



City of Corinth
Monthly Financial Report
For the Period Ended June 30, 2017

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position.

This report includes information for the month ending June 2017 and is presented in four sections.

1. The Financial Summary section reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.
2. The Revenue & Economic Analysis section provides additional analysis regarding key revenue sources and economic indicators.
3. The Executive Summary section contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.
4. The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.

Section 1

City of Corinth
Monthly Financial Report
June 2017

FINANCIAL SUMMARY

This report is designed for internal use and does not include all the funds and accounts included in the City of Corinth's operations. For a complete report, refer to the City of Corinth's Annual Financial Report available on the city's website at www.cityofcorinth.com.



City of Corinth General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended June 2017

	Current Fiscal Year, 2016-2017					Prior Year
	Budget FY 2016-17	June 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-16 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 7,970,907	\$ 11,668	\$ 7,898,594	\$ (72,313)	99.1%	\$ 7,193,673
Delinquent Tax, Penalties & Interest	59,500	51,250	81,252	21,752	136.6%	98,287
Sales Tax	1,363,603	120,008	834,639	(528,964)	61.2%	767,323
Franchise Fees	1,089,738	10,230	619,428	(470,310)	56.8%	628,190
Utility Fees	12,500	532	27,420	14,920	219.4%	29,281
Traffic Fines & Forfeitures	708,888	52,820	442,140	(266,748)	62.4%	551,550
Development Fees & Permits	465,634	271,579	751,531	285,897	161.4%	349,452
Police Fees & Permits	25,500	2,875	18,319	(7,181)	71.8%	20,683
Recreation Program Revenue	156,151	22,933	121,909	(34,242)	78.1%	115,774
Fire Services	2,781,748	324,499	1,937,948	(843,800)	69.7%	1,972,994
Investment Income	30,200	6,537	47,195	16,995	156.3%	32,285
Miscellaneous	74,200	(490)	26,772	(47,428)	36.1%	16,115
Charges for Services	1,201,611	43,595	1,153,217	(48,394)	96.0%	1,245,110
Transfer In	101,673	-	101,673	-	100.0%	99,230
TOTAL ACTUAL RESOURCES	16,041,853	918,037	14,062,037	(1,979,816)	87.7%	13,119,948
Use of Fund Balance	-	-	-	-	0.0%	
TOTAL RESOURCES	\$ 16,041,853	\$ 918,037	\$ 14,062,037	\$ (1,979,816)	87.7%	\$ 13,119,948
EXPENDITURES						
Wages & Benefits	11,407,571	1,180,986	7,963,479	(3,444,092)	69.8%	7,819,862
Professional Fees	1,332,822	95,087	715,027	(617,795)	53.6%	1,008,049
Maintenance & Operations	644,602	47,111	456,351	(188,251)	70.8%	410,328
Supplies	406,700	19,950	238,744	(167,956)	58.7%	297,986
Utilities & Communications	691,410	45,093	432,308	(259,102)	62.5%	426,073
Vehicles/Equipment & Fuel	331,685	31,837	242,527	(89,158)	73.1%	227,734
Training	114,198	10,716	60,058	(54,140)	52.6%	57,331
Capital Outlay	147,802	21,993	69,493	(78,309)	47.0%	172,128
Charges for Services	204,096	-	204,096	-	100.0%	156,381
Transfer Out	471,355	-	471,355	-	100.0%	336,623
TOTAL EXPENDITURES	15,752,241	1,452,772	10,853,439	(4,898,802)	68.9%	10,912,494
EXCESS/(DEFICIT)	\$ 289,612	\$ (534,736)	\$ 3,208,599	\$ 2,918,987		\$ 2,207,454

KEY TRENDS

Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June 2017 revenues are remitted to the City in August 2017. Sales Tax received in June represents April collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$101,673 from the Water/Wastewater Fund for the HOA Water Contracts.</p>	<p>Transfer Out includes \$247,755 from the Fire Department to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$30,000 to the General Capital Improvement Fund for the Lake Cities/Little Elm Joint Training Field, \$76,494 to the General Capital Improvement Fund for the Planning & Development Software, \$39,335 to the Tech Replacement Fund for the future purchases of computers, \$17,771 to the Municipal Court Security Fund for a part-time bailiff and \$60,000 to the General Fund Vehicle & Equipment Replacement Fund for the future purchases of vehicles and equipment.</p> <p>Budget includes an amendment for 3 additional firefighters in the amount of \$172,313. Approved by City Council on October 20, 2016, Ordinance #16-10-20-36.</p> <p>Budget includes an amendment for the compensation plan in the amount of \$166,225. Approved by City Council on March 2, 2017, Ordinance #17-03-02-01.</p>



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended June 2017

	Current Fiscal Year, 2016-2017					Prior Year
	Budget FY 2016-17	June 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-16 Y-T-D Actual
RESOURCES						
Water Charges	\$ 6,147,169	\$ 548,509	\$ 3,802,422	\$ (2,344,747)	61.9%	\$ 3,683,025
Wastewater Disposal Charges	4,349,734	361,702	3,242,386	(1,107,348)	74.5%	3,216,658
Garbage Revenue	728,000	61,824	555,396	(172,604)	76.3%	551,087
Garbage Sales Tax Revenue	58,740	4,991	44,825	(13,915)	76.3%	44,483
Water Tap Fees	70,000	22,536	91,876	21,876	131.3%	42,470
Wastewater Tap Fees	50,000	10,890	67,095	17,095	134.2%	35,130
Service/Reconnect & Inspection Fees	53,000	3,305	76,369	23,369	144.1%	58,021
Penalties & Late Charges	160,000	11,811	105,067	(54,933)	65.7%	105,374
Investment Interest	6,300	940	8,809	2,509	139.8%	5,053
Credit Card Processing Fees	63,269	6,103	52,765	(10,504)	83.4%	49,091
Miscellaneous	7,500	310	6,477	(1,023)	86.4%	3,779
Charges for Services	240,924	-	240,924	-	100.0%	191,569
Transfer In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	11,934,636	1,032,921	8,294,412	(3,640,224)	69.5%	7,985,740
Use of Fund Balance	67,668	-	-	(67,668)	0.0%	-
TOTAL RESOURCES	\$ 12,002,304	\$ 1,032,921	\$ 8,294,412	\$ (3,707,892)	69.1%	\$ 7,985,740
EXPENDITURES						
Wages & Benefits	1,738,004	182,600	1,235,148	(502,856)	71.1%	1,036,604
Professional Fees	2,232,083	187,463	1,658,301	(573,782)	74.3%	1,584,910
Maintenance & Operations	355,821	31,755	231,839	(123,982)	65.2%	290,983
Supplies	75,560	8,284	37,183	(38,377)	49.2%	52,256
Utilities & Communication	5,352,152	457,527	3,819,835	(1,532,317)	71.4%	3,876,202
Vehicles/Equipment & Fuel	87,735	7,071	60,864	(26,871)	69.4%	80,857
Training	13,045	4,721	9,279	(3,766)	71.1%	10,096
Capital Outlay	164,877	14,954	92,720	(72,157)	56.2%	2,916
Debt Service	1,034,880	-	860,429	(174,451)	83.1%	950,735
Charges for Services	680,676	-	680,676	-	100.0%	710,627
Transfer Out	267,471	-	267,471	-	100.0%	545,463
TOTAL EXPENDITURES	12,002,304	894,375	8,953,744	(3,048,560)	74.6%	9,141,648
EXCESS/(DEFICIT)	\$ -	\$ 138,546	\$ (659,332)	\$ (659,332)		\$ (1,155,908)

KEY TRENDS

Resources

Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.

Water and Wastewater Disposal Charges: The FY 2016-17 budget incorporates the third year of the adopted three year rate structure for water and wastewater services, as adopted by ordinance in May 2014.

Expenditures

Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.

Debt Service payments are processed in February and August.

Capital Outlay includes \$50,000 for the Utility Rate Study and \$15,000 to update the Engineering Design Manual.

Transfer Out includes \$50,000 annual contribution to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$101,673 allocation to the General Fund for the homeowner's association water credits, \$50,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$7,798 to the Tech Replacement Fund for the future purchases of computers and \$58,000 to the General Capital Improvement Fund for the Engineering component of the Planning & Development Software.

Budget includes amendment for the compensation plan in the amount of \$9,668.

Approved by City Council on March 2, 2017, Ordinance #17-03-02-01.



City of Corinth

Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended June 2017

	Current Fiscal Year, 2016-2017					Prior Year
	Budget FY 2016-17	June 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-16 Y-T-D Actual
RESOURCES						
Storm Water Utility Fee	\$ 685,000	\$ 14,504	\$ 525,043	\$ (159,957)	76.6%	\$ 520,283
Investment Interest	1,100	396	3,826	2,726	347.8%	1,716
Miscellaneous	-	-	26,370	26,370	0.0%	8,733
Transfers	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	686,100	14,900	555,238	(130,862)	80.9%	530,732
Use of Fund Balance	-	-	-	-	0.0%	-
TOTAL RESOURCES	\$ 686,100	\$ 14,900	\$ 555,238	\$ (130,862)	80.9%	\$ 530,732
EXPENDITURES						
Wages & Benefits	\$ 161,974	\$ 13,602	\$ 91,068	\$ (70,906)	56.2%	\$ 95,214
Professional Fees	76,883	6,143	22,333	(54,550)	29.0%	28,119
Maintenance & Operations	21,139	1,162	4,152	(16,987)	19.6%	5,887
Supplies	8,073	531	2,292	(5,781)	28.4%	4,659
Utilities & Communication	5,576	300	3,349	(2,227)	60.1%	4,668
Vehicles/Equipment & Fuel	14,836	360	9,900	(4,936)	66.7%	6,889
Training	2,117	-	-	(2,117)	0.0%	-
Capital Outlay	45,711	-	-	(45,711)	0.0%	13,837
Debt Service	195,646	-	156,722	(38,924)	80.1%	153,481
Charges for Service	71,507	-	71,507	-	100.0%	92,518
Transfer Out	25,250	-	25,250	-	100.0%	25,250
TOTAL EXPENDITURES	628,712	22,098	386,575	(242,137)	61.5%	430,523
EXCESS/(DEFICIT)	\$ 57,388	\$ (7,198)	\$ 168,663	\$ 111,275		\$ 100,209

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Expenditures

Debt Service payments are processed in February and August.

Transfer Out includes \$25,000 annual contribution to the Vehicle Replacement Fund for future purchases of vehicles and equipment and \$250 to the Tech Replacement Fund for the future purchases of computers.

Capital Outlay includes \$45,711 for the replacement of a slope mower.

Budget includes an amendment for the compensation plan in the amount of \$1,314. Approved by City Council on March 2, 2017, Ordinance #17-03-02-01.



City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended June 2017

	Current Fiscal Year, 2016-2017					Prior Year
	Budget FY 2016-17	June 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-16 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 336,898	\$ 30,002	\$ 206,824	\$ (130,074)	61.4%	\$ 189,905
Interest	1,000	745	4,114	3,114	411.4%	1,458
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	337,898	30,747	210,938	(126,960)	62.4%	191,363
Use of Fund Balance	-	-	-	-	0.0%	-
TOTAL RESOURCES	\$ 337,898	\$ 30,747	\$ 210,938	\$ (126,960)	62.4%	\$ 191,363
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	319,360	2,976	25,404	(293,956)	8.0%	107,652
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	319,360	2,976	25,404	(293,956)	8.0%	107,652
EXCESS/(DEFICIT)	\$ 18,538	\$ 27,771	\$ 185,535	\$ 166,997		\$ 83,711

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June 2017 revenues are remitted to the City in August 2017. Sales Tax received in June represents April collections.

Expenditures

Maintenance & Operations - The budget includes funding to repave streets in the Amity Village, Corinth Shores, Meadows, Forestwood, Corinth Farms and Pecan Creek subdivisions.



City of Corinth

Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended June 2017

	Current Fiscal Year, 2016-2017					Prior Year
	Budget FY 2016-17	June 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-16 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 291,100	\$ 29,306	\$ 189,316	\$ (101,784)	65.0%	\$ 174,288
Investment Interest	250	211	1,188	938	475.2%	451
TOTAL ACTUAL RESOURCES	291,350	29,517	190,504	(100,846)	65.4%	174,739
Use of Fund Balance	-	-	-	-	0.00%	-
TOTAL RESOURCES	\$ 291,350	\$ 29,517	\$ 190,504	\$ (100,846)	65.4%	\$ 174,739
EXPENDITURES						
Wages & Benefits	\$ 166,155	\$ 19,437	\$ 109,954	\$ (56,201)	66.2%	\$ 83,789
Maintenance & Operations	-	-	-	-	0.00%	-
Supplies	-	-	-	-	0.00%	-
Capital Outlay	106,625	5,638	80,138	(26,487)	75.2%	116,234
TOTAL EXPENDITURES	272,780	25,075	190,092	(82,688)	69.7%	200,023
EXCESS/(DEFICIT)	\$ 18,570	\$ 4,442	\$ 412	\$ (18,158)		\$ (25,284)

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June 2017 revenues are remitted to the City in August 2017. Sales Tax received in June represents April collections.

Expenditures

Wages & Benefits - The budget reflects funding for two full-time police officers.

Capital Outlay - The budget includes \$53,240 for Mobile Video Recording, \$28,655 for tasers and \$24,730 for Radio Frequency Identification system.

Budget includes an amendment for the compensation plan in the amount of \$491. Approved by City Council on March 2, 2017, Ordinance #17-03-02-01.



City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended June 2017

	Current Fiscal Year, 2016-2017					Prior Year
	Budget FY 2016-17	June 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-16 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 673,772	\$ 60,003	\$ 413,634	(260,138)	61.4%	\$ 379,796
Interest Income	400	81	581	181	145.2%	568
Investment Income	8,000	2,461	19,375	11,375	242.2%	12,165
Miscellaneous Income	-	-	-	-	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	682,172	62,544	433,590	(248,582)	63.6%	392,529
Use of Fund Balance	10,232	-	-	(10,232)	0.0%	-
TOTAL RESOURCES	\$ 692,404	\$ 62,544	\$ 433,590	\$ (258,814)	62.6%	\$ 392,529
EXPENDITURES						
Wages & Benefits	\$ 127,927	\$ 14,113	\$ 93,848	\$ (34,079)	73.4%	86,430
Professional Fees	87,662	16,887	73,521	(14,141)	83.9%	72,244
Maintenance & Operations	177,570	7	3,891	(173,679)	2.2%	4,286
Supplies	1,000	49	49	(951)	4.9%	1,507
Utilities & Communication	4,014	111	1,649	(2,365)	41.1%	2,211
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	25,325	3,208	9,994	(15,331)	39.5%	5,072
Capital Outlay	125,000	-	-	(125,000)	0.0%	2,500
Debt Service	-	-	-	-	0.0%	-
Charges for Services	93,302	-	93,302	-	100.0%	105,401
Transfer Out	50,604	-	50,604	-	100.0%	50,250
TOTAL EXPENDITURES	692,404	34,374	326,858	(365,546)	47.2%	329,901
EXCESS/(DEFICIT)	\$ -	\$ 28,171	\$ 106,732	\$ 106,732		\$ 62,628

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June 2017 revenues are remitted to the City in August 2017. Sales Tax received in June represents April collections.

Expenditures

Transfer Out represents \$50,000 to the Park Development Fund and \$604 to the Tech Replacement Fund for the future purchases of computers.

Capital Outlay includes \$125,000 for a Comprehensive Branding Strategy.

Section 2

City of Corinth
Monthly Financial Report
June 2017

REVENUE & ECONOMIC ANALYSIS

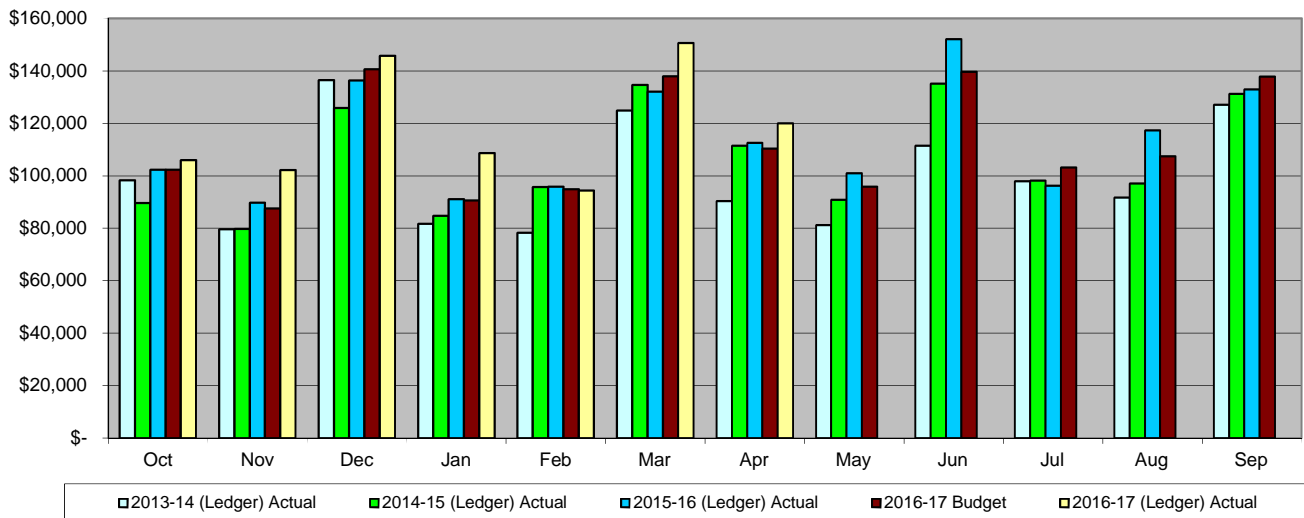
This section provides additional analysis regarding key revenue sources and economic indicators.



General Fund
General Purpose Sales Tax
 PY Comparison and Variance Analysis

	2013-14 (Ledger) Actual	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 Budget	2016-17 Cash Receipts	2016-17 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 98,241	\$ 89,559	\$ 102,297	\$ 102,226	\$ 117,263	\$ 105,950	\$ 3,724	3.6%	\$ 3,652	3.6%
Nov	79,527	79,682	89,656	87,549	132,907	102,142	14,594	16.7%	12,486	13.9%
Dec	136,380	125,795	136,322	140,548	105,950	145,669	5,120	3.6%	9,347	6.9%
Jan	81,662	84,702	91,001	90,564	102,142	108,602	18,038	19.9%	17,601	19.3%
Feb	78,261	95,707	95,820	94,763	145,669	94,295	(468)	-0.5%	(1,525)	-1.6%
Mar	124,813	134,593	132,047	137,902	108,602	150,618	12,716	9.2%	18,572	14.1%
Apr	90,294	111,426	112,463	110,319	94,295	120,008	9,689	8.8%	7,545	6.7%
May	81,205	90,745	100,967	95,818	150,618					
Jun	111,379	135,097	151,980	139,633	120,008					
Jul	97,860	98,146	96,154	103,080						
Aug	91,704	97,043	117,263	107,361						
Sep	126,992	131,200	132,907	137,807						
TOTAL	\$ 1,198,319	\$ 1,273,696	\$ 1,358,877	\$ 1,347,569	\$ 1,077,453	\$ 827,283	\$ 63,413	8.3%	\$ 67,678	8.9%

Monthly Collections Comparison



KEY TRENDS	
Description	Analysis
<p>The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.</p> <p>As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June 2017 revenues are remitted to the City in August 2017. Sales Tax received in June represent April collections.</p>	<p>As the second largest revenue source to the City's General Fund, sales and use taxes are essential to the delivery of services to the community. The General Fund sales tax revenue reflects a year-to-date increase in collections compared to budgeted amounts.</p> <p>Revenues are deposited into the City's General Fund and may be used for any lawful purpose (Chapter 321 of the Tax Code).</p>



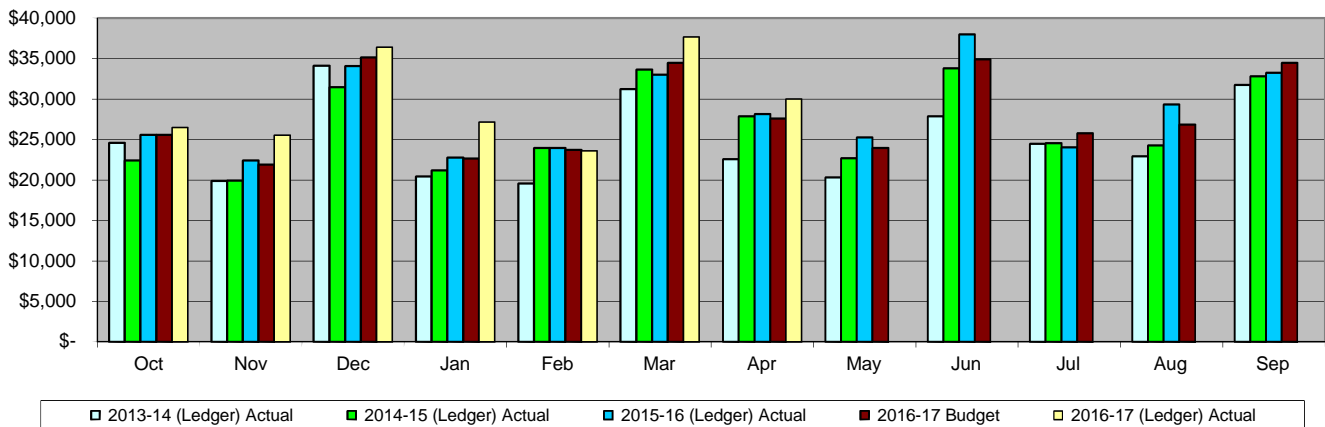
Street Maintenance Sales Tax Fund

Street Maintenance Sales Tax

PY Comparison and Variance Analysis

	2013-14 (Ledger) Actual	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 Budget	2016-17 Cash Receipts	2016-17 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 24,561	\$ 22,390	\$ 25,575	\$ 25,557	\$ 29,316	\$ 26,488	\$ 931	3.6%	\$ 913	3.6%
Nov	19,882	19,921	22,414	21,888	33,227	25,536	3,648	16.7%	3,122	13.9%
Dec	34,096	31,449	34,081	35,138	26,488	36,418	1,280	3.6%	2,337	6.9%
Jan	20,416	21,176	22,751	22,641	25,536	27,151	4,510	19.9%	4,400	19.3%
Feb	19,566	23,927	23,955	23,691	36,418	23,574	(117)	-0.5%	(381)	-1.6%
Mar	31,204	33,649	33,012	34,476	27,151	37,655	3,179	9.2%	4,643	14.1%
Apr	22,574	27,857	28,116	27,580	23,574	30,002	2,422	8.8%	1,886	6.7%
May	20,302	22,687	25,242	23,955	37,655					
Jun	27,845	33,775	37,996	34,909	30,002					
Jul	24,466	24,537	24,039	25,770						
Aug	22,926	24,261	29,316	26,841						
Sep	31,749	32,801	33,227	34,452						
TOTAL	\$ 299,585	\$ 318,430	\$ 339,725	\$ 336,898	\$ 269,368	\$ 206,824	\$ 15,854	8.3%	\$ 16,920	8.9%

Monthly Collections Comparison



KEY TRENDS

Description

The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.

As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June 2017 revenues are remitted to the City in August 2017. Sales Tax received in June represent April collections.

Analysis

The Street Maintenance Sales Tax revenue reflects a year-to-date increase in collections compared to budgeted amounts.

Funds are deposited into the Street Maintenance Sales Tax Fund and can only be used to repair and maintain existing city streets (Chapter 327 of the Tax Code).

A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for Street Maintenance. An election held on November 8, 2016 reauthorized the tax for four additional years.



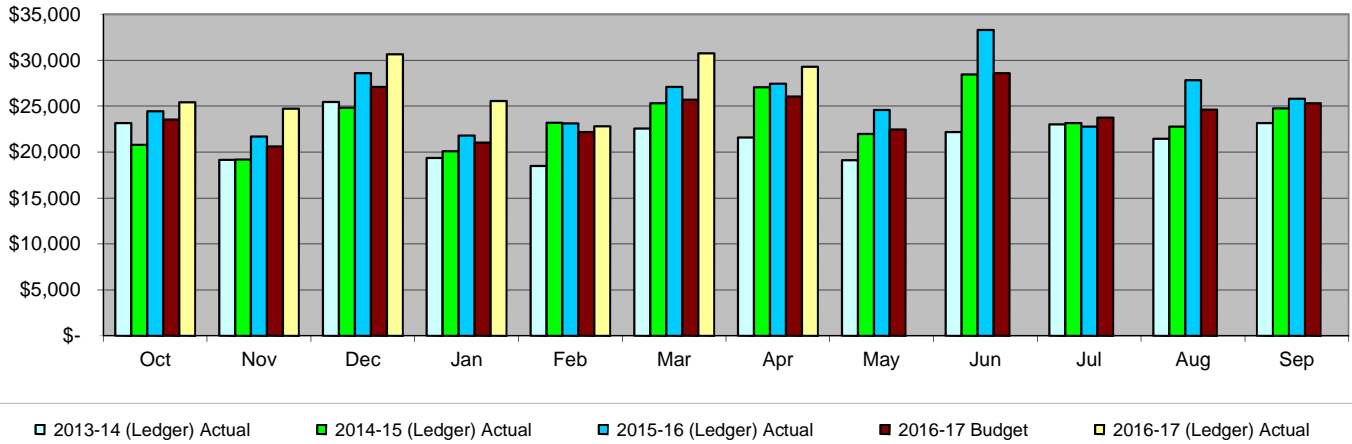
Crime Control & Prevention District

Crime Control & Prevention Sales Tax

PY Comparison and Variance Analysis

	2013-14 (Ledger) Actual	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 Budget	2016-17 Cash Receipts	2016-17 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 23,185	\$ 20,786	\$ 24,447	\$ 23,539	\$ 27,841	\$ 25,436	\$ 1,897	8.1%	\$ 989	4.0%
Nov	19,157	19,194	21,722	20,624	25,825	24,747	4,123	20.0%	3,025	13.9%
Dec	25,480	24,840	28,612	27,106	25,436	30,662	3,556	13.1%	2,050	7.2%
Jan	19,384	20,093	21,807	21,045	24,747	25,578	4,532	21.5%	3,771	17.3%
Feb	18,516	23,207	23,118	22,205	30,662	22,837	631	2.8%	(281)	-1.2%
Mar	22,589	25,312	27,117	25,714	25,578	30,751	5,036	19.6%	3,633	13.4%
Apr	21,587	27,052	27,466	26,048	22,837	29,306	3,258	12.5%	1,841	6.7%
May	19,134	21,974	24,586	22,474	30,751					
Jun	22,187	28,471	33,316	28,601	29,306					
Jul	23,020	23,162	22,775	23,770						
Aug	21,470	22,769	27,841	24,646						
Sep	23,151	24,753	25,825	25,327						
TOTAL	\$ 258,860	\$ 281,612	\$ 308,630	\$ 291,100	\$ 242,983	\$ 189,316	\$ 23,034	13.9%	\$ 15,029	8.6%

Monthly Collections Comparison



KEY TRENDS

Description

The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.

As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June 2017 revenues are remitted to the City in August 2017. Sales Tax received in June represent April collections.

Analysis

The Crime Control & Prevention Sales Tax revenue reflects a year-to-date increase in collections compared to the budgeted amounts.

Funds are deposited into the Crime Control & Prevention District Fund and may be used to finance a wide variety of crime control and prevention programs (Chapter 363 of the Local Government Code and Chapter 323.102 of the Tax Code)

A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for crime control and prevention. An election was held on May 10, 2014 reauthorizing the dedicated sales tax for five additional years.



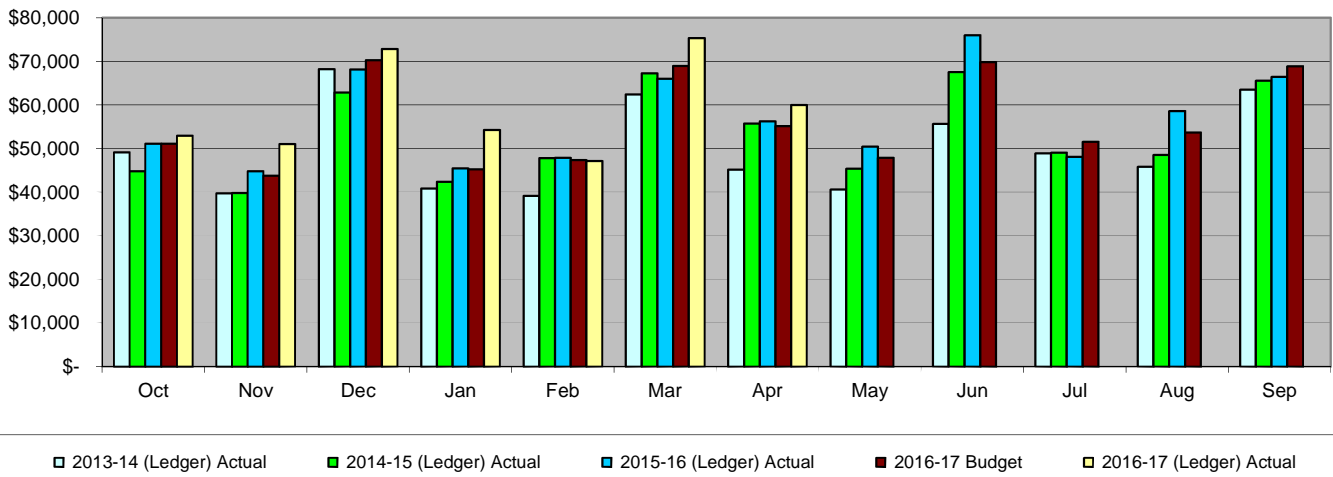
Corinth Economic Development Corporation

Economic Development Sales Tax

PY Comparison and Variance Analysis

	2013-14 (Ledger) Actual	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 Budget	2016-17 Cash Receipts	2016-17 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 49,120	\$ 44,779	\$ 51,148	\$ 51,112	\$ 58,630	\$ 52,974	\$ 1,862	3.6%	\$ 1,826	3.6%
Nov	39,763	39,840	44,827	43,774	66,452	51,070	7,297	16.7%	6,243	13.9%
Dec	68,189	62,897	68,160	70,273	52,974	72,833	2,560	3.6%	4,673	6.9%
Jan	40,830	42,350	45,500	45,281	51,070	54,300	9,019	19.9%	8,800	19.3%
Feb	39,130	47,853	47,909	47,381	72,833	47,147	(234)	-0.5%	(763)	-1.6%
Mar	62,405	67,295	66,022	68,950	54,300	75,308	6,358	9.2%	9,286	14.1%
Apr	45,146	55,712	56,230	55,158	47,147	60,003	4,845	8.8%	3,773	6.7%
May	40,602	45,372	50,483	47,908	75,308					
Jun	55,689	67,547	75,989	75,985	69,815	60,003				
Jul	48,929	49,072	48,076	51,539						
Aug	45,851	48,521	58,630	53,680						
Sep	63,495	65,599	66,452	68,902						
TOTAL	\$ 599,149	\$ 636,837	\$ 679,427	\$ 673,772	\$ 538,717	\$ 413,634	\$ 31,707	8.3%	\$ 33,838	8.9%

Monthly Collections Comparison



KEY TRENDS

Description

The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.

As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June 2017 revenues are remitted to the City in August 2017. Sales Tax received in June represents April collections.

Analysis

The EDC Sales Tax revenue reflects a year-to-date increase in collections compared to the budgeted amounts.

Revenues are deposited into the Economic Development Corporation Fund and must be used on behalf of the city in carrying out programs related to a wide variety of projects including public parks and business development (Tex.Rev.Civ.St. art 5190.6-the Development Corporation Act of 1979).



Hotel Occupancy Tax Collection Report

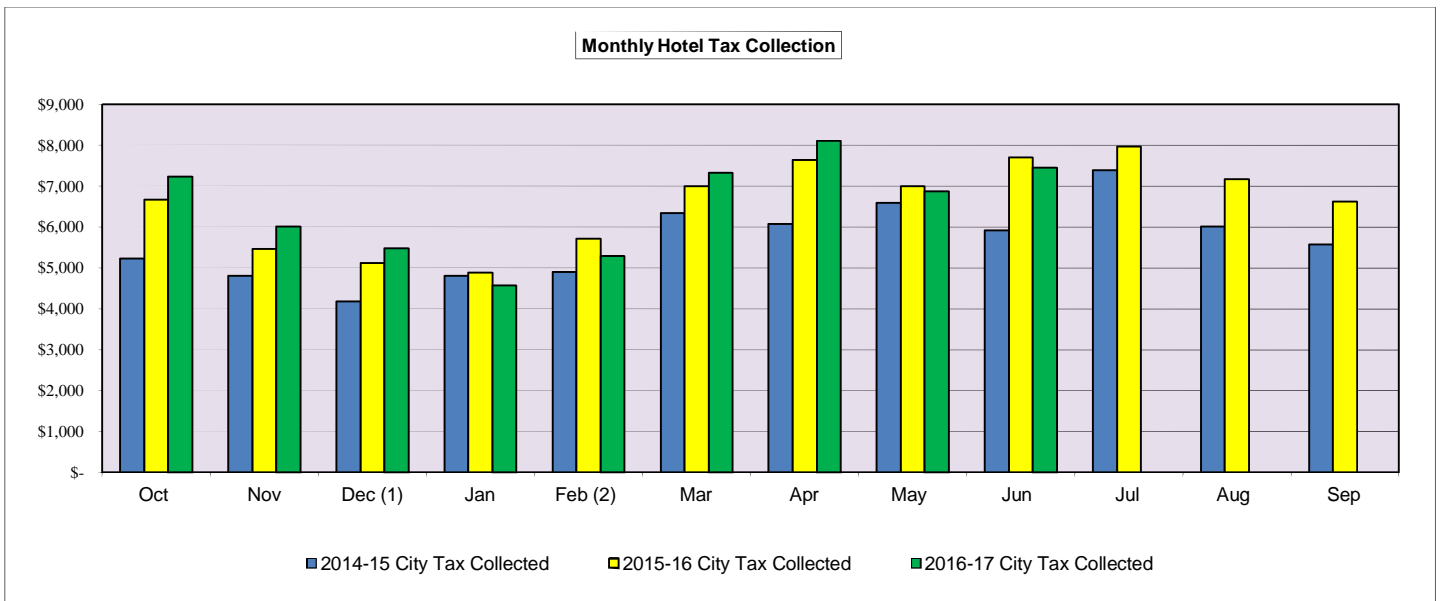
Comfort Inn & Suites

For the Period Ended June 2017

	Occupancy Rate	Total Gross Sales	Less Exemptions & Allowances	Total Taxable Revenues Reported	Taxable Revenues X 7%	Total City Tax Due	City Tax Collected FY 2016-17	Date Received	% Change CY to PY	City Tax Collected FY 2015-16	City Tax Collected FY 2014-15
Oct	75%	\$ 109,713	\$ 6,404	\$ 103,309	\$ 7,232	\$ 7,232	\$ 7,232	11/21/2016	8.5%	\$ 6,667	\$ 5,230
Nov	67%	89,908	4,020	85,889	6,012	6,012	6,012	12/19/2016	10.1%	5,463	4,802
Dec (1)	58%	80,577	2,336	78,241	5,477	5,477	5,477	1/23/2017	7.1%	5,115	4,179
Jan	52%	65,318	-	65,318	4,572	4,572	4,572	2/20/2017	-6.5%	4,891	4,805
Feb (2)	69%	76,132	-	76,132	5,329	5,329	5,291	3/20/2017	-7.4%	5,712	4,904
Mar	79%	104,432	220	104,212	7,295	7,295	7,333	4/17/2017	4.7%	7,003	6,346
Apr	85%	116,367	464	115,903	8,113	8,113	8,113	5/22/2017	6.1%	7,647	6,069
May	71%	98,625	491	98,134	6,869	6,869	6,869	6/19/2017	-1.7%	6,991	6,587
Jun	74%	106,638	76	106,561	7,459	7,459	7,459	7/19/2017	-3.1%	7,699	5,926
Jul										7,973	7,394
Aug										7,164	6,018
Sep										6,631	5,573
TOTALS		\$ 847,711	\$ 14,013	\$ 833,698	\$ 58,359	\$ 58,359	\$ 58,359			\$ 78,955	\$ 67,833

(1) - requested occupancy rate information from Management. Received February 16, 2017.

(2) - exemptions claimed do not qualify. Requested \$38.08 owed from the Hotel.



KEY TRENDS

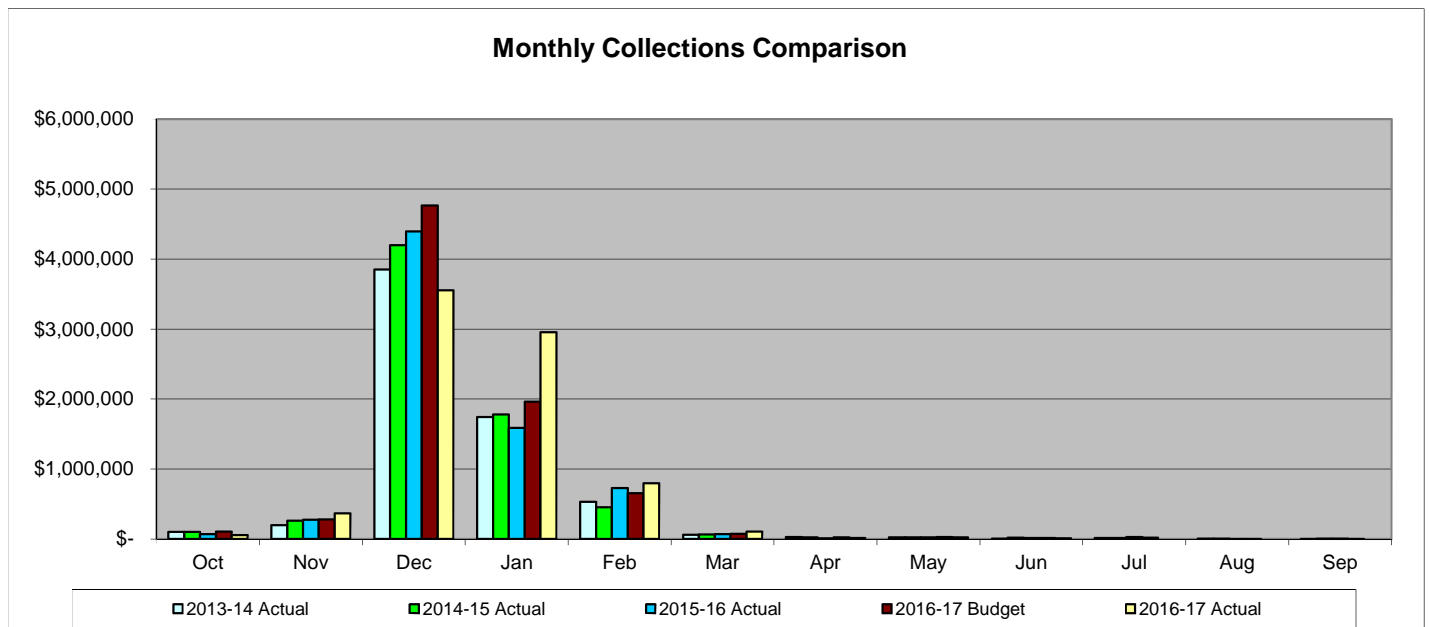
Description

The City's Hotel Occupancy Tax is levied at 7% of room rental rates.



General Fund
Property Tax
 PY Comparison and Variance Analysis

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 105,024	\$ 102,508	\$ 74,226	\$ 108,679	\$ 57,139	\$ (51,540)	-47.4%	\$ (17,087)	-23.0%
Nov	200,802	263,699	277,233	283,299	368,409	85,110	30.0%	91,175	32.9%
Dec	3,851,761	4,201,374	4,396,109	4,768,922	3,555,437	(1,213,485)	-25.4%	(840,672)	-19.1%
Jan	1,746,065	1,780,466	1,588,480	1,966,045	2,957,436	991,392	50.4%	1,368,956	86.2%
Feb	532,039	457,322	729,582	656,720	797,112	140,392	21.4%	67,530	9.3%
Mar	63,459	69,529	72,713	78,793	108,295	29,502	37.4%	35,582	48.9%
Apr	30,033	26,041	13,588	27,026	18,065	(8,960)	-33.2%	4,477	33.0%
May	26,830	24,927	25,310	29,613	25,033	(4,580)	-15.5%	(277)	-1.1%
Jun	10,417	19,975	16,432	17,851	11,668	(6,182)	-34.6%	(4,764)	-29.0%
Jul	15,269	16,617	30,395	23,651					
Aug	6,478	1,671	4,843	5,026					
Sep	4,908	800	8,170	5,283					
TOTAL	\$ 6,593,085	\$ 6,964,929	\$ 7,237,081	\$ 7,970,907	\$ 7,898,594	\$ (38,353)	-0.5%	\$ 704,921	9.8%



KEY TRENDS	
<p>Description:</p> <p>The ad valorem (property tax) accounts for the largest source of revenue for the General Fund. Property tax is dependent on two variables: appraised value and the tax rate. The property tax rate is \$.58193 per \$100 valuation and is collected by the Denton County Tax Office. Denton County remits payment to the city on a monthly basis.</p>	<p>Analysis</p> <p>The city estimates 100% collection rate. The majority of taxes are collected in December and January.</p>



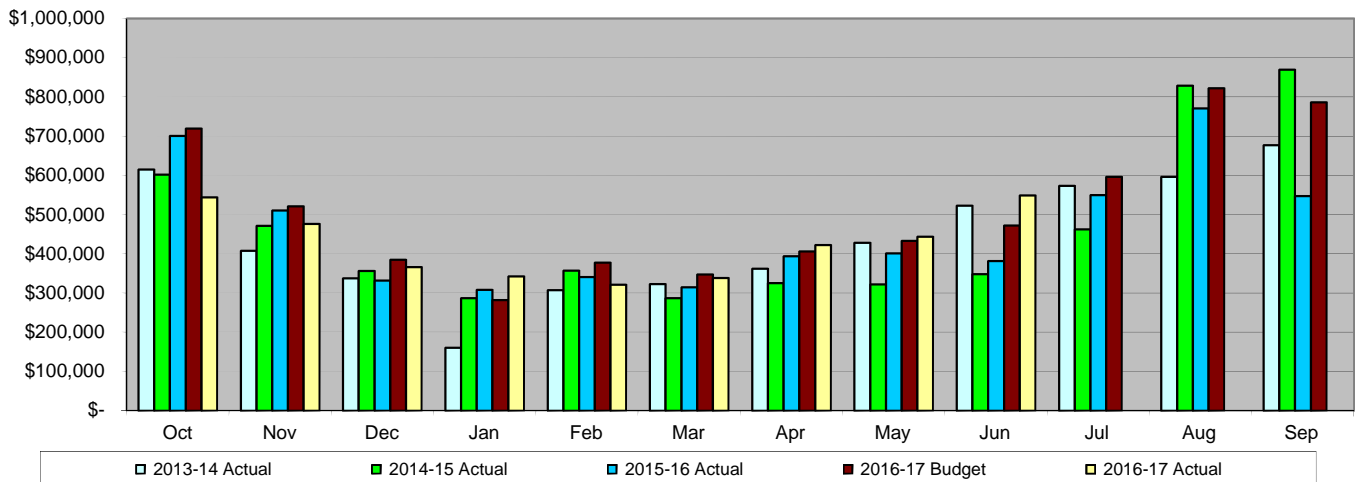
Water/Wastewater Fund

Water Charges

PY Comparison and Variance Analysis

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 614,673	\$ 602,147	\$ 700,252	\$ 719,351	\$ 543,769	\$ (175,582)	-24.4%	\$ (156,483)	-22.3%
Nov	407,473	471,595	510,370	520,804	476,496	(44,308)	-8.5%	(33,874)	-6.6%
Dec	337,082	356,312	331,747	384,884	365,974	(18,910)	-4.9%	34,226	10.3%
Jan	160,230	287,240	308,329	282,334	342,045	59,712	21.1%	33,716	10.9%
Feb	307,603	357,213	340,963	377,243	321,169	(56,074)	-14.9%	(19,794)	-5.8%
Mar	322,897	286,730	314,604	347,241	338,485	(8,756)	-2.5%	23,881	7.6%
Apr	361,654	325,454	393,923	405,861	422,060	16,199	4.0%	28,137	7.1%
May	428,107	321,967	401,414	432,979	443,915	10,936	2.5%	42,501	10.6%
Jun	522,699	348,080	381,423	471,803	548,509	76,707	16.3%	167,087	43.8%
Jul	573,401	462,517	549,310	595,847					
Aug	596,486	829,134	770,738	822,646					
Sep	676,958	869,445	547,279	786,177					
TOTAL	\$ 5,309,263	\$ 5,517,835	\$ 5,550,352	\$ 6,147,169	\$ 3,802,422	\$ (140,077)	-3.6%	\$ 119,397	3.2%

Monthly Collections Comparison



KEY TRENDS

Description:

Water charges are billed on a monthly basis in two billing cycles. Citizens are billed on the 1st and 15th of every month based on their meter rate, as well as, the volume of water used. This revenue is highly influenced by weather patterns. Hot, dry summer results in high water sales.

Analysis

The FY 2016-17 budget incorporates the third year of the adopted three year rate structure for water and wastewater services, as adopted by ordinance in May 2014.

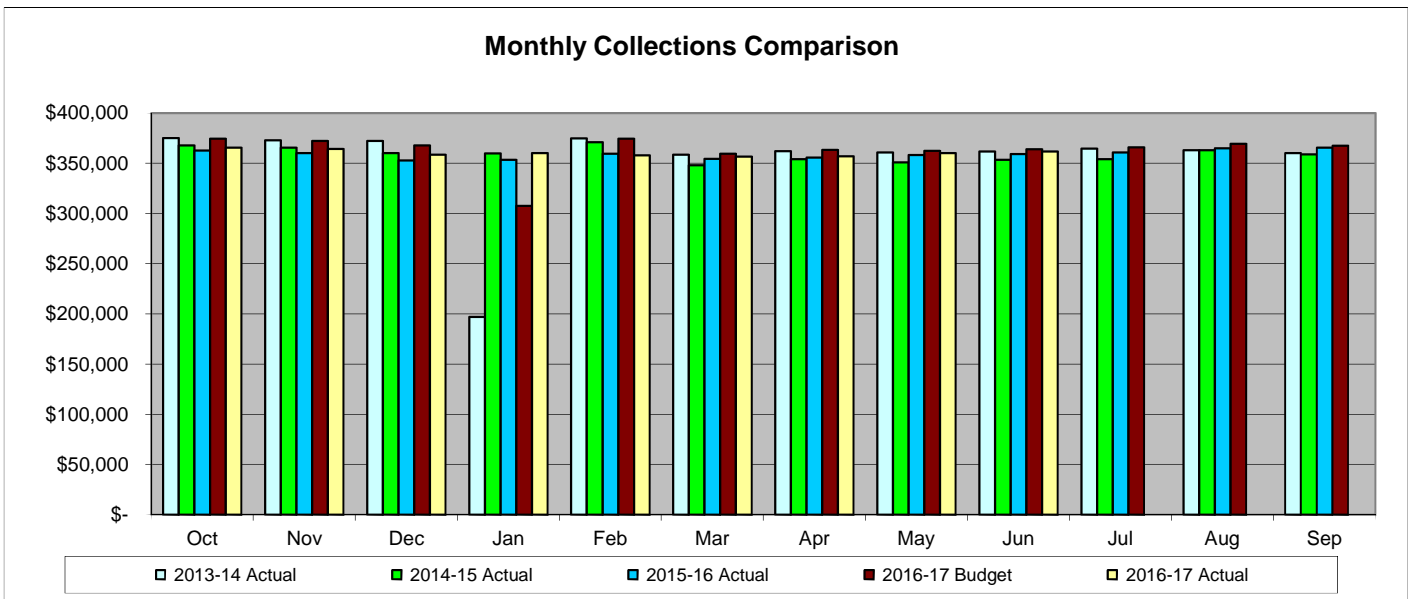


Water/Wastewater Fund

Sewer Charges

PY Comparison and Variance Analysis

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 375,215	\$ 367,800	\$ 362,732	\$ 374,665	\$ 365,552	\$ (9,113)	-2.4%	\$ 2,820	0.8%
Nov	372,906	365,711	360,374	372,376	364,241	(8,135)	-2.2%	3,867	1.1%
Dec	372,349	360,211	352,814	367,789	358,539	(9,249)	-2.5%	5,726	1.6%
Jan	197,110	360,066	353,400	307,777	360,366	52,589	17.1%	6,966	2.0%
Feb	374,894	371,143	359,581	374,619	358,097	(16,522)	-4.4%	(1,484)	-0.4%
Mar	358,638	348,288	354,410	359,607	356,668	(2,938)	-0.8%	2,258	0.6%
Apr	362,039	354,345	355,795	363,279	357,049	(6,230)	-1.7%	1,254	0.4%
May	360,761	351,056	358,338	362,589	360,172	(2,417)	-0.7%	1,834	0.5%
Jun	361,694	353,604	359,214	364,061	361,702	(2,359)	-0.6%	2,489	0.7%
Jul	364,636	354,268	360,775	365,820					
Aug	362,956	362,958	365,137	369,636					
Sep	360,225	359,019	365,564	367,517					
TOTAL	\$ 4,223,423	\$ 4,308,468	\$ 4,308,134	\$ 4,349,734	\$3,242,386	\$ (4,375)	-0.1%	\$ 25,728	0.8%



KEY TRENDS	
<p>Description: Wastewater charges are determined by wastewater rates & volume of wastewater treated. Residential wastewater treatment charges are determined by a winter average process that takes the lowest three months of water consumption to determine a baseline wastewater treatment demand.</p>	<p>Analysis: The FY 2016-17 budget incorporates the third year of the adopted three year rate structure for water and wastewater services, as adopted by ordinance in May 2014.</p>

Section 3

City of Corinth
Monthly Financial Report
June 2017

EXECUTIVE SUMMARY

This section contains a high level fund balance summary for all city funds. The report provides year-to-date revenues, expenditures and transfers.



City of Corinth
Fund Balance Summary
 For the Period Ended June 2017

	Audited Appropriable				Transfers	Unaudited Fund
	Fund Balance	Year-to-Date	Year-to-Date		In/(Out)	Balance
	9/30/16	Revenue	Expense			9/30/17
OPERATING FUNDS						
100 General Fund (1)	\$ 3,735,208	\$ 13,960,364	\$ 10,382,084	\$ (369,682)	\$	6,943,806
110 Water/Wastewater Operations (2)	2,763,912	8,995,075	8,686,273	(267,471)		2,805,243
120 Storm Water Utility (3)	695,711	555,238	361,325	(25,250)		864,374
130 Economic Development Corporation (4)	3,182,081	433,590	276,254	(50,604)		3,288,813
131 Crime Control & Prevention	251,536	190,504	190,092	-		251,948
132 Street Maintenance Sales Tax	699,723	210,938	25,404	-		885,258
	<u>\$ 11,328,170</u>	<u>\$ 24,345,711</u>	<u>\$ 19,921,432</u>	<u>\$ (713,007)</u>		<u>\$ 15,039,442</u>
RESERVE FUNDS						
200 General Debt Service Fund	\$ 347,253	\$ 2,506,430	\$ 2,018,147	\$ -	\$	835,536
	<u>\$ 347,253</u>	<u>\$ 2,506,430</u>	<u>\$ 2,018,147</u>	<u>\$ -</u>	<u>\$</u>	<u>835,536</u>
BOND/CAPITAL PROJECT FUNDS						
193 Governmental Capital Projects (5)	\$ 1,839,359	\$ 42,259	\$ 308,217	\$ 164,494	\$	1,737,895
194 Water/Wastewater Projects	380,123	1,752	-	-		381,875
703 2007 C.O. - Streets	130,738	572	44,212	-		87,098
706 2016 C.O. - General Fund Capital Projects	11,326,517	59,444	1,209,823	-		10,176,138
	<u>\$ 13,676,737</u>	<u>\$ 104,027</u>	<u>\$ 1,562,252</u>	<u>\$ 164,494</u>		<u>\$ 12,383,006</u>
INTERNAL SERVICE FUNDS						
300 General Vehicle & Equip Replacement (6)	\$ 41,677	\$ 13,531	\$ -	\$ 60,000	\$	115,208
301 LCFD Vehicle & Equip Replacement (7)	199,450	1,939	162,362	247,755		286,782
302 Technology Replacement Fund (8)	29,747	3,337	44,509	47,987		36,562
310 Utility Vehicle & Equip Replacement (9)	324,223	3,628	-	75,000		402,850
311 Utility Meter Replacement Fund (10)	885,408	5,733	125,526	50,000		815,615
320 Insurance Claims and Risk Fund	225,109	99,652	3,230	-		321,531
	<u>\$ 1,705,614</u>	<u>\$ 127,819</u>	<u>\$ 335,628</u>	<u>\$ 480,742</u>		<u>\$ 1,978,548</u>
SPECIAL PURPOSE FUNDS						
400 Hotel-Motel Tax	\$ 170,098	\$ 51,898	\$ 15,629	\$ -	\$	206,367
401 Keep Corinth Beautiful	24,350	5,541	3,027	-		26,864
404 County Child Safety Program	26,499	1,555	25,117	-		2,936
405 Municipal Court Security (11)	49,373	8,366	2,298	17,771		73,212
406 Municipal Court Technology	29,578	10,861	-	-		40,439
420 Police Lease Fund	5,898	2,545	122	-		8,321
421 Police Donations	2,033	9,290	8,673	-		2,650
451 Parks Development (12)	237,797	1,492	10,610	50,000		278,680
452 Community Park Improvement	12,050	10,816	-	-		22,866
453 Tree Mitigation Fund	160,642	816	7,325	-		154,134
460 Fire Donations	30,146	2,167	4,854	-		27,460
	<u>\$ 748,464</u>	<u>\$ 105,347</u>	<u>\$ 77,654</u>	<u>\$ 67,771</u>		<u>\$ 843,928</u>
GRANT FUNDS						
522 Bullet Proof Vest Grant	\$ 1,895	\$ 912	\$ 2,563	\$ -	\$	243
	<u>\$ 1,895</u>	<u>\$ 912</u>	<u>\$ 2,563</u>	<u>\$ -</u>	<u>\$</u>	<u>243</u>
IMPACT FEE & ESCROW FUNDS						
610 Water Impact Fees	\$ 318,865	\$ 176,497	\$ 25,933	\$ -	\$	469,430
611 Wastewater Impact Fees	237,944	123,428	25,933	-		335,439
620 Storm Drainage Impact Fees	90,693	476	-	-		91,168
630 Roadway Impact Fees	248,923	98,192	15,933	-		331,182
699 Street Escrow	152,115	699	-	-		152,815
	<u>\$ 1,048,540</u>	<u>\$ 399,293</u>	<u>\$ 67,799</u>	<u>\$ -</u>	<u>\$</u>	<u>1,380,034</u>
TOTAL ALL FUNDS	<u>\$ 28,856,673</u>	<u>\$ 27,589,540</u>	<u>\$ 23,985,475</u>	<u>\$ -</u>	<u>\$</u>	<u>32,460,738</u>



City of Corinth
Fund Balance Summary
For the Period Ended June 2017

TRANSFER IN(OUT) EXPLANATIONS:

- (1) The transfer in of \$101,673 represents the annual contribution the Water/Wastewater Fund for the homeowners association water contracts. The transfer out of \$30,000 to the General Capital Project Fund for the Lake Cities/Little Elm Joint Training Field project. The \$247,755 to LCFD Vehicle and Equipment Fund for the future purchases of vehicles and equipment. The \$39,335 to the Technology Replacement Fund for the future purchases of computers. The \$60,000 to the General Fund Vehicle & Replacement Fund for the future purchases of vehicles and equipment. The \$17,771 to the Municipal Court Security Fund for a part-time bailiff. The \$76,494 to the General Capital Project Fund for the Planning & Development Software.
- (2) The transfer out of \$101,673 represents the annual allocation to the General Fund for the homeowner's association water contracts. The \$50,000 represents the annual contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters. The \$58,000 to the General Capital Project Fund for the Engineering component of the Planning & Development software. The \$50,000 represents the annual contribution to the Vehicle Replacement Fund for future purchases of vehicles and equipment. The \$7,798 represents the annual contribution to the Technology Replacement Fund for the future purchases of computers.
- (3) The transfer out of \$25,000 to the Vehicle Replacement Fund for the future purchase of vehicles and equipment. The \$250 represents the annual contribution to the Technology Replacement Fund for the future purchases of computers.
- (4) The transfer out of \$50,000 to the Parks Development Fund for park improvements. The \$604 represents the annual contribution to the Technology Replacement Fund for the future purchases of computers.
- (5) The transfer in of \$30,000 from the General Fund for the Lake Cities/Little Elm Joint Training Field project. The \$76,494 from the General Fund and \$58,000 from the Water/Wastewater Fund for the Planning & Development Software.
- (6) The transfer in of \$60,000 from the General Fund for the future purchase of vehicles and equipment.
- (7) The transfer in of \$247,755 represents the annual contribution from the Fire Department for the future purchase of vehicles and equipment.
- (8) The transfer in of \$39,335 from the General Fund, \$7,798 from the Water/Wastewater Fund, \$250 from the Storm Drainage Fund and \$604 from the Economic Development Fund represents the annual contribution for the future purchases of computers.
- (9) The transfer in of \$50,000 and \$25,000 represent the annual contribution from the Water/Wastewater Fund and the Storm Drainage Fund for the future purchase of vehicles and equipment.
- (10) The transfer in of \$50,000 from the Water/Wastewater Fund for the future purchase of water taps and meters.
- (11) The transfer in of \$17,771 from the General Fund for a part-time bailiff.
- (12) The transfer in of \$50,000 from the Economic Development Fund for park improvements.

Section 4

City of Corinth
Monthly Financial Report
June 2017

Capital Improvement Report

This section contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures and available fund balance.

CIP SUMMARY
2007 CERTIFICATES OF OBLIGATION

As of June 30, 2017

Purpose:

Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets and roads, (ii) constructing , installing improvements to the City's waterworks and sanitary sewer system, (iii) computer and technology equipment and upgrade.

EXPENDITURES

PROJECTS IN PROGRESS	ACCT #	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	IMPACT FEES	ESCROW FEES	AID IN CONSTR	OPERATING FUNDS	ECONOMIC DEV. FUNDS	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES			AVAILABLE BUDGET
												PRIOR YRS	06/30/17	TOTAL OBLIGATIONS	
LAKE SHARON EXTENSION	079	\$ -	\$ 259,914	\$ 259,914	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 259,914	\$ -	129,464	\$ 44,212	\$ 173,676	\$ 86,238
ISSUANCE COSTS		136,897	(52,620)	76,195	-	-	-	-	-	76,195	-	76,195	-	76,195	-
TOTAL		\$ 136,897	\$ 207,294	\$ 336,109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 336,109	\$ -	\$ 205,660	\$ 44,212	\$ 249,871	\$ 86,238

PROJECTS COMPLETED	ACCT #	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	IMPACT FEES	ESCROW FEES	AID IN CONSTR	OPERATING FUNDS	ECONOMIC DEV. FUNDS	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES			AVAILABLE BUDGET
												PRIOR YRS	06/30/17	TOTAL OBLIGATIONS	
DOBBS ROAD	064	\$ -	\$ 319,628	\$ 319,628	\$ -	\$ 213,024	\$ 400,000	\$ -	\$ 134,000	\$ 1,066,652	\$ -	\$ 1,066,652	\$ -	\$ 1,066,652	\$ -
CHURCH ST	070	2,658,768	(1,099,960)	1,558,808	963,032	146,000	-	80,030	-	2,747,870	-	2,747,870	-	2,747,870	-
8" SS NISSAN TRISTEEL	071	600,369	96,264	696,633	-	-	-	48,400	-	745,033	-	745,033	-	745,033	-
15" SS LYNCHBURG PHASE 1	072	935,600	(308,389)	627,210	330,103	-	-	106,200	-	1,063,513	-	1,063,513	-	1,063,513	-
15" SS LYNCHBURG PHASE 2	073	935,600	(892,426)	43,174	-	-	-	191,174	-	234,348	-	234,348	-	234,348	-
FM 2181 RELOCATIONS	074	4,685,683	(956,680)	3,729,003	409,462	-	28,817	500,000	-	4,667,282	-	4,667,282	-	4,667,282	-
WESTSIDE LS EXPANSION	075	2,664,160	(768,313)	1,895,847	390,325	-	-	-	-	2,286,172	-	2,286,172	-	2,286,172	-
12" WL IH-35 SOUTH (BURL ST TO WINDRIDGE)	076	269,925	(227,818)	42,107	-	-	-	-	-	42,107	-	42,107	-	42,107	-
PARKRIDGE (FM 2181 TO MEADOWVIEW)	077	583,604	370,909	954,513	-	41,285	750,000	60,000	-	1,805,798	-	1,805,798	-	1,805,798	-
LAKE SHARON	078	8,987,486	(1,041,148)	7,946,338	852,934	180,300	-	269,399	109,000	9,357,971	-	9,357,971	-	9,357,971	-
REPLACE TECHNOLOGICAL INFRASTRUCTURE	079	565,000	125,500	690,500	-	-	-	-	-	690,500	-	690,500	-	690,500	-
I-35 UPSTREAM IMPROVEMENTS	081	-	101,000	101,000	-	-	-	-	-	101,000	-	101,000	-	101,000	-
S. CORINTH STREET	084	-	2,137,686	2,137,686	-	-	-	-	-	2,137,686	-	2,137,686	-	2,137,686	-
REHAB 1.5 MG GROUND STORAGE	085	-	495,513	495,513	-	-	-	-	-	495,513	-	495,513	-	495,513	-
1.5 MG GROUND STORAGE TANK	086	-	1,158,354	1,158,354	-	-	-	900,000	-	2,058,354	-	2,058,354	-	2,058,354	-
PARKRIDGE DR SOUTH	090	-	292,190	292,190	262,000	-	719,283	280,717	-	1,554,190	-	1,554,190	-	1,554,190	-
SHADY REST LANE	091	-	346,054	346,054	-	-	75,000	1,160,000	-	1,581,054	-	1,581,054	-	1,581,054	-
TOWER RIDGE	092	-	114,875	114,875	-	-	-	-	-	114,875	-	114,875	-	114,875	-
CAPITAL IMPROVEMENT TRACKING	171	60,000	(13,846)	46,154	-	-	-	-	-	46,154	-	46,154	-	46,154	-
PLANNING & PERMITTING	172	140,000	(8,090)	131,910	-	-	-	-	-	131,910	-	131,910	-	131,910	-
PHONE SYSTEM UPGRADE	173	90,000	45,571	135,571	-	-	-	-	-	135,571	-	135,571	-	135,571	-
PINNELL POINT DRAINAGE	174	-	108,423	108,423	-	-	140,000	-	-	248,423	-	248,423	-	248,423	-
SECURITY & FIRE SUPPRESSION	176	66,910	(50,489)	16,421	-	-	-	-	-	16,421	-	16,421	-	16,421	-
SECURITY CARD SYSTEM	178	30,000	-	30,000	-	-	-	-	-	30,000	-	30,000	-	30,000	-
GRAND TOTAL		\$ 23,493,103	\$ 124,809	\$ 23,617,912	\$ 3,207,856	\$ 580,609	\$ 2,113,100	\$ 3,595,921	\$ 243,000	\$ 33,358,397	\$ -	\$ 33,358,397	\$ -	\$ 33,358,397	\$ -
GRAND TOTAL		\$ 23,630,000	\$ 332,103	\$ 23,954,022	\$ 3,207,856	\$ 580,609	\$ 2,113,100	\$ 3,595,921	\$ 243,000	\$ 33,694,507	\$ -	\$ 33,564,057	\$ 44,212	\$ 33,608,269	\$ 86,239

UNALLOCATED INTEREST	\$ (16,088)
UNALLOCATED BOND PROCEEDS	16,949
AVAILABLE FUND BALANCE	\$ 861

TOTAL RESOURCES	\$ 33,695,367
UNALLOCATED BOND PROCEEDS	-
PROJECT TOTAL	(33,694,507)
AVAILABLE FUND BALANCE	\$ 861

**FUND 706 - GENERAL FUND
2016 CERTIFICATES OF OBLIGATION
As of June 30, 2017**

Purpose:

Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) constructing and equipping improvements and renovation to City Hall; (iii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iv) constructing and equipping a new fire station and improvements to existing fire stations; (v) constructing, acquiring, installing and equipping additions, extensions and improvements to the City's waterworks and sewer system.

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	OPERATING AID IN CONST	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
							09/30/16	06/30/17		
Projects in Progress										
PUBLIC SAFETY FACILITY & FIRE STATION	2000	\$ 12,000,000	\$ -	\$ -	\$ 12,000,000	\$ 7,085,379	\$ 3,727,303	\$ 1,187,318	\$ 12,000,000	-
LAKE SHARON EXTENSION	4800	2,500,000	-	-	2,500,000	-	-	-	-	2,500,000
FACILITY RENOVATIONS - CITY HALL	1004	350,000	-	-	350,000	-	-	15,675	15,675	334,325
FACILITY RENOVATIONS - FIRE STATION #2	2000	150,000	-	-	150,000	-	-	6,531	6,531	143,469
ISSUANCE COSTS		246,030	-	-	246,030	-	216,030	300	216,330	29,700
		\$ 15,246,030	\$ -	\$ -	\$ 15,246,030	\$ 7,085,379	\$ 3,943,332	\$ 1,209,824	\$ 12,238,535	\$ 3,007,494

TOTAL REVENUES TO DATE	\$ 15,329,293
ADJUSTED BUDGET	15,246,030
AVAILABLE FUND BALANCE	\$ 83,264

UNALLOCATED INTEREST	\$ 83,264
UNALLOCATED FUNDS	-
AVAILABLE FUND BALANCE	\$ 83,264

FUND 193 - GENERAL FUND CAPITAL PROJECTS
As of June 30, 2017

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	OPERATING AID IN CONST	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
							PRIOR YEARS	06/30/17		
Projects in Progress										
PUBLIC SAFETY COMMUNICATION SYSTEM UPGRADE	2200	\$ 300,000	\$ 300,000	\$ -	\$ 600,000	\$ 1,960	\$ 577,469	\$ 7,649	\$ 587,078	\$ 12,922
LAKE SHARON EXTENSION	4800	1,500,000	38,871	-	1,538,871	11,069	330,539	8,575	350,183	1,188,688
I-35 AESTHETICS & ENTRYWAY FEATURES	4802	425,000	-	-	425,000	-	-	143,153	143,153	281,847
LAKE CITIES/LITTLE ELM JOINT FIRE TRAINING FIELD	2301	-	60,000	60,000	120,000	15,949	14,185	95	30,229	89,771
PLANNING & DEVELOPMENT SOFTWARE	1400	-	147,510	100,000	247,510	98,764	-	148,746	247,510	-
Completed Projects										
COMMUNITY PARK IMPROVEMENTS	5600	\$ 806,845	\$ (3,648)	\$ 61,500	\$ 864,698	-	\$ 864,698	\$ -	\$ 864,698	-
TOWER RIDGE	4801	850,000	(54,874)	195,000	990,126	-	990,126	-	990,126	-
PUBLIC SAFETY FACILITY	2000	60,000	19,651	-	79,651	-	79,651	-	79,651	-
		\$ 3,941,845	507,510	\$ 416,500	\$ 4,865,855	\$ 127,742	\$ 2,856,667	\$ 308,217	\$ 3,292,627	\$ 1,573,228

TOTAL REVENUES TO DATE \$ 4,902,780
ADJUSTED BUDGET 4,865,855
AVAILABLE FUND BALANCE \$ 36,924

UNALLOCATED FUNDS \$ 36,924
AVAILABLE FUND BALANCE \$ 36,924

FUND 194 - WATER/WASTEWATER CAPITAL PROJECTS
As of June 30, 2017

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	ADJUSTED BUDGET	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
						PRIOR YEARS	06/30/17		
Projects in Progress									
SANITARY SEWER REHAB AMITY VILLAGE		-	307,267	307,267	-	-	-	-	307,267
Projects Completed									
12" WATERLINE ON SHADY SHORES	8896	570,000	(110,830)	459,170	-	459,170	-	459,170	-
SANITARY SEWER REHAB CORINTH SHORES	8897	500,000	(127,317)	372,683	-	372,683	-	372,683	-
CONSTRUCTION OF BOOSTER PUMP STATION	8800	136,497	(54,820)	81,677	-	81,677	-	81,677	-
30" SANITARY SEWER THROUGH OAKMONT	8800	450,000	(14,300)	435,700	-	435,700	-	435,700	-
REPAINT ELEVATED WATER STORAGE TANK	8801	450,000	-	450,000	-	388,642	\$ -	388,642	61,358
						-			
		\$ 2,106,497	\$ -	\$ 2,106,497	\$ -	\$ 1,737,873	\$ -	\$ 1,737,873	\$ 368,625

TOTAL REVENUES TO DATE \$ 2,119,748
ADJUSTED BUDGET 2,106,497
AVAILABLE FUND BALANCE \$ 13,251

UNALLOCATED INTEREST \$ 13,251
UNALLOCATED FUNDS -
AVAILABLE FUND BALANCE \$ 13,251