



City of Corinth
Monthly Financial Report
For the Period Ended January 31, 2018

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position.

This report includes information for the month ending January 2018 and is presented in four sections.

1. The Financial Summary section reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.
2. The Revenue & Economic Analysis section provides additional analysis regarding key revenue sources and economic indicators.
3. The Executive Summary section contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.
4. The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.

Section 1

City of Corinth
Monthly Financial Report
January 2018

FINANCIAL SUMMARY

This report is designed for internal use and does not include all the funds and accounts included in the City of Corinth's operations. For a complete report, refer to the City of Corinth's Annual Financial Report available on the city's website at www.cityofcorinth.com.



City of Corinth General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended January 2018

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	January 2018 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-17 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 8,355,605	\$ 2,303,700	\$ 7,745,603	\$ (610,002)	92.7%	\$ 6,938,421
Delinquent Tax, Penalties & Interest	59,500	15,152	22,741	(36,759)	38.2%	11,771
Sales Tax	1,430,981	121,045	251,105	(1,179,876)	17.5%	212,006
Franchise Fees	1,128,227	152,741	182,879	(945,348)	16.2%	197,558
Utility Fees	17,500	480	1,228	(16,272)	7.0%	25,052
Traffic Fines & Forfeitures	705,268	57,335	244,455	(460,813)	34.7%	171,162
Development Fees & Permits	751,334	73,736	266,825	(484,509)	35.5%	173,304
Police Fees & Permits	508,298	1,152	372,059	(136,239)	73.2%	309,813
Recreation Program Revenue	164,874	2,196	27,711	(137,164)	16.8%	37,172
Fire Services	2,711,950	186,568	865,992	(1,845,958)	31.9%	803,057
Grants	58,883	-	-	(58,883)	0.0%	-
Investment Income	37,000	8,722	28,693	(8,307)	77.5%	12,579
Miscellaneous	66,900	1,119	9,663	(57,237)	14.4%	18,545
Transfers In	913,173	-	913,173	-	100.0%	910,330
TOTAL ACTUAL RESOURCES	16,909,493	2,923,947	10,932,127	(5,977,366)	64.7%	9,820,769
Use of Fund Balance	1,063,824	-	-	-	0.0%	-
TOTAL RESOURCES	\$ 17,973,317	\$ 2,923,947	\$ 10,932,127	\$ (5,977,366)	60.8%	\$ 9,820,769
EXPENDITURES						
Wages & Benefits	12,482,519	988,858	3,767,925	(8,714,594)	30.2%	3,467,431
Professional Fees	1,300,903	94,313	412,506	(888,397)	31.7%	299,041
Maintenance & Operations	875,472	32,291	251,767	(623,705)	28.8%	235,307
Supplies	442,100	21,046	84,179	(357,921)	19.0%	73,754
Utilities & Communications	630,908	47,764	185,677	(445,231)	29.4%	158,460
Vehicles/Equipment & Fuel	322,891	24,199	77,897	(244,994)	24.1%	87,166
Training	140,569	9,042	33,866	(106,703)	24.1%	13,515
Capital Outlay	1,059,481	1,108	17,116	(1,042,365)	1.6%	29,138
Transfer Out	718,474	-	718,474	-	100.0%	-
TOTAL EXPENDITURES	17,973,317	1,218,622	5,549,407	(12,423,910)	30.9%	4,363,813
EXCESS/(DEFICIT)	\$ -	\$ 1,705,325	\$ 5,382,720	\$ 6,446,544		\$ 5,456,957

KEY TRENDS

Resources

Property Taxes are received primarily in December & January and become delinquent February 1st.

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January 2018 revenues are remitted to the City in March 2018. Sales Tax received in January represents November collections.

Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.

Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.

Transfer In includes \$101,673 from the Water/Wastewater Fund for the HOA Water Contracts.

Expenditures

Transfer Out includes \$275,000 from the Fire Department to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$23,295 to the General Fund Vehicle Replacement Fund for the Enterprise Fleet Replacement Program, \$123,002 to the Tech Replacement Fund for the future purchases of computers and the \$297,177 cost allocation to the Utility Fund.



City of Corinth Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended January 2018

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	January 2018 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-17 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,241,770	\$ 129,892	\$ 666,079	\$ (2,575,691)	20.5%	\$ 1,309,378
Upper Trinity Water Charges*	4,516,533	350,628	1,230,492	(3,286,041)	0.0%	-
City Wastewater Disposal Charges	1,905,326	181,498	629,887	(1,275,439)	33.1%	1,166,940
Upper Trinity Wastewater Disposal Charges*	1,382,883	102,378	313,811	(1,069,072)	0.0%	-
Garbage Revenue	736,000	63,607	252,499	(483,501)	34.3%	246,600
Garbage Sales Tax Revenue	60,000	5,137	20,397	(39,603)	34.0%	19,896
Water Tap Fees	70,000	17,304	44,256	(25,744)	63.2%	22,975
Wastewater Tap Fees	50,000	14,810	37,832	(12,168)	75.7%	19,345
Service/Reconnect & Inspection Fees	53,000	3,747	18,055	(34,945)	34.1%	38,072
Penalties & Late Charges	160,000	12,458	52,088	(107,912)	32.6%	49,370
Investment Interest	7,500	2,545	7,667	167	102.2%	3,994
Credit Card Processing Fees	65,500	5,862	24,952	(40,548)	38.1%	23,322
Miscellaneous	6,800	288	1,751	(5,049)	25.8%	2,738
Transfers In	335,385	-	335,385	-	100.0%	240,924
TOTAL ACTUAL RESOURCES	12,590,697	890,154	3,635,152	(8,955,545)	28.9%	3,143,555
Use of Fund Balance	66,310	-	427,179	-	0.0%	885,205
TOTAL RESOURCES	\$ 12,657,007	\$ 890,154	\$ 4,062,331	\$ (8,955,545)	32.1%	\$ 4,028,760
EXPENDITURES						
Wages & Benefits	1,873,894	137,758	526,799	(1,347,095)	28.1%	539,109
Professional Fees	2,350,343	190,995	700,684	(1,649,659)	29.8%	737,007
Maintenance & Operations	449,197	40,228	139,272	(309,925)	31.0%	98,302
Supplies	95,867	4,408	13,864	(82,003)	14.5%	8,105
Utilities & Communication	5,534,308	415,461	1,725,427	(3,808,881)	31.2%	1,634,215
Vehicles/Equipment & Fuel	98,714	3,938	13,466	(85,248)	13.6%	18,920
Training	21,742	4,085	5,409	(16,333)	24.9%	1,434
Capital Outlay	101,685	-	(7,100)	(108,785)	-7.0%	43,522
Debt Service	1,186,747	-	-	(1,186,747)	0.0%	-
Transfers	944,510	-	944,510	-	100.0%	948,147
TOTAL EXPENDITURES	12,657,007	796,871	4,062,331	(8,594,676)	32.1%	4,028,760
EXCESS/(DEFICIT)	\$ -	\$ 93,283	\$ -	\$ (360,869)		\$ -

* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS

Resources

Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.

Water and Wastewater Disposal Charges: The FY 2017-18 budget incorporates new water rates that breakout both the Upper Trinity and the City portion of the rate revenue, as adopted by ordinance in September 2017.

Expenditures

Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.

Debt Service payments are processed in February and August.

Capital Outlay includes \$81,685 for a Sewer camera and \$20,000 for an Asset Management Plan.

Transfer Out includes \$351 annual contribution to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$101,673 allocation to the General Fund for the homeowner's association water credits, \$150,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$14,562 to the Tech Replacement Fund for the future purchases of computers and \$677,924 cost allocation to the General Fund.



City of Corinth

Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended January 2018

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	January 2018 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-17 Y-T-D Actual
RESOURCES						
Storm Water Utility Fee	\$ 705,000	\$ 14,939	\$ 190,869	\$ (514,131)	27.1%	\$ 189,099
Investment Interest	3,867	1,076	3,331	(536)	86.1%	1,427
Miscellaneous	8,000	-	-	(8,000)	0.0%	12,080
Transfer In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	716,867	16,016	194,200	(522,667)	27.1%	202,606
Use of Fund Balance	5,000	-	-	-	0.0%	-
TOTAL RESOURCES	\$ 721,867	\$ 16,016	\$ 194,200	\$ (522,667)	26.9%	\$ 202,606
EXPENDITURES						
Wages & Benefits	\$ 164,729	\$ 7,952	\$ 26,312	\$ (138,417)	16.0%	\$ 45,613
Professional Fees	76,792	421	1,384	(75,408)	1.8%	1,291
Maintenance & Operations	22,383	306	696	(21,687)	3.1%	2,067
Supplies	8,427	-	969	(7,458)	11.5%	1,330
Utilities & Communication	5,168	332	1,215	(3,953)	23.5%	1,395
Vehicles/Equipment & Fuel	15,953	101	425	(15,528)	2.7%	5,398
Training	2,236	500	500	(1,736)	22.4%	-
Capital Outlay	85,000	-	-	(85,000)	0.0%	-
Debt Service	251,841	-	-	(251,841)	0.0%	-
Transfers	89,338	-	89,338	-	100.0%	96,757
TOTAL EXPENDITURES	721,867	9,612	120,838	(601,029)	16.7%	153,851
EXCESS/(DEFICIT)	\$ -	\$ 6,403	\$ 73,363	\$ 78,363		\$ 48,755

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Expenditures

Debt Service payments are processed in February and August.

Transfer Out includes \$596 to the Tech Replacement Fund for the future purchases of computers, \$50,534 cost allocation to the General Fund and \$38,208 cost allocation to the Utility Fund.

Capital Outlay includes \$75,000 for the Meadows/Shady Shores Intersection, \$5,000 for the Asset Management Plan, and \$5,000 for the Lynchburg Drainage Concept Plan.



City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended January 2018

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	January 2018 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-17 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 356,711	\$ 28,946	\$ 61,461	\$ (295,250)	17.2%	\$ 52,024
Interest	3,500	1,030	2,860	(640)	81.7%	1,199
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	360,211	29,975	64,322	(295,889)	17.9%	53,223
Use of Fund Balance	25,449	-	-	-	0.0%	-
TOTAL RESOURCES	\$ 385,660	\$ 29,975	\$ 64,322	\$ (295,889)	16.7%	\$ 53,223
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	310,660	-	6,033	(304,627)	1.9%	13,943
Capital Outlay	75,000	-	-	(75,000)	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	385,660	-	6,033	(379,627)	1.6%	13,943
EXCESS/(DEFICIT)	\$ -	\$ 29,975	\$ 58,289	\$ 83,738		\$ 39,280

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January 2018 revenues are remitted to the City in March 2018. Sales Tax received in January represents November collections.

Expenditures

Capital Outlay - The budget includes \$75,000 for the Meadows/Shady Shores street intersection.



City of Corinth

Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)

For the Period Ended January 2018

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	January 2018 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-17 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 327,424	\$ 28,674	\$ 60,161	\$ (267,263)	18.4%	\$ 50,183
Investment Interest	1,000	350	831	(169)	83.1%	322
TOTAL ACTUAL RESOURCES	328,424	29,024	60,992	(267,432)	18.6%	50,505
Use of Fund Balance	-	-	2,256	-	0.00%	65,169
TOTAL RESOURCES	\$ 328,424	\$ 29,024	\$ 63,248	\$ (267,432)	19.3%	\$ 115,674
EXPENDITURES						
Wages & Benefits	\$ 171,457	\$ 16,420	\$ 63,248	\$ (108,209)	36.9%	\$ 40,923
Maintenance & Operations	-	-	-	-	0.00%	-
Supplies	-	-	-	-	0.00%	250
Capital Outlay	30,389	-	-	(30,389)	0.0%	74,500
Capital Leases	110,567	-	-	(110,567)	0.0%	-
TOTAL EXPENDITURES	312,413	16,420	63,248	(249,165)	20.2%	115,674
EXCESS/(DEFICIT)	\$ 16,011	\$ 12,604	\$ -	\$ (18,267)		\$ -

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January 2018 revenues are remitted to the City in March 2018. Sales Tax received in January represents November collections.

Expenditures

Wages & Benefits - The budget reflects funding for two full-time police officers.

Capital Outlay - The budget includes \$5,249 for a Thermal Imaging unit and \$25,140 for Radio Frequency Identification system.



City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended January 2018

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	January 2018 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-17 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 713,398	\$ 57,889	\$ 122,918	(590,480)	17.2%	\$ 104,044
Interest Income	800	21	136	(664)	17.0%	190
Investment Income	18,000	3,317	12,853	(5,147)	71.4%	7,798
Miscellaneous Income	-	-	-	-	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	732,198	61,227	135,907	(596,291)	18.6%	112,032
Use of Fund Balance	22,630	-	222,694		0.0%	79,815
TOTAL RESOURCES	\$ 754,828	\$ 61,227	\$ 358,601	\$ (596,291)	47.5%	\$ 191,847
EXPENDITURES						
Wages & Benefits	\$ 132,469	\$ 10,700	\$ 40,765	\$ (91,704)	30.8%	40,602
Professional Fees	80,562	242	4,751	(75,811)	5.9%	1,254
Maintenance & Operations	191,063	-	2,575	(188,488)	1.3%	748
Supplies	8,500	506	849	(7,651)	10.0%	-
Utilities & Communication	2,961	137	746	(2,215)	25.2%	751
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	30,348	-	(11)	(30,359)	0.0%	4,586
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	308,925	-	308,925	-	100.0%	143,906
TOTAL EXPENDITURES	754,828	11,585	358,601	(396,227)	47.5%	191,847
EXCESS/(DEFICIT)	\$ -	\$ 49,642	\$ -	\$ (200,064)		\$ -

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January 2018 revenues are remitted to the City in March 2018. Sales Tax received in January represents November collections.

Expenditures

Transfer Out includes \$175,000 for the Lake Sharon Extension lighting, \$50,000 to the Park Development Fund and \$883 to the Tech Replacement Fund for the future purchases of computers and the \$83,042 cost allocation to the General Fund.

Section 2

City of Corinth
Monthly Financial Report
January 2018

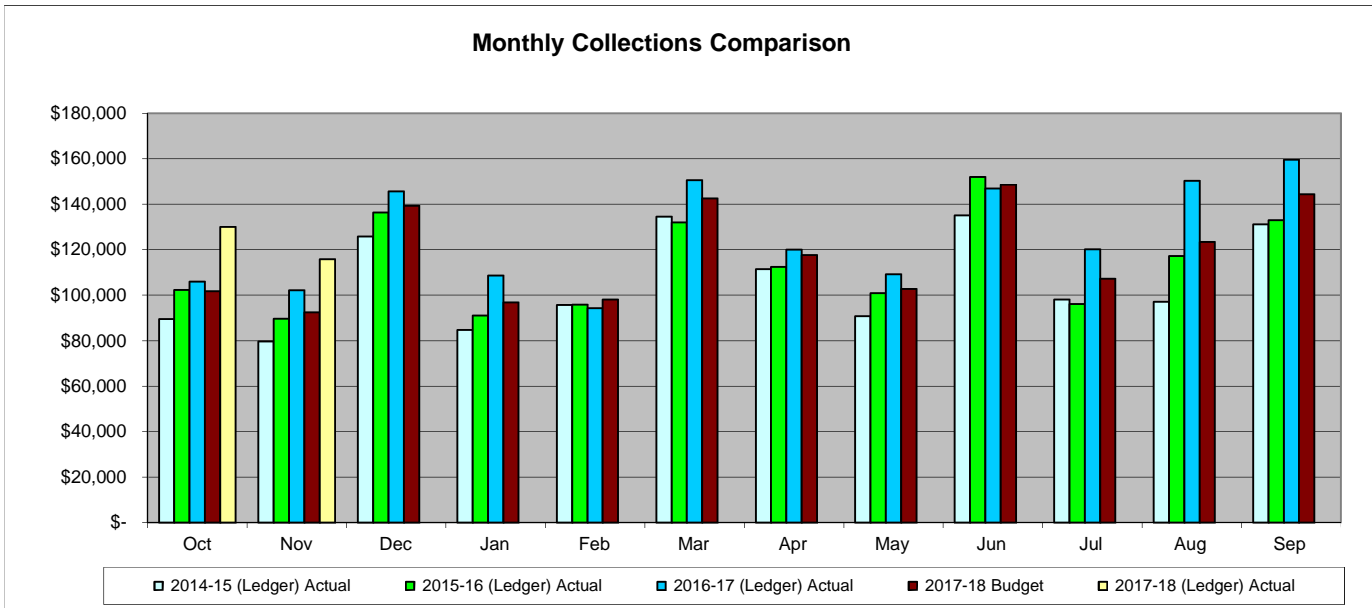
REVENUE & ECONOMIC ANALYSIS

This section provides additional analysis regarding key revenue sources and economic indicators.



General Fund
General Purpose Sales Tax
 PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Cash Receipts	2017-18 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 89,559	\$ 102,297	\$ 105,950	\$ 101,687	\$ 150,298	\$ 130,060	\$ 28,373	27.9%	\$ 24,110	22.8%
Nov	79,682	89,656	102,142	92,456	159,565	115,781	23,325	25.2%	13,638	13.4%
Dec	125,795	136,322	145,669	139,293	130,060					
Jan	84,702	91,001	108,602	96,794	115,781					
Feb	95,707	95,820	94,295	98,084						
Mar	134,593	132,047	150,618	142,609						
Apr	111,426	112,463	120,008	117,694						
May	90,745	100,967	109,182	102,672						
Jun	135,097	151,980	146,946	148,570						
Jul	98,146	96,154	120,203	107,176						
Aug	97,043	117,263	150,298	123,473						
Sep	131,200	132,907	159,565	144,440						
TOTAL	\$ 1,273,696	\$ 1,358,877	\$ 1,513,477	\$ 1,414,947	\$ 555,704	\$ 245,840	\$ 51,697	26.6%	\$ 37,748	18.1%



KEY TRENDS	
<p>Description</p> <p>The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.</p> <p>As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January 2018 revenues are remitted to the City in March 2018. Sales Tax received in January represent November collections.</p>	<p>Analysis</p> <p>As the second largest revenue source to the City's General Fund, sales and use taxes are essential to the delivery of services to the community. The General Fund sales tax revenue reflects a year-to-date increase in collections compared to budgeted amounts.</p> <p>Revenues are deposited into the City's General Fund and may be used for any lawful purpose (Chapter 321 of the Tax Code).</p>



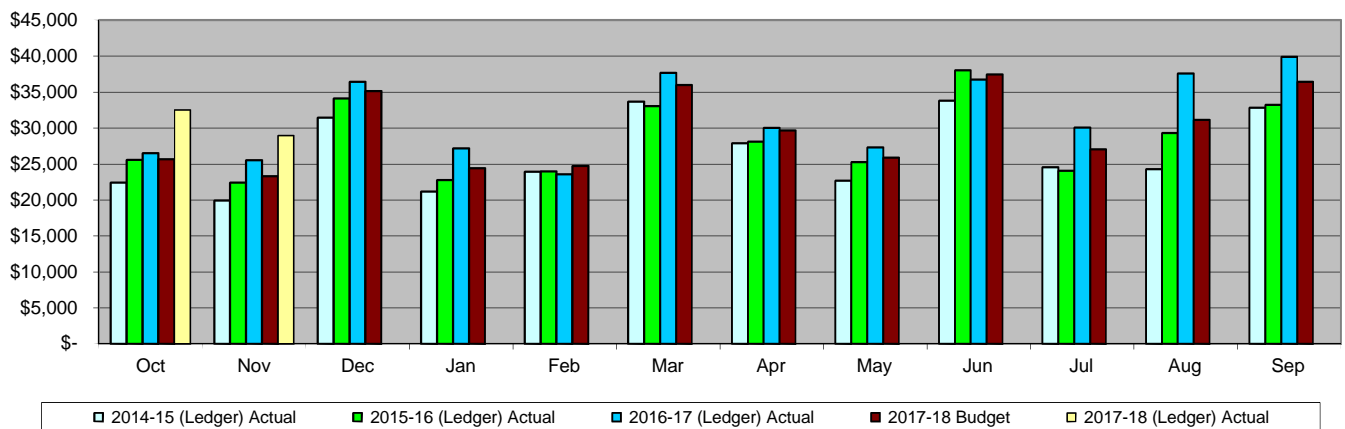
Street Maintenance Sales Tax Fund

Street Maintenance Sales Tax

PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Cash Receipts	2017-18 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 22,390	\$ 25,575	\$ 26,488	\$ 25,636	\$ 37,575	32,516	\$ 6,880	27%	\$ 6,028	23%
Nov	19,921	22,414	25,536	23,308	39,892	28,946	5,637	24%	3,410	13%
Dec	31,449	34,081	36,418	35,116	32,516					
Jan	21,176	22,751	27,151	24,402	28,946					
Feb	23,927	23,955	23,574	24,727						
Mar	33,649	33,012	37,655	35,952						
Apr	27,857	28,116	30,002	29,671						
May	22,687	25,242	27,296	25,884						
Jun	33,775	37,996	36,737	37,455						
Jul	24,537	24,039	30,051	27,019						
Aug	24,261	29,316	37,575	31,128						
Sep	32,801	33,227	39,892	36,414						
TOTAL	\$ 318,430	\$ 339,725	\$ 378,376	\$ 356,711	\$ 138,928	\$ 61,461	\$ 12,517	25.6%	\$ 9,437	18.1%

Monthly Collections Comparison



KEY TRENDS

Description

The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.

As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January 2018 revenues are remitted to the City in March 2018. Sales Tax received in January represent November collections.

Analysis

The Street Maintenance Sales Tax revenue reflects a year-to-date increase in collections compared to budgeted amounts.

Funds are deposited into the Street Maintenance Sales Tax Fund and can only be used to repair and maintain existing city streets (Chapter 327 of the Tax Code).

A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for Street Maintenance. An election held on November 8, 2016 reauthorized the tax for four additional years.



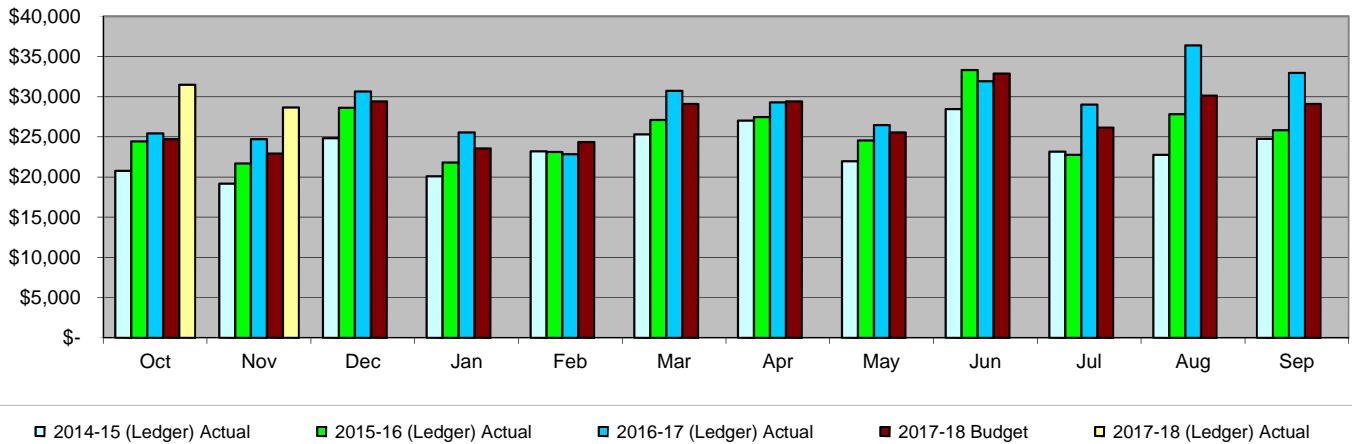
Crime Control & Prevention District

Crime Control & Prevention Sales Tax

PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Cash Receipts	2017-18 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 20,786	\$ 24,447	\$ 25,436	\$ 24,722	\$ 36,388	\$ 31,487	\$ 6,765	27.4%	\$ 6,051	23.8%
Nov	19,194	21,722	24,747	22,924	32,962	28,674	5,750	25.1%	3,927	15.9%
Dec	24,840	28,612	30,662	29,414	31,487					
Jan	20,093	21,807	25,578	23,565	28,674					
Feb	23,207	23,118	22,837	24,371						
Mar	25,312	27,117	30,751	29,097						
Apr	27,052	27,466	29,306	29,439						
May	21,974	24,586	26,479	25,561						
Jun	28,471	33,316	31,938	32,887						
Jul	23,162	22,775	29,008	26,178						
Aug	22,769	27,841	36,388	30,145						
Sep	24,753	25,825	32,962	29,120						
TOTAL	\$ 281,612	\$ 308,630	\$ 346,090	\$ 327,424	\$ 129,511	\$ 60,161	\$ 12,514	26.3%	\$ 9,978	19.9%

Monthly Collections Comparison



KEY TRENDS

Description

The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.

As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January 2018 revenues are remitted to the City in March 2018. Sales Tax received in January represent November collections.

Analysis

The Crime Control & Prevention Sales Tax revenue reflects a year-to-date increase in collections compared to the budgeted amounts.

Funds are deposited into the Crime Control & Prevention District Fund and may be used to finance a wide variety of crime control and prevention programs (Chapter 363 of the Local Government Code and Chapter 323.102 of the Tax Code)

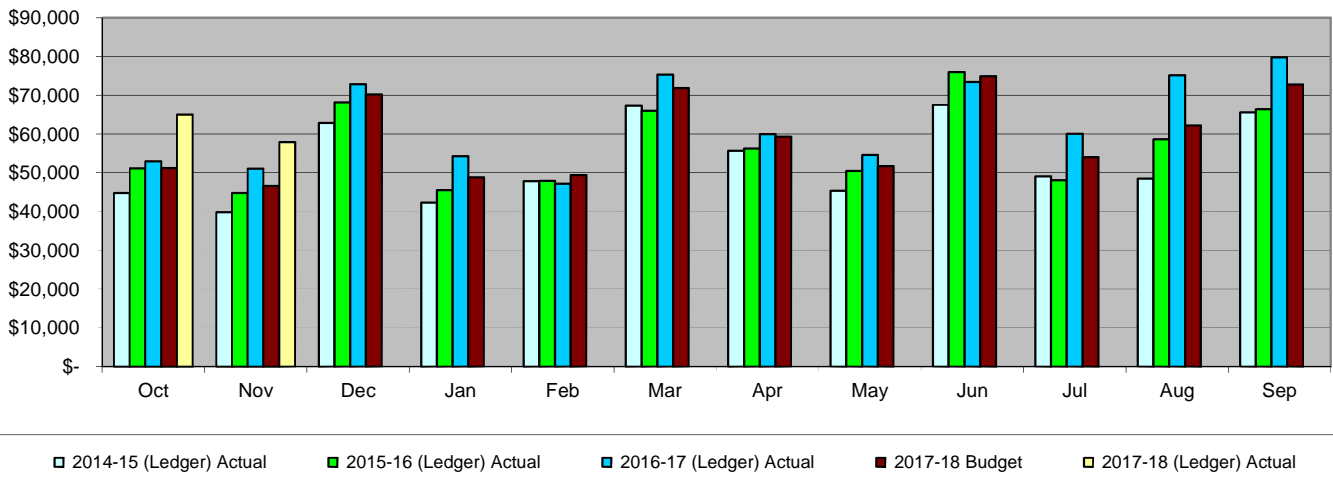
A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for crime control and prevention. An election was held on May 10, 2014 reauthorizing the dedicated sales tax for five additional years.



Corinth Economic Development Corporation
Economic Development Sales Tax
 PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Cash Receipts	2017-18 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 44,779	\$ 51,148	\$ 52,974	\$ 51,269	\$ 75,148	\$ 65,029	\$ 13,759	26.8%	\$ 12,055	22.8%
Nov	39,840	44,827	51,070	46,615	79,781	57,889	11,274	24.2%	6,819	13.4%
Dec	62,897	68,160	72,833	70,230	65,029					
Jan	42,350	45,500	54,300	48,802	57,889					
Feb	47,853	47,909	47,147	49,452						
Mar	67,295	66,022	75,308	71,902						
Apr	55,712	56,230	60,003	59,340						
May	45,372	50,483	54,590	51,766						
Jun	67,547	75,989	73,472	74,907						
Jul	49,072	48,076	60,100	54,037						
Aug	48,521	58,630	75,148	62,254						
Sep	65,599	66,452	79,781	72,825						
TOTAL	\$ 636,837	\$ 679,427	\$ 756,725	\$ 713,398	\$ 277,847	\$ 122,918	\$ 25,034	25.6%	\$ 18,874	18.1%

Monthly Collections Comparison



KEY TRENDS

Description

The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.

As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January 2018 revenues are remitted to the City in March 2018. Sales Tax received in January represents November collections.

Analysis

The EDC Sales Tax revenue reflects a year-to-date increase in collections compared to the budgeted amounts.

Revenues are deposited into the Economic Development Corporation Fund and must be used on behalf of the city in carrying out programs related to a wide variety of projects including public parks and business development (Tex.Rev.Civ.St. art 5190.6-the Development Corporation Act of 1979).



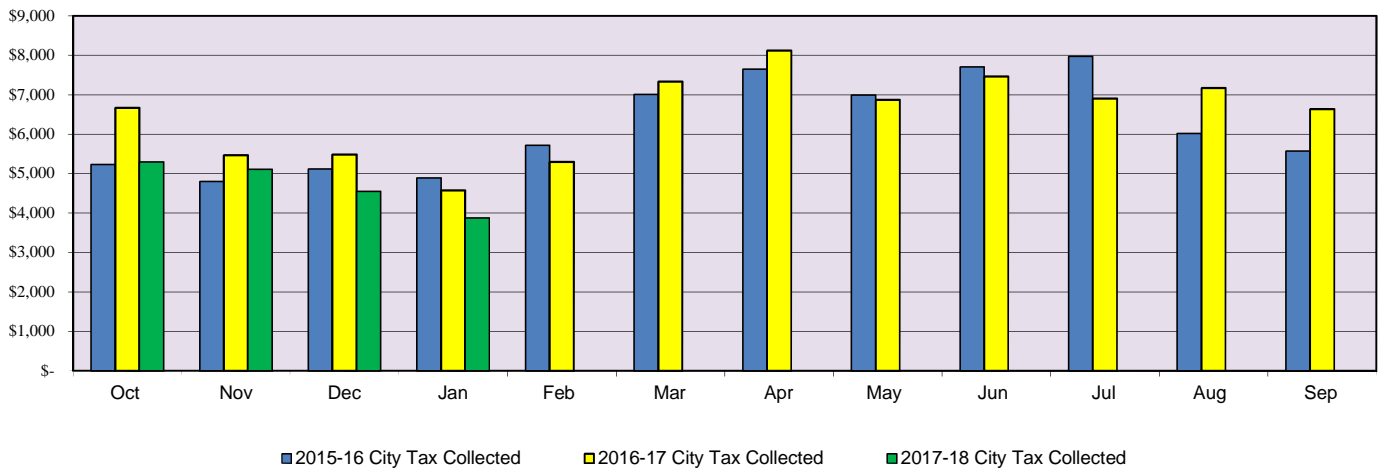
Hotel Occupancy Tax Collection Report

Comfort Inn & Suites

For the Period Ended January 2018

	Occupancy Rate	Total Gross Sales	Less Exemptions & Allowances	Total Taxable Revenues Reported	Taxable Revenues X 7%	Total City Tax Due	City Tax Collected FY 2017-18	Date Received	% Change CY to PY	City Tax Collected FY 2016-17	City Tax Collected FY 2015-16
Oct	53%	\$ 75,917	\$ 280	\$ 75,637	\$ 5,295	\$ 5,295	\$ 5,295	11/21/2016	-20.6%	\$ 6,667	\$ 5,230
Nov	66%	73,289	292	72,997	5,110	5,110	5,110	12/20/2017	-6.5%	5,463	4,802
Dec	53%	64,928	-	64,928	4,545	4,545	4,545	1/22/2018	-17.0%	5,477	5,115
Jan		59,393	3,348	55,334	3,873	3,873	3,873	2/19/2018	-15.3%	4,572	4,891
Feb										5,291	5,712
Mar										7,333	7,003
Apr										8,113	7,647
May										6,869	6,991
Jun										7,459	7,699
Jul										6,900	7,973
Aug										7,164	6,018
Sep										6,631	5,573
TOTALS		\$ 273,527	\$ 3,920	\$ 268,896	\$ 18,823	\$ 18,823	\$ 18,823			\$ 77,940	\$ 74,653

Monthly Hotel Tax Collection



KEY TRENDS

Description

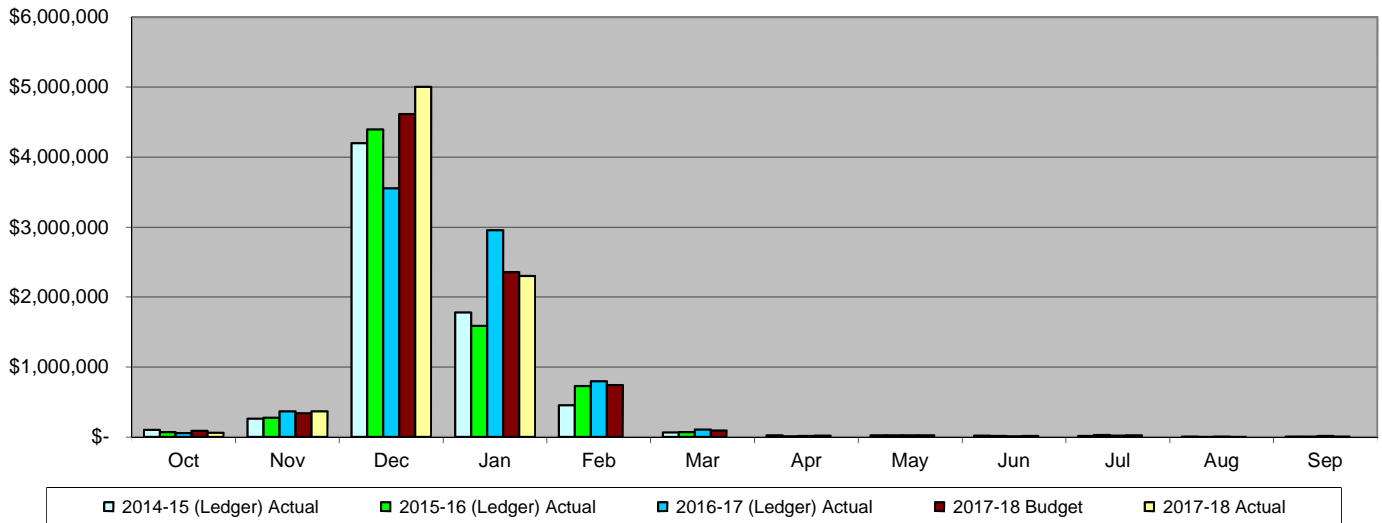
The City's Hotel Occupancy Tax is levied at 7% of room rental rates.



General Fund
Property Tax
 PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 102,508	\$ 74,226	\$ 57,139	\$ 89,587	\$ 64,300	\$ (25,287)	-28.2%	\$ 7,161	12.5%
Nov	263,699	277,233	368,409	341,281	371,307	30,026	8.8%	2,898	0.8%
Dec	4,201,374	4,396,109	3,555,437	4,618,204	5,006,297	388,093	8.4%	1,450,860	40.8%
Jan	1,780,466	1,588,480	2,957,436	2,359,974	2,303,700	(56,274)	-2.4%	(653,736)	-22.1%
Feb	457,322	729,582	797,112	743,067					
Mar	69,529	72,713	108,295	93,748					
Apr	26,041	13,588	18,065	21,975					
May	24,927	25,310	25,033	28,483					
Jun	19,975	16,432	11,668	18,402					
Jul	16,617	30,395	22,718	26,306					
Aug	1,671	4,843	8,649	5,564					
Sep	800	8,170	15,839	9,016					
TOTAL	\$ 6,964,929	\$ 7,237,081	\$ 7,945,800	\$ 8,355,605	\$ 7,745,603	\$ 336,558	4.5%	\$ 807,183	11.6%

Monthly Collections Comparison



KEY TRENDS

Description:

The ad valorem (property tax) accounts for the largest source of revenue for the General Fund. Property tax is dependent on two variables: appraised value and the tax rate. The property tax rate is \$.53686 per \$100 valuation and is collected by the Denton County Tax Office. Denton County remits payment to the city on a monthly basis.

Analysis

The city estimates 100% collection rate. The majority of taxes are collected in December and January.



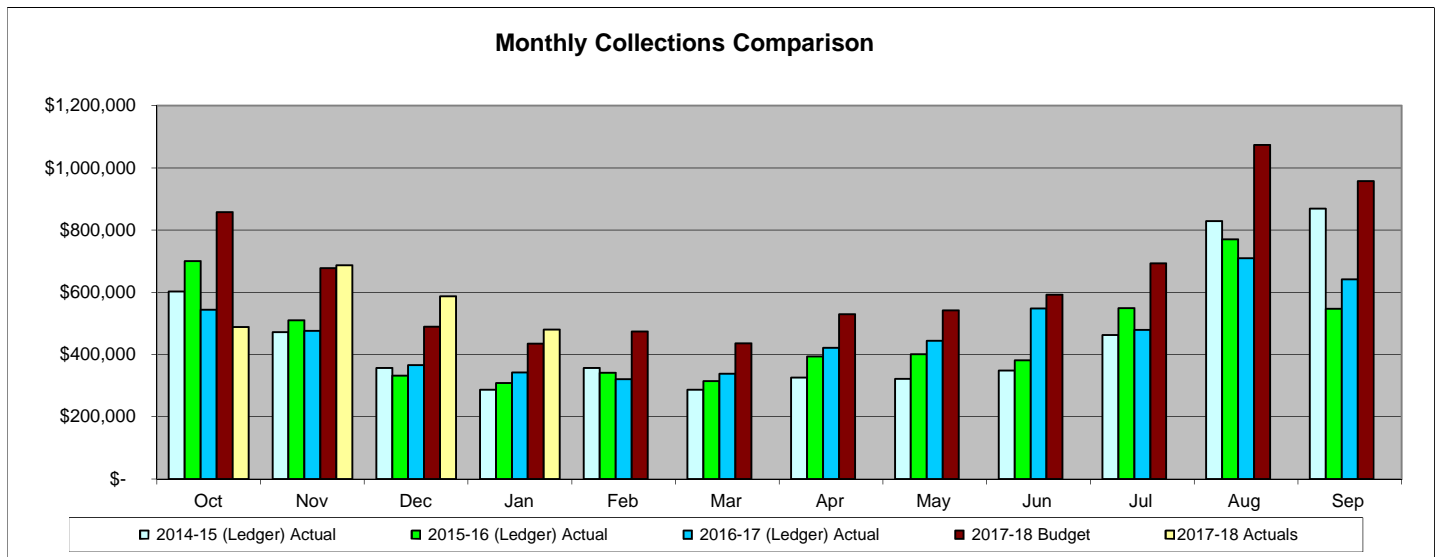
Water/Wastewater Fund

Water Charges

PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 City Actual	2017-18 UTRWD Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 602,147	\$ 700,252	\$ 543,769	\$ 858,147	\$ 488,294	\$ -	\$ (369,853)	-43.1%	\$ (55,475)	-10.2%
Nov	471,595	510,370	476,496	677,600	219,334	467,330	9,064	1.3%	210,168	44.1%
Dec	356,312	331,747	365,974	489,599	174,240	412,535	97,175	19.8%	220,801	60.3%
Jan	287,240	308,329	342,045	435,328	129,892	350,628	45,192	10.4%	138,475	40.5%
Feb	357,213	340,963	321,169	473,743	-	-				
Mar	286,730	314,604	338,485	436,378	-	-				
Apr	325,454	393,923	422,060	529,857	-	-				
May	321,967	401,414	443,915	541,747	-	-				
Jun	348,080	381,423	548,509	592,694	-	-				
Jul	462,517	549,310	479,370	692,809	-	-				
Aug	829,134	770,738	709,184	1,073,320	-	-				
Sep	869,445	547,279	641,629	957,079	-	-				
TOTAL	\$ 5,517,835	\$ 5,550,352	\$ 5,632,605	\$ 7,758,303	\$ 1,011,759	\$ 1,230,492	\$ (218,423)	-8.1%	\$ 513,968	29.7%

Note: The water charges billed in October are for September services so there are no actuals for UTRWD.



KEY TRENDS

Description:

Water charges are billed on a monthly basis in two billing cycles. Citizens are billed on the 1st and 15th of every month based on their meter rate, as well as, the volume of water used. This revenue is highly influenced by weather patterns. Hot, dry summer results in high water sales.

Analysis

The FY 2017-18 budget incorporates the new water rates that breakout both the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.



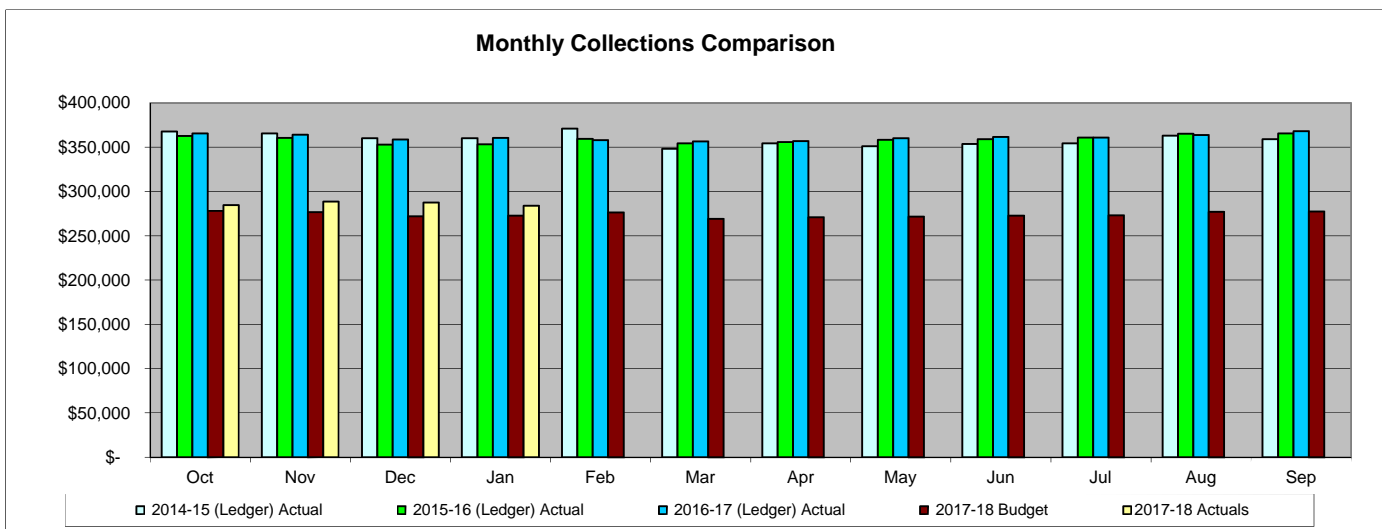
Water/Wastewater Fund

Sewer Charges

PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 City Actual	2017-18 UTRWD Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 367,800	\$ 362,732	\$ 365,552	\$ 278,277	\$ 284,567	\$ -	\$ 6,290	2.3%	\$ (80,985)	-22.2%
Nov	365,711	360,374	364,241	276,814	182,388	106,221	11,795	4.3%	(75,632)	-20.8%
Dec	360,211	352,814	358,539	272,050	182,190	105,212	15,353	5.6%	(71,137)	-19.8%
Jan	360,066	353,400	360,366	272,624	181,498	102,378	11,252	4.1%	(76,490)	-21.2%
Feb	371,143	359,581	358,097	276,441						
Mar	348,288	354,410	356,668	268,950						
Apr	354,345	355,795	357,049	270,939						
May	351,056	358,338	360,172	271,539						
Jun	353,604	359,214	361,702	272,797						
Jul	354,268	360,775	361,008	273,188						
Aug	362,958	365,137	363,795	277,212						
Sep	359,019	365,564	367,989	277,380						
TOTAL	\$4,308,468	\$ 4,308,134	\$ 4,335,178	\$ 3,288,209	\$ 830,642	\$ 313,811	\$ 44,689	4.1%	\$ (304,244)	-21.0%

Note: The sewer charges billed in October are for September services so there are no actuals for UTRWD.



KEY TRENDS

Description:

Wastewater charges are determined by wastewater rates & volume of wastewater treated. Residential wastewater treatment charges are determined by a winter average process that takes the lowest three months of water consumption to determine a baseline wastewater treatment demand.

Analysis

The FY 2017-18 budget incorporates the new wastewater rates that breakout both the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.

Section 3

City of Corinth
Monthly Financial Report
January 2018

EXECUTIVE SUMMARY

This section contains a high level fund balance summary for all city funds. The report provides year-to-date revenues, expenditures and transfers.



City of Corinth
Fund Balance Summary
 For the Period Ended January 2018

	Unaudited Appropriable Fund Balance 9/30/17	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/18
OPERATING FUNDS					
100 General Fund (1)	\$ 5,438,807	\$ 10,018,954	\$ 4,830,933	\$ 194,699	\$ 10,821,527
110 Water/Wastewater Operations (2)	2,558,984	3,299,767	3,117,821	(609,125)	2,131,805
120 Storm Water Utility (3)	945,513	194,200	31,500	(89,338)	1,018,876
130 Economic Development Corporation (4)	3,603,623	135,907	49,676	(308,925)	3,380,929
131 Crime Control & Prevention	330,897	60,992	63,248	-	328,641
132 Street Maintenance Sales Tax	936,562	64,322	6,033	-	994,851
	\$ 13,814,386	\$ 13,774,142	\$ 8,099,210	\$ (812,689)	\$ 18,676,629
RESERVE FUNDS					
200 General Debt Service Fund	\$ 390,681	\$ 1,982,764	\$ 5,490.00	\$ -	\$ 2,367,955
	\$ 390,681	\$ 1,982,764	\$ 5,490.00	\$ -	\$ 2,367,955
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects (5)	\$ 1,778,663	\$ 36,705	\$ 53,938	\$ (25,000)	\$ 1,736,430
194 Water/Wastewater Projects	555,085	1,425	8,959	-	547,551
703 2007 C.O. - Streets	91,791	145	88,875	-	3,061
706 2016 C.O. - General Fund Capital Projects (6)	6,668,850	18,513	2,323,571	(800,000)	3,563,791
709 2017 C.O. - General Fund Capital Projects (7)	4,972,250	10,865	1,067,238	(1,500,000)	2,415,878
803 2016 C.O. - Water Capital Projects (8)	-	3,500	-	1,700,000	1,703,500
804 2017 C.O. - Water Capital Projects (9)	-	1,544	-	750,000	751,544
805 2017 C.O. - Wastewater Capital Projects (10)	-	1,544	-	750,000	751,544
	\$ 14,066,639	\$ 74,242	\$ 3,542,580	\$ 875,000	\$ 11,473,301
INTERNAL SERVICE FUNDS					
300 General Vehicle & Equip Replacement (11)	\$ 115,575	\$ 360	-	\$ 23,295	\$ 139,230
301 LCFD Vehicle & Equip Replacement (12)	306,974	973	202,251	275,000	380,695
302 Technology Replacement Fund (13)	27,649	399	34,400	139,043	132,691
310 Utility Vehicle & Equip Replacement (14)	404,384	1,776	-	351	406,511
311 Utility Meter Replacement Fund (15)	343,398	491	406,962	150,000	86,926
320 Insurance Claims and Risk Fund	312,679	29,846	8,020	-	334,505
	\$ 1,510,659	\$ 33,844	\$ 651,633	\$ 587,689	\$ 1,480,558
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 175,414	\$ 15,383	\$ 19,159	\$ -	\$ 171,638
401 Keep Corinth Beautiful	26,950	5,083	-	-	32,033
404 County Child Safety Program	22,299	338	4,982	-	17,654
405 Municipal Court Security	69,725	5,331	1,402	-	73,654
406 Municipal Court Technology	44,539	6,960	-	-	51,499
420 Police Lease Fund	8,347	22	-	-	8,369
421 Police Donations	8,491	81	1,800	-	6,772
422 Police Confiscation - State	1,782	9,396	2,522	-	8,656
451 Parks Development (16)	279,568	854	-	50,000	330,422
452 Community Park Improvement	22,939	4,340	-	-	27,279
453 Tree Mitigation Fund	154,625	400	-	-	155,026
460 Fire Donations	29,248	4,077	3,996	-	29,328
	\$ 843,928	\$ 52,264	\$ 33,861	\$ 50,000	\$ 912,331
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees (17)	\$ 533,634	\$ 95,002	\$ -	\$ (400,000)	\$ 228,636
611 Wastewater Impact Fees	502,006	69,153	-	-	571,159
620 Storm Drainage Impact Fees (18)	91,459	237	-	-	91,696
630 Roadway Impact Fees	392,310	37,860	-	(300,000)	130,171
699 Street Escrow	153,321	397	-	-	153,718
	\$ 1,672,730	\$ 202,650	\$ -	\$ (700,000)	\$ 1,175,380
TOTAL ALL FUNDS	\$ 32,299,023	\$ 16,119,905	\$ 12,332,774	\$ -	\$ 36,086,154



City of Corinth
Fund Balance Summary
For the Period Ended January 2018

TRANSFER IN/(OUT) EXPLANATIONS:

- (1) The transfer in of \$101,673 represents the annual contribution the Water/Wastewater Fund for the homeowners association water contracts, the \$677,924 cost allocation from the Utility Fund, \$50,534 cost allocation from Storm Drainage and \$83,042 from Economic Development. The transfer out of \$275,000 to LCFD Vehicle and Equipment Fund for the future purchases of vehicles and equipment. The \$123,002 to the Technology Replacement Fund for the future purchases of computers. The \$23,295 to the General Fund Vehicle & Replacement Fund for the Enterprise Fleet Replacement Program. The \$297,177 cost allocation to the Utility Fund.
- (2) The transfer in of \$297,177 cost allocation from the General Fund and \$38,208 from Storm Drainage. The transfer out of \$101,673 represents the annual allocation to the General Fund for the homeowner's association water contracts. The \$150,000 represents the annual contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters. The \$351 represents the annual contribution to the Vehicle Replacement Fund for Enterprise Fleet Replacement Program. The \$14,562 represents the annual contribution to the Technology Replacement Fund for the future purchases of computers. The \$677,924 cost allocation to the General Fund.
- (3) The transfer out of \$596 to the Technology Replacement Fund for the future purchases of computers. The \$50,534 cost allocation to the General Fund and \$38,208 cost allocation to the Utility Fund.
- (4) The transfer out of \$50,000 to the Parks Development Fund for park improvements. The \$883 represents the annual contribution to the Technology Replacement Fund for the future purchases of computers. The \$175,000 is for the Lake Sharon Extension lighting in the General Capital Project Fund. The \$83,042 cost allocation to the General Fund.
- (5) The transfer in of \$175,000 to from EDC for the Lake Sharon Extension lighting. The transfer out of \$200,000 to the 2016 CO General Capital Project Fund for the Lake Sharon/Dobbs alignment.
- (6) The transfer in of \$200,000 from the General Capital Project Fund and \$300,000 from the Roadway Impact Fee Fund for the Lake Sharon/Dobbs alignment project. The transfer out of \$1,300,000 to the 2016 CO Water Fund for the elevated storage tank project.
- (7) The transfer out of \$750,000 to the 2017 CO Water Fund and \$750,000 to the 2017 CO Wastewater Fund for the Public Works Facility.
- (8) The transfer in of \$1,300,000 from the 2016 CO General Capital Project Fund and \$400,000 from the Water Impact Fee Fund for the elevated
- (9) The transfer in of \$750,000 from the 2017 CO General Capital Project Fund for the Public Works Facility.
- (10) The transfer in of \$750,000 from the 2017 CO General Capital Project Fund for the Public Works Facility.
- (11) The transfer in of \$23,295 from the General Fund for the future purchase of vehicles and equipment.
- (12) The transfer in of \$163,625 represents Corinth's annual contribution and \$111,375 from the Lake City Fire contracts for the future purchase of vehicles and equipment.
- (13) The transfer in of \$123,002 from the General Fund, \$14,562 from the Water/Wastewater Fund, \$596 from the Storm Drainage Fund and \$883 from the Economic Development Fund represents the annual contribution for the future purchases of computers.
- (14) The transfer in of \$351 represent the annual contribution from the Water/Wastewater Fund for the Enterprise Fleet Replacement Program.
- (15) The transfer in of \$150,000 from the Water/Wastewater Fund for the future purchase of water taps and meters.
- (16) The transfer in of \$50,000 from the Economic Development Fund for park improvements.
- (17) The transfer out of \$400,000 to the 2016 CO Water Fund for the elevated storage tank.
- (18) The transfer out of \$300,000 to the 2016 CO General Project Fund for the Lake Sharon/Dobbs alignment.

Section 4

City of Corinth
Monthly Financial Report
January 2018

Capital Improvement Report

This section contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures and available fund balance.

CIP SUMMARY
2007 CERTIFICATES OF OBLIGATION

As of January 2018

Purpose:

Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets and roads, (ii) constructing , installing improvements to the City's waterworks and sanitary sewer system, (iii) computer and technology equipment and upgrade.

EXPENDITURES

PROJECTS IN PROGRESS	ACCT #	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	IMPACT FEES	ESCROW FEES	AID IN CONSTR	OPERATING FUNDS	ECONOMIC DEV. FUNDS		PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
									PRIOR YRS	01/31/18						
LAKE SHARON EXTENSION	079	\$ -	\$ 259,914	\$ 259,914	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 279,914	\$ -	189,289	\$ 88,875	\$ 278,164	1,750
ISSUANCE COSTS		136,897	(52,620)	76,195	-	-	-	-	-	-	76,195	-	76,195	-	76,195	-
TOTAL		\$ 136,897	\$ 207,294	\$ 336,109	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 356,109	\$ -	\$ 265,484	\$ 88,875	\$ 354,359	\$ 1,750

PROJECTS COMPLETED	ACCT #	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	IMPACT FEES	ESCROW FEES	AID IN CONSTR	OPERATING FUNDS	ECONOMIC DEV. FUNDS		PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
									PRIOR YRS	01/31/18						
DOBBS ROAD	064	\$ -	\$ 319,628	\$ 319,628	\$ -	\$ 213,024	\$ 400,000	\$ -	\$ 134,000	\$ -	\$ 1,066,652	\$ -	\$ 1,066,652	\$ -	\$ 1,066,652	\$ -
CHURCH ST	070	2,658,768	(1,099,960)	1,558,808	963,032	146,000	-	80,030	-	-	2,747,870	-	2,747,870	-	2,747,870	-
8" SS NISSAN TRISTEEL	071	600,369	96,264	696,633	-	-	-	48,400	-	-	745,033	-	745,033	-	745,033	-
15" SS LYNCHBURG PHASE 1	072	935,600	(308,389)	627,210	330,103	-	-	106,200	-	-	1,063,513	-	1,063,513	-	1,063,513	-
15" SS LYNCHBURG PHASE 2	073	935,600	(892,426)	43,174	-	-	-	191,174	-	-	234,348	-	234,348	-	234,348	-
FM 2181 RELOCATIONS	074	4,685,683	(956,680)	3,729,003	409,462	-	28,817	500,000	-	-	4,667,282	-	4,667,282	-	4,667,282	-
WESTSIDE LS EXPANSION	075	2,664,160	(768,313)	1,895,847	390,325	-	-	-	-	-	2,286,172	-	2,286,172	-	2,286,172	-
12" WL IH-35 SOUTH (BURL ST TO WINDRIDGE)	076	269,925	(227,818)	42,107	-	-	-	-	-	-	42,107	-	42,107	-	42,107	-
PARKRIDGE (FM 2181 TO MEADOWVIEW)	077	583,604	370,909	954,513	-	41,285	750,000	60,000	-	-	1,805,798	-	1,805,798	-	1,805,798	-
LAKE SHARON REPLACE TECHNOLOGICAL INFRASTRUCTURE	078	8,987,486	(1,041,148)	7,946,338	852,934	180,300	-	269,399	109,000	-	9,357,971	-	9,357,971	-	9,357,971	-
I-35 UPSTREAM IMPROVEMENTS	081	-	101,000	101,000	-	-	-	-	-	-	101,000	-	101,000	-	101,000	-
S. CORINTH STREET	084	-	2,137,686	2,137,686	-	-	-	-	-	-	2,137,686	-	2,137,686	-	2,137,686	-
REHAB 1.5 MG GROUND STORAGE	085	-	495,513	495,513	-	-	-	-	-	-	495,513	-	495,513	-	495,513	-
1.5 MG GROUND STORAGE TANK	086	-	1,158,354	1,158,354	-	-	-	900,000	-	-	2,058,354	-	2,058,354	-	2,058,354	-
PARKRIDGE DR SOUTH	090	-	292,190	292,190	262,000	-	719,283	280,717	-	-	1,554,190	-	1,554,190	-	1,554,190	-
SHADY REST LANE	091	-	346,054	346,054	-	-	75,000	1,160,000	-	-	1,581,054	-	1,581,054	-	1,581,054	-
TOWER RIDGE	092	-	114,875	114,875	-	-	-	-	-	-	114,875	-	114,875	-	114,875	-
CAPITAL IMPROVEMENT TRACKING	171	60,000	(13,846)	46,154	-	-	-	-	-	-	46,154	-	46,154	-	46,154	-
PLANNING & PERMITTING	172	140,000	(8,090)	131,910	-	-	-	-	-	-	131,910	-	131,910	-	131,910	-
PHONE SYSTEM UPGRADE	173	90,000	45,571	135,571	-	-	-	-	-	-	135,571	-	135,571	-	135,571	-
PINNELL POINT DRAINAGE	174	-	108,423	108,423	-	-	140,000	-	-	-	248,423	-	248,423	-	248,423	-
SECURITY & FIRE SUPPRESSION	176	66,910	(50,489)	16,421	-	-	-	-	-	-	16,421	-	16,421	-	16,421	-
SECURITY CARD SYSTEM	178	30,000	-	30,000	-	-	-	-	-	-	30,000	-	30,000	-	30,000	-
GRAND TOTAL		\$ 23,493,103	\$ 124,809	\$ 23,617,912	\$ 3,207,856	\$ 580,609	\$ 2,113,100	\$ 3,595,921	\$ 243,000	\$ 33,358,397	\$ -	\$ 33,358,397	\$ -	\$ 33,358,397	\$ -	
GRAND TOTAL		\$ 23,630,000	\$ 332,103	\$ 23,954,022	\$ 3,207,856	\$ 580,609	\$ 2,133,100	\$ 3,595,921	\$ 243,000	\$ 33,714,507	\$ -	\$ 33,623,882	\$ 88,875	\$ 33,712,757	1,750	

UNALLOCATED INTEREST	\$ (15,637)
UNALLOCATED BOND PROCEEDS	16,949
AVAILABLE FUND BALANCE	\$ 1,312

TOTAL RESOURCES	\$ 33,715,818
UNALLOCATED BOND PROCEEDS	-
PROJECT TOTAL	(33,714,507)
AVAILABLE FUND BALANCE	\$ 1,312

**2016 CERTIFICATES OF OBLIGATION
As of January 2018**

Purpose:

Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) constructing and equipping improvements and renovation to City Hall; (iii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iv) constructing and equipping a new fire station and improvements to existing fire stations; (v) constructing, acquiring, installing and equipping additions, extensions and improvements to the City's waterworks and sewer system.

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	OPERATING AID IN CONST	IMPACT FEES	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES			TOTAL OBLIGATIONS	AVAILABLE BUDGET
								09/30/16	09/30/17	01/31/18		
FUND 706												
PUBLIC SAFETY FACILITY & FIRE STATION	2000	\$ 12,000,000	\$ 500,000	\$ -		\$12,500,000	\$ 1,435,017	\$ 3,727,303	\$ 4,718,416	2,323,571	\$ 12,204,307	295,693
LAKE SHARON EXTENSION	4800	2,500,000	(2,500,000)	-		-	-	-	-	-	-	-
FACILITY RENOVATIONS - CITY HALL	1004	350,000	-	-		350,000	-	-	15,675	-	15,675	334,325
FACILITY RENOVATIONS - FIRE STATION #2	2300	150,000	-	-		150,000	-	-	6,531	-	6,531	143,469
LAKE SHARON/DOBBS ALIGNMENT	4805	-	700,000	200,000	300,000	1,200,000	-	-	-	-	-	1,200,000
FUND 803												
ELEVATED STORAGE TANK	8092	-	1,300,000	-	400,000	1,700,000	-	-	-	-	-	1,700,000
ISSUANCE COSTS		246,030	-	-		246,030	-	216,030	300	-	216,330	29,700
		\$ 15,246,030	\$ -	\$ 200,000	\$ 700,000	\$16,146,030	\$ 1,435,017	\$ 3,943,332	\$ 4,740,922	\$ 2,323,571	\$ 12,442,842	\$ 3,703,187

TOTAL REVENUES TO DATE
ADJUSTED BUDGET
AVAILABLE FUND BALANCE

\$ 16,275,116
16,146,030
\$ 129,087

UNALLOCATED INTEREST
UNALLOCATED FUNDS
AVAILABLE FUND BALANCE

\$ -
129,087
\$ 129,087

2017 CERTIFICATES OF OBLIGATION
As of January 2018

Purpose:

Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iii) constructing and equipping a new fire station and improvements to existing fire stations; (iv) constructing and equipping renovations and improvement to the existing public works department facility, including drainage improvement, and constructing and equipping a storage facility for the public works department; (v) paying legal, fiscal and engineering fees in connection with such projects.

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	OPERATING AID IN CONST	DENTON CTY MATCH (1)	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
								09/30/17	01/31/18		
FUND 709											
PUBLIC SAFETY FACILITY & FIRE STATION	2000	\$ 1,900,000	\$ -	\$ -		\$ 1,900,000	\$ 1,329,971	\$ 27,565	\$ 84,727	\$ 1,442,264	457,736
LAKE SHARON EXTENSION	4800	1,600,000	-	-	3,400,000	5,000,000	3,348,444	3,560	982,510	4,334,514	665,486
FUND 804 & 805											
PUBLIC WORKS FACILITY	8093	1,500,000	-	-		1,500,000	-	-	-	-	1,500,000
ISSUANCE COSTS		136,436	-	-		136,436	-	136,436	-	136,436	-
		\$ 5,136,436	\$ -	\$ -	\$ 3,400,000	\$ 8,536,436	\$ 4,678,415	\$ 167,561	\$ 1,067,238	\$ 5,913,214	\$ 2,623,222

TOTAL REVENUES TO DATE	\$ 8,553,766
ADJUSTED BUDGET	<u>8,536,436</u>
AVAILABLE FUND BALANCE	<u>\$ 17,330</u>

UNALLOCATED INTEREST	\$ 17,330
UNALLOCATED FUNDS	-
AVAILABLE FUND BALANCE	<u>\$ 17,330</u>

(1) Denton County Match is on a reimbursement basis. Matching amount is 50% of the project.

FUND 193 - GENERAL FUND CAPITAL PROJECTS
As of January 2018

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	OPERATING AID IN CONST	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
							PRIOR YEARS	01/31/18		
Projects in Progress										
PLANNING & DEVELOPMENT SOFTWARE	1400	\$ -	\$ 147,510	\$ 132,156	\$ 279,666	\$ 31,770	\$ 187,679	\$ 47,200	\$ 266,650	\$ 13,016
PUBLIC SAFETY COMMUNICATION SYSTEM UPGRADE	2200	300,000	300,000	-	600,000	-	585,429	-	585,429	14,571
LAKE CITIES/LITTLE ELM JOINT FIRE TRAINING FIELD	2301	-	60,000	60,000	120,000	15,949	14,280	-	30,229	89,771
LAKE SHARON EXTENSION	4800	1,500,000	(161,129)	175,000	1,513,871	985,488	346,645	6,738	1,338,871	175,000
I-35 AESTHETICS & ENTRYWAY FEATURES	4802	425,000	(150,000)	-	275,000	-	143,153	-	143,153	131,847
RADIO FREQUENCY IDENTIFICATION	2201	-	-	49,993	49,993	49,993	-	-	49,993	-
CITY ENTRANCE SIGNS	4803	-	150,000	-	150,000	-	-	-	-	150,000
		\$ 2,225,000	\$ 196,381	\$ 367,156	\$ 2,788,537	\$ 1,033,208	\$ 1,277,187	\$ 53,938	\$ 2,364,332	\$ 574,205

TOTAL REVENUES TO DATE	\$ 2,917,555
ADJUSTED BUDGET	2,788,537
AVAILABLE FUND BALANCE	<u>\$ 129,018</u>

UNALLOCATED FUNDS	\$ 129,018
AVAILABLE FUND BALANCE	<u>\$ 129,018</u>

