	\$ -	\$ 37,046

PROGRAM FUNDING

The budget continues funding for the General Fund enterprise lease program.

FIRE DEPARTMENT VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Through an interlocal agreement with Lake Dallas, Hickory Creek, and Shady Shores the cities provide annual lease payments for the fire department based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Fire Services Agreement	\$ 11,989	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In	461,126	300,000	300,000	300,000	-	300,000
Gain on Sale of Fixed Assets	5,354	-	16,697	-	-	-
Interest Income	4,411	-	5,500	-	-	-
Lease Proceeds	-	-	-	-	-	-
TOTAL REVENUES	\$ 482,880	\$ 300,000	\$ 322,197	\$ 300,000	\$ -	\$ 300,000
Use of Fund Balance	-	223,693	201,496	49,391	-	49,391
TOTAL RESOURCES	\$ 482,880	\$ 523,693	\$ 523,693	\$ 349,391	\$ -	\$ 349,391

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	24,150	198,390	198,390	16,000	-	16,000
Capital Lease	206,277	325,303	325,303	333,391	-	333,391
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 230,427	\$ 523,693	\$ 523,693	\$ 349,391	\$ -	\$ 349,391

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 306,974	\$ 559,427	\$ 559,427	\$ 357,931	\$ -	\$ 357,931
Net Income	252,453	(223,693)	(201,496)	(49,391)	-	(49,391)
ENDING FUND BALANCE	\$ 559,427	\$ 335,734	\$ 357,931	\$ 308,540	\$ -	\$ 308,540

NEW PROGRAM FUNDING

The budget includes no new program funding.

TECHNOLOGY REPLACEMENT FUND

DESCRIPTION

This fund was created to manage the replacement of existing computer systems and software that have reached or exceeded their useful lives. Resources are acquired through charges to operating divisions. A five-year replacement schedule for the City has been compiled.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Interest Income	\$ 1,063	\$ -	\$ 1,400	\$ -	\$ -	\$ -
Gain on Sale	692	-	-	-	-	-
Transfer In	139,043	183,891	183,891	176,571	-	176,571
TOTAL REVENUES	\$ 140,798	\$ 183,891	\$ 185,291	\$ 176,571	\$ -	\$ 176,571
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 140,798	\$ 183,891	\$ 185,291	\$ 176,571	\$ -	\$ 176,571

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	59,520	59,520	-	-	-
Capital Outlay	78,400	52,220	52,220	95,000	-	95,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 78,400	\$ 111,740	\$ 111,740	\$ 95,000	\$ -	\$ 95,000

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 27,649	\$ 90,047	\$ 90,047	\$ 163,598	\$ -	\$ 163,598
Net Income	62,398	72,151	73,551	81,571	-	81,571
ENDING FUND BALANCE	\$ 90,047	\$ 162,198	\$ 163,598	\$ 245,169	\$ -	\$ 245,169

PROGRAM FUNDING

The budget includes the replacement of computers and monitors for Utility Billing, Court, Planning, Community Development, Engineering, Human Resources and Police & Fire MDT's.

UTILITY VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of Utility Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Transfer In	\$ 351	\$ 56,456	\$ 56,456	\$ 70,920	\$ -	\$ 70,920
Transfer In - Water	-	-	-	-	-	-
Transfer In - Wastewater	-	-	-	-	-	-
Transfer In - Drainage	-	8,821	8,821	-	-	-
Gain on Sale of Fixed Assets	42,140	-	19,703	-	-	-
Interest Income	5,667	-	5,500	-	-	-
TOTAL REVENUES	\$ 48,158	\$ 65,277	\$ 90,480	\$ 70,920	\$ -	\$ 70,920
Use of Fund Balance	-	27,499	-	41,750	-	41,750
TOTAL RESOURCES	\$ 48,158	\$ 92,776	\$ 90,480	\$ 112,670	\$ -	\$ 112,670

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Capital Lease - W/WW	\$ 12,437	\$ 56,455	\$ 40,000	\$ 70,920	\$ -	\$ 70,920
Capital Outlay	-	27,500	27,500	41,750	-	41,750
Capital Lease - Drainage	841	8,821	8,821	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 13,278	\$ 92,776	\$ 76,321	\$ 112,670	\$ -	\$ 112,670

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 404,384	\$ 439,263	\$ 439,263	\$ 453,422	\$ -	\$ 453,422
Net Income	34,879	(27,499)	14,159	(41,750)	-	(41,750)
ENDING FUND BALANCE	\$ 439,263	\$ 411,764	\$ 453,422	\$ 411,672	\$ -	\$ 411,672

PROGRAM FUNDING

The budget includes \$70,920 for the Enterprise lease program and \$41,750 for after-market equipment.

UTILITY METER REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase/replacement of the utility water meters in a manner that does not create the burden of high expenditures during any single year.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Transfer In	\$ 150,000	\$ 275,000	\$ 200,000	\$ 50,000	\$ -	\$ 50,000
Gain on Sale of Fixed Assets	-	-	-	-	-	-
Interest Income	1,087	-	1,700	-	-	-
TOTAL REVENUES	\$ 151,087	\$ 275,000	\$ 201,700	\$ 50,000	\$ -	\$ 50,000
Use of Fund Balance	248,775	-	73,300	-	-	-
TOTAL RESOURCES	\$ 399,862	\$ 275,000	\$ 275,000	\$ 50,000	\$ -	\$ 50,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	75,000	75,000	49,600	-	49,600
Capital Outlay	-	200,000	200,000	-	-	-
Transfer Out	399,862	-	-	-	-	-
TOTAL EXPENDITURES	\$ 399,862	\$ 275,000	\$ 275,000	\$ 49,600	\$ -	\$ 49,600

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 343,398	\$ 94,623	\$ 94,623	\$ 21,323	\$ -	\$ 21,323
Net Income	(248,775)	-	(73,300)	400	-	400
ENDING FUND BALANCE	\$ 94,623	\$ 94,623	\$ 21,323	\$ 21,723	\$ -	\$ 21,723

NEW PROGRAM FUNDING

There is no new program funding.



Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created by City Ordinance (08-06-05-15). Funds are restricted and may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry under Ch.351 and Ch.156 of the Tax Code. The City's Hotel Occupancy Tax, which is levied at 7% of the room rental rate is estimated at \$75,000 for FY 2019-20. Expenditures include \$23,250 for Pumpkin Palooza Music Festival, \$15,000 for special event advertising, \$15,000 for marketing services from Slate Communications, and \$18,299 for the addition of a seasonal marketing/special events intern.

Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized by City Ordinance (04-09-02-19). The FY 2019-20 Budget includes revenues of \$5,000 and expenditures of \$10,800 to continue funding beautification programs.

Police Confiscation Fund - State

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. For FY 2019-20 includes \$25,000 of anticipated court awarded cash and \$25,000 of expenditures for law enforcement programs.

Police Confiscation Fund - Federal

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. For FY 2019-20 includes \$10,000 of anticipated court awarded cash and \$10,000 of expenditures for law enforcement programs.

Child Safety Program Fund

Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention. The FY 2019-20 Budget includes funding of \$15,033 for two part time crossing guards and \$11,967 for Child Advocacy Center support.

Municipal Court Security Fund

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2019-20 Budget projects revenues of \$12,800. The budget includes expenditures of \$5,000 for court security expenses and \$24,700 for training and equipment for the Court Bailiff.

Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2019-20 Budget includes revenues of \$17,000. Budget expenditures includes \$7,530 for body cameras and a transfer of \$6963 for future computers for the Municipal Court.

Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized by City Ordinance (02-08-01-15). The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2019-20, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The FY 2019-20 budgeted expenditures include \$15,000 for park shade structure repairs for neighborhood parks.

Community Park Improvement Fund

The Community Park Improvement Fund was created by City Ordinance (13-07-18-12) and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2019-20 Budget includes revenues of \$10,970 and budgeted expenditure of \$10,000 for park shade structure repairs at the Community Park.

Tree Mitigation Fund

The Tree Mitigation Fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of adhering to the City's tree mitigation program. The funds are restricted to purchase, plant or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY 2019-20 Budget includes expenditures of \$50,000 in neighborhood parks.

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Hotel Occupancy Tax	\$ 61,181	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000
Donations	5,000	5,000	5,000	5,000	-	5,000
Fees & Permits	37,956	37,926	185,955	37,970	-	37,970
Fines & Forfeiture	33,879	29,800	29,800	29,800	-	29,800
Interest Income	7,941	-	7,070	1,500	-	1,500
Miscellaneous	14,852	35,000	37,914	36,050	-	36,050
Transfers In	50,000	50,000	50,000	50,000	-	50,000
TOTAL REVENUES	\$ 210,808	\$ 232,726	\$ 390,739	\$ 235,320	\$ -	\$ 235,320
Use of Fund Balance	21,359	121,238	118,638	55,800	-	72,700
TOTAL RESOURCES	\$ 232,166	\$ 353,964	\$ 509,377	\$ 291,120	\$ -	\$ 308,020

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 15,779	\$ 21,825	\$ 21,825	\$ 20,033	\$ 18,299	\$ 38,332
Professional Fees	45,632	57,381	57,381	45,427	-	45,427
Maint. & Operations	7,411	76,782	31,782	83,300	25,000	108,300
Supplies	20,508	62,630	62,630	37,870	22,200	60,070
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	3,000	2,500	5,500
Capital Outlay	67,383	147,500	147,500	-	-	-
Transfer Out	12,000	5,708	5,708	6,963	-	6,963
TOTAL EXPENDITURES	\$ 168,712	\$ 371,826	\$ 326,826	\$ 196,593	\$ 67,999	\$ 264,592

PERSONNEL Full-Time Equivalents	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 CHANGES	2019-20 BUDGET
Marketing/Special Events Intern	-	-	-	-	0.50	0.50
Child Safety Program Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	0.50	0.50	0.50	0.50	0.50	1.00

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 797,841	\$ 839,937	\$ 839,937	\$ 903,850	\$ -	\$ 903,850
Net Income	42,096	(139,100)	63,913	38,727	-	(29,272)
ENDING FUND BALANCE	\$ 839,937	\$ 700,837	\$ 903,850	\$ 942,577	\$ -	\$ 874,578

HOTEL OCCUPANCY TAX FUND

DESCRIPTION

The Hotel Occupancy Tax Fund was created under City Ordinance 08-06-05-15, to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of seven statutorily provided categories: convention & visitor information centers, conventions, advertising, arts, historical preservation, promotion of sporting events, and the enhancement of existing sports facilities.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Hotel Occupancy Tax	\$ 61,181	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000
Interest Income	1,582	-	1,300	1,500	-	1,500
TOTAL REVENUES	\$ 62,763	\$ 75,000	\$ 76,300	\$ 76,500	\$ -	\$ 76,500
Use of Fund Balance	4,697	-	-	-	-	-
TOTAL RESOURCES	\$ 67,460	\$ 75,000	\$ 76,300	\$ 76,500	\$ -	\$ 76,500

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ 18,299	\$ 18,299
Professional Fees	28,200	37,750	37,750	26,250	-	26,250
Maint. & Operations	7,303	22,382	22,382	27,000	-	27,000
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	31,958	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 67,460	\$ 60,132	\$ 60,132	\$ 53,250	\$ 18,299	\$ 71,549

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 175,413	\$ 170,716	\$ 170,716	\$ 186,884	\$ -	\$ 186,884
Net Income	(4,697)	14,868	16,168	23,250	-	4,951
ENDING FUND BALANCE	\$ 170,716	\$ 185,584	\$ 186,884	\$ 210,134	\$ -	\$ 191,835

PERSONNEL Full-Time Equivalents	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Seasonal/Part-Time	-	-	-	-	0.50	0.50
TOTAL PERSONNEL	-	-	-	-	0.50	0.50

PROGRAM FUNDING

The budget includes the addition of a seasonal part-time marketing/special events intern.

KEEP CORINTH BEAUTIFUL FUND

DESCRIPTION

The Keep Corinth Beautiful Fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance 04-09-02-19. This organization partners with the citizens of Corinth to beautify and preserve the community.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Donations	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Interest Income	285	-	210	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 5,285	\$ 5,000	\$ 5,210	\$ 5,000	\$ -	\$ 5,000
Use of Fund Balance	-	-	-	5,800	-	5,800
TOTAL RESOURCES	\$ 5,285	\$ 5,000	\$ 5,210	\$ 10,800	\$ -	\$ 10,800

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	1,400	1,400	6,300	-	6,300
Supplies	3,329	2,100	2,100	1,500	-	1,500
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	3,000	-	3,000
Capital Outlay	-	500	500	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,329	\$ 4,000	\$ 4,000	\$ 10,800	\$ -	\$ 10,800

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 26,950	\$ 28,906	\$ 28,906	\$ 30,116	\$ -	\$ 30,116
Net Income	1,956	1,000	1,210	(5,800)	-	(5,800)
ENDING FUND BALANCE	\$ 28,906	\$ 29,906	\$ 30,116	\$ 24,316	\$ -	\$ 24,316

PROGRAM FUNDING

There is no new program funding.

POLICE CONFISCATION FUND - STATE

DESCRIPTION

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Sale of Seized Property	\$ -	\$ -	\$ 2,914	\$ -	\$ -	\$ -
Awarded Cash	14,852	25,000	25,000	25,750	-	25,750
Interest Income	141	-	110	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 14,993	\$ 25,000	\$ 28,024	\$ 25,750	\$ -	\$ 25,750
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 14,993	\$ 25,000	\$ 28,024	\$ 25,750	\$ -	\$ 25,750

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	4,389	5,000	5,000	5,150	-	5,150
Maint. & Operations	-	-	-	-	-	-
Supplies	10,419	20,000	20,000	20,600	-	20,600
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 14,808	\$ 25,000	\$ 25,000	\$ 25,750	\$ -	\$ 25,750

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 1,782	\$ 1,967	\$ 1,967	\$ 4,991	\$ -	\$ 4,991
Net Income	185	0	3,024	-	-	-
ENDING FUND BALANCE	\$ 1,967	\$ 1,967	\$ 4,991	\$ 4,991	\$ -	\$ 4,991

NEW PROGRAM FUNDING

There is no new program funding.

POLICE CONFISCATION FUND - FEDERAL

DESCRIPTION

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Awarded Cash	-	10,000	10,000	10,300	-	10,300
Interest Income	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ -	\$ 10,000	\$ 10,000	\$ 10,300	\$ -	\$ 10,300
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 10,000	\$ 10,000	\$ 10,300	\$ -	\$ 10,300

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	2,000	2,000	2,060	-	2,060
Maint. & Operations	-	-	-	-	-	-
Supplies	-	8,000	8,000	8,240	-	8,240
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 10,000	\$ 10,000	\$ 10,300	\$ -	\$ 10,300

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

There is no new program funding.

CHILD SAFETY PROGRAM FUND

DESCRIPTION

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Fees & Permits	\$ 28,021	\$ 26,956	\$ 26,956	\$ 27,000	\$ -	\$ 27,000
Interest Income	72	-	150	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 28,093	\$ 26,956	\$ 27,106	\$ 27,000	-	\$ 27,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 28,093	\$ 26,956	\$ 27,106	\$ 27,000	\$ -	\$ 27,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 10,340	\$ 14,325	\$ 14,325	\$ 15,033	\$ -	\$ 15,033
Professional Fees	13,043	12,631	12,631	11,967	-	11,967
Maint. & Operations	108	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 23,491	\$ 26,956	\$ 26,956	\$ 27,000	\$ -	\$ 27,000

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 22,299	\$ 26,901	\$ 26,901	\$ 27,051	\$ -	\$ 27,051
Net Income	4,602	-	150	-	-	-
ENDING FUND BALANCE	\$ 26,901	\$ 26,901	\$ 27,051	\$ 27,051	\$ -	\$ 27,051

PERSONNEL Full-Time Equivalents	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Seasonal/Part-Time	0.50	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	0.50	0.50	0.50	0.50	-	0.50

PROGRAM FUNDING

The budget includes \$11,967 in continued funding for the Denton County Child Advocacy program and \$15,033 for crossing guards.

MUNICIPAL COURT SECURITY FUND

DESCRIPTION

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Fines & Forfeitures	\$ 14,537	\$ 12,800	\$ 12,800	\$ 12,800	\$ -	\$ 12,800
Interest Income	694	-	600	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 15,231	\$ 12,800	\$ 13,400	\$ 12,800	\$ -	\$ 12,800
Use of Fund Balance	-	-	-	-	-	16,900
TOTAL RESOURCES	\$ 15,231	\$ 12,800	\$ 13,400	\$ 12,800	\$ -	\$ 29,700

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ 5,439	\$ 7,500	\$ 7,500	\$ 5,000	\$ -	\$ 5,000
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	22,200	22,200
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	2,500	2,500
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 5,439	\$ 7,500	\$ 7,500	\$ 5,000	\$ 24,700	\$ 29,700

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 69,725	\$ 79,516	\$ 79,516	\$ 85,416	\$ -	\$ 85,416
Net Income	9,791	5,300	5,900	7,800	-	(16,900)
ENDING FUND BALANCE	\$ 79,516	\$ 84,816	\$ 85,416	\$ 93,216	\$ -	\$ 68,516

PROGRAM FUNDING

The budget includes \$22,200 for equipment and \$2,500 for training for the new proposed court bailiff.

MUNICIPAL COURT TECHNOLOGY FUND

DESCRIPTION

The Municipal Court Technology Fund was created by state statute (Code of Criminal Procedures Art.102.0171). A \$4.00 fee is imposed on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The Fund is restricted to provide technological enhancements for a Municipal Court.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Fines & Forfeitures	\$ 19,342	\$ 17,000	\$ 17,000	\$ 17,000	\$ -	\$ 17,000
Interest Income	469	-	300	-	-	-
TOTAL REVENUES	\$ 19,811	\$ 17,000	\$ 17,300	\$ 17,000	\$ -	\$ 17,000
Use of Fund Balance	-	21,238	20,938	-	-	-
TOTAL RESOURCES	\$ 19,811	\$ 38,238	\$ 38,238	\$ 17,000	\$ -	\$ 17,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	6,760	32,530	32,530	7,530	-	7,530
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	12,000	5,708	5,708	6,963	-	6,963
TOTAL EXPENDITURES	\$ 18,760	\$ 38,238	\$ 38,238	\$ 14,493	\$ -	\$ 14,493

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 44,540	\$ 45,591	\$ 45,591	\$ 24,653	\$ -	\$ 24,653
Net Income	1,051	(21,238)	(20,938)	2,507	-	2,507
ENDING FUND BALANCE	\$ 45,591	\$ 24,353	\$ 24,653	\$ 27,160	\$ -	\$ 27,160

NEW PROGRAM FUNDING

The budget includes no new program funding.

PARK DEVELOPMENT FUND

DESCRIPTION

The Park Development Fund was created in September 2008 to account for all monetary contributions and payments to the City of Corinth by developers in lieu of the dedication of actual park land as authorized under City Ordinance 02-08-01-15. The Fund also accounts for donations, contributions and payments associated with various park programs.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Fee in Lieu of Land	-	-	-	-	-	-
Interest Income	3,017	-	2,300	-	-	-
Transfer In	50,000	50,000	50,000	50,000	-	50,000
TOTAL REVENUES	\$ 53,017	\$ 50,000	\$ 52,300	\$ 50,000	\$ -	\$ 50,000
Use of Fund Balance	-	100,000	97,700	-	-	-
TOTAL RESOURCES	\$ 53,017	\$ 150,000	\$ 150,000	\$ 50,000	\$ -	\$ 50,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	3,000	3,000	-	15,000	15,000
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	8,571	147,000	147,000	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 8,571	\$ 150,000	\$ 150,000	\$ -	\$ 15,000	\$ 15,000

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 279,568	\$ 324,014	\$ 324,014	\$ 226,314	\$ -	\$ 226,314
Net Income	44,446	(100,000)	(97,700)	50,000	-	35,000
ENDING FUND BALANCE	\$ 324,014	\$ 224,014	\$ 226,314	\$ 276,314	\$ -	\$ 261,314

NEW PROGRAM FUNDING

The budget includes \$15,000 for the repair of park shade structures.

COMMUNITY PARK IMPROVEMENT FUND

DESCRIPTION

The Community Park Improvement Fund was created in August 2013, by City Ordinance 13-07-18-12, and is funded through participation fees collected from the City's co-sponsored athletic leagues. The funds are restricted for improvements to the Community Park.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Participation Fees	\$ 9,935	\$ 10,970	\$ 10,970	\$ 10,970	\$ -	\$ 10,970
Interest Income	258	-	100	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 10,193	\$ 10,970	\$ 11,070	\$ 10,970	\$ -	\$ 10,970
Use of Fund Balance	16,661	-	-	-	-	-
TOTAL RESOURCES	\$ 26,854	\$ 10,970	\$ 11,070	\$ 10,970	\$ -	\$ 10,970

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	10,000	10,000
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	26,854	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 26,854	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 22,939	\$ 6,278	\$ 6,278	\$ 17,348	\$ -	\$ 17,348
Net Income	(16,661)	10,970	11,070	10,970	-	970
ENDING FUND BALANCE	\$ 6,278	\$ 17,248	17,348	\$ 28,318	\$ -	\$ 18,318

NEW PROGRAM FUNDING

The budget includes \$10,000 for the repair of park shade structures.

TREE MITIGATION FUND

DESCRIPTION

The Tree Mitigation Fund was created in November 2015, by City Ordinance (15-11-19-23) and is funded by developers through the Fee in Lieu of Replacement Trees. The Tree Mitigation Fund can only be used for the following purposes: to purchase, plant and irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Fee in Lieu of Replacement Trees	\$ -	\$ -	\$ 148,029	\$ -	\$ -	\$ -
Interest Income	1,423	-	2,000	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,423	\$ -	\$ 150,029	\$ -	\$ -	\$ -
Use of Fund Balance	-	-	-	50,000	-	50,000
TOTAL RESOURCES	\$ 1,423	\$ -	\$ 150,029	\$ 50,000	\$ -	\$ 50,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	50,000	5,000	50,000	-	50,000
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 50,000	\$ 5,000	\$ 50,000	\$ -	\$ 50,000

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 154,625	\$ 156,048	\$ 156,048	\$ 301,077	\$ -	\$ 301,077
Net Income	1,423	(50,000)	145,029	(50,000)	-	(50,000)
ENDING FUND BALANCE	\$ 156,048	\$ 106,048	301,077	\$ 251,077	\$ -	\$ 251,077

NEW PROGRAM FUNDING

The budget includes \$50,000 for neighborhood park trees.

Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. There are no budgeted expenditures for FY 2019-20.

Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by City Ordinance (04-11-18-26). The FY 2019-20 budget include partial funding of \$600,000 for the Parkridge sewer line and \$96,000 for the sewer line on Parkridge collector road.

Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund was used to account for the collection and use of storm drainage fees and was authorized by City Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010 the City Council passed an Ordinance (10-12-02-47) repealing the Storm Drainage Impact Fee Ordinance. The remaining funds will be allocated to eligible drainage projects. There are no budgeted expenditures for FY 2019-20.

Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. The FY2019-20 Budget includes \$25,000 for agency coordination studies for Shady Shores Road.

Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no budgeted expenditures for FY 2019-20.

**IMPACT FEE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2019-20**

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees & Permits	764,320	-	753,651	-	-	-
Interest Income	14,645	-	19,900	-	-	-
Miscellaneous	76	-	-	-	-	-
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 779,041	\$ -	\$ 773,551	\$ -	\$ -	\$ -
Use of Fund Balance	164,734	475,000	260,127	-	-	721,000
TOTAL RESOURCES	\$ 943,775	\$ 475,000	\$ 1,033,678	\$ -	\$ -	\$ 721,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	700,000	475,000	475,000	-	721,000	721,000
TOTAL EXPENDITURES	\$ 700,000	\$ 475,000	\$ 475,000	\$ -	\$ 721,000	\$ 721,000

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 1,672,731	\$ 1,751,772	\$ 1,751,772	\$ 2,050,323	\$ -	\$ 2,050,323
Net Income	79,041	(475,000)	298,551	-	-	(721,000)
ENDING FUND BALANCE	\$ 1,751,772	\$ 1,276,772	\$ 2,050,323	\$ 2,050,323	\$ -	\$ 1,329,323

WATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. Fees are paid by developers for construction of water projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Water Impact Fees	\$ 322,179	\$ -	\$ 138,873	\$ -	\$ -	\$ -
Interest Income	3,538	-	1,000	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 325,717	\$ -	\$ 139,873	\$ -	\$ -	\$ -
Use of Fund Balance	74,283	400,000	260,127	-	-	-
TOTAL RESOURCES	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	400,000	400,000	400,000	-	-	-
TOTAL EXPENDITURES	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 533,634	\$ 459,351	\$ 459,351	\$ 199,224	\$ -	\$ 199,224
Net Income	(74,283)	(400,000)	(260,127)	-	-	-
ENDING FUND BALANCE	\$ 459,351	\$ 59,351	\$ 199,224	\$ 199,224	\$ -	\$ 199,224

NEW PROGRAM FUNDING

The budget includes no new program funding.

WASTEWATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees. Fees are paid by developers for construction of wastewater projects under City Ordinance (04-11-18-26). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wastewater Impact Fees	\$ 234,430	\$ -	\$ 71,760	\$ -	\$ -	\$ -
Interest Income	7,016	-	11,000	-	-	-
Miscellaneous	76	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 241,522	\$ -	\$ 82,760	\$ -	\$ -	\$ -
Use of Fund Balance	-	75,000	-	-	-	696,000
TOTAL RESOURCES	\$ 241,522	\$ 75,000	\$ 82,760	\$ -	\$ -	\$ 696,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	75,000	75,000	-	696,000	696,000
TOTAL EXPENDITURES	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ 696,000	\$ 696,000

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 502,006	\$ 743,528	\$ 743,528	\$ 751,288	\$ -	\$ 751,288
Net Income	241,522	(75,000)	7,760	-	-	(696,000)
ENDING FUND BALANCE	\$ 743,528	\$ 668,528	751,288	\$ 751,288	\$ -	\$ 55,288

NEW PROGRAM FUNDING

The budget includes \$600,000 in funding for the Parkridge sewer line and \$96,000 for the Parkridge collector road sewer line.

STORM DRAINAGE IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Storm Drainage Impact Fee Fund was used to account for the collection and use of storm drainage fees. Fees were paid by developers for construction of drainage projects under City Ordinance (04-12-16-27). City Council repealed the Storm Drainage Impact fees with City Ordinance (10-12-02-47) on December 2, 2010. The remaining funds in the Storm Drainage Fund will be allocated to eligible drainage projects.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Impact Fees - Lynchburg	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees - Swisher	-	-	-	-	-	-
Impact Fee - PEC 1	-	-	-	-	-	-
Impact Fee - Veal SP/Griff	-	-	-	-	-	-
Interest Income	842	-	700	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL RESOURCES	\$ 842	\$ -	\$ 700	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 91,459	\$ 92,301	\$ 92,301	\$ 93,001	\$ -	\$ 93,001
Net Income	842	-	700	-	-	-
ENDING FUND BALANCE	\$ 92,301	\$ 92,301	\$ 93,001	\$ 93,001	\$ -	\$ 93,001

NEW PROGRAM FUNDING

There is no new program funding.

ROADWAY IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees paid by developers for construction of street projects. Roadway Impact Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Roadway Impact Fees	\$ 207,711	\$ -	\$ 543,018	\$ -	\$ -	\$ -
Interest Income	1,838	-	6,000	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 209,549	\$ -	\$ 549,018	\$ -	\$ -	\$ -
Use of Fund Balance	90,451	-	-	-	-	25,000
TOTAL RESOURCES	\$ 300,000	\$ -	\$ 549,018	\$ -	\$ -	\$ 25,000

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	-	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	300,000	-	-	-	25,000	25,000
TOTAL EXPENDITURES	\$ 300,000	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 392,311	\$ 301,860	\$ 301,860	\$ 850,878	\$ -	\$ 850,878
Net Income	(90,451)	-	549,018	-	-	(25,000)
ENDING FUND BALANCE	\$ 301,860	\$ 301,860	\$ 850,878	\$ 850,878	\$ -	\$ 825,878

NEW PROGRAM FUNDING

The budget includes \$25,000 for Shady Shores road agency coordination.

STREET ESCROW FUND

DIVISIONAL DESCRIPTION

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow.

RESOURCE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	1,411	-	1,200	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,411	\$ -	\$ 1,200	\$ -	\$ -	\$ -
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,411	\$ -	\$ 1,200	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2017-18 ACTUAL	2018-19 BUDGET	2018-19 ESTIMATE	2019-20 REQUESTED	2019-20 PACKAGES	2019-20 BUDGET
Beginning Fund Balance	\$ 153,321	\$ 154,732	\$ 154,732	\$ 155,932	\$ -	\$ 155,932
Net Income	1,411	-	1,200	-	-	-
ENDING FUND BALANCE	\$ 154,732	\$ 154,732	\$ 155,932	\$ 155,932	\$ -	\$ 155,932

NEW PROGRAM FUNDING

There is no new program funding.



Capital Improvement Program

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by project that may transcend more than one fiscal year.

Capital Management Summary

The Capital Improvement Program (CIP) has two primary components. First is the General Government CIP, which represents non-utility projects such as streets, parks, public safety, general government programs and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

The Capital Improvement Program budget is prepared based on the following criteria:

1. Public safety, health, and life.
2. Service demands.
3. Legal requirements, liability and mandate.
4. Quality and reliability of current service level.
5. Economic growth and development.
6. Recreational, cultural, and aesthetic value.
7. Funding ability.
8. Operating budgets.

Major Expenditure Summary

The City complete a Water/Wastewater Master Plan update in 2016. A Comprehensive Capital Program has been developed for both the General Fund and the Water/Wastewater Fund and reflects the priorities as established in the Master Plan.

CAPITAL IMPROVEMENT PROGRAM

PROJECT TITLE	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
UTILITY FUND CAPITAL							
Water	\$ 61,875	\$ 607,250	\$ 673,975	\$ 492,000	\$ 708,100	\$ 3,291,000	\$ 5,834,200
Wastewater	661,875	599,250	1,315,200	492,000	1,603,200	9,261,000	13,932,525
	\$ 723,750	\$ 1,206,500	\$ 1,989,175	\$ 984,000	\$ 2,311,300	\$ 12,552,000	\$ 19,766,725
STORM DRAINAGE FUND CAPITAL							
Storm Drainage	\$ 2,020,000	\$ 2,930,000	\$ -	\$ -	\$ 75,000	\$ 500,000	\$ 5,525,000
GENERAL FUND CAPITAL							
Streets	\$ 2,690,000	\$ 4,119,000	\$ 8,980,500	\$ 9,138,250	\$ 2,915,000	\$ 23,284,825	\$ 51,127,575
Parks & Recreation	-	-	490,000	950,000	1,160,000	-	2,600,000
Technology & Public Safety	172,000	322,000	172,000	322,000	247,000	-	1,235,000
	\$ 2,862,000	\$ 4,441,000	\$ 9,642,500	\$ 10,410,250	\$ 4,322,000	\$ 23,284,825	\$ 54,962,575
TOTAL	\$ 5,605,750	\$ 8,577,500	\$ 11,631,675	\$ 11,394,250	\$ 6,708,300	\$ 36,336,825	\$ 80,254,300
FUNDING SOURCES							
Unissued/Unauthorized Bond Proceeds	\$ 2,415,000	\$ 6,196,000	\$ 7,021,125	\$ 6,591,125	\$ 5,003,800	\$ 28,148,163	\$ 55,375,213
Issued Bond Proceeds	-	-	-	150,000	-	-	150,000
Water/Wastewater Operating Funds	-	-	-	-	-	-	-
Drainage Operating Funds	120,000	-	-	-	-	-	120,000
EDC Operating Funds	150,000	-	-	-	-	-	150,000
General Operating Funds	322,000	322,000	172,000	172,000	247,000	-	1,235,000
Denton County Aid in Construction	-	2,059,500	4,438,550	4,481,125	1,457,500	8,188,663	20,625,338
Street Maintenance Sales Tax Fund	250,000	-	-	-	-	-	250,000
Impact Fees/Escrow Funds	748,750	-	-	-	-	-	748,750
Tax Increment Reinvestment Zone	-	-	-	-	-	-	-
Grant	1,600,000	-	-	-	-	-	1,600,000
Total	\$ 5,605,750	\$ 8,577,500	\$ 11,631,675	\$ 11,394,250	\$ 6,708,300	\$ 36,336,825	\$ 80,254,300

**CAPITAL IMPROVEMENT PROGRAM
WATER IMPROVEMENTS**

PROJECT NO.	CAPITAL COSTS	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
WA 20-01	Trim Impellers on Existing Lake Sharon Pumps		\$ -	\$ 103,500	\$ -	\$ -	\$ -	\$ -	\$ 103,500
WA 25-01	Lake Sharon Pump Station & Expansion	Add Pump	-	-	-	-	90,000	600,000	690,000
WA 25-01	Lake Sharon 3MG Ground Storage Tank Rehabilitation	Rehab Tank	-	-	-	-	255,000	1,700,000	1,955,000
TAX INCREMENT REINVESTMENT ZONE (TIRZ)									
TZ 22-01	Riverview	Fairview to Frontage of I-35E	\$ -	\$ 17,325	\$ 116,000	\$ -	\$ -	\$ -	\$ 133,325
TZ 22-02	Garrison Street	Frontage (I-35E) to Cliff Oaks	-	34,050	227,000	-	-	-	261,050
ST 25-01	Shady Shores Road	Old 77 to Eastern Edge of TIRZ	-	-	-	-	33,000	220,000	253,000
ST 25-02	Tower Ridge Drive	Cliff Oaks to FM 2181	-	-	-	-	18,000	117,000	135,000
TZ 25-01	Old Hwy 77	Post Oak Rd to NCTC Way	-	-	-	-	80,500	537,000	617,500
TRANSIT ORIENTED DEVELOPMENT (TOD)									
TOD 20-01	Walton Dr	N. Corinth Street to Shady Rest	-	\$ 61,875	\$ 412,500	\$ -	\$ -	\$ -	\$ 474,375
TOD 20-02	N. Corinth Street	NCTC to Corinth Pkwy	41,250	275,000	-	-	-	-	316,250
TOD 20-03	Main St	Corinth Pkwy to NCTC	-	28,875	192,500	-	-	-	221,375
TOD 21-01	NCTC Way	Frontage (I-35E) to N. Corinth St	20,625	138,000	-	-	-	-	158,625
TOD 21-02	Lion Blvd -0 A	N. Corinth St to Main St	-	-	17,600	117,000	-	-	134,600
TOD 23-01	Hospital Drive	Lion Blvd to Corinth Pkwy	-	-	-	32,000	214,000	-	246,000
TOD 25-01	Lion Blvd - B	Main St to Eastern TOD Boundary	-	-	-	-	17,600	117,000	134,600
Total			\$ 61,875	\$ 607,250	\$ 673,975	\$ 492,000	\$ 708,100	\$ 3,291,000	\$ 5,834,200

FUNDING SOURCES	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ 607,250	\$ 673,975	\$ 492,000	\$ 708,100	\$ 3,291,000	\$ 5,772,325
Issued Bond Proceeds	-	-	-	-	-	-	-
Water/Wastewater Operating Funds	-	-	-	-	-	-	-
Denitron County Aid in Construction	-	-	-	-	-	-	-
Impact Fees/Escrow Funds	61,875	-	-	-	-	-	61,875
Tax Increment Reinvestment Zone	-	-	-	-	-	-	-
Total	\$ 61,875	\$ 607,250	\$ 673,975	\$ 492,000	\$ 708,100	\$ 3,291,000	\$ 5,834,200

**CAPITAL IMPROVEMENT PROGRAM
WASTEWATER IMPROVEMENTS**

PROJECT NO.	CAPITAL COSTS	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
SS 19-01	Parkridge Sewer (south)	City Limit to LCMUA	\$ 600,000	-	-	-	-	-	\$ 600,000
SS 25-01	LCMUA (Liftstation/Sewer Main)	Ultimate Condition for LCMUA	-	-	-	-	225,000	1,500,000	1,725,000
SS 25-02	Burl St Lift Station	UTRWD lift station improvements	-	-	-	-	300,000	2,000,000	2,300,000
SS 25-03	Shady Rest 12" Sewer Line	Replace & upsize	-	-	-	-	75,000	500,000	575,000
SS 25-04	Lift Station 3A Upgrade	Add pump and force main upgrade	-	-	-	-	70,500	470,000	540,500
SS 25-05	Southwest Lift Station, Force Main and Gravity Improvements	New lift station	-	-	-	-	330,000	2,200,000	2,530,000
SS 25-06	Parkridge Gravity Sewer Improvements	New gravity sewer near Amherst	-	-	-	-	15,000	100,000	115,000
TAX INCREMENT REINVESTMENT ZONE (TIRZ)									
ST19-01	Quail Run Realignment	Dobbs/Lake Sharon/Corinth Pkwy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ST 19-02	Parkridge Collector Rd	Church to Lake Sharon	-	96,000	640,000	-	-	-	736,000
TZ 22-01	Riverview	Fairview to Frontage of I-35E	-	-	17,600	116,000	-	-	133,600
TZ 22-02	Garrison Street	Frontage (I-35E) to Cliff Oaks	-	-	35,000	227,000	-	-	262,000
ST 25-01	Shady Shores Road	Old 77 to Eastern Edge of TIRZ	-	-	-	-	33,000	220,000	253,000
ST 25-02	Tower Ridge Drive	Cliff Oaks to FM 2181	-	-	-	-	17,600	117,000	134,600
TZ 25-01	Old Hwy 77	Post Oak Rd to NCTC Way	-	-	-	-	80,500	537,000	617,500
TZ 25-03	Parkridge/Long Lake	Sewer along Parkridge to serve future development	-	-	-	-	225,000	1,500,000	1,725,000
TRANSIT ORIENTED DEVELOPMENT (TOD)									
TOD 20-01	Walton Dr	N. Corinth Street to Shady Rest	\$ -	\$ 61,875	\$ 412,500	\$ -	\$ -	\$ -	\$ 474,375
TOD 20-02	N. Corinth Street	NCTC to Corinth Pkwy	41,250	275,000	-	-	-	-	316,250
TOD 20-03	Main St	Corinth Pkwy to NCTC	-	28,875	192,500	-	-	-	221,375
TOD 21-01	NCTC Way	Frontage (I-35E) to N. Corinth St	20,625	137,500	-	-	-	-	158,125
TOD 21-02	Lion Blvd - A	N. Corinth St to Main St	-	-	17,600	117,000	-	-	134,600
TOD 23-01	Hospital Drive	Lion Blvd to Corinth Pkwy	-	-	-	32,000	214,000	-	246,000
TOD 25-01	Lion Blvd - B	Main St to Eastern TOD Boundary	-	-	-	-	17,600	117,000	134,600
Total			\$ 661,875	\$ 599,250	\$ 1,315,200	\$ 492,000	\$ 1,603,200	\$ 9,261,000	\$ 13,932,525
FUNDING SOURCES									
	Unissued/Unauthorized Bond Proceeds		\$ -	\$ 599,250	\$ 1,315,200	\$ 492,000	\$ 1,603,200	\$ 9,261,000	\$ 13,270,650
	Issued Bond Proceeds		-	-	-	-	-	-	-
	Water/Wastewater Operating Funds		-	-	-	-	-	-	-
	Denton County Aid in Construction		-	-	-	-	-	-	-
	Impact Fees/Escrow Funds		661,875	-	-	-	-	-	661,875
	Tax Increment Reinvestment Zone		-	-	-	-	-	-	-
Total			\$ 661,875	\$ 599,250	\$ 1,315,200	\$ 492,000	\$ 1,603,200	\$ 9,261,000	\$ 13,932,525

**CAPITAL IMPROVEMENT PROGRAM
DRAINAGE IMPROVEMENTS**

PROJECT NO.	CAPITAL COSTS	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
DR 18-01	Lynchburg Creek Watershed	Amity Village & Red Oak	\$ 1,600,000	-	-	-	-	-	\$ 1,600,000
DR 25-01	Meadowview Pond Dredging	Dredging of the pond is required to remove approximately two feet of silt which has accumulated, reducing the storage capacity of the retention function of this storm water control structure.	-	-	-	-	75,000	500,000	575,000
DR 20-01	Lake Sharon - Near Corinth Pkwy	Remove Road from Floodplain overtopping	31,500	250,000	-	-	-	-	281,500
DR 20-02	Corinth Parkway - Near Lake Sharon	Remove Road from Floodplain overtopping	37,500	340,000	-	-	-	-	377,500
DR 20-03	Blake Street	Alleviate years of drainage concerns to the south	51,000	340,000	-	-	-	-	391,000
TRANSIT ORIENTED DEVELOPMENT (TOD)									
TOD 20-04	Wetlands and Flood Mitigation	Wetlands and Flood Mitigation	150,000	1,000,000	-	-	-	-	1,150,000
TOD 20-05	LC Area 2 - Drainage	Wetlands and Flood Mitigation	150,000	1,000,000	-	-	-	-	1,150,000
Total			\$2,020,000	\$2,930,000	\$-	\$-	\$75,000	\$500,000	\$5,525,000
FUNDING SOURCES									
	Unissued/Unauthorized Bond Proceeds		\$-	\$2,930,000	\$-	\$-	\$75,000	\$500,000	\$3,505,000
	Issued Bond Proceeds		-	-	-	-	-	-	-
	Drainage Operating Funds		120,000	-	-	-	-	-	120,000
	EDC Operating Funds		150,000	-	-	-	-	-	150,000
	General Operating Funds		150,000	-	-	-	-	-	150,000
	Impact Fees/Escrow Funds		-	-	-	-	-	-	-
	Grant		1,600,000	-	-	-	-	-	1,600,000
Total			\$2,020,000	\$2,930,000	\$-	\$-	\$75,000	\$500,000	\$5,525,000

**CAPITAL IMPROVEMENT PROGRAM
STREET IMPROVEMENTS**

PROJECT NO.	CAPITAL COSTS	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
ST 20-01	Shady Shores Road Old Hwy 77	Agency Coordination Mill & Overlay	\$ 25,000 200,000	-	-	-	-	-	\$ 25,000 200,000
ST 25-03	Riverview	Mill & Overlay	50,000	-	-	-	-	-	50,000
ST 22-01	Cliff Oak Drive	Tower Ridge to Garrison	-	-	-	-	-	-	-
ST 20-01	Vintage	Glen Aerie to Covington	-	-	-	-	3,442,700	-	3,442,700
ST 20-01	Shady Shores Road	Eastern Edge of TIRZ to Eastern City Limit	-	103,400	-	176,000	-	-	279,400
ST 25-02	Post Oak Road	Church to Lake Sharon	-	-	-	-	-	2,118,875	2,118,875
ST 25-01	Tower Ridge Drive	South of Brookview to Cliff Oak	-	-	-	-	-	6,907,500	6,907,500
								2,783,000	2,783,000
TAX INCREMENT REINVESTMENT ZONE (TIRZ)									
ST19-02	Parkridge Collector Rd	Church to Lake Sharon	\$ -	\$ 5,115,000	\$ -	\$ -	\$ -	\$ -	\$ 5,115,000
TZ 22-01	Riverview	Fairview to Frontage of I-35E	-	138,600	-	924,000	-	-	1,062,600
TZ 22-02	Garrison Street	Frontage (I-35E) to Cliff Oaks	-	272,250	-	1,815,000	-	-	2,087,250
ST 20-01	Shady Shores Road	Old 77 to Eastern Edge of TIRZ	-	-	-	-	2,024,000	-	2,024,000
ST 25-01	Tower Ridge Drive	Tower Ridge to FM 2181	-	-	-	-	-	1,075,250	1,075,250
TZ 25-01	Old Hwy 77	Post Oak Rd to NCTC Way	-	-	-	-	-	4,933,500	4,933,500
TRANSIT ORIENTED DEVELOPMENT (TOD)									
TOD 20-01	Walton Dr	N. Corinth Street to Shady Rest	\$ -	\$ 957,000	\$ 3,300,000	\$ -	\$ -	\$ -	\$ 4,257,000
TOD 20-02	N. Corinth Street	NCTC to Corinth Pkwy	1,410,000	-	-	-	-	-	3,610,000
TOD 20-03	Main St	Corinth Pkwy to NCTC	819,000	1,540,000	-	-	-	-	2,359,000
TOD 21-01	NCTC Way	Frontage (I-35E) to N. Corinth St	1,005,000	1,100,000	-	-	-	-	2,105,000
TOD 21-02	Lion Blvd - A	N. Corinth St to Main St	-	854,250	-	935,000	-	-	1,789,250
TOD 23-01	Hospital Drive	Lion Blvd to Corinth Pkwy	-	-	-	1,092,750	1,705,000	-	2,797,750
TOD 23-02	Corinth Pkwy Narrowing	Main St to Hospital Dr	-	41,250	-	41,250	275,000	-	316,250
TOD 25-01	Lion Blvd - B	Main St to Eastern TOD Boundary	-	-	-	854,250	935,000	-	1,789,250
		Total	\$ 2,690,000	\$ 4,119,000	\$ 8,980,500	\$ 9,138,250	\$ 2,915,000	\$ 23,284,825	\$ 51,127,575

FUNDING SOURCES	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	2,415,000	2,059,500	4,541,950	4,657,125	1,457,500	15,096,163	30,227,238
Issued Bond Proceeds	-	-	-	-	-	-	-
General Operating Funds	-	-	-	-	-	-	-
Denton County Aid in Construction	-	2,059,500	4,438,550	4,481,125	1,457,500	8,188,663	20,625,338
Sales Tax Funds (Street Maintenance)	250,000	-	-	-	-	-	250,000
Impact Fees/Escrow Funds	25,000	-	-	-	-	-	25,000
Tax Increment Reinvestment Zone	-	-	-	-	-	-	-
Grant	-	-	-	-	-	-	-
TOTAL	\$ 2,690,000	\$ 4,119,000	\$ 8,980,500	\$ 9,138,250	\$ 2,915,000	\$ 23,284,825	\$ 51,127,575

**CAPITAL IMPROVEMENT PROGRAM
PARK IMPROVEMENTS**

CAPITAL COSTS	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	Total
Corinth Parkway Street Lighting	Installation of street lights along the Corinth Parkway corridor east of I-35 to Quail Run, similar to lighting on the west side of I-35.	\$ -	\$ -	\$ 490,000	\$ -	\$ -	\$ 490,000
Field Lights for Multipurpose Fields	Addition of lighting for the multipurpose fields similar to what is currently in place on the neighboring soccer fields.	-	-	-	550,000	-	550,000
Additional 14U Baseball Fields	Addition of full size 14U lighted baseball fields to assist with growing demand for field space.	-	-	-	-	400,000	400,000
Additional 12U Baseball Fields	Addition of full size 12U lighted baseball field to assist with growing demand for field space.	-	-	-	400,000	-	400,000
Additional Fast Pitch Softball Field	Addition of a smaller (child) sized fast pitch lighted softball field to assist with growing demand for field space, and the need for a fast pitch field size.	-	-	-	-	400,000	400,000
Field Lights for Football	Addition of lighting for the football fields similar to what is currently in place on the neighboring soccer fields.	-	-	-	-	360,000	360,000
Total		\$ -	\$ -	\$ 490,000	\$ 950,000	\$ 1,160,000	\$ 2,600,000

FUNDING SOURCES	2019-20	2020-21	2021-22	2022-23	2023-24	Total
Unissued/Unauthorized Bond	\$ -	\$ -	\$ 490,000	\$ 950,000	\$ 1,160,000	\$ 2,600,000
Proceeds	-	-	-	-	-	-
Issued Bond Proceeds	-	-	-	-	-	-
General Operating Funds	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	-	-	-	-	-
Tax Increment Reinvestment Zone	-	-	-	-	-	-
Total	\$ -	\$ -	\$ 490,000	\$ 950,000	\$ 1,160,000	\$ 2,600,000

**CAPITAL IMPROVEMENT PROGRAM
GENERAL IMPROVEMENTS**

CAPITAL COSTS	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
Public Safety Communication	Motorola is phasing out the current model and will stop supporting the repair and replacement of the units we currently use.	\$ 172,000	\$ 172,000	\$ 172,000	\$ 172,000	\$ 172,000	\$ -	\$ 860,000
Fiber Optic Lines (CH to PH2/PW)	Need to extend its fiber capability to Fire Station 2 and Public Works.	-	150,000	-	-	-	-	150,000
PSF - Covered Parking	Provide 56 protective/covered parking spaces for City vehicles.	-	-	-	150,000	-	-	150,000
Point-to-Point Microwave (CH to PSF)	A redundant link using point-to-point microwave antennae between City Hall and the Public Safety Facility via the water tower at the Public Works facility.	-	-	-	-	75,000	-	75,000
Total		\$ 172,000	\$ 322,000	\$ 172,000	\$ 322,000	\$ 247,000	\$ -	\$ 1,235,000

FUNDING SOURCES	2019-20	2020-21	2021-22	2022-23	2023-24	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Issued Bond Proceeds	-	-	-	150,000	-	-	150,000
General Operating Funds	172,000	172,000	172,000	172,000	247,000	-	1,085,000
Impact Fees/Escrow Funds	-	-	-	-	-	-	-
Total	\$ 172,000	\$ 322,000	\$ 172,000	\$ 322,000	\$ 247,000	\$ -	\$ 1,235,000

**TOP TEN TAXPAYERS
2019**

	Name	Assessed Value	% of Certified Value
1	Oxford 2181 Inc.	\$ 32,206,000	1.36%
2	Boulevard 2010 LLC	\$ 27,678,509	1.16%
3	Millennium Place LP	\$ 26,585,356	1.12%
4	Denton County Electric Co-op	\$ 24,576,822	1.03%
5	Anixter, Inc	\$ 15,165,334	0.64%
6	Oncor Electric Delivery Co	\$ 14,832,507	0.62%
7	DATCU	\$ 13,268,902	0.56%
8	Utter, Bill	\$ 12,871,113	0.54%
9	Tower Ridge Corinth 1, Ltd.	\$ 10,651,000	0.45%
10	Huffines Children's Trust	\$ 10,159,552	0.43%
	TOTAL	\$ 187,995,095	7.91%

Source: Denton Central Appraisal District, 2018 Reports

**TOP TEN EMPLOYERS
2019**

	Name	No. of Employees
1	North Central Texas College - Corinth Campus	250
2	Lake Dallas ISD ⁽¹⁾	203
3	Denton ISD ⁽¹⁾	194
4	City of Corinth	164
5	Bill Utter Ford	158
6	DATCU	104
7	Albertsons	100
8	Huffines Kia and Subaru	100
9	Oakmont Country Club	74
10	Gunn Nissan	53

⁽¹⁾ These figures reflect the total number of employees at the school district facilities in Corinth.

Source: City Economic Development Division

**CITY OF CORINTH
DEMOGRAPHIC & ECONOMIC STATISTICS**

	2012	2013	2014	2015	2016	2017	2018	2019
Population ^[1]	20,413	20,574	20,793	20,932	21,061	21,152	21,320	21,819
Median Household Income ^[2]	101,176	104,211	106,877	109,543	112,169	114,412	117,180	120,142
Per Capita Personal Income ^[2]	35,388	36,450	37,411	38,372	39,357	40,144	40,683	41,616
Mean Age ^[3]	35.4	35.2	34.4	34.6	36.7	35.8	35.8	37.3
Education Level ^{[1], [4]}								
<i>School Enrollment</i>	3,533	3,398	3,490	3,582	3,408	3,514	3,547	3,506
<i>High school graduates (includes equivalency)</i>	96.00%	95.40%	96.50%	96.50%	96.80%	96.30%	96.30%	93.00%
<i>Bachelor's Degree or higher</i>	43.30%	40.40%	42.40%	42.40%	39.80%	39.80%	39.80%	39.20%
Unemployment ^[5]	5.70%	5.30%	4.40%	3.50%	3.80%	3.10%	3.10%	3.00%

^[1] The figures for 2010-2017 are revised estimates from American FactFinder and the figures for 2018-19 are an estimate based on current trends.

^[2] The figures are estimates based on Catalyst Commercial and current trends.

^[3] The figures for 2010-2016 are revised estimates from American FactFinder and the figures for 2017 and 2018 are estimates based on current trends.

^[4] The school enrollment (Denton ISD / Lake Dallas ISD) figures are based on figures provided by the Texas Education Agency for 2010-2017 and the figure for 2018 and 2019 are an estimate based on current trends.

^[5] The unemployment figures shown above are for Denton County, as calculated by the Labor Market and Career Information Department of the Texas Workforce Commission.

Source: City of Corinth Economic Development

**CITY OF CORINTH
CAPITAL ASSET STATISTICS**

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police											
Stations	1	1	1	1	1	1	1	1	1	1	1
Patrol Units	18	18	18	18	18	18	18	18	18	18	18
Fire Stations	2	2	2	2	2	2	2	2	2	3	3
Other Public Works											
Streets (miles) ⁽¹⁾	110.00	110.50	110.50	88.99	88.99	88.99	89.44	90.36	92.37	92.43	92.66
Highways (miles) ⁽²⁾	3.10	3.10	3.10	6.29	6.29	6.29	6.29	6.29	6.29	6.29	6.29
Traffic Signals	2	2	6	7	8	8	8	8	8	8	
Parks and Recreation											
Acreage	184	184	184	184	184	184	184	184	184	184	184
Playgrounds	11	11	11	11	11	11	11	11	11	11	11
Baseball/Softball Fields	8	8	8	8	8	9	9	9	9	9	9
Soccer/Football Fields	6	6	6	6	8	8	8	8	8	8	8
Trails (miles)	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74
Water											
Connections	6,719	6,766	6,780	6,809	6,810	6,831	6,977	7,016	7,113	7,203	7,279
Water Mains (miles)	105.47	106.14	108.06	110.40	110.63	111.77	112.70	113.30	115.17	117.70	120.20
Fire Hydrants	774	785	787	810	822	826	836	855	883	896	927
Storage Capacity (millions of gallons)	6	6	6	6	6	6	7.50	7.50	7.50	7.50	7.50
Subscribed Capacity, UTRWD - Million Gallons per Day (MGD)	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Wastewater											
Connections	6,452	6,433	6,512	6,537	6,536	6,573	6,705	6,736	6,818	6,903	6,979
Sanitary Sewers (miles)	96.21	96.38	97.64	97.88	98.33	98.09	98.30	98.99	102.19	102.34	103.17
Storm Sewers (miles)	33.46	35.30	36.85	38.37	38.73	38.71	39.80	40.56	41.49	41.66	42.70
Treatment Capacity, UTRWD (MGD) ⁽³⁾	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82

⁽¹⁾ The reduction in streets is due to the elimination of highways from the GIS database.

⁽²⁾ The increase in highways is due to the addition of northbound and southbound roadways.

⁽³⁾ The City of Denton bills the City of Corinth based on one sewage flow meter and two areas based on connection count; UTRWD uses a take-or-pay system of billing in which the member city (Corinth) purchases peak capacity. UTRWD data is corrected per original contracts.

Source: Various City of Corinth departments.

**CITY OF CORINTH
OPERATING INDICATORS**

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
New Single Family Home Building Permits	25	32	18	18	23	47	53	63	75	
New Commercial Building Permits	2	2	2	0	4	5	7	13	4	
Police										
Physical Arrests	516	410	349	316	304	329	426	513	458	290
Traffic/Parking Violations	6,066	5,582	5,801	7,024	7,443	7,218	6,013	6,573	7,158	5,848
Fire										
Emergency Responses ^[1]	2,422	2,600	2,655	2,889	3,164	3,372	3,475	3,237	3,246	3,546
Structure Fires Extinguished	56	66	49	36	21	18	37	26	34	43
Inspections	376	395	180	621	434	204	403	403	490	641
Other Public Works										
Street Resurfacing (miles)	2.5	2.7	1.5	<1	<1	<1	<1	<1	<1	<1
Potholes Repaired	637	1,160	2,948	120	77	244	126	96	226	200
Recreation										
Classes offered (hours) ^[2]	894	454	273	286	437	310	72	68	60	72
Class Participants	4,420	4,105	1,936	2,225	3,822	6,609	320	224	208	315
Special events (hours) ^[2]	1,351	4,484	2,076	2,381	3,432	2,699	3,530	3,378	3,773	3,197
Participants ^[3]	31,409	39,567	3,229	4,714	5,185	2,394	3,375	3,209	3,315	3,040
Water										
New Connections	35	50	18	19	26	56	44	105	125	65
Water Main Breaks	9	8	3	13	9	8	6	5	7	5
Average Daily Consumption (MGD)	2.24	3.77	4.24	3.66	3.16	2.42	2.56	2.51	2.69	2.23
Peak Demand	6.36	7.99	7.32	6.08	6.01	6.71	6.84	5.79	7.81	5.99
Wastewater										
New Connections	35	43	18	19	23	51	35	92	116	57
Average Daily Sewage Treatment - Million Gallons per Day (MGD)										
Upper Trinity Regional Water District ^[4]	1.20	1.02	1.10	1.08	1.06	1.19	1.40	1.24	1.27	1.35
City of Denton (estimate) ^{[4] [5] [6]}	0.92	1.60	1.78	0.25	0.29	0.20	0.25	0.78	0.26	0.25

^[1] In fiscal year 2008 the Lake Cities Fire department was incorporated into the City of Corinth. Emergency responses include all four cities that the Lake Cities Fire department serves.

^[2] The information provided for fiscal years 2004 through 2007 reflects the number of classes/special events and does not reflect the total hours.

^[3] In prior years class participants included volunteers and hours, in FY 2012 the methodology was revised to only count the actual participants.

^[4] The City transferred some flows from the Denton sewer basin to the Upper Trinity sewer basin beginning in February, 2007.

^[5] The City of Denton bills the City of Corinth based on one sewage flow meters and two areas based on connection count; flows are based on estimates.

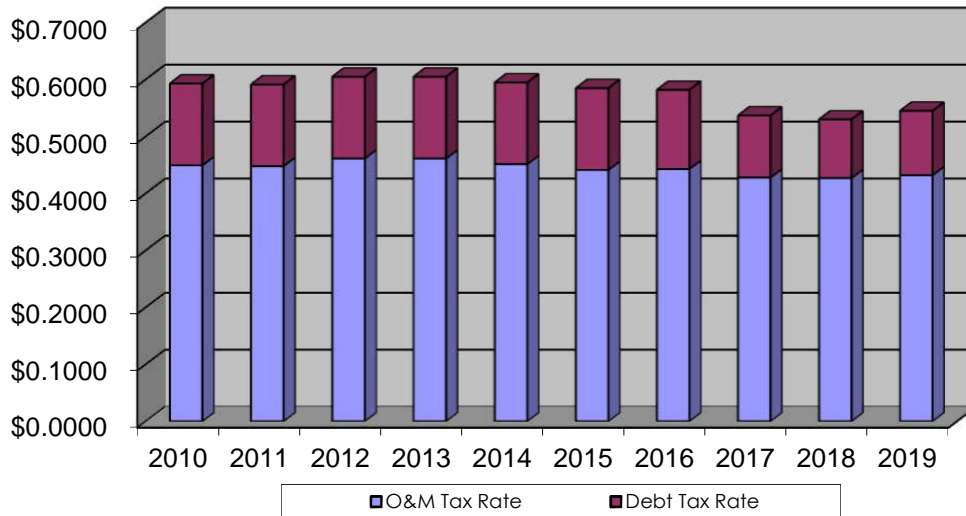
^[6] As of July, 2013 all flows to the City of Denton are metered.

Source: Various City of Corinth departments.

**CITY OF CORINTH
CERTIFIED PROPERTY VALUE**

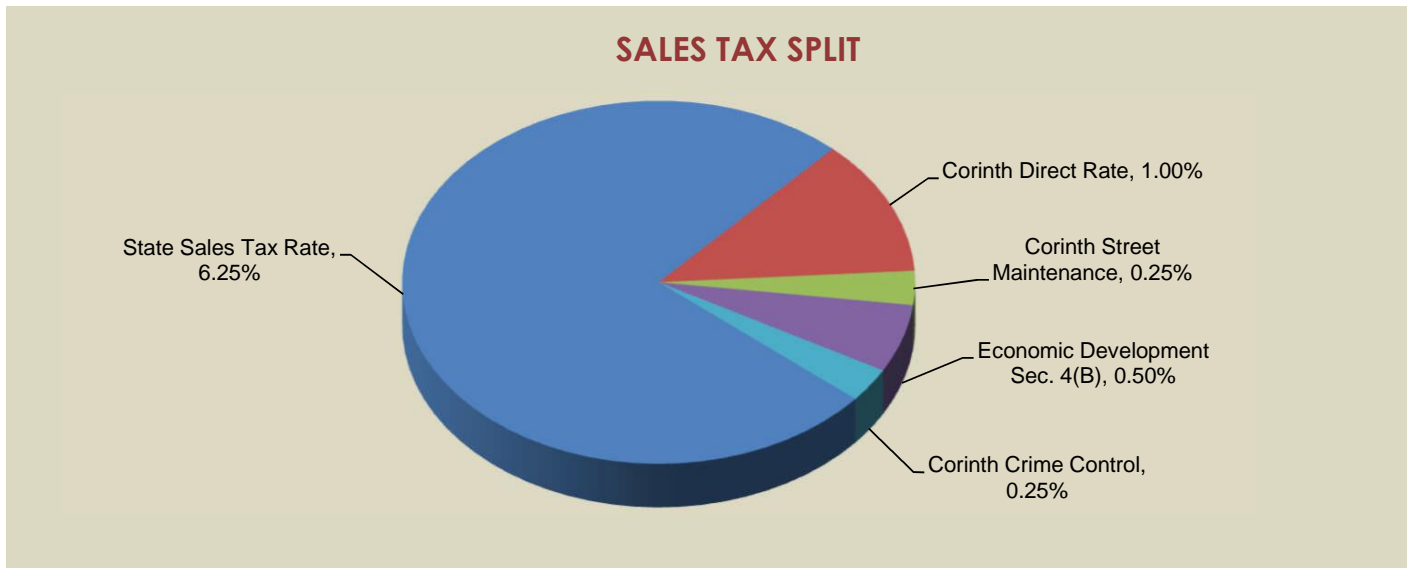
Tax Year	Certified Assessed Value	O&M Tax Rate	Debt Tax Rate	Total Tax Rate	Inc./ Decr. In Value	Percent of Levy Collected
2010	\$ 1,368,721,005	0.44946	0.14346	0.59292	-1.81%	99.98%
2011	\$ 1,390,506,929	0.44789	0.14346	0.59135	1.59%	99.95%
2012	\$ 1,393,698,516	0.46143	0.14346	0.60489	0.23%	99.89%
2013	\$ 1,428,952,690	0.46143	0.14346	0.60489	2.53%	99.88%
2014	\$ 1,538,127,064	0.45143	0.14346	0.59489	7.64%	99.87%
2015	\$ 1,638,520,892	0.44143	0.14346	0.58489	6.53%	99.83%
2016	\$ 1,799,383,154	0.44298	0.13895	0.58193	9.82%	99.72%
2017	\$ 1,952,654,794	0.42791	0.10895	0.53686	8.52%	99.90%
2018	\$ 2,159,281,283	0.42711	0.10289	0.53000	10.58%	99.90%
2019	\$ 2,376,455,965	0.43211	0.11289	0.54500	10.06%	n/a

TAX RATE HISTORY



**CITY OF CORINTH
DIRECT AND OVERLAPPING SALES TAX RATES**

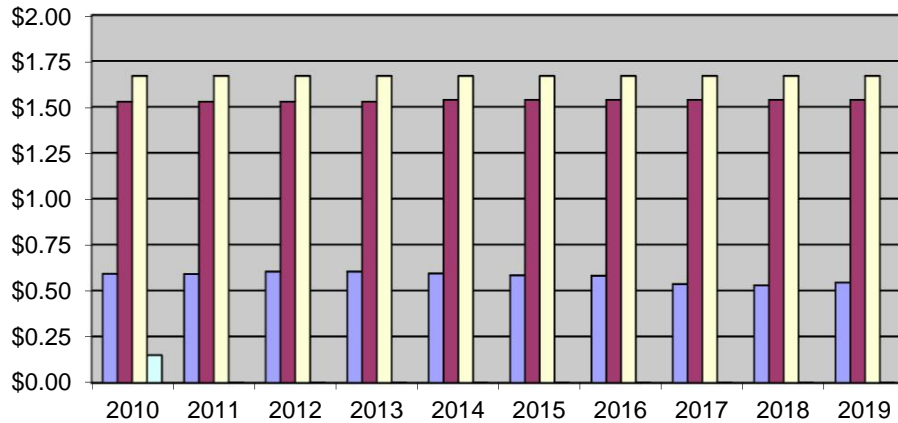
Fiscal Year	State Sales Tax Rate	Corinth Direct Rate	Corinth Street Maintenance	Economic Development Sec. 4(B)	Corinth Crime Control	Total Sales Tax Rate
2010	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2011	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2012	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2013	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2014	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2015	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2016	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2017	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2018	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2019	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%



**CITY OF CORINTH
DIRECT & OVERLAPPING PROPERTY TAX RATES**

Tax Year	Corinth O&M Tax Rate	Corinth I&S Tax Rate	City of Corinth Tax Rate	Denton I.S.D.	Lake Dallas I.S.D.	Corinth Municipal Utility District	Denton County
2010	\$0.44946	\$0.14346	\$0.59292	\$ 1.5300	\$ 1.6700	\$ 0.1500	\$ 0.2739
2011	\$0.44789	\$0.14346	\$0.59135	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2774
2012	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2829
2013	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2849
2014	\$0.45143	\$0.14346	\$0.59489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2722
2015	\$0.44143	\$0.14346	\$0.58489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2620
2016	\$0.44298	\$0.13895	\$0.58193	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2484
2017	\$0.42791	\$0.10895	\$0.53686	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2378
2018	\$0.42711	\$0.10289	\$0.53000	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2256
2019	\$0.43211	\$0.11289	\$0.54500	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2256

PROPERTY TAX RATE HISTORY



■ City of Corinth Tax Rate
 ■ Denton I.S.D.
 ■ Lake Dallas I.S.D.
 ■ Corinth Municipal Utility District

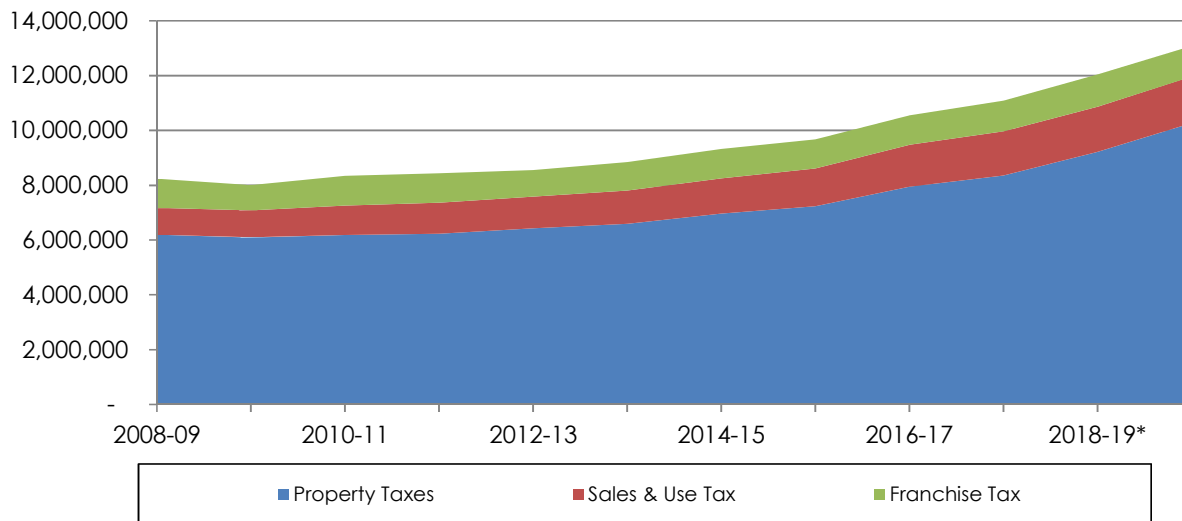
**CITY OF CORINTH
TAX REVENUES BY SOURCE**

Tax Year	General Fund Property Tax Revenue	Sales & Use Tax Revenue	Franchise Tax Revenue	Total Tax Revenue	Prior Year Incr./Decr.
2008-09	6,198,466	978,930	1,066,132	8,243,528	5.44%
2009-10	6,097,978	986,126	919,698	8,003,802	-3.00%
2010-11	6,191,163	1,067,987	1,083,787	8,342,937	4.06%
2011-12	6,237,334	1,131,844	1,065,097	8,434,275	1.08%
2012-13	6,437,073	1,154,783	967,846	8,559,702	1.47%
2013-14	6,593,085	1,214,039	1,039,647	8,846,771	3.24%
2014-15	6,964,929	1,288,977	1,074,215	9,328,121	5.16%
2015-16	7,237,081	1,374,704	1,068,911	9,680,696	3.64%
2016-17	7,945,800	1,529,340	1,073,788	10,548,928	8.23%
2017-18	8,354,562	1,609,767	1,120,651	11,084,980	4.84%
2018-19*	9,222,506	1,650,458	1,176,428	12,049,392	8.00%
2019-20**	10,268,904	1,698,792	1,110,500	13,078,196	7.87%

* FY2018-19 is estimated revenues.

** FY2019-20 is budgeted revenues.

TAX REVENUE HISTORY BY SOURCE



PERFORMANCE MEASURES

City Administration	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Ordinances approved by City Council	30	55	45	50
Resolutions approved by City Council	13	30	25	40
Agenda Items prepared for City Council	224	245	235	300
Open Records Requests	190	250	225	300
Report a Concern (Julie will have this)	664	697	890	1,157

Human Resources	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Applications/Resumes Processed	1,366	1,100	526	450
Positions Filled	41	22	40	30
Employee Separation	37	16	17	17
Average Days to Fill a Position	87	60	50	60
Turnover (excluding seasonal)	18.3%	10.0%	10.0%	10.0%
Employee Training Participation Hours	5	6	6	6
Worker's Compensation Modifier	0.80	0.65	0.44	0.65

Police	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Calls for Service	8,699	6,000	8,500	8,500
Traffic Accidents	484	450	450	495
Arrests	557	575	500	575
Citations/Violations	8,878	8,000	6,600	8,000
Average Response Time	7.70	7.00	7.70	7.70
Average Time on Calls	35	24	35	25
Offenses Assigned	746	695	700	750
Directed Patrols/Park & Walk Events	22,997	17,000	16,500	19,000
Open Records Requests for Crash Reports	230	200	314	325
All Other Open Records Request	543	410	550	560
Alarm Permits Issued	648	580	640	650
Citizens Police Academy Graduates	12	25	25	25
Officer to Citizen Ratio	1.30	1.30	1.30	1.70

Animal Control	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Animals Sheltered	77	100	112	125
Calls for Service	750	1,000	820	900
Animal Bites	16	45	47	50
Animals Returned to Owner	42	45	52	55
Citations Issued	30	35	60	65
Wildlife Released	82	85	85	90

PERFORMANCE MEASURES

	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Fire Services				
Fire Calls	3,310	3,320	3,310	3,320
Structure Fires	88	45	88	80
EMS Alarms	1,676	1,750	1,676	1,700
MVA's	361	475	361	360
Public Education Programs	363	440	443	440
Routine Inspections	575	600	585	585
Training Hours	11,000	12,000	13,000	12,000

	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Community Development				
Permits Issued	783	600	720	680
Plans Submitted	390	300	350	300
Contractor Registrations	783	250	415	500
Health Inspections	56	31	56	62
Pool Inspections	14	14	16	16
Plan Reviews Completed	390	300	350	280
Completed Inspections	2,848	3,000	3,400	2,800
Code Enforcement Inspections	2,231	2,500	3,900	4,200

	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Planning				
Plats	13	10	7	5
Site Plans	1	8	5	4
Zoning	6	6	4	2
New Ordinance Development	10	3	3	2
Ordinance Updates	6	5	15	8
Development Meeting Completion	37	25	30	20

	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
GIS				
GIS Requests	214	180	220	220
GIS Project Request Completion	214	180	220	220

PERFORMANCE MEASURES

Streets	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Pot Holes Repaired	80	175	150	175
Sidewalk Replacement (linear foot)	250	320	365	320
Street Reconstruction (square yards)	181	500	485	500
Work Orders	65	90	120	90
Citizen Requests (resolved in 5 days)	43.0%	50.0%	50.0%	50%

Parks & Recreation	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Community Park Acreage Maintained	150	150	150	150
Athletic Fields Maintained	15	15	15	15
Work Orders	19	10	60	70
Citizens Requests (resolved within 5 days)	68.0%	50.0%	80.0%	80%

Water/Wastewater	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Water Lines Repaired	23	30	27	20
Meters Replaced/Transponders	5,150	2,300	2,300	400
New Meter Services	48	80	35	40
Sewer Lines Repaired	11	12	15	15
Work Orders	9,670	5,500	5,500	5,500
Citizens Requests (resolved within 5 days)	95.0%	95.0%	95.0%	95%
Percentage of water quality tests approved	100%	100%	100%	100%

Drainage	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Storm Drain Inspections	1,360	1,100	1,100	1,100
Linear feet of Channel Mowing	22,660	26,000	23,000	23,000
Linear feet of Ditch Grading	1,664	1,000	1,000	1,000
Public Education/Storm Water Quality Signs	4	20	5	5
Storm Drains Cleaned	88	75	50	50
Work Orders	32	20	15	15
Citizens Requests (resolved within 5 days)	90.0%	95.0%	95.0%	95%

Economic Development Corporation	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Proposed
Business contacts	89	94	101	99
Incentive applications	1	2	2	2
New business construction	-	2	2	5

PERFORMANCE MEASURES

Finance	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Accounts Payable Checks Issued	1,960	2,200	2,200	2,062
Vendors Paid within 30 days	95%	96%	95%	95%
Accounts Receivable Processed	525	190	317	357
Purchase Orders Processed	254	220	276	280
Pcard Transactions	3,232	2,800	2,832	2,900
Formal Bids Prepared per year	5	12	17	17
Budget Amendments	1	5	4	5

Municipal Court	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Trials by Judge/Jury	65	45	55	50
Citations processed	8,235	7,800	8,018	8,100
Cases dismissed	2,703	2,800	2,752	2,800
Average Fine Paid	\$ 139.51	\$ 139.15	\$ 139.33	\$ 145.00
Warrants Issued	1,827	1,550	1,700	1,850
Warrants Cleared	1,219	1,300	1,260	1,250
Total Outstanding Warrants	8,731	9,039	8,885	7,700
Fees Remitted to the State				

Technology Services	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Service Requests	950	1,000	1,164	1,100
Network Uptime	99%	99%	99%	99%

Utility Billing	2017-18 Actual	2018-19 Budget	2018-19 Estimate	2019-20 Adopted
Water Connections	7,169	7,262	7,224	7,324
Monthly Account Disconnects	10.7%	9.7%	10.2%	10.2%
New Water Connections	123	110	55	100
New Account Set Up	929	660	800	850
Payments Manually Processed	54,512	40,000	51,000	52,020
Wastewater Connections	6,903	6,940	6,940	7,035
New Wastewater Connections	113	105	50	95

Glossary

The Annual Program of Services contains specialized and technical terminology that is unique to public finance and budgeting. This budget glossary has been included to assist the reader in understanding terms used in this document.

Accrual Basis. The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Accrued Expenses. Expenses incurred but not due until a later date.

Administrative Transfer. An inter-fund transfer designed to recover General Fund expenditures conducted on behalf of Enterprise/Proprietary Funds.

Ad Valorem Taxes (Current). All property, real, personal, tangible, intangible, annexations, additions, and improvements to property located within the taxing unit's jurisdiction, which are subject to taxation on January 1 of the current fiscal year. Each year, by ordinance, the City Council exempts taxes on automobiles and other items from the tax levy. Following the final passage of the appropriations ordinance, City Council sets the tax rate and levy for the fiscal year beginning October 1 and continuing through the following September 30th.

Ad Valorem Taxes (Delinquent). All taxes are due on receipt of bill and are delinquent if not paid before February 1 of the fiscal year in which they are imposed, except when the taxing unit postpones the delinquency date due to late mailing of tax bills or successful rollback elections.

Ad Valorem Taxes (Penalty and interest). A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of the month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, the delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.

Appropriation. A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Appropriable Fund Balance. The cash remaining from the prior year which is available for appropriation and expenditure in the current year.

Appropriation Ordinance. The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

Assessed Valuation. A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Denton Central Appraisal District.)

Balanced Budget. A budget in which estimated revenues equal estimated expenditures.

Bond. A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses. Sometimes it designates the financial plan presented to the governing body for adoption and sometimes the financial plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary or whether it has been approved by the governing body.

Budget Adjustments. City staff has the authority to adjust expenditures within a departmental budgets.

Budget Amendments. A legal procedure utilized by the City staff and City Council to revise a budget appropriation. The City of Corinth's Charter requires City Council approval through the adoption of a supplemental appropriation ordinance (which specifies both the source of revenue and the appropriate expenditure account) for any intra-fund adjustments.

Budget Calendar. The schedule of key dates or milestones, which the City departments follow in the preparation, adoption, and administration of the budget.

Budget Document. The instrument used by the operational authority to present a comprehensive financial program to the City Council.

Budget Message. The opening section of the budget, which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Manager.

Budgeted Funds. Funds that are planned for certain uses but have not been formally or legally appropriated by the governing body.

Capital Improvements. A permanent addition to the city's assets, including the design, construction or purchase of land, buildings or facilities, or major renovations of the same.

Cash Basis. A basis of accounting under which transactions are recognized only when cash changes hands.

Cash Management. The management of cash necessary to pay for government services, while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

Cost. (1) The amount of money or other consideration exchanged for property or services. (2) Expense.

Cost Accounting. That method of accounting, which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Taxes. Taxes that are levied and due within one year.

Debt Services. The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Deficit. (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

Delinquent Taxes. Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

Department. An organizational unit, which has the responsibility of providing programs, activities, and functions in a related field.

Depreciation. The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Disclosure. This is in reference to debt, and is the process where full disclosure of City operations are made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository).

Division. An administrative segment of the City, which indicates management responsibility for an operation or a group of related activities within a functional area. Divisions are the basic units of the budget upon which departments are composed.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services. . An encumbrance reserves funds to be expended.

Enterprise Fund. A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) for providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems.

Expenditure. This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

Expenses. Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest and other charges.

Fiscal Year. The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Corinth has specified October 1 to September 30 as its fiscal year.

Fixed Assets. Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

Franchise Fee. This is a charge paid for the use of City streets and public right of way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or other like franchise fees, inspections, fees, and/or charges of every kind except only Ad Valorem and special assessment taxes for public improvements (e.g., gas, telephone, and cable).

Full-time Equivalent (FTE). A unit of measure based on the number of hours that an employee works during the fiscal year. One FTE is equal to 2080 hours.

Function. A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund. An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

Fund Balance. Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

General Fund. The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds. These bonds are voted on by the citizens. They can be used to finance a variety of public projects, such as streets, buildings, and public improvements. The repayment of these bonds is usually made from the General Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

Government Finance Officers Association (GFOA). Professional association of state, provincial, and local finance officers in the United States and Canada.

Governmental Funds. Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, and General Debt Service).

Grants. Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Impact Fee Fund. A fund established to manage fees paid by developers for construction of water, wastewater, roadway, and drainage projects. These fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects.

Income. A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Inter-fund Transfers. Amounts transferred from one fund to another to recover the charge for administrative services.

Internal Service Fund. A fund established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed in a manner that will not create a burden on the City budgets.

Investments. Securities and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

Levy. (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Long-Term Debt. Debt with a maturity of more than one year after the date of issuance.

Mixed Beverage Tax. A tax imposed on the gross receipts of a licensee for the sale, preparation, or service of mixed beverages or from the sale of ice or non-alcoholic beverages and consumed on the permitted premises.

Modified Accrual Basis. The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

Operating Budget. Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some states governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government.

Operating Expenses. Fund expenses which are directly related to the fund's primary service activities.

Operating Grants. Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

Operating Income. The excess of operating revenues over operating expenses.

Operating Revenues. Fund revenues, which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

Ordinance. A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions, which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

Other Financing Sources. Governmental fund general long-term debt proceeds, operating transfers out, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.

Overlapping Debt. The proportionate share of the debts of local governments located wholly or in part within the limits of the reporting government, which must be borne by property within each government.

Performance Measures. Specific quantitative and qualitative measures of work performed as an objective of the department.

Productivity Measures. Productivity measures should reflect how well a program is performing its activities to meet the needs of the public and the organization. They should measure productivity, effectiveness, efficiency or the impact of a service provided. While activity measures indicate "how much" activity the division/department is performing, productivity measures identify "how well" the division/department is performing.

Program Description. Describes the nature of service delivery provided at this level of funding. It clearly explains how service delivery will be different from the prior budget year.

Program Goals. Program goals describe the purpose or benefit the division/department plans to provide to the community and/or organizations it serves. Goals identify the end result the division/department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

Program Objectives. Program Objectives are quantifiable steps toward accomplishing stated goals. They should have a specific time frame or measurable achievement. Objectives should be able to be reached or completed within the current fiscal year. Objective statements are not required for every activity performed, but should focus on the major steps necessary for achieving established goals.

Property Tax. Property taxes are levied on both real and personal property according to the property's valuation and the tax rate.

Proprietary Fund. These funds operated similar to a business model. Services rendered under this fund are paid for by the patrons who use them. An example would be the Utility Fund.

Reserve. An account to use to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Revenue Bonds. Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

Revenues. (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. Under NCGA Statement 1, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Under NCGA Statement 1, operating transfers in are classified separately from revenues.

Sales Tax. A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Monies collected under authorization of this tax is for the use and benefit of the City; however, no city may pledge anticipated revenues from this source to secure the payment of funds or other indebtedness.

Shared Revenues. Revenues levied by one government but shared on a pre-determined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

Special Revenue Fund. A fund that is created for one specific use. Revenue for this fund is typically a tax that is earmarked for a specific purpose such as Hotel/Motel tax or Street Maintenance Sales Tax.

Tax Rate. The amount of tax stated in terms of a unit of the tax base; for example, \$.50 per \$100 (one hundred dollars) assessed valuation of taxable property.

Tax Rate Limit. The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

Tax Roll. The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

Taxes. Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

Trial Balance. A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns.

Unencumbered Balance. The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

Working Capital. Budgeted working capital is calculated as a fund's current assets less current liabilities and outstanding encumbrances.

