

DEBT SERVICE FUND SUMMARY

RESOURCE SUMMARY	2019-20 ACTUAL	2020-21 BUDGET	2020-21 ESTIMATE	2021-22 BUDGET
Ad Valorem Taxes	\$ 2,680,972	\$ 3,433,363	\$ 3,441,704	\$ 3,635,080
Interest Income	11,735	-	5,353	-
Miscellaneous Income	-	-	-	-
Bond Proceeds	-	-	-	-
Transfer In	-	-	-	685,433
TOTAL REVENUES	\$ 2,692,707	\$ 3,433,363	\$ 3,447,057	\$ 4,320,513
Use of Fund Balance	226,551	2	-	-
TOTAL RESOURCES	\$ 2,919,258	\$ 3,433,365	\$ 3,447,057	\$ 4,320,513

EXPENDITURE SUMMARY	2019-20 ACTUAL	2020-21 BUDGET	2020-21 ESTIMATE	2021-22 BUDGET
Debt Service	\$ 2,919,258	\$ 2,838,675	\$ 2,829,375	\$ 4,320,501
Capital Lease	-	594,690	526,945	-
Refund of PY Revenue	-	-	-	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ 2,919,258	\$ 3,433,365	\$ 3,356,320	\$ 4,320,501

PROJECTED FUND BALANCE REVIEW	2019-20 ACTUAL	2020-21 BUDGET	2020-21 ESTIMATE	2021-22 BUDGET
Beginning Fund Balance	\$ 342,712	\$ 116,161	\$ 116,161	\$ 206,898
Net Income	(226,551)	(2)	90,737	12
ENDING FUND BALANCE	\$ 116,161	\$ 116,159	\$ 206,898	\$ 206,910

ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION

Assessed Valuation for 2020	\$ 2,471,111,888
Gain/(Loss) in Value	125,373,562
Assessed Valuation for 2021	\$ 2,596,485,450

GENERAL FUND:

Assessed Valuation for 2021	\$ 2,596,485,450
Less Reinvestment Zone No. 2 Increment Value	-
Less Reinvestment Zone No. 3 Increment Value	-
Adjusted Assessed Valuation for 2021	\$ 2,596,485,450

Tax Rate Per \$100 valuation	x 0.42700
	11,086,993
Estimated Collections	x 100.00%
TOTAL REVENUE	\$ 11,086,993

GENERAL DEBT SERVICE FUND:

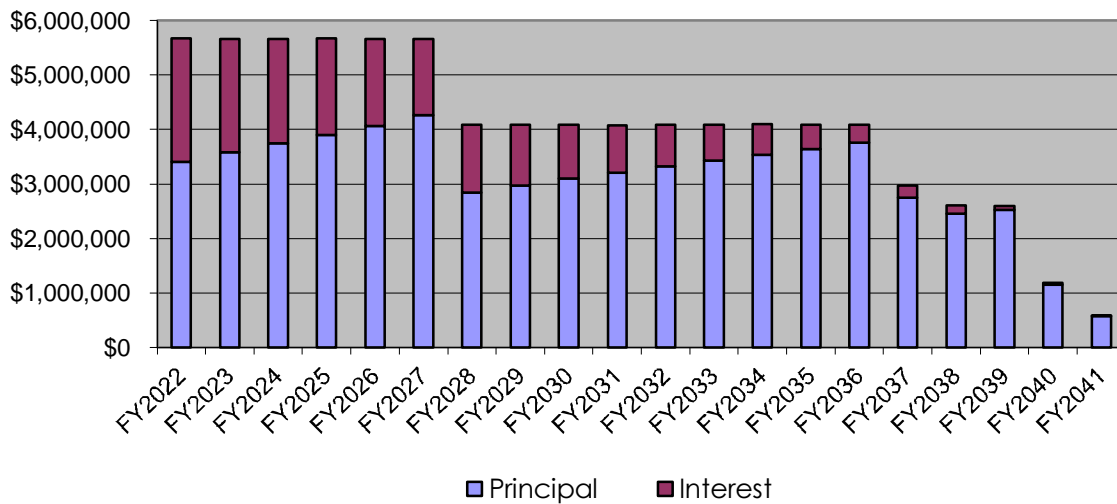
Assessed Valuation for 2021	2,596,485,450
Tax Rate Per \$100 valuation	x 0.14000
	3,635,080
Estimated Collections	x 100.00%
TOTAL REVENUE	\$ 3,635,080

DISTRIBUTION	2020-21 BUDGET	2021-22 BUDGET	TOTAL REVENUE	PERCENT
General Fund	\$ 0.43923	\$ 0.42700	\$ 11,086,993	75.31%
General Debt Service Fund	0.13894	0.14000	3,635,080	24.69%
TOTAL	\$ 0.57817	\$ 0.56700	\$ 14,722,073	100.00%

LONG-TERM DEBT PRINCIPAL & INTEREST REQUIREMENTS

Year	Debt Principal	Debt Interest	Total Debt
FY2022	\$ 3,410,000	\$ 2,261,231	\$ 5,671,231
FY2023	3,585,000	2,082,246	5,667,246
FY2024	3,745,000	1,920,828	5,665,828
FY2025	3,905,000	1,764,696	5,669,696
FY2026	4,065,000	1,597,078	5,662,078
FY2027	4,260,000	1,406,821	5,666,821
FY2028	2,845,000	1,238,896	4,083,896
FY2029	2,975,000	1,109,821	4,084,821
FY2030	3,105,000	987,534	4,092,534
FY2031	3,205,000	874,896	4,079,896
FY2032	3,325,000	765,559	4,090,559
FY2033	3,430,000	658,170	4,088,170
FY2034	3,540,000	553,286	4,093,286
FY2035	3,645,000	443,098	4,088,098
FY2036	3,760,000	326,531	4,086,531
FY2037	2,745,000	227,389	2,972,389
FY2038	2,455,000	152,594	2,607,594
FY2039	2,520,000	80,732	2,600,732
FY2040	1,150,000	30,081	1,180,081
FY2041	575,000	8,165	583,165
TOTAL	\$ 62,245,000	\$ 18,489,651	\$ 80,734,651

2022-2041 DEBT SERVICE PRINCIPAL AND INTEREST REQUIREMENTS



LONG-TERM DEBT BY FUND

Year	Water	Wastewater	Stormwater	General Fund	Total
	Debt	Debt	Debt	Tax Supported	
FY2022	\$ 748,303	\$ 457,780	\$ 154,647	\$ 4,310,500	\$ 5,671,231
FY2023	747,477	456,921	154,524	4,308,324	5,667,246
FY2024	747,003	458,507	155,065	4,305,253	5,665,828
FY2025	748,268	459,139	155,261	4,307,027	5,669,696
FY2026	747,184	457,389	154,635	4,302,870	5,662,078
FY2027	747,650	458,276	155,126	4,305,770	5,666,821
FY2028	465,945	56,924	-	3,561,027	4,083,896
FY2029	466,076	56,769	-	3,561,976	4,084,821
FY2030	466,246	56,777	-	3,569,510	4,092,534
FY2031	465,512	56,955	-	3,557,429	4,079,896
FY2032	466,185	57,086	-	3,567,288	4,090,559
FY2033	465,960	57,140	-	3,565,070	4,088,170
FY2034	466,927	57,116	-	3,569,243	4,093,286
FY2035	466,210	57,011	-	3,564,876	4,088,098
FY2036	466,379	56,824	-	3,563,328	4,086,531
FY2037	356,926	56,551	-	2,558,911	2,972,389
FY2038	300,662	-	-	2,306,932	2,607,594
FY2039	299,427	-	-	2,301,304	2,600,732
FY2040	-	-	-	1,180,081	1,180,081
FY2041	-	-	-	583,165	583,165
TOTAL	\$ 9,638,340	\$ 3,317,166	\$ 929,259	\$ 66,849,886	\$ 80,734,651

2022-2041 DEBT SERVICE PRINCIPAL AND INTEREST REQUIREMENTS

